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# Fundamental Outlook

# Global Market Setup

- US Indices closed on a flat to **positive note**
- Dow Jones closed on flattish note while S&P 500 closed with a gain of **+0.58%** & Nasdaq ended **+1.12%** higher.
- All 3 Major European markets ended on positive note. FTSE was up 0.68%, CAC up 1.06% & DAX up 0.86%
- Dow futures is currently trading 22 points up (+0.05%)
- Asian markets are trading **mix**.

## Global Cues: **Marginally Positive**

# Indian Market Setup

- Indian equities ended marginally lower, as profit booking set in after a firm start to the session.
- Nifty50 ended **62 points lower at 25,046 (-0.25%)**.
- Nifty Midcap100 and Smallcap100 were **down by 0.7% and 0.5% respectively**.
- FIIs: **₹81cr** ; DIIs: **+₹329cr**
- **GIFT Nifty** is trading flat with a gain of **60 points (+0.24%)**

**Domestic Cues: Flat to positive**

# Stocks in News

**Mangalore Chemicals and Fertilizers : Paradeep Phosphates**'s board approved NCLT-sanctioned merger scheme between Mangalore Chemicals and Fertilizers & Paradeep Phosphates

**View: Positive**

**IIFL Finance** : The company appoints Mr Girish Kousgi as Managing Director and CEO of its arm IIFL Home Finance.

**View: Positive**

**Lupin Ltd** : The company plans to build a manufacturing unit in Florida with projected cumulative investment of \$250 million

**View: Positive**

# Fundamental Actionable Idea

**Prestige Estates Projects Ltd**

**CMP INR 1513, TP INR 2000, Upside +32%, BUY, MTF Stock**

9-Oct-25

- Prestige Estates Q2 sales bookings jump 50 pc to Rs 6,017 cr on robust demand across markets and segments. Over Sales volume up at 47% at 4.42 million square feet while Collections were up 54% at Rs 4,212.8 crore
- With robust pipelines worth INR299b GDV and INR500b in future projects, PEPL offers strong growth visibility.
- Reiterate BUY with Target of Rs 2000.

**View: Buy**

# Fundamental Actionable Idea

## Delhivery Ltd

**CMP INR 467, TP INR 540, Upside +16%, BUY, MTF Stock**

9-Oct-25

- Delhivery's Management announced a strong start to the festive season with the company processing more than 104.4m shipments (including Express and Part Truck Load (PTL) segments) during Sep'25.
- Delhivery with >20% volume market share is well-positioned for future growth, supported by strong momentum in its core transportation businesses and a clear focus on profitability. With Express Parcel and PTL segments delivering consistent volume growth and healthy service EBITDA margins, the company expects to sustain 16-18% margins over the next two years
- We expect the company to report a CAGR of 14%/38%/53% in sales/ EBITDA/ APAT over FY25-28. Reiterate BUY with a TP of INR540 (based on DCF valuation).

**View: Buy**

# Focus Investment Ideas

## All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Ultratech Cement	Buy	11,980	15,200	27%
BEL	Buy	404	490	21%
Lemon Tree Hotels	Buy	166	200	20%
Bharti Airtel	Buy	1,939	2,285	18%
HDFC Bank	Buy	977	1,150	18%

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# Technical Outlook

# Nifty Technical Outlook

**NIFTY (CMP : 25046)** Nifty immediate support is at 24900 then 24800 zones while resistance at 25200 then 25350 zones. Now it has to hold above 25000 zones for an up move towards 25200 then 25350 zones while supports can be seen at 24900 then 24800 zones.



# Bank Nifty Technical Outlook

9-Oct-25

**BANK NIFTY (CMP : 56018)** Bank Nifty support is at 55750 then 55550 zones while resistance at 56250 then 56500 zones. Now it has to hold above 56000 zones for an up move towards 56250 then 56500 zones while on the downside support is seen at 55750 then 55550 levels.



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# Midcap100 Index Technical Outlook



- Formed a bearish candle near resistance zones and RSI indicator weak.

# Smallcap250 Index Technical Outlook



- Narrow range breakdown and close below 50 DEMA.

