



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,323.55 +178.05 (+0.71%)**      **Sensex : 82,605.43 +575.45 (+0.70%)**

- After two consecutive sessions of decline, equity benchmark indices rebounded sharply on the back of broad-based buying across sectors, led by realty, PSU banks, defence, metal, and FMCG stocks. The Nifty closed above the 25,300 mark, while the Sensex rallied nearly 600 points, as sentiment improved following a global market rally, robust quarterly earnings, and rising expectations of a U.S. Federal Reserve rate cut.
- Additionally, the IMF raised India's FY26 GDP growth forecast to 6.6% from 6.4%, even as the U.S. imposed a 50% tariff, while domestic inflation easing to an eight-year low of 1.54% fueled hopes of an RBI rate cut — further lifting market mood. The Indian rupee appreciated by 1%, marking its strongest performance in nearly four months, supported by optimism over renewed FII inflows.
- The Nifty advanced 178 points (0.7%) to close at 25,323, and the Sensex gained 575 points (0.7%) to end at 82,605. The Nifty 500 advance-decline ratio stood at 3:1, reflecting strong buying interest in both mid- and small-cap segments.
- Sectorally, Nifty Realty, PSU Bank, Defence, Metal, and FMCG indices rose between 1% and 3%. Realty stocks led the uptrend, with the Nifty Realty index jumping 3% on hopes of a rate cut following the sharp drop in inflation. Godrej Properties, DLF, Prestige Estates, and Sobha gained between 2% and 5%.
- The Nifty PSU Bank index climbed 1.5%, driven by small- and mid-cap banks after Bank of Maharashtra reported strong quarterly results. The stock surged 7% to ₹59, while IOB, UCO Bank, Bank of India, and Union Bank rose between 2% and 4%.

## Technical Outlook:

- Nifty index opened positive and escalated throughout the day with bulls driving it above 25350 levels. It held on to its support of 25150 levels with some consolidation towards the end and closed near its day's high with gains of around 180 points.
- It formed a bullish candle on daily frame and recouped all the losses of the previous session. Now it has to hold above 25250 zones for an up move towards 25450 then 25600 zones while supports can be seen at 25250 then 25150 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.91% at 25435 levels. Positive setup seen in ICICI Lombard, Persistent System, Prestige Estate, AU Bank, Nestle India, Bajaj Finance, IIFL Finance, Godrej Properties, Coforge and L&T Finance while weakness in OFSS, Tata Motors, ICICI Prudential Life insurance, IndusInd Bank, INFY, Aurobindo Pharma, Tech Mahindra, Axis Bank, IEX and Exide Industries.
- On option front, Maximum Call OI is at 25500 then 25400 strike while Maximum Put OI is at 25300 then 25200 strike. Call writing is seen at 25400 then 25500 strike while Put writing is seen at 25300 then 25200 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25100 to 25500 levels.

# Today's News

- **Hyundai India Eyes \$11.3bn sales by FY30, to Invest \$5.1B** - Company is targeting annual revenue of more than Rs1tn (\$11.3 billion) by the year ending March 2030, a growth of over 50% from the FY25. The company plans to invest about Rs450billion (\$5.1bn) in India. About 60% of this will be for products and research & development, while remaining will be for capacity expansion. Company has adequate cash reserves to fund the capex. Company expects Ebitda margin between 11% and 14% until FY30.
- **Paytm to Transfer Offline Merchants Payment Business to Unit** - Company will transfer its offline merchant payments business to its unit, Paytm Payments Services Ltd., to comply with new rules.
- **Tata Capital** - Company announced that it has gets \$300m 3-Year syndicated term loan from 10 Banks.
- **HCL Tech partners with GSMA to advance telecom innovation** - Company has collaborated with the mobile network operators' association GSMA to advance the GSMA Open Gateway initiative. GSMA Open Gateway is a framework of common network Application Programmable Interfaces (APIs) that provides universal access to operator networks for developers.
- **Godrej Properties acquires 26-acre land in Bengaluru for Rs1,100cr housing project** - Company has acquired 26-acre land parcel in Bengaluru to develop a housing project with an estimated revenue of Rs 1,100 crore. Company informed that it has acquired a prime 26-acre land parcel in South Bengaluru, situated near Sarjapur Road.
- **Airtel, IBM to jointly establish two multizone regions for Airtel Cloud in Mumbai, Chennai** - Company is to set up two new multizone regions for Airtel Cloud in Mumbai and Chennai, in collaboration with US IT company IBM. Company has signed a strategic partnership with IBM to augment its recently launched Airtel Cloud to jointly provide enterprise solutions.
- **Nuvoco Vista Q2 FY26 results** - Net Profit Rs36.4cr vs Loss Rs85.1cr YoY Revenue Rs2457cr (up 8.3% YoY), Ebitda Rs367cr (up 33.7% YoY) and Ebitda Margin 15% vs 9.6% YoY.

