

MOST Market Roundup



Market Update

Nifty : 25,323.55 +178.05 (+0.71%) Sensex : 82,605.43 +575.45 (+0.70%)

- After two consecutive sessions of decline, equity benchmark indices rebounded sharply on the back of broad-based buying across sectors, led by realty, PSU banks, defence, metal, and FMCG stocks. The Nifty closed above the 25,300 mark, while the Sensex rallied nearly 600 points, as sentiment improved following a global market rally, robust quarterly earnings, and rising expectations of a U.S. Federal Reserve rate cut.
- Additionally, the IMF raised India's FY26 GDP growth forecast to 6.6% from 6.4%, even as the U.S. imposed a 50% tariff, while domestic inflation easing to an eight-year low of 1.54% fueled hopes of an RBI rate cut — further lifting market mood. The Indian rupee appreciated by 1%, marking its strongest performance in nearly four months, supported by optimism over renewed FII inflows.
- The Nifty advanced 178 points (0.7%) to close at 25,323, and the Sensex gained 575 points (0.7%) to end at 82,605. The Nifty 500 advance-decline ratio stood at 3:1, reflecting strong buying interest in both mid- and small-cap segments.
- Sectorally, Nifty Realty, PSU Bank, Defence, Metal, and FMCG indices rose between 1% and 3%. Realty stocks led the uptrend, with the Nifty Realty index jumping 3% on hopes of a rate cut following the sharp drop in inflation. Godrej Properties, DLF, Prestige Estates, and Sobha gained between 2% and 5%.
- The Nifty PSU Bank index climbed 1.5%, driven by small- and mid-cap banks after Bank of Maharashtra reported strong quarterly results. The stock surged 7% to ₹59, while IOB, UCO Bank, Bank of India, and Union Bank rose between 2% and 4%.

Technical Outlook:

- Nifty index opened positive and escalated throughout the day with bulls driving it above 25350 levels. It held on to its support of 25150 levels with some consolidation towards the end and closed near its day's high with gains of around 180 points.
- It formed a bullish candle on daily frame and recouped all the losses of the previous session. Now it has to hold above 25250 zones for an up move towards 25450 then 25600 zones while supports can be seen at 25250 then 25150 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.91% at 25435 levels. Positive setup seen in ICICI Lombard, Persistent System, Prestige Estate, AU Bank, Nestle India, Bajaj Finance, IIFL Finance, Godrej Properties, Coforge and L&T Finance while weakness in OFSS, Tata Motors, ICICI Prudential Life insurance, IndusInd Bank, INFY, Aurobindo Pharma, Tech Mahindra, Axis Bank, IEX and Exide Industries.
- On option front, Maximum Call OI is at 25500 then 25400 strike while Maximum Put OI is at 25300 then 25200 strike. Call writing is seen at 25400 then 25500 strike while Put writing is seen at 25300 then 25200 strike. Option data suggests a broader trading range in between 24800 to 25800 zones while an immediate range between 25100 to 25500 levels.

Today's News

- **Hyundai India Eyes \$11.3bn sales by FY30, to Invest \$5.1B** - Company is targeting annual revenue of more than Rs1tn (\$11.3 billion) by the year ending March 2030, a growth of over 50% from the FY25. The company plans to invest about Rs450billion (\$5.1bn) in India. About 60% of this will be for products and research & development, while remaining will be for capacity expansion. Company has adequate cash reserves to fund the capex. Company expects Ebitda margin between 11% and 14% until FY30.
- **Paytm to Transfer Offline Merchants Payment Business to Unit** - Company will transfer its offline merchant payments business to its unit, Paytm Payments Services Ltd., to comply with new rules.
- **Tata Capital** - Company announced that it has gets \$300m 3-Year syndicated term loan from 10 Banks.
- **HCL Tech partners with GSMA to advance telecom innovation** - Company has collaborated with the mobile network operators' association GSMA to advance the GSMA Open Gateway initiative. GSMA Open Gateway is a framework of common network Application Programmable Interfaces (APIs) that provides universal access to operator networks for developers.
- **Godrej Properties acquires 26-acre land in Bengaluru for Rs1,100cr housing project** - Company has acquired 26-acre land parcel in Bengaluru to develop a housing project with an estimated revenue of Rs 1,100 crore. Company informed that it has acquired a prime 26-acre land parcel in South Bengaluru, situated near Sarjapur Road.
- **Airtel, IBM to jointly establish two multizone regions for Airtel Cloud in Mumbai, Chennai** - Company is to set up two new multizone regions for Airtel Cloud in Mumbai and Chennai, in collaboration with US IT company IBM. Company has signed a strategic partnership with IBM to augment its recently launched Airtel Cloud to jointly provide enterprise solutions.
- **Nuvoco Vista Q2 FY26 results** - Net Profit Rs36.4cr vs Loss Rs85.1cr YoY Revenue Rs2457cr (up 8.3% YoY), Ebitda Rs367cr (up 33.7% YoY) and Ebitda Margin 15% vs 9.6% YoY.

