



# **MOSt Market Roundup**



# Market Update

**Nifty : 24,890.85 -166.05 (-0.66%)**

**Sensex : 81,159.68 -555.95 (-0.68%)**

- The Nifty extended its losing streak for the fifth consecutive session, slipping below the key 25,000 mark amid broad-based selling pressure. Market sentiment was weighed down by concerns over the U.S. H-1B visa policy, persistent foreign fund outflows, and uncertainty surrounding U.S.-India trade negotiations. Weak global cues ahead of U.S. GDP and inflation data also kept traders on edge.
- The Sensex dropped 555 points, or 0.7%, to end at 81,159, with selling intensifying in the final hour ahead of the September series monthly expiry. The Nifty shed 166 points, or 0.6%, to close at 24,890. IT stocks led the decline after U.S. President Donald Trump's sharp hike in H-1B visa fees, with the Nifty IT Index falling 1.3%. TCS slipped 2% to a near two-year low of ₹2,957, while Infosys, Persistent Systems, Coforge, and Oracle Finance lost between 1–2%. Pharma and realty indices also fell up to 1.5%.
- On the positive side, select metal and defense stocks saw gains. Hindustan Copper rallied 6% to ₹327, supported by copper prices hitting a six-month high on the LME. Defense shares advanced after Hindustan Aeronautics secured a record domestic order worth ₹62,370 crore for 97 Tejas fighter jets from the Indian Air Force.
- Globally, both European and Asian markets closed lower amid heightened geopolitical tensions and firm crude oil prices.

#### Technical Outlook:

- Nifty index opened flattish and witnessed selling pressure from the first tick and slipped below the psychological 25k marks. It breached 24950 zones in the second half and broke its 50 DEMA to close with losses of around 170 points.
- It formed a bearish candle on the daily frame and has been making lower highs - lower lows from the last five sessions. Now till it holds below 25000 zones weakness could be seen towards 24750 then 24600 zones while hurdles have shifted lower to 25000 then 25150 zones.

#### Derivative Outlook:

- Nifty future closed negative with losses of 0.60% at 24962 levels. Positive setup seen in Hindustan Zinc, Indian Bank, Vedanta, Oil India, HFCL, KEI Industries, BEL, MCX, AU Bank and Kaynes Technology while weakness in Tata Motors, Kalyan jewellers, Asian paint, Trent, TCS, Dalmia Bharat, United Spirits, Torrent Pharma, Godrej properties, HCL Tech and Persistent.
- On option front, Maximum Call OI is at 25000 then 25100 strike while Maximum Put OI is at 25000 then 24900 strike. Call writing is seen at 25000 then 25100 strike while Put writing is seen at 24900 then 24800 strike. Option data suggests a broader trading range in between 24400 to 25400 zones while an immediate range between 24700 to 25100 levels.

# Today's News

- **Government to sign biggest Tejas Fighter Jet Deal worth Rs 66500cr with HAL** - Government is poised to sign a record deal with Hindustan Aeronautics Limited for 97 Tejas Mark-1A fighter jets, valued at Rs 66,500 crore, according to a report. This will be the largest contract for the indigenous fighter jets.
- **Natco Pharma to Evaluate Separating Its Agro Business** - Company's board of directors gave in-principle approval, to evaluate a demerger of its Agro business, aiming to unlock value, enable focused growth for both pharma and agro sectors, and provide operational flexibility.
- **Crisil to acquire Canada's McKinsey PriceMetrix for \$38 mn** - Credit rating and research firm Crisil Ltd has inked a deal to acquire - McKinsey PriceMetrix Co, a Canada-based step-down subsidiary of McKinsey & Co. Crisil, said that it is making the acquisition for \$38 million (Rs 335 crore). The acquisition aligns with its strategy to scale in wealth management and extend sector benchmarking capabilities to large global banks, traditional wealth managers, and registered investment advisors.
- **Bank of Maharashtra** - S&P has assigned it 'BBB-' rating with a 'Stable' outlook, underscoring the bank's strong financial fundamentals.
- **Thomas Cook (India)** - Company has partnered with quick commerce company Blinkit to deliver its 'Borderless Multicurrency' cards to customers in minutes.

