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Fundamental Outlook

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Global Market Setup

- US Indices ended **lower** in the close amid fresh U.S.-China trade war concerns.
- Dow Jones and Nasdaq both closed with a **loss of -0.8%**, while S&P 500 closed **-0.2% lower**.
- European markets ended on a flat to **negative note**.
- Dow futures is currently trading flat with a gain of **50 points higher (+0.1%)**
- Asian markets are mostly trading on a **positive note**

Global Cues: Mixed cues

Indian Market Setup

- Indian equities ended lower, tracking weak global cues and foreign fund outflows.
- Nifty50 closed **82 points lower at 25,146 (-0.3%)**.
- Nifty Midcap100 and Smallcap100 were **down by 0.7% and 0.9% respectively**.
- FIIs: **-₹1509cr**; DIIs: **+₹3661cr**
- **GIFT Nifty is trading with a gain of 80 points (+0.4% higher)**

Domestic Cues: Flat to Positive

Stocks in News

Godrej Properties acquired of a prime ~ 26-acre land parcel in South Bengaluru. Plans to develop a premium residential project on this land, with an estimated revenue potential of ~ INR 1,100 crore.

View: Positive

Saatvik Green Energy has received an order worth Rs 690crore from renowned independent power producers/EPC players for the supply of solar PV modules. These orders are likely to be executed in the next 9-12 months time.

View: Positive

Results Today: Axis Bank, HDFC Life, HDFC AMC, L&T Finance, HDB Financial, Angel One etc

Fundamental Actionable Idea

LT Foods

CMP INR 407, TP INR 560, Upside +38%, BUY, MTF Stock

- LT Foods has signed a definitive agreement to acquire 100% stake in Hungary-based Global Green Europe Kft. for an Enterprise Value of approximately €25 million. This acquisition is in line with the long term strategy of the company for growth through packaged food and to further strengthen its RTH (ready to heat) and RTE segment. This move will allow LT Foods to make further inroads in Central and Southern Europe while adding synergies with its cross distribution network.
- Traditionally a basmati rice company, LTFOODS has evolved into a multi-product FMCG player with early entry into the organic segment. With healthy growth in the rice business, the organic segment is expected to grow at a much faster pace, led by increasing adoption of healthy and conscious food habits among individuals. This will also aid in improving the overall margin profile of the company going ahead.
- We expect LTFOODS to report a CAGR of 15%/20%/24% in revenue/EBITDA/PAT over FY25-27.

View: Buy

Fundamental Actionable Idea

Hero Motocorp

CMP INR 5572 TP INR 6315, Upside +13%, BUY, MTF Stock

15-Oct-25

- Hero MotoCorp has overtaken Ola Electric to become the fourth-largest EV manufacturer in the country for the month of October.
- Additionally, Hero MotoCorp, marks their entry in Italy through a distribution partnership with Pelpi International and Euro 5+ Models.
- Cut in GST rate from 28% to 18% would benefit nearly 95% of the portfolio for Hero motocorp.
- We expect HMCL volumes to revive from the festive season. While the recently launched new Glamor is likely to help ramp up its presence in 125cc segment, it is likely to cannibalize its existing models. Overall, after a weak start to the fiscal, we expect HMCL to end FY26 with about 1% volume growth and post a much better 6% volume growth in domestic business in FY27E. We also factor in a marginal 30bp margin improvement in both years.

View: BUY

Focus Investment Ideas

All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Acme Solar	Buy	283	370	31%
Swiggy	Buy	438	560	28%
BEL	Buy	402	490	22%
Dalmia Bharat	Buy	2,213	2,660	20%
Bharti Airtel	Buy	1,948	2,285	17%

Technical Outlook

Nifty Technical Outlook

NIFTY (CMP : 25145) Nifty immediate support is at 25050 then 24900 zones while resistance at 25350 then 25450 zones. Now it has to hold above 25050 zones for an up move towards 25350 then 25450 zones while supports can be seen at 25050 then 24900 zones.