Global Market Update

- **Asian Market** - A sense of relief rippled through Asian stock markets on Wednesday, after Federal Reserve Chair Jerome Powell's rate cut signals gave some good news to investors once again confronting the risk of a trade war. Both Japan and Hong Kong Index declined 2.6% and 2% respectively.
- **European Market** - European stocks fell as China has threatened further retaliatory measures against US curbs on its shipping sector. Ericsson AB soared after the Swedish telecom equipment maker reported robust earnings. France Index surge by 2.6% while marginally gain Germany Index.
- **US Data** - MBA Mortgage Application.
- **Commodity** - Oil price fell 1% to 5-month low at below \$63/bbl as investors weighed the International Energy Agency's warning of a supply surplus in 2026.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,324	25,159	25,077	25,200	25,283	25,406	25,488	25,365
ADANIENT	2,539	2,527	2,508	2,524	2,543	2,558	2,577	2,561
ADANIPTS	1,452	1,430	1,420	1,436	1,446	1,462	1,472	1,456
APOLLOHOSP	7,814	7,741	7,692	7,753	7,802	7,863	7,911	7,850
ASIANPAINT	2,377	2,325	2,303	2,340	2,362	2,399	2,421	2,384
AXISBANK	1,173	1,164	1,155	1,164	1,173	1,181	1,190	1,182
BAJAJ-AUTO	9,015	8,956	8,826	8,920	9,050	9,145	9,275	9,180
BAJAJFINSV	2,083	2,020	1,995	2,039	2,064	2,108	2,133	2,089
BAJFINANCE	1,061	1,018	1,003	1,032	1,047	1,076	1,092	1,063
BEL	408	403	400	404	407	411	414	410
BHARTIARTL	1,967	1,952	1,940	1,954	1,965	1,978	1,989	1,976
CIPLA	1,556	1,546	1,537	1,546	1,556	1,565	1,574	1,565
COALINDIA	385	381	380	382	384	386	388	385
DRREDDY	1,231	1,231	1,223	1,227	1,235	1,239	1,246	1,242
EICHERMOT	6,892	6,865	6,824	6,858	6,899	6,933	6,974	6,940
ETERNAL	355	347	344	350	353	358	361	356
GRASIM	2,815	2,774	2,754	2,785	2,805	2,835	2,855	2,825
HCLTECH	1,496	1,486	1,474	1,485	1,497	1,508	1,521	1,509
HDFCBANK	979	973	967	973	979	984	990	985
HDFCLIFE	762	744	736	749	756	769	777	764
HINDALCO	765	759	755	760	764	769	774	769
HINDUNILVR	2,515	2,503	2,487	2,501	2,516	2,530	2,546	2,532
ICICIBANK	1,399	1,386	1,380	1,390	1,395	1,404	1,410	1,400
INDIGO	5,848	5,776	5,735	5,791	5,832	5,888	5,929	5,873
INFY	1,474	1,468	1,456	1,465	1,477	1,486	1,498	1,489

