

# Investment Product Guide

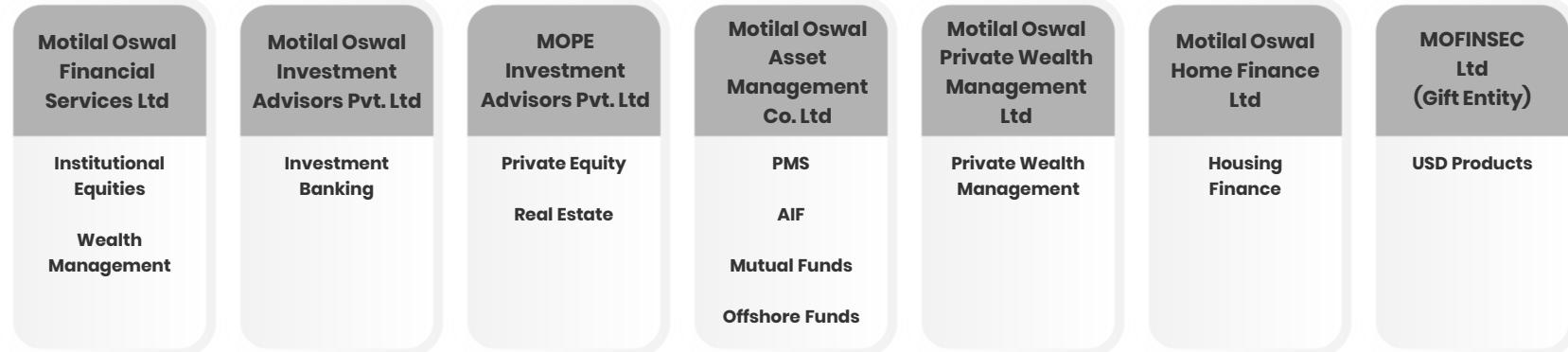
Oct 2025 | Issue 113



# Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

## Motilal Oswal Financial Services Ltd



# Our Journey to 1 crore+ customers

## Broking

## Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

# What You Get with Us

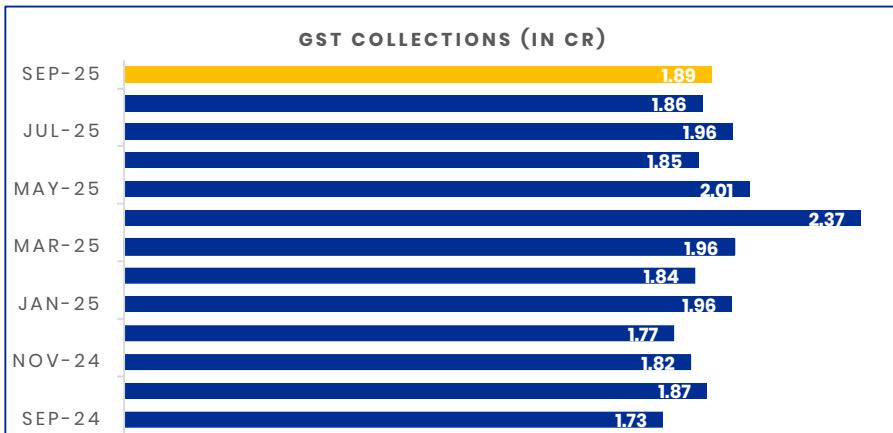
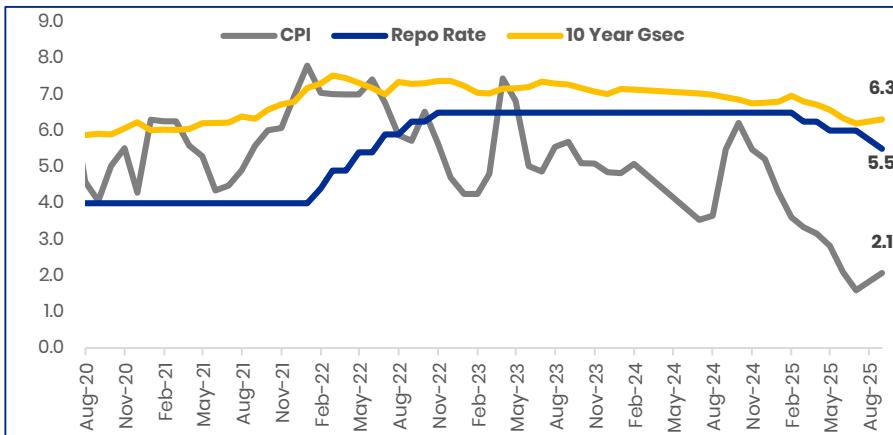
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- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

