



MOSt Market Roundup



Market Update

Nifty : 25,108.30 +30.65 (+0.12%)

Sensex : 81,926.75 +136.63 (+0.17%)

- Equity benchmark indices Sensex and Nifty extended their winning streak for the fourth consecutive session, supported by strong gains in realty and oil & gas stocks. Market sentiment improved following the central bank's new lending reforms and encouraging business updates from companies ahead of the September-quarter earnings season.
- Further boosting sentiment, the World Bank raised India's FY26 GDP growth forecast to 6.5% from 6.3%, citing resilient consumption demand. A record-high close in global equities, stable crude prices, and a slowdown in FII selling also added to the positive momentum.
- The Sensex rose 136 points (0.2%) to end at 81,926, while the Nifty gained 30 points (0.1%) to close at 25,108.
- Real estate stocks were among the top performers after reports indicated a continued rise in housing prices across major metros during Q3 2025. The Nifty Realty Index climbed 1%, led by Anant Raj, Lodha, and Bridge Enterprises, which advanced between 3–5%.
- Railway stocks also witnessed strong buying interest after the Cabinet approved four major rail projects worth ₹24,634 crore. Ircon International, Titagarh, and Railtel rallied between 3–6%.
- In global markets, US indices hit fresh record highs led by technology shares, while Asian and European markets ended mixed amid concerns over a potential US government shutdown.

Technical Outlook:

- Nifty index opened positive and maintained its momentum throughout the day and bulls drove the index higher to 25220 marks. It has moved by around 650 points in the last four sessions and elated the market sentiment. However it witnessed profit taking in the last hour and gave up most of its intraday gains.
- It formed a small bodied candle on the daily frame and has been making higher highs – higher lows from the last four sessions. Now it has to hold above 25050 zones for an up move towards 25250 then 25350 zones while supports can be seen at 25000 then 24900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 25229 levels. Positive setup seen in IGL, Amber Enterprise, RVNL, Petronet, Titagarh Rail System, Federal Bank, CDSL, Nykaa, JSW Energy and Bharti Airtel while weakness in BDL, Britannia Industries, Tata Consumer Products, Trent, Tata Motors, HDFC AMC, KFIN Tech, PNB Housing, Pidilite Industries and HDFC Life.
- On option front, Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25200 then 25300 strike while Put writing is seen at 25000 then 25200 strike. Option data suggests a broader trading range in between 24600 to 25600 zones while an immediate range between 24900 to 25300 levels.

Today's News

- **Vodafone Idea AGR dues** - Government may waive interest and penalties in \$22.5 billion AGR dispute – Report - Vodafone Idea venture may reach a settlement with India over its past-due fees of nearly Rs2 trillion (\$22.5 billion) as the government seeks to boost ties with the UK ahead of Prime Minister Keir Starmer's visit this week, Bloomberg reported Monday The government could potentially waive interest and penalties, followed by a concession on the principal, the report said.
- **World Bank raises India's FY26 growth forecast to 6.5%, cites tariff risks ahead** - The World Bank raised India's economic growth forecast for FY26 to 6.5% from 6.3% earlier, while it lowered projections for FY27 by 0.2 percentage points to 6.3%, citing higher-than-anticipated tariffs by the US. Even so, India is set to remain the world's fastest growing major economy, supported by resilient consumption growth, said the Bank in its latest South Asia Development Update, Jobs, AI, and Trade.
- **Gabriel India** - Company form a JV with SK Enmove, including the incorporation of a wholly-owned subsidiary, followed by an investment of up to ₹29.4 crores.
- **Shyam Metalics Q2 business update** - Company's business updated. In September, the Stainless Steel Sales was down 11.4% at 7,240 Tonnes year-on-year. The Stainless Steel Average Realisation was up 8.2% at Rs 1.37 Lakh per tonne.
- **Tata JLR to Restart Output from Wednesday after Cyber attack** - Tata JLR Plc will resume production at some of its UK sites after weeks-long outages following a cyberattack that snarled its global manufacturing network. Engine and battery assembly at the company's West Midlands facilities will resume on Wednesday.
- **AstraZeneca gets regulator's nod to market cancer drug in India** - Company has received approval from the national drug regulator to market a cancer treatment drug in the country.

Global Market Update

- **Asian Market** - Asian stocks witnessed mixed while Japan's benchmark rose to new records on hope for more government spending and lower taxes under Japan's first woman prime minister.
- **European market** - European stocks were muted on Tuesday, as investors looked for updates on the growing political crisis in France. Shell Plc gained as it signaled a rebound in energy trading. France, Germany and UK Index are trading flat to negative.
- **US Data** - 1-Year Inflation Expectation. Exports & Imports.
- **Commodity** - Oil steadied at \$65/bbl after a two-day advance after OPEC+ agreed on a modest supply quota increase, with traders also parsing signals from lower-than-expected Saudi prices.

