



# **MOSt Market Roundup**



# Market Update

**Nifty : 25,169.50 -32.85 (-0.13%)**

**Sensex : 82,102.10 -57.87 (-0.07%)**

- Equity benchmark Nifty slipped below the 25,200 mark, extending its losing streak for the third straight session as concerns over the steep hike in H-1B visa fees, continued FII outflows, and uncertainty around India-US trade negotiations weighed on investor sentiment. Weak August PMI data, which came in lower than the previous month, further dampened the mood.
- The Indian Rupee also hit a fresh record low of 88.7 against the US Dollar, pressured by visa fee concerns and trade policy uncertainty. However, the index managed to recover nearly half a percent from the day's low, supported by positive triggers such as GST reforms, robust auto sales on the first day of GST 2.0 rollout, a normal monsoon, and August core sector growth hitting a 13-month high. Finally, Nifty settled at 25,169, down 32 points or 0.13%, after touching an intraday low of 25,084.
- On the sectoral front, Nifty IT, FMCG, and Defence indices declined up to 1%, while Auto, PSU Bank, and Metal indices gained up to 1%. Metal stocks outperformed after the Directorate General of Trade Remedies (DGTR) recommended a five-year anti-dumping duty on imports of cold rolled non-oriented electrical steel from China. Hindustan Copper jumped 3.5% to close at ₹307, while Jindal Steel, JSW Steel, and NMDC rose 1-3%. PSU banks also witnessed strong buying momentum, aided by healthy rural growth and improved asset quality.
- Globally, US markets ended at record highs overnight led by IT stocks. In Asia, markets traded mixed, while European indices advanced, driven by strength in retail and consumer names.

## Technical Outlook:

- Nifty index opened flattish and drifted lower in the first half of the session. It broke 25100 zones but bulls were seen active around these levels and pulled the index in the second half of the day. It recovered towards 25250 zones but witnessed volatility within a small range throughout the day.
- It formed a small bodied candle on the daily frame with longer lower shadow indicating smart buying was seen at lower levels. Now it has to hold above 25150 zones for an up move towards 25250 then 25350 zones while supports can be seen at 25050 then 24900 zones.

## Derivative Outlook:

- Nifty future closed negative with losses of 0.10% at 25252 levels. Positive setup seen in AU Bank, Jindal Steel, Ashok Leyland, Kaynes Technology, Canara Bank, JSW Steel, Axis Bank, SBIN, Adani Enterprise and Bajaj Finance while weakness in Coforge, Mphasis, Godrej Consumer, Trent, Indian Hotel, Hindustan Unilever, DLF, Tech Mahindra, Dabur, IEX and Marico.
- On option front, Maximum Call OI is at 25500 then 25300 strike while Maximum Put OI is at 25000 then 25200 strike. Call writing is seen at 25500 then 25200 strike while Put writing is seen at 25200 then 25000 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 25000 to 25400 levels.

# Today's News

- **ICICI Bank** - ICICI Prudential AMC India's second-largest asset manager, has begun investor roadshows ahead of its planned initial public offering. Backed by the UK's Prudential Plc and India's ICICI Bank. The IPO involves the sale of 10% equity stake held by Prudential, and could raise as much as Rs100bn which would value the money manager at about \$11 billion. ICICI Bank, which owns 51% of the joint venture, will not sell shares. Prudential owns the remaining 49%.
- **Shilpa Medicare** - Company has obtained Initial Authorization from the European Medicine Agency for its generic Rivaroxaban in orodispersible film form. The European market for oral Rivaroxaban formulations is valued at approximately USD 2.50 billion, presenting a significant opportunity for Shilpa Medicare.
- **NTPC explores overseas uranium assets to fuel nuclear expansion** - Indian state-owned power major NTPC is considering acquiring uranium assets abroad to secure fuel supply for its planned nuclear power projects.
- **Tata Motors** - Company recorded a robust start to the festive season, delivering 10,000 vehicles and receiving more than 25,000 customer enquiries on the first day of Navratri. The company attributed this surge to the recent reduction in GST rates.
- **Canara Bank** - Canara Robeco AMC files updated DRHP for IPO. Canara Bank is holding stake on Canara Robeco AMC of 51%.
- **HSBC India** Manufacturing PMI during the month of September eased to 58.5 from 59.3 in August, Services PMI slipped to 61.6 from 62.9 and Composite PMI declined to 61.9 during the month of September against 63.2 in the previous month.

