



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,181.80 +135.65 (+0.54%)**

**Sensex : 82,172.10 +398.44 (+0.49%)**

- Equity benchmark Nifty closed above the 25,200 mark, while the Sensex rallied nearly 400 points, supported by strong buying in metal, defence, IT, and pharma stocks ahead of Tata Consultancy Services' quarterly results. Market sentiment was further boosted by expectations of renewed foreign fund inflows, record highs in global markets, and positive quarterly business updates from corporates.
- The Sensex climbed 398 points, or 0.50%, to end at 82,172, while the Nifty advanced 136 points, or 0.55%, to settle at 25,181. In global markets, U.S. indices rose 1% overnight to close at record highs, while Asian and European markets also gained after U.S. Federal Reserve officials indicated that two additional rate cuts may be appropriate this year, improving investor confidence.
- Metal stocks led the rally, with the Nifty Metal index surging 2% amid rising base metal prices and optimism over potential Fed rate cuts coupled with signs of a China reopening. Hindustan Copper soared 6% to ₹364 as copper prices hit a 10-month high on the LME. Other major gainers included Vedanta, Hindustan Zinc, Tata Steel, SAIL, NMDC, GMDC, and NALCO, which gained between 2% and 5%.
- Pharma stocks also saw renewed buying interest after the Trump administration clarified that it does not plan to impose tariffs on generic drugs imported from foreign countries. The Nifty Pharma index advanced 1%, led by Aurobindo Pharma, Lupin, Piramal Pharma, and Sun Pharma.
- Defence shares witnessed fresh buying on the back of strong order inflows, with the Nifty Defence index rising 1%. Bharat Dynamics, BEL, Aster DM, Mishra Dhatu Nigam, and Mazagon Dock gained between 2% and 5%.

## Technical Outlook:

- Nifty index opened positive and moved upwards for most part of the day. Global cues and domestic macro uncertainties made the index choppy and it witnessed some consolidation during mid-day. It held on to the base of 25k marks and inched towards 25200 zones towards the end.
- It formed a bullish candle with longer lower shadow indicating buying is intact at lower levels. Now it has to hold above 25100 zones for an up move towards 25300 then 25450 zones while supports can be seen at 25000 then 24900 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.64% at 25280 levels. Positive setup seen in MCX, Aurobindo Pharma, Hindustan Zinc, Inox Wind, BSE, GMR Airport, JSW Steel, SAIL, Tata Steel and OFSS while weakness in Naukri, PB Fintech, Havells, Axis Bank, Colpal, RVL, Jubilant Foodworks, Petronet LNG, Godrej Properties and Tata Motors.
- On option front, Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25400 then 25350 strike while Put writing is seen at 25100 then 25200 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 24900 to 25400 levels.

# Today's News

- **Container Corp. of India** - Company said its board will meet on Oct. 11 to consider the declaration of a second interim dividend for the financial year 2025-26.
- **Hubtown Limited** - Company has received an occupation certificate for two wings of its Rising City Project at Ghatkopar in Maharashtra, India. The company has achieved sales of 123,000 square feet, amounting to 75% of the total area, between the two towers.
- **Panacea Biotech** - Company has received a ₹127 crore order from the Central Medical Services Society (CMSS), an agency of India's Ministry of Health and Family Welfare, to supply bivalent oral polio vaccine (bOPV).
- **Technocraft Industries** - Company proposed to invest 10 million pounds sterling over the next three years to expand its operation in the UK. The investment is expected to create 18 highly skilled engineering and technical jobs across the UK and will support the expansion of digital engineering services to its UK and European customers.
- **Rushil Décor** - Company has begun trial run production of jumbo-size laminate sheets in the second phase of its manufacturing facility at Itla in the Gandhinagar district of Gujarat. Under Phase 2, the unit has established additional production capacity of around 1.6 million sheets per annum.
- **L&T won large overseas order** - Company has won an ultra-mega contract valued at over ₹15,000 crores for a Natural Gas Liquids Plant and Allied Facilities project in the Middle East.
- **Tata Steel production update** - Consolidated Crude Steel Production for the second quarter grew by 7% year-over-year, reaching 5.67 Million Tonnes. India's Delivery Volume saw a 9% YoY increase, totaling 5.56 MT in Q2. The UK Delivery Volume declined by 11% YoY to 0.56 MT in the second quarter.

