



MOSt Market Roundup



Market Update

Nifty : 25,239.10 +169.90 (+0.68%) **Sensex : 82,380.69 +594.95 (+0.73%)**

- Equity benchmark Sensex rallied nearly 600 points while Nifty closed above the 25,200 mark, hitting a two-month high on the back of optimism around a possible India-US trade deal, expectations of a 25-bps US Fed rate cut, and firm global cues. Sentiment was further buoyed by GST reforms and strong domestic macro data. The Sensex advanced 595 points, or 0.70%, to 82,380, while the Nifty climbed 186 points, or 0.74%, to settle at 25,255. Major gainers in the Nifty basket included L&T, Kotak Bank, M&M, Maruti, TCS, and NTPC, with buying interest shifting towards large-cap counters.
- Sectorally, autos led the rally with the Nifty Auto Index rising 1.4% on the back of GST reforms and hopes of improved festive-season demand, driven by Maruti, Eicher Motors, Hyundai Motor, and M&M. Realty, IT, metals, and oil & gas indices also posted gains of up to 1%. IT stocks saw renewed buying interest on optimism around the US-India trade talks, with Persistent Systems, Coforge, HCL Tech, and Oracle Finance advancing 1-2%. Realty names like DLF, Prestige, Lodha, and Godrej Properties added 1-2%.
- Globally, Wall Street rose up to 1% overnight to close at record highs, while Asian and European markets ended mixed amid fresh US-China trade tensions. US Treasury yields slipped as investors await the Fed's policy decision tomorrow.

Technical Outlook:

- Nifty index opened positive and sky rocketed with a breakout in the initial hour. It continued momentum and witnessed fresh buying in the last hour and inched towards 25260 levels. Bulls were seen in full action and respected base of 25050 to close near its higher band with gains of around 170 points.
- It formed a bullish candle on daily frame and has been making higher lows from the last seven sessions. Now it has to hold above 25150 zones for an up move towards 25350 then 25500 zones while supports can be seen at 25150 then 25050 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.74% at 25351 levels. Positive setup seen in GMR Airport, Cyient, NHPC, Amber Enterprise, Supreme Industries, Kotak Bank, LT, Bharat Forge, RVNL and Prestige Estate while weakness in Syngene International, VBL, BSE, MCX, Indian Hotel, Angel One, Godrej Consumer products, Max Healthcare, Tata Consumer product and Asian Paints.
- On option front, Maximum Call OI is at 25200 then 25500 strike while Maximum Put OI is at 25200 then 25000 strike. Call writing is seen at 25200 then 25300 strike while Put writing is seen at 25200 then 25100 strike. Option data suggests a broader trading range in between 24800 to 25600 zones while an immediate range between 25000 to 25500 levels.

Today's News

- **Suzlon** - Company has secured an 838 MW order from Tata Power Renewable Energy, the largest order of this fiscal year, as part of its firm and dispatchable renewable energy project.
- **GMR Airports** - Company incorporates special purpose vehicle for Delhi airport cargo city project. GMR Airports has formed GMR Cargo and Logistics Limited. This entity will handle the cargo city project at Indira Gandhi International Airport.
- **Hero Motors** - The auto component manufacturer Hero Motors has received approval from the Securities and Exchange Board of India (Sebi) to proceed with an initial public offering (IPO).
- **KPI Green Energy** - Company launches India's first externally credit-enhanced green bond. Company raised Rs 670 crore through 5-year green bond at 8.5%.
- **Tata Motor** - Jaguar Land Rover Automotive Plc has extended a pause in production until Sept. 24, as the British carmaker continues to grapple with a cyberattack. Company says it has informed staff, partners and suppliers of the extended shutdown that's hit its factories, including in the UK and Slovakia.