# Market Snapshot

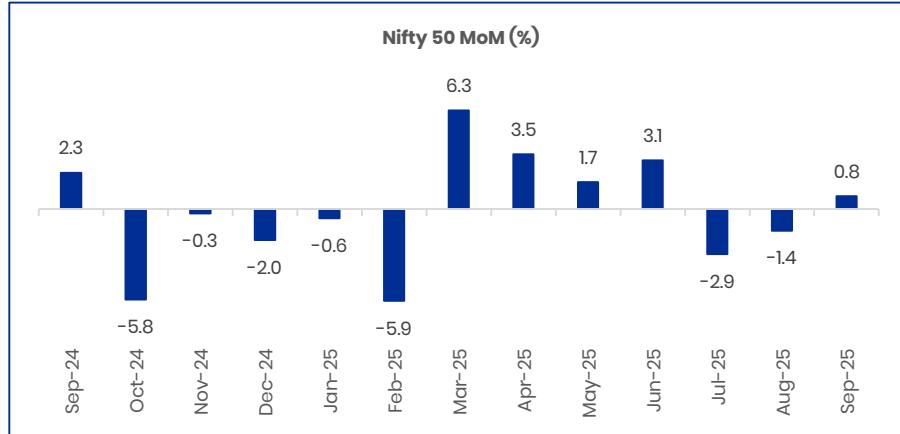
# Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring India's **fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI has **kept repo rate unchanged to 5.50%**, following a 50 bps reduction in Oct meeting. MPC decided to retain its policy stance to "neutral", as a 100 bps repo rate cut since Feb 2025 on the economy is still unfolding.
- **Inflation:** India's retail went up to 2.07% in Aug, compared to 1.61% in July majorly due to vegetables, meat & fish, oils, eggs and personal care items.
- **GST Collections:** Rose by **9.1% YoY** to about **~INR 1.89 tn** in Sep 2025. The collections were driven by higher sales following the recent tax rate rationalisation



# Snapshot : Equity Markets

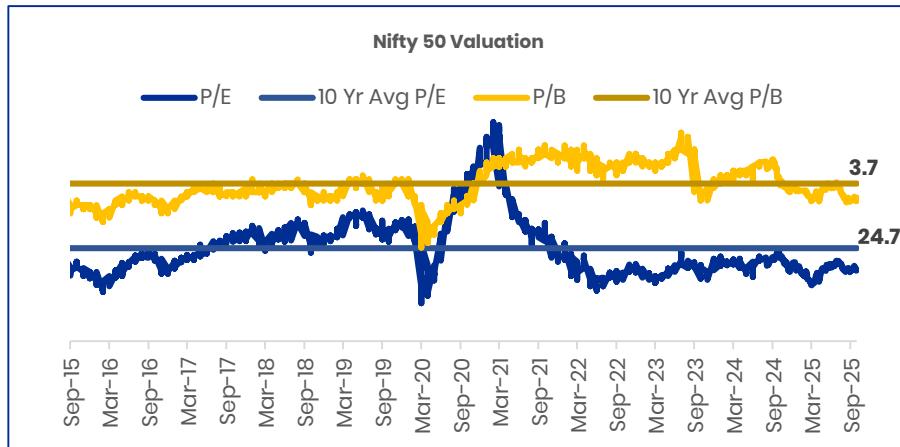
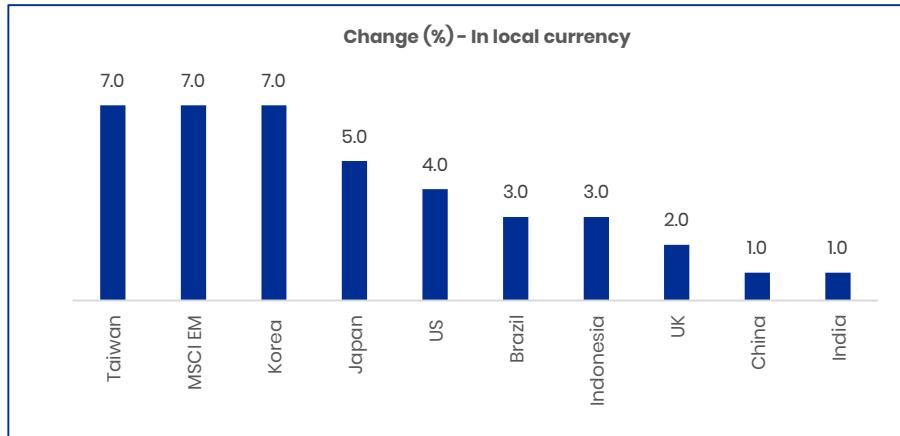
- **Nifty Performance:** The Nifty ended 0.8% higher MoM in Sep'25—after two straight months of decline. The Nifty Smallcap 100 (+1.9% MoM) and Nifty Midcap 100 (+1.4% MoM) outperformed the Nifty-50 during the month. The Nifty is still up 4.1% in CY25YTD
- **Sector Performance:** In Sep'25 among the major sectors, PSU Banks (+11%), Metals (+10%), Automobiles (+6%), Utilities (+5%), and Capital Goods (+4%) were the top gainers MoM, while Technology (-4%), Media (-4%), Consumer (-3%), and Healthcare (-2%) were the only laggards.
- **FII and DII Activity:** DIIs inflows continue to remain strong at USD7.4b in Sep'25. FII recorded the third consecutive month of outflows at USD2.1b. FII outflows from Indian equities reached USD17.5b in CY25YTD vs. outflows of USD0.8b in CY24. DII inflows into equities remained robust at USD66.7b in CY25YTD vs. USD62.9b in CY24.



