



MOSt Market Roundup



Market Update

Nifty : 25,423.60 +93.35 (+0.37%)

Sensex : 83,013.96 +320.25 (+0.39%)

- Equity benchmark Nifty crossed the 25,400 mark and Sensex advanced over 300 points, supported by strong global cues after the US Federal Reserve cut interest rates by 25 bps. Investor sentiment was further lifted as the Fed hinted at the possibility of two more rate cuts later this year. Optimism around India-US trade talks, GST reforms, and the boost to global liquidity from the Fed's move also aided market momentum. The Nifty gained 93 points, or 0.4%, to close at 25,423, while the Sensex added 320 points, or 0.4%, to end at 83,013.
- Large-cap stocks attracted buying interest, while mid- and small-cap stocks traded in a narrow range. Pharma and IT were the standout gainers. Globally, US index futures, Asian, and European equities rose up to 1% after the Fed's dovish stance reinforced hopes of additional rate cuts.
- The Nifty IT Index climbed nearly 1%, driven by a steady US Dollar Index and optimism over higher US spending. HCL Tech, Coforge, LTI Mindtree, and Infosys rose between 1–2%. Pharma stocks also saw fresh traction, with the Nifty Pharma Index gaining 1.5%, led by Aurobindo, Biocon, Laurus Labs, and Glenmark Pharma, which advanced 1–4%.

Technical Outlook:

- Nifty index kick-started the session with a gap-up of nearly 100 points around 25441, and oscillated in a narrow 40-point band during the first half. As the day progressed, bears attempted to drag the index towards the 25350 territory, but in the final half hour, bulls staged a spirited comeback, lifting prices back near the day's opening high. Despite intraday turbulence, the buy-on-dips narrative remained firmly intact.
- On the daily chart, Nifty formed a small-bodied candle with a longer lower shadow, clearly indicating buying interest near support levels. The index closed with gains of around 90 points and has now been forming a sequence of higher lows for the last seven sessions, reinforcing the positive undertone. Now it has to hold above 25350 zones for an up move towards 25550 then 25700 zones while supports have shifted higher to 25350 then 25200 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.34% at 25510 levels. Positive setup seen in Glenmark, Biocon, Mankind, Laurus Lab, Aurobindo Pharma, LTI Mindtree, AB Capital, Kfin Technologies, LTF and Eternal while weakness in Kalyan Jewellers, PI industries, Coal India, Solar Industries, Inox Wind, Cyient, Titan, Trent, Oil India, BSE and United Spirits.
- On option front, Maximum Call OI is at 25500 then 25400 strike while Maximum Put OI is at 25400 then 25300 strike. Call writing is seen at 25400 then 25500 strike while Put writing is seen at 25400 then 25450 strike. Option data suggests a broader trading range in between 24900 to 25900 zones while an immediate range between 25200 to 25700 levels.

Today's News

- **Natco Pharma** - Company has received an establishment inspection report from the US Food and Drug Administration, classifying its unit in Hyderabad, India, as "voluntary action indicated (VAI)".
- **KPI Green Energy p-** Company announced the successful listing of its inaugural green bond worth Rs 670 crore on the National Stock Exchange of India.
- **PhonePe, Paytm, Cred end rent service as RBI tightens payment rules** - Fintech giants PhonePe, Paytm and Cred have discontinued rent payment services after the Reserve Bank of India (RBI) changed the way Payment Aggregators (PAs) operate. Fintechs can no longer route payments to landlords not registered as merchants with full KYC.
- **SMBC to buy additional 4.2% stake in Yes Bank** - Japanese lender Sumitomo Mitsui Banking Corporation (SMBC) said it will acquire an additional 4.2% stake in Yes Bank from a Carlyle Group affiliate for Rs 2,850 crore. The announcement comes alongside the completion of its earlier purchase of a 13.18% stake from State Bank of India (SBI) for Rs 9,000cr.
- **Tega Industries** - Company approved the issue of 1 crore equity shares through a preferential allotment at ₹1,994 per share, representing a 6% discount to the previous close. The issue size aggregates to about ₹2,000.6 crore. Promoters will participate in the issue, while proposed allottees include prominent investors such as Mukul Agarwal, and institutional players like Tata Mutual Fund, Bandhan Mutual Fund, Tata AIA Life Insurance, and ICICI Prudential Mutual Fund.
- **DLF** - Company's subsidiary, has successfully raised ₹1,100 crore by issuing NCD in a private placement, offering a 6.92% coupon rate payable quarterly.
- **TCS bags deal from Vi to modernise customer systems with AI-led platform** - Company has signed a five-year deal with Vodafone Idea (Vi) to overhaul the telecom operator's business support system (BSS) with an AI-driven, future-ready digital platform.
- **Maruti Suzuki Lowers Car Prices to Pass on Govt's GST Cut** - Company has lowered prices of its cars to pass on the benefit of a cut in goods and services tax, the carmaker said in a statement to exchanges. Price of S-Presso, an entry-level car, cut as much as Rs129,600, to start at Rs349,900. Among the bigger cars, Grand Vitara prices cut up to 107,000, Ertiga prices cut up to Rs46,400, while Invicto prices will be lowered by as much as Rs61,700.