Bank Nifty Technical Outlook

15-Oct-25

BANK NIFTY (CMP : 56496) Bank Nifty support is at 56250 then 56000 zones while resistance at 56750 then 57000 zones. Now it has to hold above 56250 zones for an up move towards 56750 then 57000 zones while on the downside support is seen at 56250 then 56000 levels.



Midcap100 Index Technical Outlook



- Bearish engulfing pattern and RSI momentum indicator weak.

Smallcap250 Index Technical Outlook



- Bearish Engulfing pattern and RSI momentum indicator giving negative crossover.

Sectoral Performance

15-Oct-25

Indices	Closing	% Change				
		14-Sep	1-day	2-days	3-days	5-days
NIFTY 50	25146	-0.32%	-0.55%	-0.14%	0.15%	
NIFTY BANK	56496	-0.23%	-0.20%	0.54%	0.46%	
NIFTY MIDCAP 100	58324	-0.75%	-0.64%	-0.18%	0.06%	
NIFTY SMALLCAP 250	16913	-0.88%	-1.16%	-0.56%	-0.79%	
NIFTY FINANCIAL SERVICES	26828	-0.21%	-0.05%	0.39%	0.19%	
NIFTY PRIVATE BANK	27696	-0.34%	-0.24%	0.64%	0.72%	
NIFTY PSU BANK	7597	-1.52%	-1.29%	0.36%	0.17%	
NIFTY IT	35215	-0.33%	-1.11%	-1.16%	1.46%	
NIFTY FMCG	54214	-0.48%	-1.37%	-0.90%	-1.00%	
NIFTY OIL & GAS	11349	-0.76%	-1.03%	-1.03%	-1.45%	
NIFTY PHARMA	22039	-0.75%	-0.81%	0.47%	0.75%	
NIFTY AUTO	26641	-0.22%	-0.30%	0.20%	-1.09%	
NIFTY METAL	10117	-0.99%	-1.41%	-2.31%	-0.39%	
NIFTY REALTY	888	-0.94%	-0.93%	0.73%	-0.38%	
NIFTY INDIA DEFENCE	7981	-0.38%	-1.43%	-1.61%	-1.52%	

- Among the sectoral indices Nifty PSU Bank, Metal & Realty were the top losers and all sectors closed negative .

SHIRIRAMFIN

(Mcap ₹ 1,26,871 Cr.)

F&O Stock, MTF stock

- Bullish “Pole & Flag” pattern breakout.
- Higher lows formation on chart.
- Holding gains despite broader market weakness.
- Rising volumes visible.
- RSI momentum indicator rising.
- We recommend to buy the stock at CMP ₹674 with a SL of ₹659 and a TGT of ₹719.

RECOs	CMP	SL	TARGET	DURATION
Buy	674	659	719	1 Week



Technical Stocks On Radar

SWIGGY

(CMP: 440, Mcap ₹ 1,09,758 Cr.)

MTF stock

- Inside bar breakout on daily chart.
- Bounce up from 50 DEMA.
- RSI momentum indicator headed up.
- Immediate support at 425.



PAYTM

(CMP: 1244, Mcap ₹ 79,501 Cr.)

