



MOSt Market Roundup



Market Update

Nifty : 25,843.15 +133.30 (+0.52%) **Sensex : 84,363.37 +411.18 (+0.49%)**

- Dalal Street witnessed a firecracker rally as Bank Nifty hit an all-time high and Nifty approached the 26,000 mark, driven by strong quarterly earnings, a global market uptrend, and sustained FII buying. Over the last three sessions, Nifty gained 340 points (2.3%) and Sensex surged nearly 2,000 points (2.3%), supported by broad-based buying across financials, large-cap blue chips, auto, metal, defense, and FMCG stocks.
- Today, the Nifty advanced 133 points (0.5%) to close at 25,843, while the Sensex rose 411 points (0.5%) to 84,643, led by Reliance Industries, Cipla, Bharti Airtel, TCS, and Hindalco. Major sectoral indices such as financials, IT, pharma, oil & gas, tyre, and PSU banks were among the top gainers.
- Market sentiment was buoyed by better-than-expected Q2 results from Reliance Industries, Axis Bank, and HDFC Bank, along with falling crude prices to a six-month low, renewed FII inflows, and optimism over easing US-China trade tensions.
- Small-cap banking stocks rallied sharply following strong earnings from City Union Bank, Federal Bank, Central Bank of India, DCB Bank, and South Indian Bank, which climbed between 3% and 12%, pushing the Nifty PSU Bank Index up 3%.
- Tyre stocks also gained traction, with Ceat Ltd surging 12% to ₹4,203 after announcing impressive Q2 results. The Nifty Oil & Gas Index rose 1.5%, driven by Reliance Industries, which jumped 3.5% to ₹1,466.

Technical Outlook:

- Nifty index opened gap up by more than 100 points and inched sharply higher towards 25926 which was followed by oscillations within a range throughout the day. It formed a bullish candle on daily frame and has been making higher highs from the last four sessions.
- It gave the highest ever daily close of the last 262 sessions and closed with gains of around 130 points. Now it has to hold above 25750 zones for an up move towards 26000 then 26250 zones while supports have shifted higher to 25650 then 25500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.67% at 25930 levels. Positive setup seen in AU Bank, RBL Bank, Federal Bank, IDFC First Bank, Cipla, Indian Bank, Union Bank, Reliance, Polycab and Shriram Finance while weakness in Dixon Technologies, Shree Cement, JSW Energy, Hindustan Zinc, ICICI Bank, Dalmia Bharat, Kaynes Technology, COLPAL, CG Power and Max Financial.
- On option front, Maximum Call OI is at 26000 then 26500 strike while Maximum Put OI is at 25500 then 25000 strike. Call writing is seen at 26000 then 25900 strike while Put writing is seen at 25700 then 25900 strike. Option data suggests a broader trading range in between 25300 to 26300 zones while an immediate range between 25600 to 26100 levels.

Today's News

- **Eclerx Services** - The company's board to meet on Oct. 24 to consider buyback of shares.
- **UltraTech Cement** - The company to incur fresh capital expenditure (capex) of Rs 10,255 crores, which is expected to bring its cement capacity to over 240.76 million tonnes per annum (mtpa) after the completion of this cycle.
- **Strides Pharma** - The company has partnered with Incepta to expand women's health access through a WHO-prequalified contraceptive.
- **Vijaya Diagnostic Centre** - NCLT has approved the scheme for amalgamation of Medinova Diagnostic Services with the Company, with an Appointed Date of April 1, 2024.
- **Newgen Software** - The company's arm secured a two-year international agreement with an overseas financial institution valued at \$52,90,000 (approx. Rs 46.54 crore).
- **Time Technoplast** - Company has received approval from the International Centre for Automotive Technology (ICAT) for its e-rickshaw batteries. The company projects revenue of ₹150.00 crore from these batteries over the next three years.
- **RBI Bank** - Company announced that it will open eight new branches across India.
- **Bharat Rasayan** - Company to consider stock split and bonus on October 24.