## Global Market Update

- **Asian Market** - Asian stocks rose, as the AI-fueled tech rally resumed following a brief pause and mainland China shares gained as the market reopened after Golden Week. Both Japan and China Index gained 1.8% and 1.5% respectively.
- **European Market** - European stocks were steady on Thursday after closing at a record in the previous session, as investors focused on further developments in France's political crisis. Mining as well as travel and leisure sectors outperformed, while autos and bank shares were among the biggest laggards.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil steadied at \$66/bbl as traders focused on cooling tensions in the Middle East and higher US inventories.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,182	25,024	24,960	25,071	25,135	25,246	25,310	25,199
ADANIENT	2,547	2,522	2,506	2,526	2,543	2,563	2,580	2,559
ADANIPORTS	1,395	1,388	1,383	1,389	1,395	1,401	1,406	1,400
APOLLOHOSP	7,700	7,620	7,560	7,630	7,690	7,760	7,820	7,750
ASIANPAINT	2,340	2,324	2,318	2,329	2,335	2,346	2,352	2,341
AXISBANK	1,168	1,163	1,149	1,158	1,173	1,183	1,197	1,187
BAJAJ-AUTO	8,812	8,702	8,661	8,737	8,777	8,853	8,893	8,818
BAJAJFINSV	2,012	2,005	1,993	2,003	2,014	2,024	2,035	2,026
BAJFINANCE	1,023	1,015	1,008	1,015	1,022	1,029	1,036	1,029
BEL	410	403	401	405	408	412	415	410
BHARTIARTL	1,941	1,931	1,923	1,932	1,940	1,949	1,958	1,949
CIPLA	1,513	1,499	1,492	1,503	1,510	1,520	1,527	1,517
COALINDIA	383	381	378	380	383	386	389	386
DRREDDY	1,246	1,240	1,226	1,236	1,250	1,261	1,275	1,265
EICHERMOT	6,880	6,818	6,745	6,813	6,885	6,953	7,025	6,958
ETERNAL	346	343	341	343	345	348	350	348
GRASIM	2,805	2,778	2,761	2,783	2,800	2,822	2,839	2,817
HCLTECH	1,485	1,453	1,437	1,461	1,476	1,500	1,515	1,491
HDFCBANK	975	970	966	970	975	979	984	979
HDFCLIFE	754	742	736	745	751	760	767	757
HINDALCO	775	769	764	769	775	780	785	780
HINDUNILVR	2,522	2,498	2,490	2,506	2,515	2,531	2,539	2,523
ICICIBANK	1,374	1,365	1,359	1,367	1,373	1,380	1,386	1,379
INDIGO	5,721	5,625	5,577	5,649	5,696	5,768	5,816	5,744
INFY	1,510	1,487	1,477	1,493	1,504	1,520	1,531	1,514

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	399	399	397	398	400	401	402	401
JIOFIN	307	305	304	306	307	308	310	308
JSWSTEEL	1,172	1,146	1,133	1,152	1,166	1,185	1,198	1,179
KOTAKBANK	2,141	2,101	2,081	2,111	2,131	2,162	2,182	2,152
LT	3,764	3,730	3,697	3,731	3,764	3,797	3,830	3,796
M&M	3,436	3,424	3,394	3,415	3,445	3,466	3,496	3,475
MARUTI	15,948	15,853	15,737	15,842	15,959	16,064	16,181	16,075
MAXHEALTH	1,156	1,132	1,119	1,137	1,150	1,169	1,181	1,163
NESTLEIND	1,187	1,173	1,167	1,177	1,183	1,193	1,199	1,189
NTPC	336	331	329	333	334	338	340	336
ONGC	243	241	239	241	243	245	247	245
POWERGRID	286	282	280	283	285	288	290	287
RELIANCE	1,377	1,369	1,364	1,370	1,375	1,381	1,386	1,380
SBILIFE	1,813	1,771	1,756	1,785	1,799	1,827	1,842	1,813
SBIN	861	858	854	858	862	865	869	866
SHIRIRAMFIN	669	660	655	662	667	674	679	672
SUNPHARMA	1,655	1,632	1,620	1,637	1,650	1,667	1,680	1,662
TATACONSUM	1,115	1,115	1,108	1,112	1,118	1,121	1,128	1,124
TATAMOTORS	684	669	663	674	679	690	696	685
TATASTEEL	176	173	171	173	176	178	181	178
TCS	3,060	3,020	3,003	3,031	3,049	3,077	3,095	3,066
TECHM	1,463	1,452	1,440	1,452	1,464	1,475	1,487	1,475
TITAN	3,544	3,526	3,509	3,526	3,544	3,562	3,579	3,562
TRENT	4,663	4,601	4,571	4,617	4,647	4,693	4,723	4,677
ULTRACEMCO	12,163	11,973	11,878	12,020	12,116	12,258	12,354	12,211
WIPRO	246	243	242	244	245	248	249	247

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