



MOSt Market Roundup



Market Update

Nifty : 25,227.35 -58.00 (-0.23%)

Sensex : 82,327.05 -173.77 (-0.21%)

- Equity benchmark Nifty ended marginally lower as concerns over escalating U.S.-China trade tensions weighed on sentiment after U.S. President Donald Trump announced an additional 100% tariff on Chinese goods, taking total duties to 130%, effective November 1 or earlier. Caution also prevailed ahead of the release of domestic CPI inflation data and IT major HCL Tech's Q2 results scheduled post-market hours.
- Despite the subdued sentiment, the market traded within a narrow range, with selective stock-specific buying emerging after President Trump hinted at potential trade negotiations with China, easing fears of an intensified trade war between the world's two largest economies. U.S. index futures surged over 2% after a 3.5% drop on Friday, while European markets opened on a positive note on hopes of easing trade tensions.
- Back home, the Nifty slipped 58 points, or 0.2%, to close at 25,227, after hitting an intraday low of 25,152. Sectorally, Nifty IT, Defence, FMCG, and Metal indices declined up to 1%, whereas the Nifty PSU Bank index managed to close in positive territory.
- Buying interest was seen in select capital goods stocks ahead of quarterly results, with BSE, JM Financial, CDSL, and MCX gaining up to 4%. Among individual movers, Waaree Renewable surged 8% to ₹1,230 after reporting strong Q2 earnings.

Technical Outlook:

- Nifty index opened negative amid global headwinds and concerns stemming from tariff announcements. Throughout the day, price action remained choppy within a small band but respected its base of 25150 zones. It broke above its morning high in the last hour and touched 25267 levels.
- It formed a bullish candle on daily frame and maintained the bullish structure despite intermittent selling pressure. Now it has to hold above 25150 zones for an up move towards 25350 then 25450 zones while supports can be seen at 25150 then 25000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.35% at 25321 levels. Positive setup seen in Kfin Tech, L&T Finance, Fortis, MCX, Federal Bank, Max Financial, Adani Ports, Delhivery, Muthoot Finance and Paytm while weakness in Kaynes Tech, Voltas, Dmart, Syngene International, Tata Motors, Kalyan Jewellers, Jubilant Foodworks, Siemens, Godrej Consumer Products and Havells.
- On option front, Maximum Call OI is at 25300 then 25400 strike while Maximum Put OI is at 25200 then 25100 strike. Call writing is seen at 25300 then 25200 strike while Put writing is seen at 25200 then 25150 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 25000 to 25500 levels.

Today's News

- **L&T wins 'Large' Orders for Middle East Grid Infrastructure** - Company has won "large" orders for building power grid infrastructure in the Middle East - valued between Rs2500cr – Rs5000cr.
- **Fitch Ratings: Indian Banks to Strengthen Resilience Under Central Bank Reforms** - Ratings agency believes the Reserve Bank of India's (RBI) recent package of 21 reforms will be broadly positive for the country's financial sector, with an improved regulatory framework likely to strengthen the bank operating environment.
- **JIO Financials** - Jio Payments Bank, a subsidiary of Jio Financial Services, has secured a contract to deploy an Automatic Number Plate Recognition (ANPR)-based Multi-Lane Free Flow (MLFF) tolling system at two toll plazas—Shahjahanpur and Manoharpura—on the Gurugram-Jaipur highway.
- **C.E. Info Systems** - Union Minister of Railway Ashwini Vaishnaw endorses MapmyIndia's 'Mappis' app, calling it a milestone in India's indigenous tech ecosystem.
- **Lodha Developers acquires MMR land parcel for Rs 2,300 cr housing project** - Company has acquired a land parcel in the Mumbai Metropolitan Region (MMR) to develop a housing project with a gross development value (GDV) of Rs 2,300cr. With this latest acquisition, the company has achieved its full-year land acquisition target for the current financial year (FY26) — aggregating to projects with a total revenue potential of Rs 25,000 crore.
- **Govt plans capital infusion for shipping corporation of India fleet amid global shipping disruptions** - The government is planning to infuse capital in Shipping Corporation of India (SCI) for fleet expansion through Maritime Development Fund. He said bids have been floated for procuring four medium-range product tankers. The Centre is also planning to strengthen SCI by forming joint ventures with oil and dry bulk central public sector enterprises to meet the country's export-import shipping requirement.