F&O Stock, MTF stock

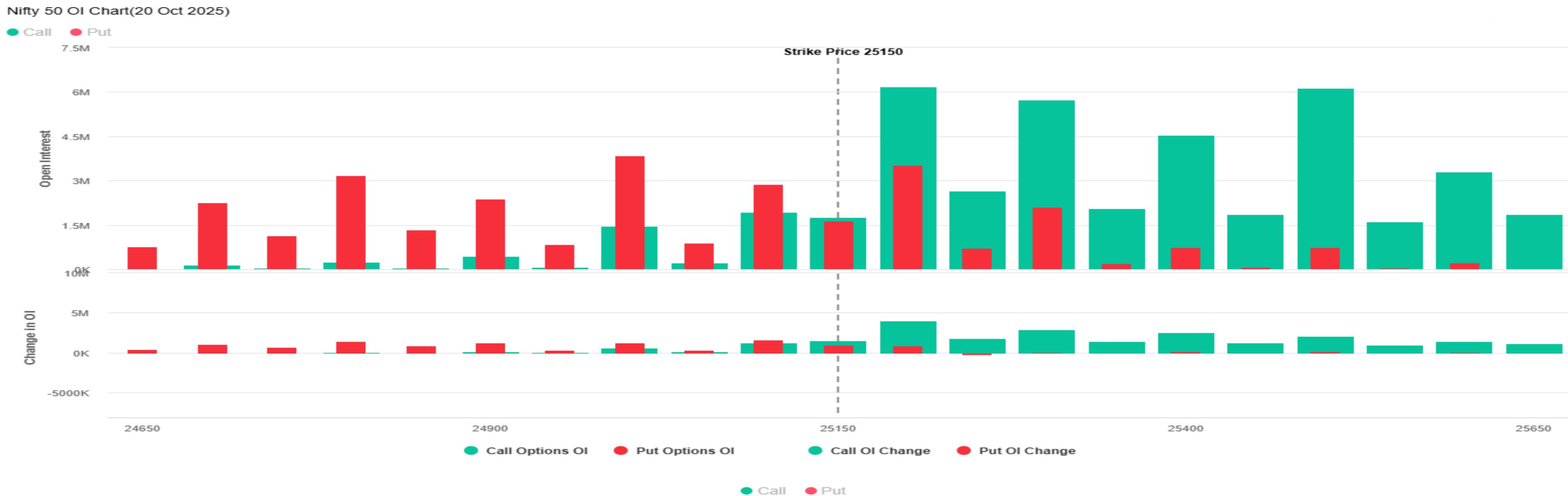
- Bullish “Pole & Flag” Breakout above 1258.
- Bounce up from 50 DEMA.
- Accumulation visible
- RSI indicator rising.
- Immediate support at 1207.



Derivative Outlook

Nifty : Option Data

- Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25200 then 25000 strike.
- Call writing is seen at 25200 then 25300 strike while Put writing is seen at 25200 then 25100 strike.
- Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 24900 to 25400 levels.



Option - Buying side strategy

15-Oct-25

Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	25250 CE if it holds above 25050	Bull Call Spread (Buy 25250 CE and Sell 25350 CE) at net premium cost of 30-35 points
Sensex (Weekly)	82200 CE if it holds above 81800	Bull Call Spread (Buy 82200 CE and Sell 82400 CE) at net premium cost of 70-80 points
Bank Nifty (Monthly)	57300 CE if it holds above 56250	Bull Call Spread (Buy 56800 CE and Sell 57300 CE) at net premium cost of 210-220 points

Option - Selling side strategy

15-Oct-25

Index	Writing
Nifty (Weekly)	24400 PE & 25700 CE
Sensex (Weekly)	80200 PE & 83400 CE
Bank Nifty (Monthly)	54000 PE & 58300 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		15-Oct-25	Weekly Expiry	20-Oct-25	Days to weekly expiry	4		
Nifty		25146	India VIX	11.2			motilal oswal	
Confidence Band	Probability	% Away From Spot	Range			Total Premium (Put + Call)		
1.00	68%	± 1.2%	Put	Premium	Call	Premium	Aggressive	
1.25	79%	± 1.4%	24800	39	25500	29	Less Aggressive	
1.50	87%	± 1.6%	24750	32	25550	21	Neutral	
1.75	92%	± 2.0%	24650	23	25650	13	Conservative	
2.00	95%	± 2.2%	24600	18	25700	9	Most Conservative	
Date		15-Oct-25	Monthly Expiry	28-Oct-25	Days to weekly expiry	8		
Bank Nifty		56496	Range			Total Premium (Put + Call)	Types of Trades	
Confidence Band	Probability	% Away From Spot	Put	Premium	Call	Premium		
1.00	68%	± 1.8%	55500	170	57500	177	347	Aggressive
1.25	79%	± 2.3%	55200	129	57800	114	243	Less Aggressive
1.50	87%	± 2.6%	55000	106	58000	84	190	Neutral
1.75	92%	± 3.2%	54700	84	58300	53	137	Conservative
2.00	95%	± 3.7%	54400	66	58600	37	103	Most Conservative