Index	Sep 2025	MoM (%)	YoY (%)
<b>Sensex</b>	80,267	0.6	-4.8
<b>Nifty</b>	24,611	0.7	-4.6
<b>FTSE 100 Index</b>	9,350	1.7	13.5
<b>Dow</b>	46,397	1.9	9.6
<b>Nasdaq</b>	22,660	5.6	24.6
<b>Hang Sang</b>	26,855	7.0	27.1

# Snapshot : Equity Markets

- **India among the laggards in Sep'25:** Korea (+7%), MSCI EM (+7%), Taiwan (+7%), Japan (+5%), the US (+4%), Brazil (+3%), Indonesia (+3%), the UK (+2%), India (+1%), and China (+1%) ended higher in local currency terms.
- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 21.8x, below its long-period average (LPA) of 24.7x – reflecting a 12% discount. In contrast, the 12-month trailing P/B ratio stands at 3.4x, (below its historical average of 3.7x).
- **Our view on Equity Market:** The government is committed to lifting and stimulating the Indian economy by the latest GST reform and by the RBI's stimulus measures have kick-started a cycle of positive uptrends for the Indian equity market. Indian markets fell 4.6% YoY, the current valuation is reasonable and has room to expand. We are OW on BFSI, Consumer Discretionary, Industrials, Healthcare & Telecom; UW on Oil & Gas, Cement, Real Estate & Metals



# Our House Views on India Equities

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Global equities remain resilient near record highs despite tariff headwinds and geopolitical risks. Hopes of a Fed rate cut have provided support, though conflicts in Europe, the South China Sea, and Russia–Ukraine continue to fuel volatility.

On the domestic front, the US tariffs have come into effect on select Indian exports and may have a multi-layered impact including potential slowdown in economic growth. Amid slowdown concerns, Govt of India has taken actions by cutting GST rates to revive the demand.

On the positive side, **S&P upgraded India's sovereign credit rating to BBB from BBB- with a stable outlook after nearly 19 years**, citing robust economic growth, fiscal consolidation efforts, and a conducive monetary policy stance.

Indian Markets have turned volatile due to FIIs outflows of ~30k Cr in Aug, however strong domestic inflows provided stability. Global funds are underweight on India and any positive momentum build up in economy and earnings may change this sharply. Further, cash available with domestic MFs may provide support in case of sharp correction.

While markets are going through this “Tug of War” between domestic tailwinds and global uncertainty in the short term, we remain positive on the long term India growth story and hence equity markets.