## Global Market Update

- **European Market** - Europe's benchmark index decline amid rising geopolitical uncertainty and a divergence in monetary policy between the European Central Bank, which is keeping interest rates on hold, and the Federal Reserve, which looks to embarking on cutting cycle. Both Germany and France Index declined 0.3% each.
- **Asian Market** - Asian market declined as traders continue to pull back from the buying that has propelled markets to record highs in recent months, with upcoming US inflation and jobs data seen as likely to be the next catalysts for action.
- **US Data** - GDP and Personal Consumption.
- **Commodity** - Oil steadied T nearly \$69/bbl following its biggest jump since July, after US President Donald Trump's increasingly hawkish rhetoric on Russia raised geopolitical risk.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,891	24,878	24,740	24,815	24,954	25,030	25,168	25,093
ADANIENT	2,573	2,567	2,515	2,544	2,596	2,625	2,677	2,648
ADANIPORTS	1,408	1,404	1,382	1,395	1,417	1,431	1,453	1,440
APOLLOHOSP	7,640	7,615	7,564	7,602	7,653	7,691	7,742	7,704
ASIANPAINT	2,404	2,388	2,344	2,374	2,418	2,448	2,493	2,463
AXISBANK	1,163	1,153	1,144	1,154	1,163	1,172	1,181	1,172
BAJAJ-AUTO	8,828	8,758	8,680	8,754	8,832	8,906	8,984	8,910
BAJAJFINSV	2,033	2,032	2,005	2,019	2,046	2,061	2,088	2,074
BAJFINANCE	1,013	1,008	994	1,003	1,017	1,026	1,040	1,031
BEL	404	392	387	395	401	409	415	406
BHARTIARTL	1,935	1,929	1,917	1,926	1,938	1,947	1,959	1,950
CIPLA	1,508	1,505	1,480	1,494	1,519	1,533	1,559	1,545
COALINDIA	393	392	390	391	393	395	397	395
DRREDDY	1,275	1,268	1,244	1,259	1,283	1,299	1,323	1,307
EICHERMOT	6,975	6,932	6,871	6,923	6,984	7,036	7,096	7,045
ETERNAL	333	331	329	331	333	335	338	336
GRASIM	2,786	2,771	2,735	2,760	2,797	2,822	2,859	2,833
HCLTECH	1,427	1,416	1,402	1,415	1,429	1,441	1,455	1,443
HDFCBANK	951	947	942	946	952	957	963	958
HDFCLIFE	768	759	754	761	766	772	777	770
HEROMOTOCO	5,357	5,231	5,178	5,267	5,321	5,410	5,464	5,374
HINDALCO	747	740	723	735	752	764	781	769
HINDUNILVR	2,543	2,532	2,512	2,527	2,547	2,563	2,583	2,568
ICICIBANK	1,374	1,372	1,359	1,367	1,379	1,386	1,399	1,392
INDUSINDBK	741	735	730	735	741	746	751	746

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,491	1,477	1,464	1,478	1,490	1,504	1,516	1,503
ITC	400	398	395	398	400	403	405	403
JIOFIN	302	301	296	299	304	306	311	308
JSWSTEEL	1,148	1,140	1,131	1,139	1,148	1,157	1,166	1,158
KOTAKBANK	2,015	2,010	1,993	2,004	2,021	2,032	2,048	2,038
LT	3,650	3,636	3,595	3,622	3,663	3,691	3,732	3,704
M&M	3,538	3,522	3,486	3,512	3,548	3,574	3,610	3,584
MARUTI	16,236	16,067	15,921	16,079	16,224	16,382	16,527	16,370
NESTLEIND	1,176	1,172	1,159	1,167	1,180	1,188	1,201	1,192
NTPC	340	340	333	337	344	347	354	351
ONGC	240	239	237	238	240	242	244	242
POWERGRID	284	284	276	280	288	292	299	295
RELIANCE	1,375	1,369	1,361	1,368	1,376	1,383	1,392	1,385
SBILIFE	1,812	1,798	1,788	1,800	1,810	1,822	1,832	1,820
SBIN	861	860	854	858	864	868	874	870
SHIRIRAMFIN	612	611	601	607	616	622	632	626
SUNPHARMA	1,625	1,623	1,610	1,618	1,630	1,638	1,650	1,643
TATACONSUM	1,135	1,128	1,117	1,126	1,136	1,145	1,155	1,147
TATAMOTORS	665	655	645	655	665	675	685	675
TATASTEEL	172	172	171	172	173	174	175	174
TCS	2,958	2,951	2,901	2,929	2,980	3,008	3,058	3,030
TECHM	1,442	1,437	1,423	1,432	1,446	1,455	1,469	1,460
TITAN	3,389	3,370	3,343	3,366	3,393	3,416	3,443	3,420
TRENT	4,720	4,710	4,568	4,644	4,786	4,862	5,005	4,929
ULTRACEMCO	12,160	12,120	12,030	12,095	12,185	12,250	12,340	12,275
WIPRO	242	241	239	240	243	245	247	246

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