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Nifty Advance Decline

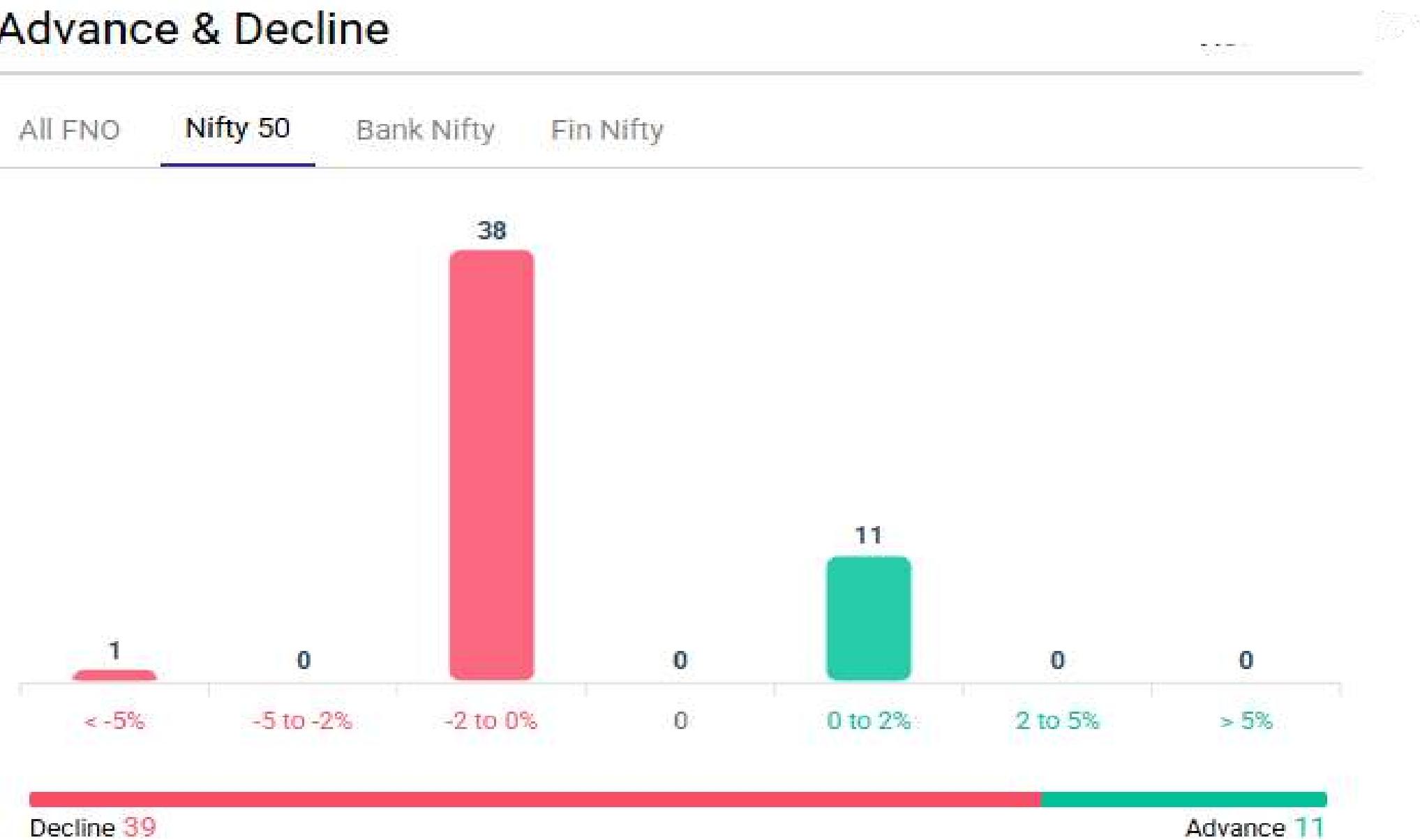
& Ban update

15-Oct-25

Stocks in Ban:

RBLBANK, SAMMAANCAP

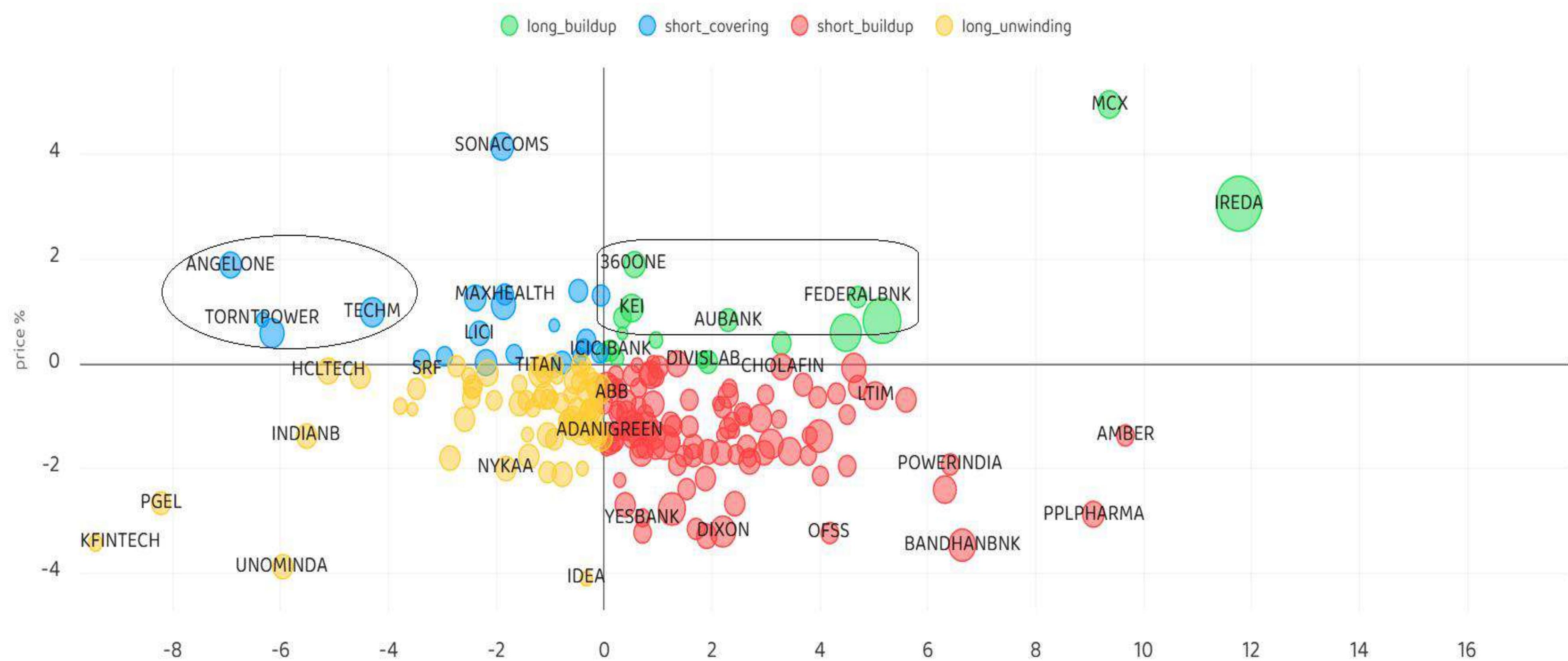
Advance & Decline



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Stocks : Derivatives Outlook

15-Oct-25



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Stocks : Options on radar

15-Oct-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
MCX	9400 CE	Buy	285-287	265	327	Long Built up
MAXHEALTH	1160 CE	Buy	25-26	20	36	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
TCS	2960 PE	Buy	50-51	36	79	Short Built up
BRITANNIA	5800 PE	Buy	89-90	69	130	Short Built up
LUPIN	1940 PE	Buy	35-36	29	48	Short Built up

Quant Outlook

Quant Intraday Sell Ideas

15-Oct-25

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
SUZLON (Sell)	54.0	54.5	53.4
IDEA (Sell)	8.36	8.44	8.28

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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