# Sectoral Performance

9-Oct-25

Indices	Closing	% Change							
		08-Sep	1-day	2-days	3-days	5-days			
NIFTY 50	25046		-0.25%		-0.13%		0.61%		1.77%
NIFTY BANK	56018		-0.39%		-0.15%		0.77%		2.53%
NIFTY MIDCAP 100	57867		-0.73%		-0.26%		0.63%		2.37%
NIFTY SMALLCAP 250	16957		-0.54%		-0.43%		-0.35%		1.58%
NIFTY FINANCIAL SERVICES	26656		-0.45%		-0.21%		0.87%		2.44%
NIFTY PRIVATE BANK	27409		-0.32%		-0.30%		0.92%		3.58%
NIFTY PSU BANK	7523		-0.80%		-1.20%		-0.79%		-0.04%
NIFTY IT	35232		1.51%		1.47%		3.78%		4.69%
NIFTY FMCG	54490		-0.50%		-1.03%		-1.23%		-0.40%
NIFTY OIL & GAS	11415		-0.88%		-0.39%		0.36%		1.19%
NIFTY PHARMA	21707		-0.77%		-0.33%		-0.23%		1.18%
NIFTY AUTO	26522		-1.53%		-1.25%		-0.86%		-0.08%
NIFTY METAL	10137		-0.20%		-0.48%		-1.37%		0.98%
NIFTY REALTY	875		-1.83%		-0.76%		-0.08%		0.90%
NIFTY INDIA DEFENCE	7989		-1.41%		-2.00%		-1.78%		1.77%



- Among the sectoral indices Nifty IT index was the only sector to close positive.

# Technical – Conviction Delivery Idea

## FEDERALBNK

(Mcap ₹ 49,831 Cr.)

F&O Stock, MTF stock

- Double bottom pattern breakout on the daily chart.
- Strong bullish candle.
- Surge in volumes visible.
- RSI momentum indicator rising.
- We recommend to buy the stock at CMP ₹202 with a SL of ₹195 and a TGT of ₹218.

RECOs	CMP	SL	TARGET	DURATION
Buy	202	195	218	1 Week



## OBEROIRLTY

(CMP: 1577, Mcap ₹ 57,358 Cr.)

### F&O Stock, MTF stock

- Verge “Channel” pattern breakdown.
- Strong bearish candle.
- RSI momentum indicator giving bearish crossover.
- Immediate resistance at 1615.