Global Market Update

- **Asian Market** - Asian markets sank Monday after US President Donald Trump reignited his trade war with Beijing by threatening last week to impose 100 percent tariffs on goods from China. Both Japan and Hong 2% each.
- **European Market** - European stocks rebounded from Friday's losses as US President Donald Trump indicated a trade deal with China was still possible. UK, Germany and France Index gained 0.5% each.
- **Commodity** - Oil price rose 1.5% to \$64/bbl after after President Donald Trump's administration signaled openness to a deal with China to quell fresh trade tensions between the two biggest crude consumers.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,227	25,152	25,101	25,164	25,216	25,279	25,331	25,267
ADANIENT	2,524	2,504	2,485	2,504	2,523	2,542	2,561	2,542
ADANIPORTS	1,439	1,396	1,380	1,409	1,426	1,455	1,472	1,442
APOLLOHOSP	7,679	7,643	7,588	7,633	7,689	7,734	7,790	7,744
ASIANPAINT	2,343	2,337	2,319	2,331	2,349	2,361	2,378	2,367
AXISBANK	1,190	1,168	1,158	1,174	1,184	1,200	1,210	1,194
BAJAJ-AUTO	9,081	8,917	8,860	8,971	9,027	9,138	9,194	9,084
BAJAJFINSV	2,024	1,997	1,987	2,005	2,015	2,034	2,044	2,025
BAJFINANCE	1,039	1,022	1,015	1,027	1,034	1,046	1,052	1,040
BEL	410	406	403	406	410	413	416	413
BHARTIARTL	1,955	1,936	1,922	1,939	1,952	1,969	1,982	1,966
CIPLA	1,563	1,550	1,543	1,553	1,560	1,570	1,577	1,567
COALINDIA	382	381	379	380	382	384	386	384
DRREDDY	1,262	1,248	1,242	1,252	1,259	1,269	1,275	1,265
EICHERMOT	6,918	6,897	6,803	6,861	6,954	7,011	7,104	7,047
ETERNAL	348	345	342	345	348	351	354	351
GRASIM	2,796	2,779	2,762	2,779	2,796	2,813	2,829	2,812
HCLTECH	1,494	1,477	1,465	1,480	1,491	1,505	1,517	1,502
HDFCBANK	977	972	968	972	977	981	986	981
HDFCLIFE	747	742	739	743	746	751	754	750
HINDALCO	772	767	764	768	771	776	779	775
HINDUNILVR	2,497	2,485	2,458	2,477	2,505	2,524	2,551	2,532
ICICIBANK	1,381	1,373	1,367	1,374	1,380	1,387	1,393	1,386
INDIGO	5,778	5,713	5,660	5,719	5,772	5,831	5,883	5,824
INFY	1,492	1,483	1,472	1,482	1,494	1,504	1,515	1,505

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	399	399	397	398	400	401	402	401
JIOFIN	309	305	303	306	307	310	311	309
JSWSTEEL	1,165	1,154	1,150	1,157	1,161	1,169	1,172	1,165
KOTAKBANK	2,151	2,134	2,125	2,138	2,147	2,160	2,169	2,156
LT	3,766	3,745	3,726	3,746	3,765	3,785	3,804	3,784
M&M	3,457	3,432	3,415	3,436	3,453	3,474	3,491	3,470
MARUTI	16,320	16,218	16,109	16,215	16,323	16,429	16,537	16,432
MAXHEALTH	1,144	1,140	1,122	1,133	1,151	1,162	1,180	1,169
NESTLEIND	1,185	1,182	1,170	1,178	1,189	1,197	1,208	1,201
NTPC	342	336	334	338	340	344	346	342
ONGC	244	241	239	242	244	246	248	246
POWERGRID	287	285	283	285	287	288	290	288
RELIANCE	1,376	1,368	1,364	1,370	1,374	1,380	1,384	1,378
SBILIFE	1,817	1,798	1,784	1,801	1,814	1,830	1,844	1,828
SBIN	884	876	871	877	883	889	895	888
SHIRIRAMFIN	673	659	653	663	669	679	684	674
SUNPHARMA	1,667	1,656	1,647	1,657	1,666	1,676	1,685	1,675
TATACONSUM	1,116	1,113	1,100	1,108	1,120	1,128	1,140	1,132
TATAMOTORS	664	658	646	655	667	676	688	679
TATASTEEL	173	171	170	172	173	174	176	174
TCS	3,006	2,998	2,976	2,991	3,013	3,028	3,051	3,036
TECHM	1,457	1,439	1,430	1,443	1,452	1,466	1,475	1,462
TITAN	3,533	3,510	3,494	3,513	3,529	3,549	3,565	3,545
TRENT	4,685	4,626	4,600	4,642	4,669	4,711	4,738	4,695
ULTRACEMCO	12,178	12,150	12,093	12,136	12,192	12,235	12,291	12,249
WIPRO	245	245	243	244	246	247	249	248

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