



MOSt Market Roundup



Market Update

Nifty : 24,894.25 +57.95 (+0.23%)

Sensex : 81,207.17 +223.86 (+0.28%)

- Equity benchmarks Sensex and Nifty posted modest gains, supported by strength in metals, defense, oil & gas, and PSU banks. Market sentiment improved on the back of strong September auto sales, upbeat global cues, GST reforms, higher tax collections, and easing crude oil prices. GST revenue rose over 9% to ₹1.9 lakh crore, while Brent crude slipped to a four-month low below \$65/bbl, further aiding sentiment.
- The Sensex advanced 223 points, or 0.3%, to settle at 81,207, while the Nifty gained 58 points, or 0.3%, to close at 24,894. Buying interest was visible in mid- and small-cap stocks, with the Nifty 500 advance-decline ratio at 3.5:1.5, reflecting strong participation in the broader market. Nifty Metal and Defense indices surged nearly 2% each, while Oil & Gas and PSU Bank indices rose 1% each.
- Metals stocks rallied on optimism around supply concerns, with LME copper prices hitting a 16-month high and zinc reaching a 10-month peak. Tata Steel, Hindalco, Vedanta, NALCO, and Hindustan Zinc jumped 2–5%. Oil & gas counters also saw strong gains as Brent crude declined sharply, raising hopes of an OPEC+ to hike oil output. HPCL, MRPL, and Chennai Petro rose 3–7%.
- Defense stocks rallied on robust order flows and geopolitical tensions, with Astra Microwave surging 10% to ₹1,112, while Data Patterns, Paras Defense, Mishra Dhatu, GRSE, BEML, and BEL advanced 2–6%.
- Globally, US markets closed at record highs overnight, while both Asian and European indices ended in the green, led by technology shares and growing expectations of a US Fed rate cut.

Technical Outlook:

- Nifty index opened on a negative note but picked up momentum right from the start of the session and gradually moved higher above 24900 zones. It formed a bullish candle on daily and weekly frame and closed near the higher end of its weekly range.
- The momentum in the second half of the truncated week helped markets recoup the earlier losses as the index picked up by more than 300 points in the last couple of sessions. Now it has to hold above 24800 zones for an up move towards 25000 then 25200 zones while on the downside support has shifting higher to 24750 then 24600 levels.

Derivative Outlook:

- Nifty future closed positive with gains of 0.16% at 25007 levels. Positive setup seen in HFCL, Tata Steel, Hindustan Zinc, NBCC, National Aluminium, Indian Bank, Canara Bank, Hero MotoCorp, BHEL and JSW Steel while weakness in Max Healthcare, Lodha, Coal India, SBI Life, Dmart, Torrent Pharma, KFIN Tech, Tech Mahindra, Prestige Estate, Shree Cement, Reliance and TCS.
- On option front, Maximum Call OI is at 25000 then 24900 strike while Maximum Put OI is at 24800 then 24700 strike. Call writing is seen at 24900 then 25000 strike while Put writing is seen at 24800 then 24850 strike. Option data suggests a broader trading range in between 24400 to 25400 zones while an immediate range between 24700 to 25100 levels.

Today's News

- **SJVN** - Company has begun commercial operations of a 128.88-MW capacity at its 1,000-MW Bikaner solar power project in Rajasthan.
- **Adani Ports Sept. Cargo Volume up by 11%** - Adani Ports reported cargo volume for September of 11%. Cargo volume 41.6 million tons and Container volume surged by 14% YoY.
- **Paras Defence** - Company has secured an order worth Rs46.2cr from the Ministry of Defence, Government of India.
- **Mahindra Logistics** - Company has launched two warehousing facilities at Guwahati and Agartala in India. With this, the company has added over 400,000 square feet of capacity in the northeastern region of India.
- **Patanjali Foods** - Company has entered into a non-binding memorandum of understanding with the Ministry of Food Processing Industries, Government of India, for an investment of up to Rs1000cr. The proposed investment is contingent upon the project's financial assessment and the company's acquisition of the necessary corporate and legal permissions.
- **Steel Exchange India Secures Refinancing Facilities of Rs350cr** - Company has been sanctioned refinancing facilities of Rs350cr from a consortium of financial institutions on Sept. 30. Of the total Rs150cr have already been disbursed and used to prepay existing high-cost non-convertible debentures and term loans. The company prepaid a term loan of Rs25cr for the full pre-redemption.
- **Atlantaa Ltd.** - Company bagged worth Rs 2,485 crore contract from IRCON International Ltd.
- **TMB quarterly business Update** - Total business as on Sept 30 rose 11.5% at Rs 1.02 lakh crore. Total Advances as on Sept 30 up 10.5% at Rs 46,996 crore. Total Deposits as on Sept 30 up 12.3% at Rs 55,421 crore. CASA as on Sept 30 up 9.3% at Rs 15,163 crore.