## Global Market Update

- **European Market** - European Index gain with nearly all sectors in the green, led by retail and consumer stocks. The gains in stocks come while private sector growth in the euro area expanded at the quickest pace in 16 months. Germany and France Index gained nearly 1% each.
- **Asian Market** - Asian equities came off session highs, swinging between modest gains and losses after benchmarks in Hong Kong and mainland China retreated. Japan market was close today.
- **US Data** - Service PMI, Composite PMI and Manufacturing PMI.
- **Commodity** - Oil dropped for a fifth day — on pace for the longest losing run since early August — on signs that global supplies are set to increase, potentially feeding a surplus in the fourth quarter and into 2026. Global benchmark Brent fell toward \$66 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,170	25,085	24,995	25,082	25,172	25,259	25,349	25,262
ADANIENT	2,666	2,593	2,549	2,608	2,651	2,710	2,753	2,695
ADANIPORTS	1,439	1,423	1,407	1,423	1,439	1,455	1,471	1,455
APOLLOHOSP	7,685	7,665	7,615	7,650	7,700	7,735	7,784	7,749
ASIANPAINT	2,450	2,428	2,398	2,424	2,454	2,480	2,510	2,484
AXISBANK	1,170	1,142	1,131	1,150	1,162	1,181	1,192	1,173
BAJAJ-AUTO	8,968	8,950	8,773	8,870	9,048	9,145	9,323	9,225
BAJAJFINSV	2,084	2,068	2,057	2,071	2,081	2,095	2,105	2,092
BAJFINANCE	1,026	999	988	1,007	1,018	1,037	1,048	1,029
BEL	404	402	399	402	405	407	410	408
BHARTIARTL	1,940	1,930	1,917	1,928	1,942	1,953	1,966	1,955
CIPLA	1,530	1,518	1,500	1,515	1,533	1,548	1,566	1,551
COALINDIA	394	392	390	392	394	396	398	396
DRREDDY	1,305	1,295	1,287	1,296	1,304	1,313	1,321	1,312
EICHERMOT	6,983	6,979	6,884	6,933	7,028	7,077	7,172	7,123
ETERNAL	339	337	334	337	339	341	344	341
GRASIM	2,814	2,808	2,766	2,790	2,832	2,856	2,898	2,874
HCLTECH	1,431	1,420	1,408	1,420	1,432	1,444	1,456	1,444
HDFCBANK	958	956	948	953	961	966	973	968
HDFCLIFE	776	774	763	769	780	787	798	792
HEROMOTOCO	5,365	5,351	5,247	5,306	5,410	5,469	5,573	5,514
HINDALCO	746	740	733	739	746	752	758	752
HINDUNILVR	2,525	2,518	2,482	2,504	2,539	2,561	2,597	2,575
ICICIBANK	1,396	1,391	1,385	1,390	1,397	1,403	1,409	1,403
INDUSINDBK	755	729	719	737	747	765	775	757

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,501	1,493	1,482	1,491	1,502	1,511	1,522	1,513
ITC	404	402	399	401	405	407	411	408
JIOFIN	313	311	309	311	313	315	317	315
JSWSTEEL	1,138	1,117	1,103	1,121	1,134	1,152	1,165	1,148
KOTAKBANK	2,052	2,008	1,993	2,023	2,038	2,067	2,083	2,053
LT	3,660	3,613	3,589	3,624	3,649	3,685	3,709	3,674
M&M	3,610	3,607	3,560	3,585	3,632	3,657	3,704	3,679
MARUTI	16,083	16,031	15,852	15,968	16,146	16,262	16,440	16,325
NESTLEIND	1,168	1,165	1,146	1,157	1,176	1,187	1,205	1,195
NTPC	343	338	336	339	342	345	348	344
ONGC	237	235	234	235	237	238	239	238
POWERGRID	289	285	284	286	288	290	291	289
RELIANCE	1,391	1,377	1,369	1,380	1,387	1,398	1,406	1,395
SBILIFE	1,820	1,815	1,784	1,802	1,834	1,852	1,884	1,866
SBIN	870	851	842	856	865	879	888	874
SHIRIRAMFIN	628	625	619	624	629	634	639	634
SUNPHARMA	1,633	1,625	1,615	1,624	1,634	1,643	1,653	1,644
TATACONSUM	1,128	1,118	1,111	1,120	1,127	1,136	1,143	1,135
TATAMOTORS	702	697	692	697	702	708	713	708
TATASTEEL	173	171	170	172	173	174	175	174
TCS	3,065	3,052	3,037	3,051	3,066	3,080	3,095	3,081
TECHM	1,473	1,468	1,441	1,457	1,484	1,500	1,528	1,512
TITAN	3,439	3,405	3,376	3,408	3,437	3,468	3,497	3,465
TRENT	4,905	4,846	4,750	4,828	4,924	5,001	5,097	5,020
ULTRACEMCO	12,470	12,361	12,173	12,321	12,510	12,658	12,847	12,698
WIPRO	249	249	247	248	250	251	253	252

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