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	400	397	396	398	399	402	403	401
JIOFIN	313	306	303	308	310	315	318	313
JSWSTEEL	1,163	1,145	1,139	1,151	1,157	1,169	1,176	1,164
KOTAKBANK	2,148	2,141	2,127	2,138	2,152	2,162	2,176	2,166
LT	3,824	3,744	3,704	3,764	3,804	3,864	3,904	3,844
M&M	3,494	3,460	3,445	3,470	3,485	3,510	3,525	3,500
MARUTI	16,218	16,200	16,086	16,152	16,266	16,332	16,446	16,380
MAXHEALTH	1,158	1,154	1,143	1,151	1,162	1,169	1,180	1,173
NESTLEIND	1,222	1,176	1,158	1,190	1,208	1,240	1,257	1,225
NTPC	339	337	334	337	339	342	344	342
ONGC	248	244	243	245	247	249	251	248
POWERGRID	292	287	285	288	291	294	297	293
RELIANCE	1,375	1,373	1,366	1,370	1,377	1,382	1,388	1,384
SBILIFE	1,841	1,813	1,793	1,817	1,838	1,862	1,883	1,858
SBIN	887	877	873	880	884	891	894	888
SHRIRAMFIN	678	673	668	673	678	683	687	682
SUNPHARMA	1,653	1,650	1,639	1,646	1,657	1,664	1,676	1,669
TATACONSUM	1,112	1,112	1,106	1,109	1,116	1,119	1,125	1,122
TATAMOTORS	392	388	379	386	394	401	409	403
TATASTEEL	173	170	168	171	172	175	176	174
TCS	2,970	2,951	2,938	2,954	2,967	2,983	2,996	2,980
TECHM	1,455	1,440	1,420	1,437	1,458	1,476	1,497	1,479
TITAN	3,543	3,511	3,488	3,516	3,539	3,566	3,590	3,562
TRENT	4,739	4,610	4,558	4,649	4,700	4,791	4,842	4,752
ULTRACEMCO	12,287	12,085	11,992	12,140	12,232	12,380	12,472	12,325
WIPRO	250	249	247	249	250	252	254	252

Siddhartha Khemka
Head – Retail Research

Chandan Taparia, CMT, CFTE
Head – Derivatives & Technical Research

Disclosures:

The following Disclosures are being made in compliance with the SEBI Research Analyst Regulations 2014 (herein after referred to as the Regulations).

Motilal Oswal Financial Services Ltd. (MOFSL) is a SEBI Registered Research Analyst having registration no. INH000000412 and BSE enlistment no. 5028. MOFSL, the Research Entity (RE) as defined in the Regulations, is engaged in the business of providing Stock broking services, Depository participant services & distribution of various financial products. MOFSL is a listed public company, the details in respect of which are available on www.motilaloswal.com. MOFSL is registered with the Securities & Exchange Board of India (SEBI) and is a registered Trading Member with National Stock Exchange of India Ltd. (NSE) and Bombay Stock Exchange Limited (BSE), Multi Commodity Exchange of India Limited (MCX) and National Commodity & Derivatives Exchange Limited (NCDEX) for its stock broking activities & is Depository participant with Central Depository Services Limited (CDSL) National Securities Depository Limited (NSDL),NERL, COMRIS and CCRL and is member of Association of Mutual Funds of India (AMFI) for distribution of financial products and Insurance Regulatory & Development Authority of India (IRDA) as Corporate Agent for insurance products and is a member of Association of Portfolio Managers in India (APMI) for distribution of PMS products. Details of associate entities of Motilal Oswal Financial Services Ltd. are available on the website at <http://onlinereports.motilaloswal.com/Dormant/documents/Associate%20Details.pdf>

Details of pending Enquiry Proceedings of Motilal Oswal Financial Services Limited are available on the website at <https://galaxy.motilaloswal.com/ResearchAnalyst/PublishViewLitigation.aspx>

MOFSL, it's associates, Research Analyst or their relatives may have any financial interest in the subject company. MOFSL and/or its associates and/or Research Analyst or their relatives may have actual beneficial ownership of 1% or more securities in the subject company at the end of the month immediately preceding the date of publication of the Research Report or date of the public appearance. MOFSL and its associate company(ies), their directors and Research Analyst and their relatives may have any other potential conflict of interests at the time of publication of the research report or at the time of public appearance, however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report..