## **Equity Portfolio Allocation Stance: Neutral i.e. 65% allocation to Large Caps and 35% allocation to Mid and Small Caps**

### Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

## Our House Views on India Debt

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RBI's calibrated stance amidst mixed GDP signals, cautious market sentiments on back of fiscal consolidation concerns, impact of US tariffs, currency depreciation etc warrants the case for **maintaining accrual calls across the credit spectrum as the core strategy.**

Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

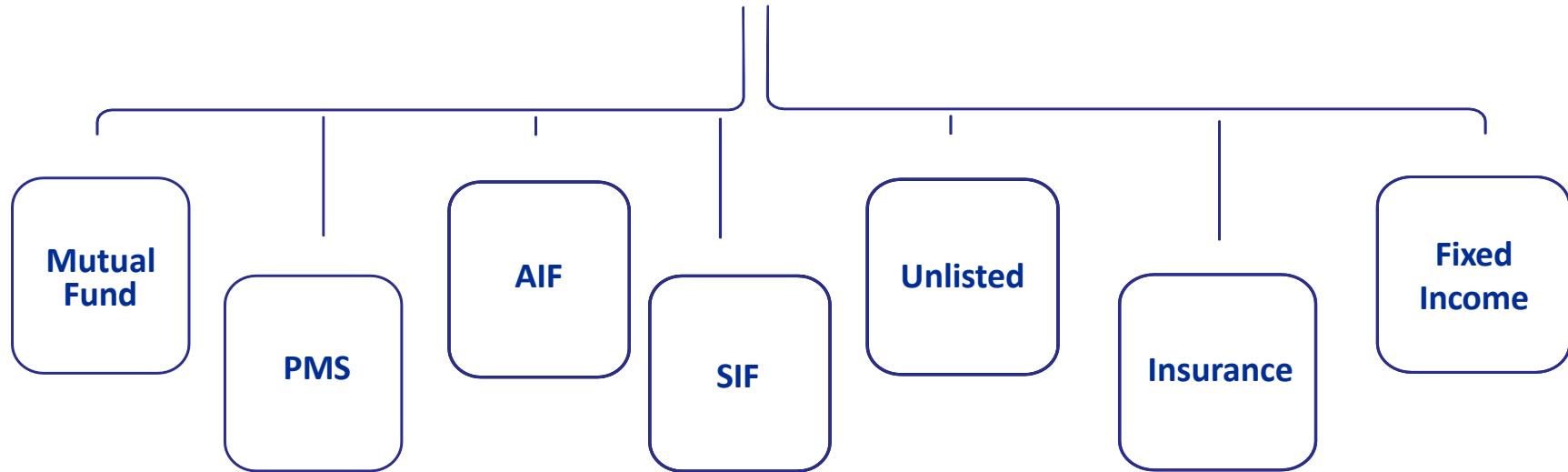
**25% – 35% of the portfolio** may be invested in Arbitrage Funds (minimum 3 months holding period), Floating Rate Funds (9 – 12 months holding period), Absolute Return Long/Short strategies (minimum 12 – 15 months holding period)

For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period)

## Our House Views on Gold

Gold prices surged to record highs on safe-haven demand amid rising geopolitical tensions, further supported by sustained central bank purchases. However, the pace of accumulation has moderated in 2025, particularly in Q2CY25. US and China based gold backed ETFs make major portion of total demand. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

