



MOSt Market Roundup



Market Update

Nifty : 25,709.85 +124.55 (+0.49%)

Sensex : 83,952.19 +484.53 (+0.58%)

- Equity benchmark Nifty closed at a fresh 52-week high above the 25,700 mark, while Bank Nifty touched a record intra-day high of 67,750, supported by strong Q2 earnings, renewed FII buying, and attractive valuations relative to global peers. Market sentiment was further lifted by falling crude oil prices to a near one-year low below \$61/bbl, continued progress on GST reforms, and October inflation easing to an eight-year low.
- Bank Nifty advanced 0.4%, driven by robust quarterly results from private sector major Axis Bank and growing expectations of an RBI rate cut later this year. Hopes of a US Fed rate cut also provided additional tailwinds.
- The Sensex gained 484 points (0.6%) to close at 83,952, while the Nifty climbed 124 points (0.6%) to end at 25,709. However, both indices retreated from their intra-day highs due to profit booking amid weakness in global equities.
- The Nifty FMCG Index rose over 1% after Nestlé India reported strong Q2 results. Stocks like Radico Khaitan, Hindustan Unilever, Dabur India, Marico, and Britannia gained up to 4%. The Pharma and Auto indices advanced 0.6% each, while defense and metal stocks slipped from their highs due to profit-taking.
- Globally, US markets ended lower overnight, and both European and Asian markets fell up to 2%, weighed down by persistent US-China trade tensions and renewed credit market concerns following loan issues at two regional US banks.

Technical Outlook:

- Nifty index opened on a negative note around the 25550 zone, but soon buying emerged as the buy-on-dips strategy continued, helping the index to inch higher. Thereafter, the index extended its move towards the 25780 zone as bulls once again showcased their dominance. It comfortably surpassed its previous swing high of 25669, a level that earlier witnessed selling pressure. Diwali firecrackers are already buzzing on Dalal Street as the index has rallied over 1000 points so far in October.
- On the daily as well as weekly chart, Nifty formed a bullish candle, while continuing its sequence of higher highs for the third consecutive week, reaffirming the prevailing positive momentum. Now it has to hold above 25600 zones for an up move towards 25850 then 26000 zones while supports have shifted higher to 25600 then 25500 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.37% at 25751 levels. Positive setup seen in Asian Paints, PG Electroplast, Laurus Lab, BDL, Bharti Airtel, Titan, Muthoot Finance, Max Healthcare, M&M and TVS Motors while weakness in Wipro, Mphasis, Infosys, IGL, Suzlon, PB Fintech, Oil India, NCC, Coforge and KPIT Tech.
- On option front, Maximum Call OI is at 26000 then 25800 strike while Maximum Put OI is at 25500 then 25700 strike. Call writing is seen at 25800 then 25900 strike while Put writing is seen at 25700 then 25600 strike. Option data suggests a broader trading range in between 25200 to 26100 zones while an immediate range between 25500 to 25900 levels.

Today's News

- **Subros Ltd** - Company gets Rs27cr order from Indian Railway.
- **Prestige Estates business update** - Company is currently focused on developing various products within the Mumbai market the managemnet said in a conversation with NDTV Profit. They are in the process of finalising new projects in key areas such as Thane and Navi Mumbai. The company is heavily involved in luxury projects across the city. Looking ahead, the company anticipates a good third quarter, driven by a strong launch pipeline in the Bangalore and Hyderabad markets. Prestige Estates expects that Q3 will bring a large supply pipeline to these two markets and believes it will very easily surpass its pre-sales guidance of Rs 25,000 crore.
- **Coca-Cola Said to Mull \$1 Billion IPO of Indian Bottling Unit** - Company is considering taking its Indian bottling unit public in a deal that may fetch \$1 billion
- **HFCL** - Company won export order worth \$32.2mn.
- **GAIL signs concession agreement for CBG plant in Bengaluru** - Company has signed a tripartite concession agreement with the Greater Bengaluru Authority (GBA) and Bengaluru Solid Waste Management Ltd (BSWML) to set up a municipal solid waste (MSW)-based compressed bio gas (CBG) plant in Bengaluru.