In the past 12 months, MOFSL or any of its associates may have:

- Received any compensation/other benefits from the subject company of this report.
- Managed or co-managed public offering of securities from subject company of this research report.
- Received compensation for investment banking or merchant banking or brokerage services from subject company of this research report.
- Received compensation for products or services other than investment banking or merchant banking or brokerage services from the subject company of this research report.

MOFSL and it's associates have not received any compensation or other benefits from the subject company or third party in connection with the research report.

- Subject Company may have been a client of MOFSL or its associates during twelve months preceding the date of distribution of the research report.
- Research Analyst may have served as director/officer/employee in the subject company.
- MOFSL and research analyst may engage in market making activity for the subject company.

MOFSL and its associate company(ies), and Research Analyst and their relatives from time to time may have:

- A long or short position in, act as principal in, and buy or sell the securities or derivatives thereof of companies mentioned herein.
- Be engaged in any other transaction involving such securities and earn brokerage or other compensation or act as a market maker in the financial instruments of the company(ies) discussed herein or act as an advisor or lender/borrower to such company(ies) or may have any other potential conflict of interests with respect to any recommendation and other related information and opinions.; however the same shall have no bearing whatsoever on the specific recommendations made by the analyst(s), as the recommendations made by the analyst(s) are completely independent of the views of the associates of MOFSL even though there might exist an inherent conflict of interest in some of the stocks mentioned in the research report.

Above disclosures include beneficial holdings lying in demat account of MOFSL which are opened for proprietary investments only. While calculating beneficial holdings, It does not consider demat accounts which are opened in name of MOFSL for other purposes (i.e holding client securities, collaterals, error trades etc.). MOFSL also earns DP income from clients which are not considered in above disclosures.

To enhance transparency, MOFSL has incorporated a Disclosure of Interest Statement in this document. This should, however, not be treated as endorsement of the views expressed in the report. MOFSL and / or its affiliates do and seek to do business including investment banking with companies covered in its research reports. As a result, the recipients of this report should be aware that MOFSL may have a potential conflict of interest that may affect the objectivity of this report.

Terms & Conditions:

This report has been prepared by MOFSL and is meant for sole use by the recipient and not for circulation. The report and information contained herein is strictly confidential and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent of MOFSL. The report is based on the facts, figures and information that are considered true, correct, reliable and accurate. The intent of this report is not recommendatory in nature. The information is obtained from publicly available media or other sources believed to be reliable. Such information has not been independently verified and no guaranty, representation of warranty, express or implied, is made as to its accuracy, completeness or correctness. All such information and opinions are subject to change without notice. The report is prepared solely for informational purpose and does not constitute an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments for the clients. Though disseminated to all the customers simultaneously, not all customers may receive this report at the same time. MOFSL will not treat recipients as customers by virtue of their receiving this report.

Analyst Certification

The views expressed in this research report accurately reflect the personal views of the analyst(s) about the subject securities or issues, and no part of the compensation of the research analyst(s) was, is, or will be directly or indirectly related to the specific recommendations and views expressed by research analyst(s) in this report.

Disclosure of Interest Statement

Analyst ownership of the stock No

A graph of daily closing prices of securities is available at www.nseindia.com, www.bseindia.com. Research Analyst views on Subject Company may vary based on Fundamental research and Technical Research. Proprietary trading desk of MOFSL or its associates maintains arm’s length distance with Research Team as all the activities are segregated from MOFSL research activity and therefore it can have an independent view with regards to subject company for which Research Team have expressed their views.

Regional Disclosures (outside India)

This report is not directed or intended for distribution to or use by any person or entity resident in a state, country or any jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL & its group companies to registration or licensing requirements within such jurisdictions.