# Take Action on Insights with Investment Solutions



# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Large Cap Fund</b>											
Aditya Birla SL Large Cap Fund	Mahesh Patil	29,867	30-08-2002	-1.4	16.4	19.3	18.7	12.3	1.0	1.5	1.6
HDFC Large Cap Fund	Rahul Baijal	37,659	11-10-1996	-3.1	17.7	21.5	18.5	13.3	1.0	3.3	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,701	06-02-2024	6.2	0.0	0.0	21.4	6.9	1.5	14.9	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	45,012	08-08-2007	2.0	20.6	25.0	13.0	13.8	1.1	5.7	1.5
Average	--	--	--	0.9	13.7	16.4	17.9	--	--	--	--
NIFTY 50 - TRI	--	--	--	-0.2	15.1	18.3	--	--	--	--	--
<b>Mid Cap Fund</b>											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	11,297	26-12-2007	0.3	24.7	28.5	13.8	20.4	0.9	3.1	1.7
HDFC Mid Cap Fund	Chirag Setalvad	83,105	25-06-2007	1.2	26.0	28.6	17.6	18.4	0.9	5.6	1.4
Invesco India Midcap Fund	Aditya Khemani	8,062	19-04-2007	6.0	27.4	27.0	16.9	18.8	1.7	5.6	1.8
Motilal Oswal Midcap Fund	Niket Shah	34,780	24-02-2014	-5.7	25.7	31.9	22.0	22.1	0.9	8.4	1.6
Average	--	--	--	0.5	25.9	29.0	17.6	--	--	--	--
Nifty Midcap 150 - TRI	--	--	--	-1.8	23.6	27.7	--	20.9	--	--	--
<b>Small Cap Fund</b>											
Bandhan Small Cap Fund	Manish Gunwani	14,562	25-02-2020	-2.5	29.6	29.9	31.6	28.7	2.6	1.5	1.7
HDFC Small Cap Fund	Chirag Setalvad	36,294	03-04-2008	0.7	23.2	29.7	16.3	18.2	1.5	5.0	1.6
HSBC Small Cap Fund	Venugopal Manghat	15,886	12-05-2014	-9.1	19.9	29.1	20.0	20.6	0.8	2.9	1.7
Invesco India Smallcap Fund	Taher Badshah	7,718	30-10-2018	-1.5	24.6	29.3	22.7	20.5	1.9	3.7	1.7
Average	--	--	--	-3.1	24.3	29.5	22.7	--	--	--	--
Nifty Smallcap 250 - TRI	--	--	--	-5.9	23.7	28.5	--	25.8	--	--	--

Source: Ace MF / Returns as on 06<sup>th</sup> Oct, 2025

[Click Here](#) to see AUM and Flow Trends in detail

[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Multi Cap / Large &amp; Mid Cap Fund</b>											
Bandhan Large & Mid Cap Fund	Manish Gunwani	10,231	09-08-2005	-1.0	24.9	25.2	13.8	19.9	1.2	2.4	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	27,655	09-09-2004	-1.1	20.1	22.1	18.3	15.7	0.9	1.4	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	12,628	17-10-2019	3.4	28.9	28.5	23.1	19.9	1.1	5.7	1.7
Mirae Asset Multicap Fund	Ankit Jain	3,973	21-08-2023	1.2	0.0	0.0	18.6	13.6	0.8	1.3	1.9
Nippon India Multi Cap Fund	Sailesh Raj Bhan	46,216	28-03-2005	-0.1	22.9	30.1	18.0	16.9	0.9	6.8	1.5
Average	--	--	--	0.8	18.0	20.2	19.5	--	--	--	--
NIFTY 200 - TRI	--	--	--	-1.7	16.7	19.8	--	13.9	--	--	--
<b>Flexi Cap Fund</b>											
360 ONE Flexicap Fund	Mayur Patel	1,975	30-06-2023	-4.2	0.0	0.0	19.8	20.7	1.3	4.2	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	18,727	29-09-1994	-2.0	19.4	24.3	17.8	16.1	1.1	1.9	1.7
HDFC Flexi Cap Fund	Roshi Jain	81,936	01-01-1995	5.8	24.1	29.0	18.8	13.0	0.9	8.9	1.4
Helios Flexi Cap Fund	Alok Bahl	3,939	13-11-2023	5.7	0.0	0.0	23.3	10.5	1.2	3.8	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,15,040	28-05-2013	5.2	22.2	21.9	18.9	14.8	0.9	3.9	1.3
Average	--	--	--	3.7	16.4	18.8	19.7	--	--	--	--
NIFTY 500 - TRI	--	--	--	-2.1	17.4	20.7	--	14.9	--	--	--
<b>Others</b>											
HDFC Banking & Financial Services Fund	Anand Laddha	4,041	01-07-2021	6.0	18.2	--	13.1	8.9	0.9	3.7	1.9
Motilal Oswal Digital India Fund	Varun Sharma	836	04-11-2024	--	--	--	1.8	--	--	--	2.3
ICICI Pru India Opp Fund	Sankaran Naren	29,871	15-01-2019	1.6	23.5	31.7	21.0	14.8	1.0	8.6	1.6
ICICI Pru Thematic Advantage Fund(FOF)	Sankaran Naren	5,977	18-12-2003	3.3	20.4	25.5	15.3	11.4	0.8	6.1	1.5

