



MOSt Market Roundup



Market Update

Nifty : 25,056.90 -112.60 (-0.45%)

Sensex : 81,715.63 -386.47 (-0.47%)

- Equity benchmarks Sensex and Nifty extended their losing streak to a fourth consecutive session, pressured by concerns over the India-US trade deal, persistent FII outflows, and uncertainty surrounding US H-1B visa rules. Weak global cues also weighed on sentiment after the US Federal Reserve struck a cautious tone on rate cuts, citing stubborn inflation and a resilient labor market.
- All major Nifty sectoral indices ended in the red, with the heaviest losses seen in IT, realty, mid- and small-cap, defense, and auto stocks, which declined up to 2%. The advance-decline ratio for Nifty 500 stood at 1:3, reflecting broad-based profit booking in the mid- and small-cap segments.
- At the close, Sensex dropped 386 points, or 0.5%, to 81,715, while Nifty shed 112 points, or 0.5%, to finish at 25,056. FMCG stocks bucked the trend, attracting fresh buying interest on expectations of improved rural demand from GST reforms. Hindustan Unilever, Tata Consumer, Nestle, and United Spirits each gained around 1%.
- Realty stocks were the biggest drag, with the Nifty Realty Index tumbling 2.5%, led by Godrej Properties, which slipped 4%, followed by DLF, Lodha, Prestige, and Oberoi Realty.
- Globally, US markets fell over 0.5% overnight, while European equities opened weaker, both pressured by Fed Chair Jerome Powell's cautious comments on the pace of future rate cuts.

Technical Outlook:

- Nifty index opened positive but continued its weakness and dropped to 25000 zones. Despite the selling pressure it attempted to recover during mid-day but indecision between bulls and bears and a lack of clear directional momentum sunk it lower. It failed to hold above 25150 zones and closed with losses of around 110 points.
- It formed a bearish candle on the daily frame and has been making lower highs – lower lows from the last four sessions. Now it has to hold above the make or break zone of 25000 levels for an up move towards 25250 then 25350 zones else a hold below the same could see weakness towards 24900 and 24750 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.57% at 25113 levels. Positive setup seen in Keynes Technology, Indian Bank, Power Grid, SBI Cared, NTPC, Tata Consumer, JSW Steel, Canara Bank, ONGC and LT while weakness in Godrej properties, PB Fintech, DLF, Bharat Forge, Inox Wind, Oberoi Realty, Tata Motors, Prestige Estate, Lodha, Coforge and IEX.
- On option front, Maximum Call OI is at 25500 then 25200 strike while Maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25100 then 25200 strike while Put writing is seen at 25000 then 25100 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24800 to 25300 levels.

Today's News

- **Larsen, Bharat Electronics Partner for Fighter Plane Program** - Larsen & Toubro has formed a partnership with Bharat Electronics to support India's advanced medium combat aircraft program.
- **Mazagon Dock Shipbuilders** - Company announced a MoU with Guidance Tamil Nadu, the state's nodal agency for investment to explore the development of a "world-class" greenfield shipyard on India's eastern coast.
- **Indian Hotels** - Company announced the signing of a 310-key Taj hotel in Visakhapatnam, Andhra Pradesh.
- **Yes Bank** - Company said Sumitomo Mitsui Banking Corporation (SMBC) of Japan has acquired an additional 4.22% stake in the Mumbai-based bank. With the acquisition, SMBC's stake in Yes Bank has increased from 20% to 24.22%. SMBC has become Yes Bank's largest shareholder, while SBI continues to hold a significant stake of over 10%.
- **Reliance Consumer Products to invest Rs 1,156 cr for manufacturing unit in Tamil Nadu** - Company will invest Rs 1,156 crore to set up an integrated manufacturing facility at SIPCOT Allikulam Industrial Park in Tamil Nadu.
- **ONGC Targets to Acquire Up to 3GW of Renewable Energy Projects** - Company aims to acquire 2.5GW to 3GW of solar and wind projects by 2030. The state-run explorer will seek projects in India's renewable rich states, such as Rajasthan, Gujarat, Tamil Nadu, and Madhya Pradesh.
- **Government allows exports of second-generation ethanol** - Government has allowed exports of second-generation ethanol for fuel and non-fuel purposes, according to a notification published on Wednesday by the Directorate General of Foreign Trade.
- **Bajaj Electricals to acquire Morphy Richards brand rights for India and neighbouring markets** - Home-grown appliances maker Bajaj Electricals will acquire the intellectual property rights of Morphy Richards worth Rs146cr, including the brand rights for India and neighbouring markets Nepal, Bhutan, Bangladesh, the Maldives, and Sri Lanka from Glen Electric, part of Ireland-based Glen Dimplex Group.