Global Market Update

- **European Market** - European stocks paused ahead of the Federal Reserve's two-day policy meeting. Italian banks were in focus on news that the government was drafting plans to raise another €1.5 billion (\$1.8 billion) from lenders.
- **Asian Market** - Asian stocks advanced again Tuesday to extend another record day on Wall Street as traders locked in bets on a US interest rate cut this week, while they are also keenly eyeing flagged talks between Donald Trump and Xi Jinping.
- **US Data** - Retail sales and IIP.
- **Commodity** - Crude oil prices is trading flat at \$67/bbl ahead of key of US Fed policy outcome to be announce tomorrow.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,239	25,070	24,999	25,119	25,190	25,310	25,381	25,261
ADANIENT	2,401	2,388	2,374	2,387	2,402	2,415	2,429	2,416
ADANIPORTS	1,408	1,397	1,390	1,399	1,406	1,415	1,422	1,413
APOLLOHOSP	7,862	7,806	7,787	7,824	7,843	7,881	7,900	7,862
ASIANPAINT	2,482	2,475	2,453	2,468	2,489	2,503	2,524	2,510
AXISBANK	1,121	1,104	1,094	1,108	1,118	1,131	1,141	1,127
BAJAJ-AUTO	9,095	9,020	8,992	9,044	9,071	9,123	9,150	9,099
BAJAJFINSV	2,082	2,078	2,061	2,071	2,088	2,099	2,115	2,105
BAJFINANCE	1,007	1,000	992	1,000	1,007	1,015	1,023	1,015
BEL	403	396	394	398	401	405	408	403
BHARTIARTL	1,942	1,903	1,889	1,916	1,929	1,955	1,968	1,942
CIPLA	1,555	1,550	1,545	1,550	1,555	1,560	1,565	1,560
COALINDIA	396	394	393	395	396	397	399	397
DRREDDY	1,311	1,296	1,291	1,301	1,307	1,317	1,323	1,313
EICHERMOT	6,951	6,801	6,748	6,850	6,902	7,004	7,056	6,955
ETERNAL	327	322	320	324	326	329	331	328
GRASIM	2,849	2,804	2,789	2,819	2,834	2,863	2,878	2,849
HCLTECH	1,483	1,461	1,452	1,468	1,476	1,492	1,501	1,485
HDFCBANK	966	961	957	962	966	970	974	969
HDFCLIFE	773	770	763	768	775	780	786	782
HEROMOTOCO	5,317	5,284	5,252	5,284	5,317	5,349	5,382	5,349
HINDALCO	756	749	746	751	754	759	762	757
HINDUNILVR	2,585	2,573	2,565	2,575	2,583	2,592	2,600	2,590
ICICIBANK	1,422	1,414	1,409	1,416	1,420	1,427	1,432	1,425
INDUSINDBK	744	735	728	736	742	750	757	749

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,514	1,504	1,500	1,507	1,510	1,517	1,521	1,514
ITC	414	412	411	412	413	415	416	414
JIOFIN	316	314	312	314	316	318	319	318
JSWSTEEL	1,116	1,100	1,093	1,104	1,111	1,122	1,129	1,118
KOTAKBANK	2,024	1,973	1,952	1,988	2,009	2,045	2,066	2,031
LT	3,670	3,593	3,565	3,617	3,646	3,698	3,727	3,674
M&M	3,612	3,529	3,496	3,554	3,587	3,645	3,678	3,620
MARUTI	15,592	15,284	15,180	15,386	15,490	15,696	15,800	15,594
NESTLEIND	1,204	1,201	1,193	1,198	1,207	1,212	1,221	1,215
NTPC	335	331	329	332	334	337	339	336
ONGC	235	232	231	233	234	236	237	235
POWERGRID	288	286	285	286	288	290	291	290
RELIANCE	1,406	1,398	1,394	1,400	1,404	1,410	1,414	1,408
SBILIFE	1,819	1,810	1,798	1,808	1,821	1,831	1,844	1,833
SBIN	833	822	818	825	829	837	840	833
SHIRIRAMFIN	619	614	606	612	620	627	635	628
SUNPHARMA	1,611	1,600	1,594	1,602	1,609	1,617	1,624	1,615
TATACONSUM	1,096	1,087	1,078	1,087	1,096	1,105	1,114	1,105
TATAMOTORS	715	705	699	707	713	721	728	720
TATASTEEL	172	169	168	170	171	173	174	172
TCS	3,148	3,109	3,095	3,121	3,136	3,162	3,177	3,150
TECHM	1,530	1,510	1,501	1,515	1,525	1,539	1,549	1,534
TITAN	3,560	3,502	3,476	3,518	3,544	3,586	3,612	3,570
TRENT	5,150	5,115	5,099	5,125	5,141	5,166	5,182	5,157
ULTRACEMCO	12,595	12,446	12,394	12,494	12,547	12,647	12,700	12,599
WIPRO	255	250	249	252	253	256	257	255

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