Source: Ace MF / Returns as on 06<sup>th</sup> Oct, 2025

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[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
<b>Equity Savings Fund</b>														
ICICI Pru Equity Savings Fund	Archana Nair	15,863	05-12-2014	6.1	8.0	9.6	7.9	1.9	0.3	3.8	1.0	64.8	12.5	22.8
Kotak Equity Savings Fund	Hiten Shah	8,487	13-10-2014	5.0	3.0	11.6	9.4	5.6	0.4	5.8	1.8	66.5	14.8	18.6
<b>Arbitrage Fund</b>														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,931	27-06-2014	6.7	16.0	5.7	6.2	1.2	0.9	0.1	1.1	71.7	15.5	12.8
Invesco India Arbitrage Fund	Deepak Gupta	25,150	30-04-2007	6.7	4.0	5.8	6.6	1.0	0.7	0.9	1.1	72.4	84.5	-56.9
Kotak Arbitrage Fund	Hiten Shah	72,274	29-09-2005	6.8	8.0	5.9	6.9	1.2	0.9	0.3	1.1	74.5	3.5	22.1
<b>Balanced Advantage Fund</b>														
Axis Balanced Advantage Fund	Jayesh Sundar	3489	01-08-2017	1.7	14.3	13.0	9.5	10.1	0.9	0.5	1.9	67.6		32.4
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	8208	25-04-2000	3.0	13.3	13.8	9.7	6.9	0.8	2.6	1.8	66.7		33.3
ICICI Pru Balanced Advantage Fund	Rajat Chandak,	65711	30-12-2006	6.3	13.6	14.5	11.3	6.0	0.6	3.3	1.4	65.7		34.3
HDFC Balanced Advantage Fund	Gopal Agrawal	101080	11-09-2000	2.0	19.9	24.1	17.1	12.5	1.1	5.9	1.3	65.0		35.0
Kotak Balanced Advantage Fund	Rohit Tandon	17339	03-08-2018	2.4	12.3	11.8	10.6	6.5	0.6	1.7	1.7	66.5		33.5
<b>Multi Asset Fund</b>														
ICICI Pru Multi-Asset Fund	Sankaran Naren	64770	31-10-2002	8.6	20.2	24.9	20.9	8.3	0.6	8.5	1.4	65.9		34.1
DSP Multi Asset Allocation Fund	Aparna Karnik	3878	27-09-2023	12.8	--	--	20.6	5.7	0.4	9.0	1.6	35.0		65.0
WOC Multi Asset Allocation Fund	Ramesh Mantri	3422	19-05-2023	14.3	--	--	17.5	3.0	-2.1	22.7	1.6	36.7		63.3

# Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
<b>Overnight Fund (for 1 day)</b>																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-11-2018	1.3	2.7	6.0	6.4	5.2	5.1	--	--	0.2	5.4	4.5	--	95.5	0.0
HDFC Overnight Fund	Swapnil Jangami	06-02-2002	1.3	2.7	6.0	6.3	5.2	5.9	--	--	0.2	5.4	4.5	--	95.5	0.0
<b>Liquid Fund (for 7 days to 3 months)</b>																
HDFC Liquid Fund	Rohan Pillai	17-10-2000	1.4	3.0	6.8	7.0	5.6	6.8	0.1	0.1	0.3	5.9	105.0	0.1	-5.5	0.3
ICICI Pru Liquid Fund	Darshil Dedhia	17-11-2005	1.4	3.0	6.8	7.0	5.6	7.1	0.2	0.2	0.3	6.0	109.5	--	-9.8	0.3
<b>Ultra Short Term Fund (for 3 months to 6 months)</b>																
HDFC Ultra Short Term Fund	Anil Bamboli	24-09-2018	1.4	3.4	7.3	7.1	5.8	6.3	0.6	0.4	0.7	6.5	93.8	8.8	-3.0	0.3
ICICI Pru Ultra Short Term Fund Fund	Manish Bantia	03-05-2011	1.5	3.5	7.4	7.2	6.0	7.4	0.7	0.5	0.8	6.9	82.1	21.5	-3.9	0.3
<b>Active Duration &amp; Credit Strategy</b>																
ICICI Pru All Seasons Bond Fund	Manish Bantia	20-01-2010	0.9	3.0	7.7	7.8	6.7	8.8	12.7	4.6	1.3	7.6	63.3	32.7	3.7	0.3
<b>Income Plus Arbitrage (FOF)</b>																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-01-2020	1.2	3.4	7.1	7.9	6.6	6.9	0.0	0.0	0.5	--	--	96.9	3.1	--
DSP Income Plus Arbitrage Omni FoF	Kaivalya Nadkarni	21-08-2014	1.1	2.7	6.0	12.1	7.7	7.1	4.7	2.5	0.8	6.5	--	96.9	3.1	--
ICICI Pru Income plus Arbitrage Active FOF	Manish Bantia	18-12-2003	1.3	3.3	5.4	11.8	11.0	8.8	1.9	1.1	0.3	6.9	--	96.9	3.1	--
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-11-2022	1.2	3.4	6.8	--	--	8.1	--	--	0.3	6.5	--	99.9	0.1	--

