

Bankex



Weekly Expiry Report

BSE BANKEX : 65771

BSE Bankex opened on a positive note and gradually extended the momentum towards 65850 zones at latter part of the session. It formed a small bullish candle on daily scale as buying interest is visible at lower levels. It is holding well above its 10 DEMA and near its life high territory as bigger trend is strong with overall buy on dips stance. Now it has to hold above 65500 zones for an up move towards 66000 then 66176 zones while on the downside support is seen at 65500 then 65250 levels

Expiry day point of view : Overall trend is likely to be bullish and now it has to hold above 65500 zones for an up move towards 66000 then 66176 zones while on the downside support is seen at 65500 then 65250 levels

Trading Range : Expected wider trading range : 65250/65500 to 66000/66176 zones.

Option Strategy : Option traders can initiate Monthly Bull Call Spread (Buy 65800 CE and Sell 66100 CE) to play the upswing.

Option Writing : Option writers are suggested to Sell Bankex 65000 Put and Sell 66500 Call with strict double SL.

Weekly & Monthly Change : BSE Bankex is up by 1.05% on weekly basis at 65771 while on monthly basis it is up by 6.14%. Monthly VWAP is near 63900 zones and it is trading 1800 points above to the same while Weekly VWAP is near 65600 zones and it is trading 200 points above to the same which suggests overall buy on dips stance for expiry day point of view.

BANKEX	Level
Spot Closing	65771
Weekly VWAP	65600
Weekly Change %	1.05%
Monthly VWAP	63900
Monthly Change %	6.14%
Key Resistance	66716
Key Support	65250
Range	65250 to 66176

BANKEX	Strike	OI (Contracts)
Max Call OI	66500	0.41
	66000	0.39
Max Put OI	65000	0.5
	65500	0.43

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