For Hong Kong:

This report is distributed in Hong Kong by Motilal Oswal capital Markets (Hong Kong) Private Limited, a licensed corporation (CE AYY-301) licensed and regulated by the Hong Kong Securities and Futures Commission (SFC) pursuant to the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) “SFO”. As per SEBI (Research Analyst Regulations) 2014 Motilal Oswal Financial Services Limited (SEBI Reg No. INH000000412) has an agreement with Motilal Oswal capital Markets (Hong Kong) Private Limited for distribution of research report in Hong Kong. This report is intended for distribution only to “Professional Investors” as defined in Part I of Schedule 1 to SFO. Any investment or investment activity to which this document relates is only available to professional investor and will be engaged only with professional investors.” Nothing here is an offer or solicitation of these securities, products and services in any jurisdiction where their offer or sale is not qualified or exempt from registration. The Indian Analyst(s) who compile this report is/are not located in Hong Kong & are not conducting Research Analysis in Hong Kong.

For U.S.

MOTILAL Oswal Financial Services Limited (MOFSL) is not a registered broker - dealer under the U.S. Securities Exchange Act of 1934, as amended (the "1934 act") and under applicable state laws in the United States. In addition MOFSL is not a registered investment adviser under the U.S. Investment Advisers Act of 1940, as amended (the "Advisers Act" and together with the 1934 Act, the "Acts), and under applicable state laws in the United States. Accordingly, in the absence of specific exemption under the Acts, any brokerage and investment services provided by MOFSL, including the products and services described herein are not available to or intended for U.S. persons. This report is intended for distribution only to "Major Institutional Investors" as defined by Rule 15a-6(b)(4) of the Exchange Act and interpretations thereof by SEC (henceforth referred to as "major institutional investors"). This document must not be acted on or relied on by persons who are not major institutional investors. Any investment or investment activity to which this document relates is only available to major institutional investors and will be engaged in only with major institutional investors. In reliance on the exemption from registration provided by Rule 15a-6 of the U.S. Securities Exchange Act of 1934, as amended (the "Exchange Act") and interpretations thereof by the U.S. Securities and Exchange Commission ("SEC") in order to conduct business with Institutional Investors based in the U.S., MOFSL has entered into a chaperoning agreement with a U.S. registered broker-dealer, Motilal Oswal Securities International Private Limited. ("MOSIPL"). Any business interaction pursuant to this report will have to be executed within the provisions of this chaperoning agreement.

The Research Analysts contributing to the report may not be registered /qualified as research analyst with FINRA. Such research analyst may not be associated persons of the U.S. registered broker-dealer, MOSIPL, and therefore, may not be subject to NASD rule 2711 and NYSE Rule 472 restrictions on communication with a subject company, public appearances and trading securities held by a research analyst account.

For Singapore

In Singapore, this report is being distributed by Motilal Oswal Capital Markets (Singapore) Pte. Ltd. (“MOCMSPL”) (UEN 201129401Z), which is a holder of a capital markets services license and an exempt financial adviser in Singapore. This report is distributed solely to persons who (a) qualify as “institutional investors” as defined in section 4A(1)(c) of the Securities and Futures Act of Singapore (“SFA”) or (b) are considered "accredited investors" as defined in section 2(1) of the Financial Advisers Regulations of Singapore read with section 4A(1)(a) of the SFA. Accordingly, if a recipient is neither an “institutional investor” nor an “accredited investor”, they must immediately discontinue any use of this Report and inform MOCMSPL .

In respect of any matter arising from or in connection with the research you could contact the following representatives of MOCMSPL. In case of grievances for any of the services rendered by MOCMSPL write to grievances@motilaloswal.com.

Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

Disclaimer:
This report is intended for distribution to Retail Investors.