# Empaneled\* SIF Offerings

Scheme	Launch Date	Strategy	Fund Manager	Benchmark	Exposure %			Link
					Equity exposure	Unhedged Derivatives	Debt	
Quant Equity Long-Short Fund	08-Oct-25	Equity	Sandeep Tandon	Nifty 500 TRI	65-100%	~35-50%	0-15%	<a href="#">Link</a>
SBI Magnum Hybrid Long Short Fund	NFO	Hybrid	Gaurav Mehta	Nifty 50 Hybrid Composite Debt 50:50 Index TRI Large & Mid Cap	65-75%	0-25%	25-35%	<a href="#">Link</a>

# PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	38.9	75.5	605	-6.9	16.0	23.5	15.7	12.6
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	27.2	60.2	7,229	-4.4	19.9	-	-	24.8
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	27.3	92.9	632	-11.4	-	-	-	15.3
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	33.8	71.0	1,836	-9.7	23.8	22.0	-	23.0
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	25.3	55.3	5,467	-3.8	25.8	-	-	29.7
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	28.2	80.0	4,292	-3.1	30.4			
			Multi Cap	24.5	74.2	3,349	-7.2	-	-	-	35.6
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	24.6	77.9	3,544	-4.9	23.2	22.7	16.9	19.7
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	24.6	77.9	3,544	-4.9	23.2	22.7	16.9	19.7
SBI AEON	Gaurav Mehta	21-Jan-21	Multi Cap	28.0	86.1	686	-13.7	14.9	-	-	12.5
Buoyant Opp Portfolio	Sachin Khivasa	01-Jun-16	Multi Cap	21.6	53.5	7,511	4.2	24.2	32.5	21.3	21.7
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	30.8	75.0	955	-8.7	20.6	34.5	18.6	15.2
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	38.0	60.0	14,350	-3.9	13.8	20.5	21.0	19.1
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	28.5	53.7	386	-14.6	-	-	-	20.9

# AIF Offerings



Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Closed Ended	1 <sup>st</sup> Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	3,224	Open Ended	-	-8.2	-	-1.5
Motilal Oswal Mid to Mega Series III	Category III	Rakesh Tarway	Mid & Small Cap	28-May-25	179	Close Ended	May-25	-	-	-5.8
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	3,100+	Open Ended	-	3.0	-	22.6
PGIM India Equity Growth Opp. Fund Series II*	Category III	Aniruddha Naha	Micro & Small Cap	18-Oct-24	308	Close Ended	Nov-24	-	-	-9.0
Motilal Oswal Founders Fund^	Category III	Abhishek Anand	Multi Cap	12-Nov-24	504	Open Ended	-	-	-	-2.0
Motilal Oswal Select Opportunities Series IV	Category III	Vaibhav Agrawal	Flexi Cap	19-Apr-24	1,641	Close Ended	Apr-24	-1.9	-	20.3
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	353	Open Ended	-	-	-	-8.3
Motilal Oswal Hedged Equity Multifactor^	Category III	Bijon Pani	Flexi Cap	14-Feb-22	494	Open Ended	-	-17.9	15.3	12.1
Abakkus Flexi Edge Fund - 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	New Offering	Open Ended	-	New Offer		