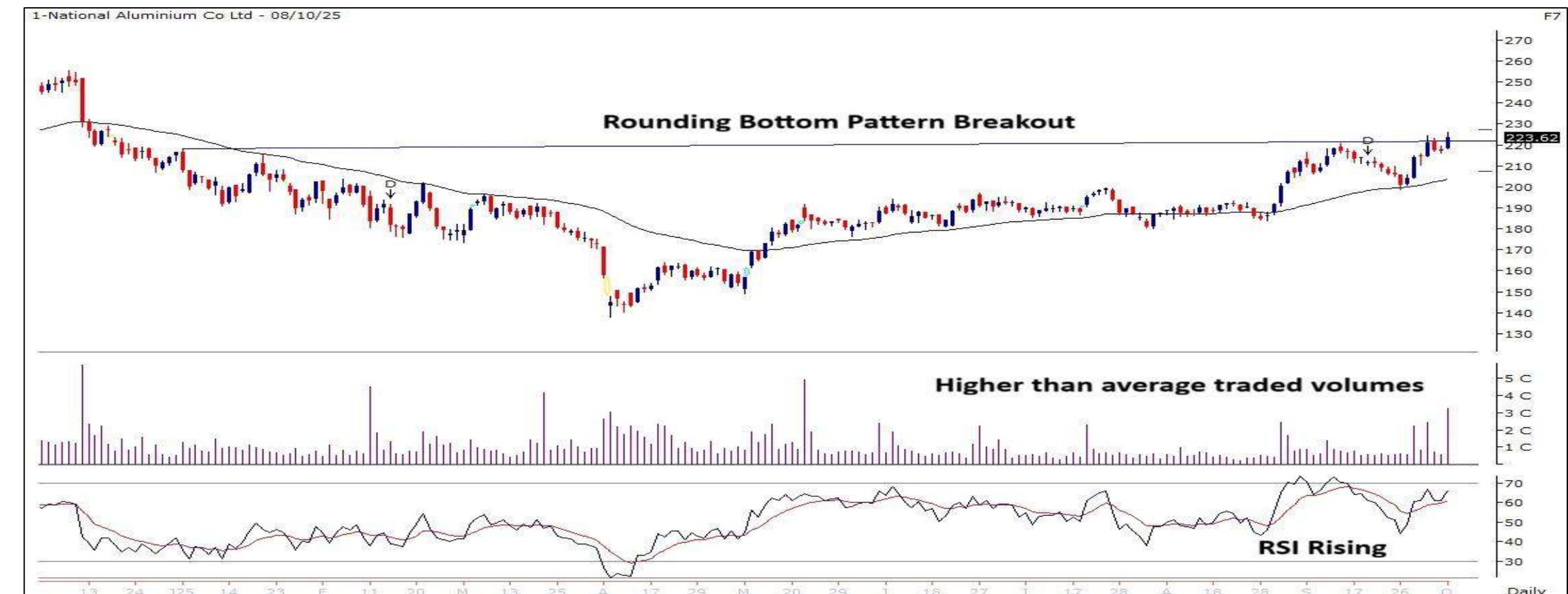


## NATIONALUM

(CMP: 223, Mcap ₹ 41,071 Cr.)

### F&O Stock, MTF stock

- Bullish “ Rounding Bottom” pattern breakout.
- Strong bullish candle.
- High volumes on up moves.
- RSI momentum indicator rising.
- Immediate support at 213.



# Derivative Outlook

# Nifty : Option Data

- Maximum Call OI is at 25200 then 25100 strike while Maximum Put OI is at 25000 then 25100 strike.
- Call writing is seen at 25200 then 25100 strike while Put writing is seen at 25050 then 25100 strike.
- Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24800 to 25300 levels.



# Option - Buying side strategy

9-Oct-25

Index	Single Leg Buying	Multi Leg Strategy
<b>Nifty</b> (Weekly)	25100 CE if it holds above 25000	Bull Call Spread (Buy 25100 CE and Sell 25200 CE) at net premium cost of 30-35 points
<b>Sensex</b> (Weekly)	81800 CE if it holds above 81600	Bull Call Spread (Buy 81800 CE and Sell 82000 CE) at net premium cost of 70-80 points
<b>Bank Nifty</b> (Monthly)	56900 CE if it holds above 56000	Bull Call Spread (Buy 56200 CE and Sell 56700 CE) at net premium cost of 220-230 points

# Option - Selling side strategy

9-Oct-25

Index	Writing
<b>Nifty</b> (Weekly)	24650 PE & 25450 CE
<b>Sensex</b> (Weekly)	81000 PE & 82500 CE
<b>Bank Nifty</b> (Monthly)	53800 PE & 58000 CE

Weekly Option Range for Option Writers based on Different Confidence Band							
Date		9-Oct-25	Weekly Expiry	14-Oct-25	Days to weekly expiry		4
Nifty		25046	India VIX	10.3			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)
1.00	68%	± 0.8%	Put	Premium	Call	Premium	69
1.25	79%	± 1.0%	24800	25	25300	27	52
1.50	87%	± 1.2%	24750	19	25350	20	39
1.75	92%	± 1.4%	24700	15	25400	15	30
2.00	95%	± 1.6%	24650	12	25450	11	23
Date		9-Oct-25	Monthly Expiry	28-Oct-25	Days to weekly expiry		12
Bank Nifty		56018					
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)
1.00	68%	± 2.0%	Put	Premium	Call	Premium	353
1.25	79%	± 2.5%	54900	162	57100	191	251
1.50	87%	± 3.1%	54600	124	57400	127	179
1.75	92%	± 3.4%	54300	95	57700	84	145
2.00	95%	± 4.0%	54100	81	57900	64	107

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# Nifty Advance Decline

## & Ban update

9-Oct-25

Stocks in Ban:

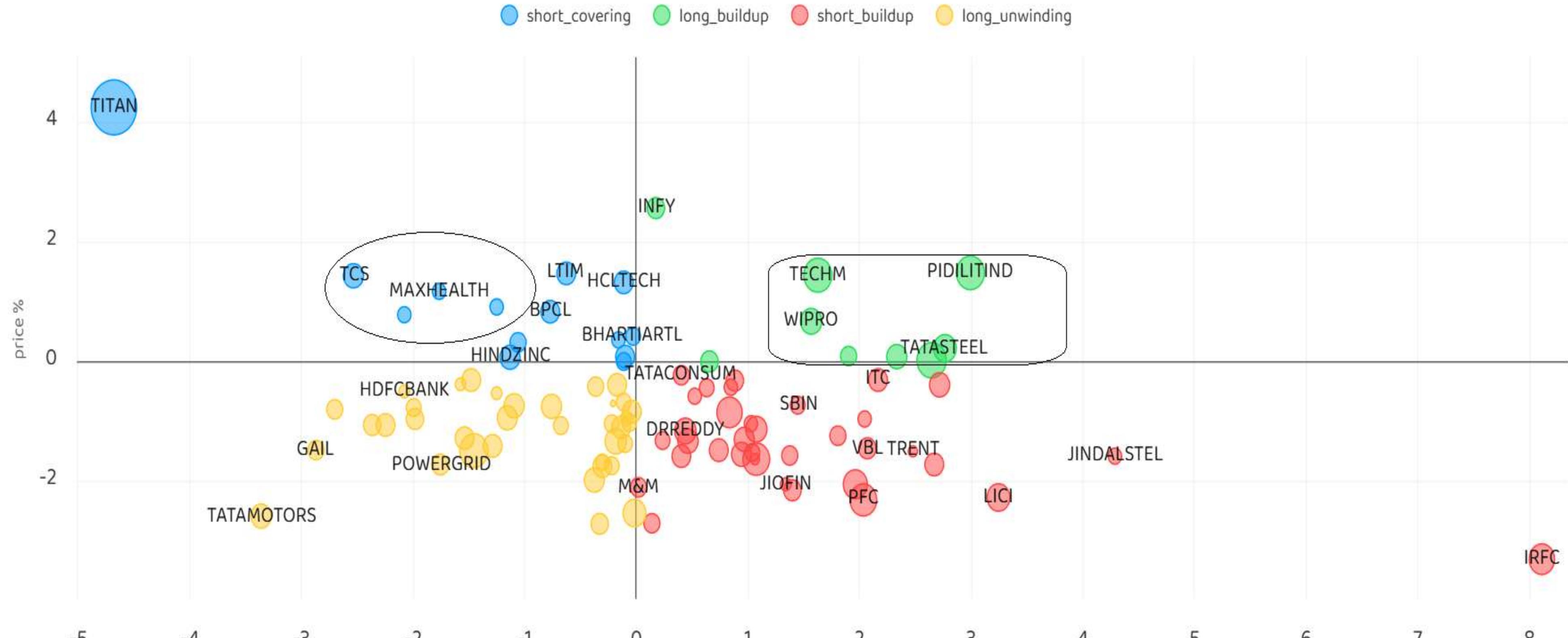
RBLBANK

Advance &amp; Decline

 All FNO    **Nifty 50**    Bank Nifty    Fin Nifty


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# Stocks : Derivatives Outlook



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# Stocks : Options on radar

9-Oct-25

Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
TITAN	3580 CE	Buy	60-61	45	91	Short Covering
KEI	4250 CE	Buy	140-142	125	172	Long Built up
MUTHOOTFIN	3250 CE	Buy	87-88	79	104	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
GLENMARK	1920 PE	Buy	40-41	33	55	Short Built up
BHARATFORG	1200 PE	Buy	43-44	38	54	Short Built up

# Quant Outlook

# Quant Intraday Sell Ideas

9-Oct-25

## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
NHPC ( <b>Sell</b> )	85.4	86.3	84.6
APOLLOTYRE ( <b>Sell</b> )	486.9	491.8	482.0

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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