Global Market Update

- **Asian Market** - Asian stocks declined, hurt by lingering worry over US-China frictions and as loan problems at two American regional banks heightened concerns about the credit market. Both Japan and Hong Kong Index declined 1.5% and 2.5% respectively.
- **European Mmarket** - European stocks declined on Friday as a sharp selloff in US regional lenders reverberated through global markets, amid growing bank credit concerns. UK, Germany and France Index declined up to 2%.
- **US Data** - Housing Starts. Exports & Imports.
- **Commodity** - Oil decline 2% to below \$61/bbl as investors focused on oversupply and the fallout from renewed US-China trade tensions.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,710	25,509	25,394	25,552	25,667	25,825	25,940	25,782
ADANIENT	2,545	2,543	2,521	2,533	2,555	2,567	2,589	2,577
ADANIPORTS	1,478	1,463	1,450	1,464	1,477	1,491	1,503	1,489
APOLLOHOSP	7,883	7,841	7,728	7,805	7,918	7,995	8,107	8,030
ASIANPAINT	2,508	2,421	2,368	2,438	2,491	2,561	2,614	2,544
AXISBANK	1,200	1,192	1,180	1,190	1,202	1,212	1,223	1,213
BAJAJ-AUTO	9,146	9,091	9,040	9,093	9,144	9,197	9,248	9,195
BAJAJFINSV	2,081	2,077	2,060	2,071	2,087	2,098	2,114	2,104
BAJFINANCE	1,069	1,056	1,047	1,058	1,067	1,078	1,088	1,076
BEL	413	410	404	408	414	419	425	420
BHARTIARTL	2,013	1,970	1,942	1,977	2,006	2,041	2,070	2,034
CIPLA	1,574	1,558	1,548	1,561	1,572	1,585	1,595	1,582
COALINDIA	389	385	384	386	388	390	392	390
DRREDDY	1,257	1,238	1,228	1,242	1,252	1,266	1,276	1,262
EICHERMOT	7,041	6,988	6,932	6,986	7,043	7,097	7,154	7,099
ETERNAL	343	334	327	335	341	349	355	348
GRASIM	2,841	2,826	2,791	2,816	2,851	2,876	2,911	2,886
HCLTECH	1,485	1,479	1,466	1,476	1,488	1,498	1,511	1,501
HDFCBANK	1,001	986	976	988	999	1,011	1,022	1,009
HDFCLIFE	746	736	730	738	744	751	757	750
HINDALCO	772	766	757	765	773	781	789	782
HINDUNILVR	2,603	2,560	2,538	2,571	2,593	2,626	2,648	2,615
ICICIBANK	1,437	1,411	1,400	1,418	1,429	1,447	1,458	1,440
INDIGO	5,852	5,838	5,781	5,817	5,874	5,909	5,966	5,931
INFY	1,441	1,434	1,420	1,430	1,444	1,455	1,469	1,458

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	411	405	402	406	410	415	419	414
JIOFIN	309	307	303	306	310	314	318	315
JSWSTEEL	1,166	1,150	1,136	1,151	1,165	1,179	1,193	1,178
KOTAKBANK	2,200	2,190	2,181	2,190	2,200	2,210	2,220	2,210
LT	3,838	3,830	3,806	3,822	3,846	3,862	3,885	3,870
M&M	3,656	3,560	3,528	3,592	3,624	3,688	3,720	3,656
MARUTI	16,380	16,298	16,158	16,269	16,409	16,520	16,660	16,549
MAXHEALTH	1,201	1,179	1,163	1,182	1,198	1,216	1,232	1,213
NESTLEIND	1,289	1,261	1,237	1,263	1,287	1,313	1,338	1,312
NTPC	341	340	338	339	342	343	346	344
ONGC	248	245	243	245	247	249	251	249
POWERGRID	289	288	286	288	290	291	293	292
RELIANCE	1,419	1,399	1,390	1,404	1,414	1,429	1,438	1,423
SBILIFE	1,844	1,820	1,807	1,825	1,839	1,858	1,871	1,852
SBIN	888	883	877	882	889	894	900	895
SHIRIRAMFIN	676	670	666	671	675	680	685	680
SUNPHARMA	1,678	1,657	1,640	1,659	1,676	1,695	1,711	1,692
TATACONSUM	1,166	1,143	1,130	1,148	1,161	1,179	1,192	1,174
TATAMOTORS	397	392	387	392	397	402	407	403
TATASTEEL	172	171	169	170	172	174	176	174
TCS	2,963	2,955	2,936	2,949	2,969	2,983	3,002	2,989
TECHM	1,447	1,440	1,426	1,436	1,451	1,461	1,476	1,465
TITAN	3,670	3,633	3,591	3,630	3,673	3,712	3,755	3,715
TRENT	4,795	4,747	4,694	4,745	4,797	4,848	4,900	4,850
ULTRACEMCO	12,313	12,259	12,190	12,251	12,321	12,382	12,452	12,390
WIPRO	241	239	232	237	243	247	254	250

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600 query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082 servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083 am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085 na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452 po.research@motilaloswal.com

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