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 <sup>st</sup> Close Date	Tenure after 1 <sup>st</sup> Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Closed Ended
Aranya Real Estate Fund - Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	35%	~15%	1000+1000	~490	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavan	May'25	Sep'25	6 years	44%	~12-13%	1500+1000	~900	Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1000+500	~1,000 (domestic)	Close Ended
ICICI Ventures Amplifi Fund	Category II	Equity+	Private Equity (Mid Stage)	Tej Kapoor, Sharad Malpani	Sep'23	Aug'24	10 years	27%	~25-28%	1000+500	~1030	Close Ended
Vivriti Diversified Bond Fund - II	Category II	Debt+	Private Credit	Nischal Shah	Dec'23	Feb'24	5 years	5%	~13%	1500+500	~1300+	Close Ended

Data as on 31<sup>st</sup> Aug, 2025 | ^Close Ended option is available | \*Data will be updated as & when we receive it from the AMCs | 'Gross IRR'

# Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.55 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	7.00	7.00	7.00	7.00	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.75	6.85	6.90	7.00	7.00	0.25	M/Q/Y	3 months
Primary Bonds									
Type	Issuer	Interest %			Tenure			Lock-in period	
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25			60 months			5 years	
Floating Rate Bond	RBI	8.05			84 months			7 years*	
Sovereign Gold Bonds (SGB)*	RBI	2.50			96 months			NA (Tradable)	
Secondary Bonds									
Security	Maturity		IP Dates		Ratings		Quantum		Yield%
10.65% KRAZBEE SERVICES PVT. LTD. 2027	25% 12-MAY-2027; 25% 12-JUN-2027; 25% 12-JUL-2027; 25% 12-AUG-2027		MONTHLY		CRISIL A		MULTIPLE OF RS.3 LAKHS		11.18%
9.80% AUXILO FINSERVE PVT. LTD. 2028	29-01-2028 25% 24-JUN-2027; 25% 24-SEPT-2027; 25% 24-DEC-2027; 25% 24-MAR-2028		QUARTERLY		CRISIL A+		MULTIPLE OF RS.3 LAKHS		9.85%
9.80% IKF HOME FINANCE LTD. 2028	25% 24-JUN-2027; 25% 24-SEPT-2027; 25% 24-DEC-2027; 25% 24-MAR-2028		QUARTERLY		CARE A		MULTIPLE OF RS.5 LAKHS		9.62%

\*As per availability | Data as on 30<sup>th</sup> Sep, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

# Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

**MYTH** : "Not Listed" means the shares are non-tradable

**FACT** : Unlisted shares are traded off-market

## 4 Simple Steps to Buy Unlisted Shares



**Shortlist a stock**



**Confirm the  
price with us**



**Transfer funds  
to our Bank A/c**



**Receive shares  
in your Demat**

# Find the most popular Unlisted Shares with us



**Physicswallah  
Pvt Ltd**



**Polymatech**



**Orbis Financial**



**Groww**



**Pine Labs Ltd**



**Incred Holdings**



**Parag Parikh Ltd**



**B9 Beverages  
Pvt. Ltd. (BIRA)**



**NCDEX**



**MSEI**



**Veeda Clinical  
Research**



**OYO**

# Choose from Leading Insurance Companies

## Life



ICICI Prudential  
Life Insurance Co.  
Ltd.



Bajaj Allianz Life  
Insurance Co. Ltd.



HDFC Life  
Insurance  
Co. Ltd.



Tata AIA Life  
Insurance  
Company Ltd.



Max Life Insurance  
Co. Ltd.



Aditya Birla Sun Life  
Insurance Co. Ltd

## Health



Care Health  
Insurance Ltd.



Manipal Cigna  
Health  
Insurance Co. Ltd.



Niva Bupa Health  
Insurance  
Company



Go Digit General  
Insurance Ltd.



Tata AIG General  
Insurance Company  
Ltd.



HDFC ERGO General  
Insurance Company  
Ltd.

For Indirect  
Channel Only

## Motor

## Other General Insurance



Home Insurance



Liability Insurance



Travel Insurance



Cyber Insurance

# Disclaimer

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## **Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

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**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**