## Global Market Update

- **Asian Market** - A sense of relief rippled through Asian stock markets on Wednesday, after Federal Reserve Chair Jerome Powell's rate cut signals gave some good news to investors once again confronting the risk of a trade war. Both Japan and Hong Kong Index declined 2.6% and 2% respectively.
- **European Market** - European stocks fell as China has threatened further retaliatory measures against US curbs on its shipping sector. Ericsson AB soared after the Swedish telecom equipment maker reported robust earnings. France Index surge by 2.6% while marginally gain Germany Index.
- **US Data** - MBA Mortgage Application.
- **Commodity** - Oil price fell 1% to 5-month low at below \$63/bbl as investors weighed the International Energy Agency's warning of a supply surplus in 2026.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,324	25,159	25,077	25,200	25,283	25,406	25,488	25,365
ADANIENT	2,539	2,527	2,508	2,524	2,543	2,558	2,577	2,561
ADANIPORTS	1,452	1,430	1,420	1,436	1,446	1,462	1,472	1,456
APOLLOHOSP	7,814	7,741	7,692	7,753	7,802	7,863	7,911	7,850
ASIANPAINT	2,377	2,325	2,303	2,340	2,362	2,399	2,421	2,384
AXISBANK	1,173	1,164	1,155	1,164	1,173	1,181	1,190	1,182
BAJAJ-AUTO	9,015	8,956	8,826	8,920	9,050	9,145	9,275	9,180
BAJAJFINSV	2,083	2,020	1,995	2,039	2,064	2,108	2,133	2,089
BAJFINANCE	1,061	1,018	1,003	1,032	1,047	1,076	1,092	1,063
BEL	408	403	400	404	407	411	414	410
BHARTIARTL	1,967	1,952	1,940	1,954	1,965	1,978	1,989	1,976
CIPLA	1,556	1,546	1,537	1,546	1,556	1,565	1,574	1,565
COALINDIA	385	381	380	382	384	386	388	385
DRREDDY	1,231	1,231	1,223	1,227	1,235	1,239	1,246	1,242
EICHERMOT	6,892	6,865	6,824	6,858	6,899	6,933	6,974	6,940
ETERNAL	355	347	344	350	353	358	361	356
GRASIM	2,815	2,774	2,754	2,785	2,805	2,835	2,855	2,825
HCLTECH	1,496	1,486	1,474	1,485	1,497	1,508	1,521	1,509
HDFCBANK	979	973	967	973	979	984	990	985
HDFCLIFE	762	744	736	749	756	769	777	764
HINDALCO	765	759	755	760	764	769	774	769
HINDUNILVR	2,515	2,503	2,487	2,501	2,516	2,530	2,546	2,532
ICICIBANK	1,399	1,386	1,380	1,390	1,395	1,404	1,410	1,400
INDIGO	5,848	5,776	5,735	5,791	5,832	5,888	5,929	5,873
INFY	1,474	1,468	1,456	1,465	1,477	1,486	1,498	1,489

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	400	397	396	398	399	402	403	401
JIOFIN	313	306	303	308	310	315	318	313
JSWSTEEL	1,163	1,145	1,139	1,151	1,157	1,169	1,176	1,164
KOTAKBANK	2,148	2,141	2,127	2,138	2,152	2,162	2,176	2,166
LT	3,824	3,744	3,704	3,764	3,804	3,864	3,904	3,844
M&M	3,494	3,460	3,445	3,470	3,485	3,510	3,525	3,500
MARUTI	16,218	16,200	16,086	16,152	16,266	16,332	16,446	16,380
MAXHEALTH	1,158	1,154	1,143	1,151	1,162	1,169	1,180	1,173
NESTLEIND	1,222	1,176	1,158	1,190	1,208	1,240	1,257	1,225
NTPC	339	337	334	337	339	342	344	342
ONGC	248	244	243	245	247	249	251	248
POWERGRID	292	287	285	288	291	294	297	293
RELIANCE	1,375	1,373	1,366	1,370	1,377	1,382	1,388	1,384
SBILIFE	1,841	1,813	1,793	1,817	1,838	1,862	1,883	1,858
SBIN	887	877	873	880	884	891	894	888
SHIRIRAMFIN	678	673	668	673	678	683	687	682
SUNPHARMA	1,653	1,650	1,639	1,646	1,657	1,664	1,676	1,669
TATACONSUM	1,112	1,112	1,106	1,109	1,116	1,119	1,125	1,122
TATAMOTORS	392	388	379	386	394	401	409	403
TATASTEEL	173	170	168	171	172	175	176	174
TCS	2,970	2,951	2,938	2,954	2,967	2,983	2,996	2,980
TECHM	1,455	1,440	1,420	1,437	1,458	1,476	1,497	1,479
TITAN	3,543	3,511	3,488	3,516	3,539	3,566	3,590	3,562
TRENT	4,739	4,610	4,558	4,649	4,700	4,791	4,842	4,752
ULTRACEMCO	12,287	12,085	11,992	12,140	12,232	12,380	12,472	12,325
WIPRO	250	249	247	249	250	252	254	252

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