Global Market Update

- **European Market** - European stocks fell as investors tempered optimism around the path of US interest-rate cuts. Defense stocks advanced following President Donald Trump's comments on NATO and Ukraine.. Both Germany and France Index declined 0.5% each.
- **Asian Market** - Asian stocks advanced, as a boost from Alibaba's AI spending plans countered a broader regional selloff in tech shares.
- **US Data** - Mortgage Application and New Home sales.
- **Commodity** - Crude oil prices extended their gains today, after the American Petroleum Institute reported an estimated inventory decline for the week to September 19. At the time of writing, Brent crude was trading at \$67.73 per barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,057	25,027	24,956	25,006	25,078	25,129	25,200	25,150
ADANIENT	2,624	2,614	2,577	2,600	2,638	2,662	2,700	2,676
ADANIPORTS	1,432	1,429	1,414	1,423	1,438	1,446	1,461	1,452
APOLLOHOSP	7,662	7,635	7,580	7,621	7,676	7,717	7,771	7,730
ASIANPAINT	2,459	2,443	2,427	2,443	2,459	2,475	2,491	2,475
AXISBANK	1,161	1,154	1,144	1,152	1,163	1,171	1,181	1,173
BAJAJ-AUTO	8,825	8,804	8,681	8,753	8,876	8,948	9,071	8,999
BAJAJFINSV	2,070	2,063	2,048	2,059	2,074	2,085	2,100	2,089
BAJFINANCE	1,028	1,020	1,012	1,020	1,028	1,036	1,044	1,036
BEL	396	395	389	392	399	402	409	405
BHARTIARTL	1,936	1,919	1,912	1,924	1,931	1,943	1,949	1,937
CIPLA	1,535	1,520	1,510	1,523	1,533	1,545	1,555	1,543
COALINDIA	393	392	390	391	394	395	397	396
DRREDDY	1,298	1,294	1,286	1,292	1,300	1,306	1,314	1,308
EICHERMOT	7,025	6,928	6,871	6,948	7,004	7,081	7,137	7,061
ETERNAL	336	335	334	335	337	338	339	338
GRASIM	2,812	2,798	2,775	2,794	2,816	2,834	2,857	2,839
HCLTECH	1,440	1,420	1,410	1,425	1,435	1,450	1,460	1,445
HDFCBANK	951	943	937	944	950	957	964	956
HDFCLIFE	768	768	763	766	771	773	778	776
HEROMOTOCO	5,270	5,265	5,193	5,231	5,304	5,342	5,415	5,376
HINDALCO	741	738	731	736	743	748	754	749
HINDUNILVR	2,557	2,510	2,482	2,519	2,548	2,585	2,614	2,576
ICICIBANK	1,383	1,377	1,369	1,376	1,383	1,390	1,398	1,391
INDUSINDBK	742	739	727	734	747	754	767	759

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,495	1,483	1,477	1,486	1,491	1,500	1,505	1,497
ITC	401	401	398	400	402	404	406	405
JIOFIN	306	306	301	303	309	312	317	314
JSWSTEEL	1,149	1,133	1,120	1,134	1,148	1,162	1,176	1,161
KOTAKBANK	2,032	2,029	2,017	2,025	2,036	2,044	2,055	2,048
LT	3,674	3,637	3,601	3,638	3,674	3,710	3,746	3,709
M&M	3,581	3,568	3,533	3,557	3,592	3,615	3,650	3,626
MARUTI	16,254	16,063	15,919	16,086	16,231	16,398	16,543	16,375
NESTLEIND	1,178	1,161	1,151	1,165	1,175	1,188	1,199	1,185
NTPC	348	342	339	343	347	351	355	350
ONGC	238	236	234	236	238	240	242	240
POWERGRID	293	287	284	289	292	296	299	295
RELIANCE	1,381	1,380	1,370	1,376	1,386	1,391	1,401	1,396
SBILIFE	1,820	1,806	1,798	1,809	1,817	1,828	1,836	1,825
SBIN	866	864	854	860	870	876	886	881
SHIRIRAMFIN	625	620	615	620	625	630	635	630
SUNPHARMA	1,627	1,625	1,618	1,623	1,629	1,633	1,640	1,636
TATACONSUM	1,138	1,118	1,106	1,122	1,134	1,150	1,163	1,147
TATAMOTORS	683	681	667	675	689	697	711	703
TATASTEEL	173	172	171	172	173	174	175	174
TCS	3,037	3,033	3,018	3,028	3,042	3,052	3,066	3,057
TECHM	1,454	1,439	1,423	1,438	1,454	1,469	1,485	1,470
TITAN	3,411	3,411	3,393	3,402	3,420	3,429	3,446	3,437
TRENT	4,892	4,880	4,828	4,860	4,912	4,944	4,996	4,964
ULTRACEMCO	12,210	12,200	12,038	12,124	12,286	12,372	12,534	12,448
WIPRO	245	244	241	243	246	248	251	249

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