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Wealth Management

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EXPIRY EXPRESS E²

A COMPREHENSIVE WEEKLY EXPIRY NOTE

NIFTY : 25069

Nifty index opened flattish and clustered between the previous day's range. It respected 25050 as support suggesting that bulls are in control yet facing resistance at the neckline near 25150 zones. It formed an inside bar on daily frame and has been making higher lows from the last six sessions. Now it has to hold above 25050 zones for an up move towards 25250 then 25350 zones while supports can be seen at 25000 then 24900 zones.

Expiry day point of view : Overall trend is likely to be positive to range bound and now it has to hold above 25050 zones for an up move towards 25250 then 25350 zones while supports can be seen at 25000 then 24900 zones.

Trading Range : Expected wider trading range : 24900/25000 to 25250/25350 zones.

Option Strategy : Option traders can initiate weekly Nifty Bull Call Spread (Buy 25050 CE and Sell 25150 CE) to play the upside.

Option Writing : Sell weekly Nifty 24900 PE and 25250 CE with strict double SL.

Weekly Change : Nifty is up by 0.81% at 25069 on a weekly basis. Nifty VWAP of the week is near 25100 levels and it is trading slightly below the same which indicates buy on dips with capped upside for expiry day point of view.

Nifty	Level
Spot Closing	25069
Weekly VWAP	25100
Weekly Change %	0.81
Key Resistance	25350
Key Support	24900
Range	24900 to 25350

Nifty	Strike	OI (Contracts in Lac)
Max Call OI	25100	186.62
	25200	156.15
Change in Call OI	25100	104.36
	25200	56.22
Max Put OI	25000	193.69
	25100	153.25
Change in Put OI	25100	29.44
	25050	22.85

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