Monday, October 20, 2025

Guar Seed

NCDEX Guarseed prices declined by 1.43% in the previous week. It recorded the high of Rs. 5169 and low of Rs. 5023 throughout the week. Key immediate support is held at Rs. 4950 level whereas significant resistance is placed at Rs. 5150. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 4950 on the lower side till it holds below 5150.

Guar Gum

NCDEX Guargum prices declined by 2.05% in the previous week while touching the high of Rs. 9430 and low of Rs. 9080 level. Key immediate support is held at Rs. 8950 level whereas significant resistance is placed at Rs. 9250. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI has entered the oversold 30 mark suggesting a negative bias. There is a possibility for it to test 8950on the lower side as long as prices are holding below 9250.

Turmeric

NCDEX Turmeric prices declined by 0.18% in the previous week. It dropped to a low of Rs. 12020 and a high of Rs. 12568 level. The vital immediate support is now seen at Rs. 11750 mark. However, the key immediate resistance is placed at Rs. 12750 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. Any relief rally towards 12750 looks to be a potential entry point to go short with the view targeting 11750 on the lower side.

Jeera

NCDEX JEERA prices gained by 0.62% in the previous week while recording high of Rs. 19680 and low of Rs. 19325 level. The critical support is noted at Rs. 19000 level however key immediate resistance is placed at Rs. 19900 mark. The 14-period RSI is dwelling around the midpoint mark of 50 on the daily chart suggesting a range bound move. It is likely to trade with a neutral bias in the broader range 19900 – 19000 indicating sideways price action.

Navneet Damani
Research Analyst

For any details
Contact:
Commodities Advisory Desk - +91 22 3958 3600
commoditiesresearch@motilaloswal.com

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Grievance Redressal Cell:

Person	No.	
hangi Date	48000 / 022 67490600	motilaloswal.com
hud Upadhyay	48082	ead@motilaloswal.com
Menon	48083	tilaloswal.com
raj Agarwal	48085	tilaloswal.com
hartha Khemka	62452	rch@motilaloswal.com

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