Global Market Update

- **Asian Market** - Asian stocks rose to head for a fifth consecutive session of gains, driven by technology shares on continued optimism over artificial intelligence.
- **European Market** - Europe market open on a positive note fueled by mining shares as copper headed for its biggest weekly advance since April. Investors are wagering that the billions pouring into the AI sector will translate into profits and extend gains in tech shares.
- **US Data** - Change in non-farm payroll.
- **Commodity** - Oil fell marginally to 4-month low at below \$65/bbl on the expectation OPEC+ will discuss fast-tracking more supply hikes.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,894	24,748	24,692	24,793	24,849	24,950	25,006	24,905
ADANIENT	2,586	2,564	2,539	2,563	2,588	2,611	2,636	2,613
ADANIPORTS	1,420	1,413	1,403	1,411	1,421	1,430	1,440	1,431
APOLLOHOSP	7,450	7,404	7,366	7,408	7,446	7,488	7,526	7,484
ASIANPAINT	2,358	2,336	2,326	2,342	2,352	2,369	2,379	2,363
AXISBANK	1,183	1,170	1,162	1,172	1,180	1,191	1,199	1,188
BAJAJ-AUTO	8,685	8,492	8,418	8,552	8,625	8,759	8,832	8,699
BAJAJFINSV	1,994	1,968	1,944	1,969	1,993	2,018	2,042	2,017
BAJFINANCE	990	972	965	977	985	997	1,005	992
BEL	413	405	402	407	411	416	419	414
BHARTIARTL	1,897	1,848	1,830	1,863	1,882	1,915	1,934	1,900
CIPLA	1,518	1,510	1,493	1,505	1,522	1,534	1,550	1,538
COALINDIA	384	382	377	381	385	388	392	389
DRREDDY	1,248	1,240	1,226	1,237	1,251	1,262	1,276	1,265
EICHERMOT	6,935	6,850	6,773	6,854	6,931	7,012	7,090	7,009
ETERNAL	328	324	318	323	329	334	340	335
GRASIM	2,799	2,766	2,750	2,775	2,791	2,815	2,832	2,807
HCLTECH	1,393	1,380	1,372	1,382	1,391	1,402	1,410	1,400
HDFCBANK	964	952	946	955	961	970	976	967
HDFCLIFE	760	755	749	754	761	766	773	767
HINDALCO	780	764	752	766	778	792	805	791
HINDUNILVR	2,539	2,508	2,492	2,515	2,532	2,556	2,572	2,549
ICICIBANK	1,365	1,361	1,355	1,360	1,366	1,371	1,377	1,372
INDIGO	5,652	5,602	5,560	5,606	5,648	5,694	5,736	5,690
INFY	1,446	1,433	1,427	1,436	1,442	1,451	1,457	1,448

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
ITC	405	402	401	403	404	406	407	406
JIOFIN	303	299	297	300	301	304	306	303
JSWSTEEL	1,161	1,146	1,131	1,146	1,161	1,176	1,191	1,176
KOTAKBANK	2,108	2,062	2,047	2,077	2,093	2,123	2,139	2,108
LT	3,743	3,666	3,639	3,691	3,718	3,771	3,798	3,746
M&M	3,460	3,404	3,364	3,412	3,452	3,500	3,540	3,492
MARUTI	15,808	15,736	15,567	15,688	15,856	15,977	16,145	16,025
MAXHEALTH	1,070	1,060	1,030	1,050	1,080	1,100	1,130	1,110
NESTLEIND	1,170	1,154	1,148	1,159	1,165	1,176	1,182	1,171
NTPC	342	339	337	339	341	344	346	344
ONGC	244	240	238	241	243	245	247	244
POWERGRID	289	281	278	283	287	292	296	290
RELIANCE	1,363	1,357	1,349	1,356	1,364	1,371	1,379	1,372
SBILIFE	1,787	1,766	1,748	1,768	1,785	1,805	1,822	1,803
SBIN	868	864	859	863	868	873	877	873
SHIRIRAMFIN	648	636	631	639	645	653	659	650
SUNPHARMA	1,632	1,600	1,580	1,606	1,626	1,652	1,671	1,646
TATACONSUM	1,139	1,129	1,118	1,128	1,139	1,149	1,160	1,150
TATAMOTORS	716	715	699	707	724	732	748	740
TATASTEEL	173	168	165	169	172	176	179	175
TCS	2,903	2,891	2,873	2,888	2,906	2,921	2,939	2,924
TECHM	1,398	1,397	1,380	1,389	1,406	1,415	1,433	1,424
TITAN	3,450	3,378	3,348	3,399	3,429	3,480	3,510	3,459
TRENT	4,818	4,738	4,699	4,758	4,797	4,857	4,896	4,837
ULTRACEMCO	12,018	11,982	11,889	11,954	12,046	12,111	12,203	12,139
WIPRO	241	238	237	239	240	242	244	241

Siddhartha Khemka
Head - Retail Research

Chandan Taparia, CMT, CFTe
Head - Derivatives & Technical Research

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Nainesh Rajani

Email: nainesh.rajani@motilaloswal.com

Contact: (+65) 8328 0276

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Grievance Redressal Cell:

Contact Person Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600 query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082 servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083 am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085 na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452 po.research@motilaloswal.com

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