Global Market Update

- **European Market** - European stocks advanced, boosted by the Federal Reserve's quarter-point interest-rate cut, as investors turned their attention to US jobless claims data expected later today. UK, Germany and France Index gained up to 1%.
- **Asian Market** - Asian shares were mixed. Japan, Taiwan and South Korea Index surged over 1% each led by IT stocks following the Federal Reserve's decision to cut its main interest rate. However, China and Hong Kong Index declined.
- **US Data** - Initial Jobless Claims.
- **Commodity** - Oil held a decline as traders weighed a Federal Reserve interest-rate cut and an increase in US fuel inventories. Brent traded under \$68 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,424	25,330	25,282	25,353	25,401	25,472	25,520	25,449
ADANIENT	2,402	2,388	2,360	2,381	2,409	2,431	2,459	2,438
ADANIPORTS	1,411	1,401	1,395	1,403	1,409	1,417	1,423	1,415
APOLLOHOSP	7,840	7,821	7,784	7,812	7,849	7,877	7,914	7,886
ASIANPAINT	2,478	2,469	2,448	2,463	2,485	2,500	2,521	2,506
AXISBANK	1,133	1,121	1,116	1,125	1,130	1,138	1,143	1,134
BAJAJ-AUTO	9,075	9,025	8,982	9,028	9,072	9,118	9,162	9,115
BAJAJFINSV	2,065	2,045	2,032	2,048	2,062	2,078	2,092	2,075
BAJFINANCE	994	990	978	986	998	1,006	1,018	1,010
BEL	410	408	404	407	411	414	418	415
BHARTIARTL	1,938	1,921	1,907	1,922	1,936	1,952	1,965	1,950
CIPLA	1,580	1,556	1,549	1,564	1,572	1,588	1,596	1,580
COALINDIA	393	391	385	389	395	399	405	401
DRREDDY	1,323	1,306	1,298	1,311	1,318	1,331	1,338	1,326
EICHERMOT	6,923	6,869	6,842	6,883	6,909	6,949	6,975	6,935
ETERNAL	338	328	325	331	335	341	345	339
GRASIM	2,882	2,852	2,841	2,862	2,872	2,893	2,903	2,883
HCLTECH	1,492	1,486	1,477	1,484	1,494	1,501	1,510	1,503
HDFCBANK	976	969	965	970	975	981	985	980
HDFCLIFE	785	766	757	771	780	794	804	790
HEROMOTOCO	5,375	5,340	5,320	5,347	5,367	5,394	5,414	5,387
HINDALCO	751	736	731	741	746	756	761	751
HINDUNILVR	2,580	2,571	2,548	2,564	2,587	2,603	2,626	2,610
ICICIBANK	1,423	1,415	1,406	1,415	1,424	1,432	1,441	1,433
INDUSINDBK	736	733	727	731	737	742	748	743

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,541	1,539	1,528	1,535	1,545	1,551	1,561	1,555
ITC	413	410	409	411	412	414	415	413
JIOFIN	317	316	315	316	317	318	319	318
JSWSTEEL	1,121	1,105	1,098	1,110	1,116	1,127	1,134	1,123
KOTAKBANK	2,055	2,042	2,034	2,044	2,053	2,063	2,072	2,061
LT	3,685	3,673	3,658	3,672	3,686	3,699	3,713	3,700
M&M	3,637	3,603	3,583	3,610	3,630	3,657	3,677	3,650
MARUTI	15,840	15,703	15,591	15,716	15,827	15,952	16,063	15,939
NESTLEIND	1,209	1,200	1,194	1,202	1,207	1,215	1,221	1,213
NTPC	337	334	333	335	336	338	340	338
ONGC	236	235	233	234	236	238	239	238
POWERGRID	290	286	285	287	289	291	292	290
RELIANCE	1,415	1,411	1,405	1,410	1,416	1,421	1,427	1,422
SBILIFE	1,823	1,795	1,781	1,802	1,816	1,838	1,852	1,831
SBIN	854	851	846	850	855	860	865	861
SHIRIRAMFIN	626	620	615	621	626	632	637	631
SUNPHARMA	1,649	1,628	1,619	1,634	1,643	1,657	1,666	1,651
TATACONSUM	1,129	1,123	1,111	1,120	1,132	1,141	1,153	1,144
TATAMOTORS	713	708	697	705	715	723	733	725
TATASTEEL	172	170	169	171	171	173	174	172
TCS	3,177	3,161	3,139	3,158	3,180	3,200	3,222	3,203
TECHM	1,551	1,542	1,528	1,540	1,553	1,565	1,578	1,567
TITAN	3,512	3,503	3,478	3,495	3,520	3,537	3,563	3,546
TRENT	5,149	5,134	5,078	5,114	5,169	5,205	5,260	5,225
ULTRACEMCO	12,648	12,562	12,466	12,557	12,653	12,744	12,840	12,749
WIPRO	257	256	254	255	258	259	261	260

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