

MOST Market Roundup



Market Update

Nifty : 25,202.35 -124.70 (-0.49%) Sensex : 82,159.97 -466.26 (-0.56%)

- Equity benchmark Nifty slipped below the 25,300 mark while Sensex tumbled nearly 500 points, dragged down mainly by IT stocks after the U.S. announced a steep hike in the one-time H-1B visa fee to \$100,000 (₹88 lakh). The development rattled investor sentiment in a sector that was only beginning to recover. Heavyweights Reliance Industries and HDFC Bank also weighed on the indices.
- Concerns over progress in the US-India trade deal, coupled with sustained FII selling, overshadowed the positive impact of the rollout of GST 2.0 reforms. Globally, market sentiment stayed cautious amid ongoing trade tensions, while the Bank of China left its one-year and five-year lending rates unchanged.
- The Sensex dropped 466 points, or 0.50%, to settle at 82,159, and the Nifty declined 124 points, or 0.5%, to close at 25,202. Tech stocks were the hardest hit, as President Donald Trump's executive order hiking H-1B visa costs raised concerns over higher operational expenses for outsourcing firms. The Nifty IT index slumped 3%, with TCS, Infosys, Tech Mahindra, Mphasis, Persistent Systems, Coforge, and Tata Elxsi losing between 2–6%.
- Profit booking also dragged Auto, FMCG, mid-cap, small-cap, and defense indices lower by up to 1%. Meanwhile, Adani Group stocks extended their strong rally after SEBI dismissed key Hindenburg allegations last week. Adani Power hit the 20% upper circuit at ₹170 with a massive 13.4 crore shares traded on the NSE, while Adani Total Gas soared over 19%. Adani Energy Solutions, Adani Green, and Adani Enterprises also advanced 4–12%.

Technical Outlook:

- Nifty index opened negative and attempted recovery in the first hour and saw a bounce till 25330 zones but failed to hold it for the rest of the day and dripped towards 25150 marks. The index reflects a cautious approach after the recent gains which made the upside capped.
- It formed a small bodied candle on the daily frame and closed with losses of nearly 120 points. It closed near its lower band of the day and started to form lower high - lower lows on daily scale but major trend is still intact to positive. Now it has to hold above 25200 zones for an up move towards 25350 then 25500 zones while a hold below the same could see weakness towards 25100 then 25000 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.53% at 25276 levels. Positive setup seen in Adani Green Energy, Adani Energy solution, HUDCO, Adani Enterprise, NBCC, Muthoot Finance, Naukri, Manappuram Finance, Ambuja Cement and Polycab while weakness in Coforge, Mphasis, KFIN Tech, Cyient, Tata Technologies, Voltas, Titan, Trent, TCS, MGL and BSE.
- On option front, Maximum Call OI is at 25300 then 25500 strike while Maximum Put OI is at 25200 then 25000 strike. Call writing is seen at 25300 then 25250 strike while Put writing is seen at 25200 then 25150 strike. Option data suggests a broader trading range in between 24700 to 25700 zones while an immediate range between 25000 to 25400 levels.

Today's News

- **Baazar Style Retail Opens Three New Branches in India** - Company has opened three new stores of Style Baazar at Bakrahat in West Bengal, India, and Mashrakh and Daryapur in Bihar, on Monday. With this, the company's total number of stores has increased to 247.
- **Kamat Hotels** - Company has opened two new hotels in India, adding 117 keys to its portfolio.
- **Coromandel International** - Company has approved the setup of a Technical Mono Ammonium Phosphate (TMAP) plant at its Visakhapatnam facility. This expansion aligns with the company's goal of increasing self-sufficiency in fertilizer manufacturing and strengthening its upstream supply chain for key raw materials.
- **Bajaj Auto offers additional benefits beside GST rate cut on motorcycles under 350 cc** - Company offered additional benefits to buyers on motorcycles under 350 cc as the new goods and services tax rates came into effect. Bajaj Auto, after confirming it would fully pass on the 10% tax reduction on motorcycles under 350 cc.
- **Jio Payment Bank Launches 'Savings Pro' Account Jio Financial Services'** - Company launched 'Savings Pro' account with minimum threshold of Rs 5,000. Customers can invest up to Rs 1.5 lakh per day through new 'Savings Pro' account.
- **Larsen & Toubro** - Company Ltd.'s renewable verticals signed MoU with ACWA power for renewable and grid scope of Yanbu Green Hydrogen Hub.
- **Afcom Holdings** - Company is in pact with Air India SATS Fo freighter operations at Noida International Airport.