Global Market Update

- **Asian Market** - Asian markets witnessed smart rally led by Japan and Hong Kong Index surge over 2% each easing concerns over US-China trade tensions. Japanese stocks rose over 3% ahead of a vote on Tuesday that will determine the country's next prime minister and provide clarity for investors.
- **European Market** - European stocks rebounded on Monday after risk appetite improved as Washington and Beijing struck a friendlier tone on trade and regional-bank jitters faded. UK, Germany and France Index gain up to 1%.
- **Commodity** - Oil decline 2% to below \$61/bbl as investors focused on oversupply and the fallout from renewed US- China trade tensions.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,843	25,789	25,715	25,779	25,853	25,917	25,990	25,926
ADANIENT	2,550	2,537	2,513	2,532	2,555	2,574	2,597	2,579
ADANIPORTS	1,465	1,459	1,441	1,453	1,471	1,483	1,501	1,489
APOLLOHOSP	8,014	7,922	7,857	7,935	8,000	8,079	8,144	8,065
ASIANPAINT	2,516	2,501	2,482	2,499	2,518	2,535	2,554	2,537
AXISBANK	1,225	1,207	1,197	1,211	1,221	1,235	1,246	1,232
BAJAJ-AUTO	9,116	9,101	9,015	9,065	9,151	9,201	9,287	9,237
BAJAJFINSV	2,142	2,088	2,065	2,103	2,126	2,165	2,188	2,150
BAJFINANCE	1,082	1,072	1,066	1,074	1,080	1,088	1,094	1,087
BEL	417	413	410	413	416	419	421	418
BHARTIARTL	2,050	2,020	2,005	2,027	2,042	2,065	2,080	2,057
CIPLA	1,643	1,578	1,554	1,598	1,623	1,667	1,692	1,647
COALINDIA	391	388	387	389	390	392	394	392
DRREDDY	1,285	1,260	1,250	1,267	1,278	1,295	1,305	1,288
EICHERMOT	7,012	7,008	6,944	6,978	7,041	7,075	7,138	7,105
ETERNAL	338	336	330	334	340	345	351	347
GRASIM	2,858	2,838	2,821	2,839	2,857	2,875	2,893	2,874
HCLTECH	1,496	1,489	1,478	1,487	1,498	1,508	1,519	1,510
HDFCBANK	1,004	997	984	994	1,007	1,017	1,030	1,020
HDFCLIFE	743	738	728	736	745	752	761	754
HINDALCO	787	772	766	776	783	794	800	789
HINDUNILVR	2,601	2,586	2,565	2,583	2,604	2,622	2,643	2,625
ICICIBANK	1,393	1,389	1,353	1,373	1,409	1,429	1,465	1,445
INDIGO	5,935	5,878	5,853	5,894	5,919	5,960	5,985	5,944
INFY	1,463	1,450	1,443	1,453	1,460	1,470	1,477	1,467

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	413	411	409	411	413	415	416	415
JIOFIN	311	309	305	308	312	315	319	316
JSWSTEEL	1,148	1,139	1,119	1,133	1,154	1,169	1,189	1,175
KOTAKBANK	2,207	2,200	2,159	2,183	2,224	2,249	2,290	2,266
LT	3,872	3,845	3,826	3,849	3,868	3,891	3,911	3,888
M&M	3,597	3,593	3,539	3,568	3,622	3,651	3,705	3,676
MARUTI	16,400	16,380	16,295	16,347	16,433	16,485	16,571	16,518
MAXHEALTH	1,209	1,203	1,195	1,202	1,210	1,216	1,224	1,218
NESTLEIND	1,286	1,281	1,266	1,276	1,291	1,301	1,316	1,306
NTPC	342	340	338	340	342	344	346	344
ONGC	249	245	243	246	248	250	252	249
POWERGRID	288	287	284	286	289	291	294	292
RELIANCE	1,468	1,433	1,418	1,443	1,458	1,483	1,499	1,474
SBILIFE	1,839	1,828	1,812	1,826	1,841	1,855	1,871	1,857
SBIN	907	891	881	894	904	917	927	914
SHIRIRAMFIN	692	678	669	681	690	701	710	699
SUNPHARMA	1,688	1,683	1,675	1,681	1,689	1,695	1,703	1,697
TATACONSUM	1,180	1,164	1,153	1,167	1,177	1,190	1,201	1,188
TATAMOTORS	400	397	393	396	400	403	407	403
TATASTEEL	172	171	170	171	172	173	175	173
TCS	3,016	2,979	2,961	2,989	3,006	3,033	3,050	3,023
TECHM	1,446	1,439	1,431	1,438	1,447	1,454	1,463	1,455
TITAN	3,738	3,676	3,648	3,693	3,721	3,766	3,795	3,750
TRENT	4,801	4,772	4,739	4,770	4,803	4,834	4,866	4,835
ULTRACEMCO	12,365	12,175	12,056	12,211	12,329	12,484	12,602	12,448
WIPRO	241	239	238	240	241	242	244	242

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