The report and information contained herein is strictly confidential and meant solely for the selected recipient and may not be altered in any way, transmitted to, copied or distributed, in part or in whole, to any other person or to the media or reproduced in any form, without prior written consent. This report and information herein is solely for informational purpose and may not be used or considered as an offer document or solicitation of offer to buy or sell or subscribe for securities or other financial instruments. Nothing in this report constitutes investment, legal, accounting and tax advice or a representation that any investment or strategy is suitable or appropriate to your specific circumstances. The securities discussed and opinions expressed in this report may not be suitable for all investors, who must make their own investment decisions, based on their own investment objectives, financial positions and needs of specific recipient. This may not be taken in substitution for the exercise of independent judgment by any recipient. Each recipient of this document should make such investigations as it deems necessary to arrive at an independent evaluation of an investment in the securities of companies referred to in this document (including the merits and risks involved), and should consult its own advisors to determine the merits and risks of such an investment. The investment discussed or views expressed may not be suitable for all investors. Certain transactions -including those involving futures, options, another derivative products as well as non-investment grade securities - involve substantial risk and are not suitable for all investors. No representation or warranty, express or implied, is made as to the accuracy, completeness or fairness of the information and opinions contained in this document. The Disclosures of Interest Statement incorporated in this document is provided solely to enhance the transparency and should not be treated as endorsement of the views expressed in the report. This information is subject to change without any prior notice. The Company reserves the right to make modifications and alternations to this statement as may be required from time to time without any prior approval. MOFSL, its associates, their directors and the employees may from time to time, effect or have effected an own account transaction in, or deal as principal or agent in or for the securities mentioned in this document. They may perform or seek to perform investment banking or other services for, or solicit investment banking or other business from, any company referred to in this report. Each of these entities functions as a separate, distinct and independent of each other. The recipient should take this into account before interpreting the document. This report has been prepared on the basis of information that is already available in publicly accessible media or developed through analysis of MOFSL. The views expressed are those of the analyst, and the Company may or may not subscribe to all the views expressed therein. This document is being supplied to you solely for your information and may not be reproduced, redistributed or passed on, directly or indirectly, to any other person or published, copied, in whole or in part, for any purpose. This report is not directed or intended for distribution to, or use by, any person or entity who is a citizen or resident of or located in any locality, state, country or other jurisdiction, where such distribution, publication, availability or use would be contrary to law, regulation or which would subject MOFSL to any registration or licensing requirement within such jurisdiction. The securities described herein may or may not be eligible for sale in all jurisdictions or to certain category of investors. Persons in whose possession this document may come are required to inform themselves of and to observe such restriction. Neither the Firm, not its directors, employees, agents or representatives shall be liable for any damages whether direct or indirect, incidental, special or consequential including lost revenue or lost profits that may arise from or in connection with the use of the information. The person accessing this information specifically agrees to exempt MOFSL or any of its affiliates or employees from, any and all responsibility/liability arising from such misuse and agrees not to hold MOFSL or any of its affiliates or employees responsible for any such misuse and further agrees to hold MOFSL or any of its affiliates or employees free and harmless from all losses, costs, damages, expenses that may be` suffered by the person accessing this information due to any errors and delays.

This report is meant for the clients of Motilal Oswal only.

Investment in securities market are subject to market risks. Read all the related documents carefully before investing.

Registration granted by SEBI, enlistment as RA with Exchange and certification from NISM in no way guarantee performance of the intermediary or provide any assurance of returns to investors

Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022 - 71934200 / 71934263; www.motilaloswal.com. Correspondence Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022 71881000. Details of Compliance Officer: Neeraj Agarwal, Email Id: na@motilaloswal.com, Contact No.:022-40548085.

Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

Registration details of group entities.: Motilal Oswal Financial Services Ltd. (MOFSL): INZ000158836 (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000000412, BSE enlistment no. 5028 . AMFI: ARN .: 146822. IRDA Corporate Agent – CA0579, APMI: APRN00233. Motilal Oswal Financial Services Ltd. is a distributor of Mutual Funds, PMS, Fixed Deposit, Insurance, Bond, NCDs and IPO products.

Customer having any query/feedback/ clarification may write to query@motilaloswal.com. In case of grievances for any of the services rendered by Motilal Oswal Financial Services Limited (MOFSL) write to grievances@motilaloswal.com, for DP to dpgrievances@motilaloswal.com.