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 25,108 | 25,076 | 24,991 | 25,049 | 25,135 | 25,194 | 25,280 | 25,221 |
| ADANIENT | 2,557 | 2,533 | 2,485 | 2,521 | 2,569 | 2,605 | 2,653 | 2,617 |
| ADANIPORTS | 1,399 | 1,397 | 1,386 | 1,392 | 1,404 | 1,410 | 1,421 | 1,415 |
| APOLLOHOSP | 7,700 | 7,634 | 7,607 | 7,654 | 7,680 | 7,727 | 7,753 | 7,707 |
| ASIANPAINT | 2,355 | 2,346 | 2,332 | 2,343 | 2,357 | 2,369 | 2,383 | 2,371 |
| AXISBANK | 1,188 | 1,184 | 1,167 | 1,177 | 1,195 | 1,205 | 1,223 | 1,212 |
| BAJAJ-AUTO | 8,900 | 8,786 | 8,737 | 8,819 | 8,867 | 8,948 | 8,996 | 8,915 |
| BAJAJFINSV | 2,030 | 2,029 | 2,011 | 2,021 | 2,038 | 2,048 | 2,066 | 2,056 |
| BAJFINANCE | 1,018 | 1,009 | 998 | 1,008 | 1,019 | 1,029 | 1,040 | 1,030 |
| BEL | 411 | 409 | 405 | 408 | 412 | 414 | 418 | 416 |
| BHARTIARTL | 1,929 | 1,900 | 1,879 | 1,904 | 1,925 | 1,950 | 1,971 | 1,946 |
| CIPLA | 1,512 | 1,506 | 1,498 | 1,505 | 1,513 | 1,521 | 1,529 | 1,522 |
| COALINDIA | 385 | 384 | 381 | 383 | 386 | 388 | 391 | 389 |
| DRREDDY | 1,248 | 1,244 | 1,238 | 1,243 | 1,250 | 1,255 | 1,261 | 1,256 |
| EICHERMOT | 6,958 | 6,880 | 6,827 | 6,892 | 6,946 | 7,011 | 7,065 | 6,999 |
| ETERNAL | 338 | 333 | 329 | 334 | 338 | 342 | 346 | 342 |
| GRASIM | 2,814 | 2,790 | 2,775 | 2,795 | 2,810 | 2,829 | 2,844 | 2,825 |
| HCLTECH | 1,436 | 1,417 | 1,407 | 1,421 | 1,432 | 1,446 | 1,456 | 1,442 |
| HDFCBANK | 982 | 971 | 962 | 972 | 981 | 991 | 1,000 | 990 |
| HDFCLIFE | 757 | 753 | 743 | 750 | 760 | 767 | 777 | 770 |
| HINDALCO | 767 | 766 | 756 | 762 | 771 | 777 | 786 | 781 |
| HINDUNILVR | 2,530 | 2,508 | 2,481 | 2,506 | 2,533 | 2,557 | 2,584 | 2,559 |
| ICICIBANK | 1,375 | 1,364 | 1,354 | 1,365 | 1,374 | 1,384 | 1,393 | 1,383 |
| INDIGO | 5,666 | 5,611 | 5,574 | 5,620 | 5,657 | 5,703 | 5,740 | 5,694 |
| INFY | 1,458 | 1,454 | 1,436 | 1,447 | 1,465 | 1,476 | 1,494 | 1,483 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| ITC | 400 | 400 | 398 | 399 | 401 | 402 | 404 | 403 |
| JIOFIN | 311 | 306 | 302 | 306 | 311 | 315 | 319 | 315 |
| JSWSTEEL | 1,154 | 1,154 | 1,142 | 1,148 | 1,160 | 1,167 | 1,179 | 1,173 |
| KOTAKBANK | 2,126 | 2,122 | 2,102 | 2,114 | 2,134 | 2,146 | 2,165 | 2,153 |
| LT | 3,731 | 3,725 | 3,700 | 3,715 | 3,741 | 3,756 | 3,782 | 3,766 |
| M&M | 3,497 | 3,465 | 3,438 | 3,468 | 3,495 | 3,524 | 3,551 | 3,521 |
| MARUTI | 16,092 | 15,977 | 15,894 | 15,993 | 16,076 | 16,175 | 16,258 | 16,159 |
| MAXHEALTH | 1,128 | 1,115 | 1,103 | 1,115 | 1,128 | 1,140 | 1,153 | 1,140 |
| NESTLEIND | 1,176 | 1,175 | 1,164 | 1,170 | 1,181 | 1,187 | 1,198 | 1,192 |
| NTPC | 338 | 337 | 334 | 336 | 339 | 341 | 343 | 341 |
| ONGC | 245 | 245 | 242 | 244 | 247 | 248 | 251 | 250 |
| POWERGRID | 290 | 287 | 284 | 287 | 290 | 292 | 295 | 292 |
| RELIANCE | 1,385 | 1,376 | 1,365 | 1,375 | 1,385 | 1,395 | 1,405 | 1,396 |
| SBILIFE | 1,787 | 1,771 | 1,762 | 1,774 | 1,784 | 1,797 | 1,806 | 1,794 |
| SBIN | 864 | 863 | 854 | 859 | 868 | 873 | 882 | 877 |
| SHIRIRAMFIN | 667 | 664 | 658 | 663 | 668 | 672 | 677 | 673 |
| SUNPHARMA | 1,656 | 1,647 | 1,639 | 1,647 | 1,655 | 1,663 | 1,671 | 1,663 |
| TATACONSUM | 1,124 | 1,115 | 1,098 | 1,111 | 1,128 | 1,141 | 1,158 | 1,145 |
| TATAMOTORS | 698 | 697 | 687 | 693 | 703 | 708 | 718 | 713 |
| TATASTEEL | 172 | 170 | 170 | 171 | 171 | 172 | 173 | 172 |
| TCS | 2,975 | 2,956 | 2,929 | 2,952 | 2,978 | 3,001 | 3,027 | 3,005 |
| TECHM | 1,441 | 1,427 | 1,419 | 1,430 | 1,438 | 1,449 | 1,457 | 1,446 |
| TITAN | 3,419 | 3,411 | 3,390 | 3,405 | 3,425 | 3,440 | 3,460 | 3,446 |
| TRENT | 4,685 | 4,590 | 4,534 | 4,609 | 4,666 | 4,741 | 4,798 | 4,722 |
| ULTRACEMCO | 12,175 | 12,025 | 11,952 | 12,063 | 12,137 | 12,248 | 12,322 | 12,210 |
| WIPRO | 244 | 242 | 241 | 242 | 244 | 245 | 246 | 245 |

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