Global Market Update

- **European Market** - European stocks were subdued on Monday as investors looked for fresh clues on economic growth. Porsche AG and parent Volkswagen AG drop after an outlook cut. Germany Index declined by 0.5% while France Index is trading flat to negative.
- **Asian Market** - Asian shares rose following a Wall Street rally, with Japanese equities advancing after concerns about the Bank of Japan's plan to offload its massive exchange-traded fund holdings eased. Japan Index rose 1%. China Index gained 0.3% after Bank of China kept unchanged 1-year and 5-year prime lending rate.
- **US Data** - Chicago Fed Nat Activity Index.
- **Commodity** - Crude oil prices rose on Monday amid geopolitical developments in Europe and the Middle East, highlighting ongoing risks to European energy security. Brent crude at last look gained 0.2% to US\$66.83/barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,202	25,151	25,048	25,125	25,228	25,306	25,409	25,332
ADANIENT	2,625	2,522	2,465	2,545	2,602	2,682	2,739	2,659
ADANIPTS	1,445	1,425	1,407	1,426	1,444	1,463	1,481	1,462
APOLLOHOSP	7,744	7,612	7,532	7,638	7,717	7,823	7,902	7,797
ASIANPAINT	2,480	2,474	2,457	2,468	2,486	2,497	2,515	2,503
AXISBANK	1,140	1,131	1,123	1,132	1,140	1,148	1,156	1,148
BAJAJ-AUTO	9,033	8,960	8,827	8,930	9,063	9,166	9,298	9,195
BAJAJFINSV	2,069	2,062	2,051	2,060	2,071	2,080	2,091	2,082
BAJFINANCE	1,006	989	980	993	1,002	1,015	1,024	1,011
BEL	406	405	402	404	408	410	414	411
BHARTIARTL	1,956	1,944	1,933	1,945	1,955	1,967	1,977	1,966
CIPLA	1,542	1,540	1,512	1,527	1,555	1,570	1,598	1,583
COALINDIA	395	393	391	393	395	397	399	397
DRREDDY	1,302	1,294	1,278	1,290	1,306	1,318	1,333	1,321
EICHERMOT	6,951	6,925	6,880	6,915	6,960	6,996	7,041	7,006
ETERNAL	342	337	334	338	341	345	348	344
GRASIM	2,860	2,849	2,811	2,835	2,873	2,898	2,935	2,911
HCLTECH	1,442	1,415	1,401	1,422	1,435	1,456	1,470	1,449
HDFCBANK	965	962	957	961	966	970	975	971
HDFCLIFE	787	784	776	781	789	795	803	797
HEROMOTOCO	5,417	5,400	5,340	5,378	5,439	5,477	5,538	5,499
HINDALCO	748	742	736	742	747	753	758	753
HINDUNILVR	2,569	2,560	2,545	2,557	2,572	2,584	2,599	2,587
ICICIBANK	1,402	1,397	1,390	1,396	1,403	1,409	1,416	1,410
INDUSINDBK	734	733	724	729	739	744	754	748

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,501	1,482	1,467	1,484	1,499	1,516	1,532	1,515
ITC	407	406	403	405	408	410	413	411
JIOFIN	314	313	309	311	315	318	321	319
JSWSTEEL	1,118	1,112	1,104	1,111	1,119	1,126	1,134	1,127
KOTAKBANK	2,020	2,017	2,004	2,012	2,026	2,034	2,048	2,040
LT	3,646	3,634	3,598	3,622	3,658	3,682	3,718	3,694
M&M	3,585	3,569	3,543	3,564	3,590	3,611	3,638	3,617
MARUTI	15,779	15,779	15,632	15,705	15,853	15,926	16,074	16,000
NESTLEIND	1,189	1,184	1,174	1,182	1,191	1,199	1,209	1,201
NTPC	339	337	335	337	339	341	342	340
ONGC	238	236	234	236	237	239	240	238
POWERGRID	286	286	284	285	287	288	290	289
RELIANCE	1,391	1,388	1,374	1,382	1,397	1,405	1,419	1,411
SBILIFE	1,856	1,853	1,836	1,846	1,863	1,873	1,890	1,880
SBIN	855	854	845	850	859	864	873	868
SHRIRAMFIN	629	625	618	624	631	636	643	638
SUNPHARMA	1,637	1,635	1,621	1,629	1,643	1,651	1,666	1,658
TATACONSUM	1,131	1,120	1,112	1,122	1,129	1,139	1,146	1,137
TATAMOTORS	695	695	684	689	701	707	718	712
TATASTEEL	171	171	170	171	171	172	173	172
TCS	3,076	3,065	3,041	3,058	3,082	3,100	3,124	3,107
TECHM	1,507	1,453	1,433	1,470	1,490	1,527	1,547	1,510
TITAN	3,455	3,440	3,420	3,438	3,457	3,475	3,494	3,477
TRENT	4,993	4,990	4,892	4,942	5,040	5,090	5,188	5,138
ULTRACEMCO	12,645	12,542	12,467	12,556	12,631	12,720	12,795	12,706
WIPRO	250	247	245	248	250	252	254	252

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