



MOSt Market Roundup



Market Update

Nifty : 25,069.20 -44.80 (-0.18%)

Sensex : 81,785.74 -118.96 (-0.15%)

- Equity benchmark Nifty ended slightly lower after an eight-session winning streak as investors turned cautious ahead of the US Federal Reserve's policy decision this week. In contrast, the broader market witnessed strong buying, particularly in real estate, PSU banks, and defense stocks. The advance-decline ratio on the Nifty 500 stood at 3:2, reflecting a shift in interest toward mid- and small-cap counters.
- On the positive side, domestic trade deficit narrowed to \$26.49 billion in August from \$27.35 billion in July despite US announced 50% tariff on Indian goods. Nifty slipped 44 points, or 0.2%, to close at 25,069.
- Real estate stocks outperformed, with the Nifty Realty Index climbing 2.4% after SEBI reclassified them as equity instruments—opening the door for index inclusion, higher mutual fund allocations, and greater institutional participation. Godrej Properties, Lodha, AB Realty, Sobha, Brigade, and Oberoi Realty rose 2–3%, while Anant Raj jumped over 10% to ₹589 on reports of a possible 20-year tax exemption for data center developers.
- The Nifty Defense Index advanced 0.7% after reports that the Indian Air Force (IAF) has sought Defence Ministry approval to procure 114 'Made in India' Rafale fighter jets, to be built by Dassault Aviation in collaboration with domestic aerospace companies. HAL gained 1% to ₹4,795, while Paras Defense, BDL, Midhani, and Astra Micro added 1–4%.
- Globally, European markets rallied, while Asian equities ended mixed as investors awaited the Fed's upcoming policy verdict.

Technical Outlook:

- Nifty index opened flattish and clustered between the previous day's range. It respected 25050 as support suggesting that bulls are in control yet facing resistance at the neckline near 25150 zones.
- It formed an inside bar on daily frame and has been making higher lows from the last six sessions. Now it has to hold above 25050 zones for an up move towards 25250 then 25350 zones while supports can be seen at 25000 then 24900 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.14% at 25169 levels. Positive setup seen in SBI Cards, NHPC, Tube Investments, Siemens, HUDCO, Titagarh Rail System, RVNL, BDL, DLF and Tata Chemicals while weakness in Biocon, Bandhan Bank, Marico, UPL, Torrent Pharma, SRF, Titan, Coforge, Infosys and TCS.
- On option front, Maximum Call OI is at 25100 then 25500 strike while Maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25100 then 25150 strike while Put writing is seen at 25100 then 25050 strike. Option data suggests a broader trading range in between 24700 to 25300 zones while an immediate range between 24900 to 25200 levels.

Today's News

- **TCS bags IT transformation deal from New Zealand's The Warehouse Group** - Company has secured a mandate to spearhead a strategic IT transformation at The Warehouse Group (TWG), one of New Zealand's largest retail chains.
- **Statkraft Agrees to Sell Energy Projects in India to Serentica** - Company signs an agreement to sell parts of its renewable energy portfolio in India to Serentica Renewables. The agreement includes a portfolio with a total capacity of around 1.5 GWp in the state of Rajasthan.
- **Vodafone Idea** - The Supreme Court fixed September 19 as the hearing date for the company's plea concerning the Adjusted Gross Revenue case.
- **Anant Raj** - Report of a potential 20-year tax exemption for data center developers in India. The company aims to invest ₹100 billion in data centers, targeting 307 MW capacity by FY33-34E amid rising demand driven by AI and data localization.
- **L&T gets large order for Mumbai-Ahmedabad bullet train project** - Company announced that it has bagged a large order for the Mumbai-Ahmedabad bullet train project worth Rs 2,500-5,000 crore as a large order.
- **August WPI surge to 4-month high** - Wholesale Inflation (WPI) rose to a four-month high of 0.52 per cent in August from a two-year low of -0.58 per cent in July.
- **Sterling Tools Ties Up with China's Landworld to Manufacture EV** - Sterling Gtake E-Mobility, a subsidiary of Sterling Tools has partnered with China's Landworld Technology for local manufacturing of electric on-board chargers and DC/DC converters in India.
- **Linde India starts commercial production at new gas unit in Lucknow** - Company has begun commercial production at its new gas facility at Unnao in Lucknow. The new unit will help the company to boost its storage, handling and distribution of bulk industrial and medical gases that are used in critical hospital operations and industrial applications.

Global Market Update

- **European Market** - European equities rose as global stocks hovered near records and investors awaited the Federal Reserve's decision later this week. J Sainsbury Plc rose 6.3% after terminating talks to sell its Argos unit.
- **Asian Market** - Asian markets struggled on Monday as traders geared up for an expected interest rate cut by the Federal Reserve this week, while more weak data showed China's economy continues to struggle.
- **US Data** - Empire Manufacturing data.
- **Commodity** - Crude oil prices rose marginally to above \$67/bbl following a large Ukrainian drone attack targeting Russian oil infrastructure.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,069	25,049	24,996	25,032	25,085	25,122	25,175	25,138
ADANIENT	2,381	2,378	2,363	2,372	2,387	2,397	2,412	2,403
ADANIPORTS	1,397	1,392	1,383	1,390	1,399	1,407	1,416	1,409
APOLLOHOSP	7,822	7,796	7,698	7,760	7,858	7,920	8,018	7,956
ASIANPAINT	2,505	2,498	2,470	2,487	2,515	2,533	2,561	2,544
AXISBANK	1,105	1,100	1,095	1,100	1,105	1,110	1,115	1,110
BAJAJ-AUTO	9,031	8,964	8,901	8,966	9,029	9,093	9,156	9,092
BAJAJFINSV	2,081	2,068	2,053	2,067	2,082	2,096	2,111	2,097
BAJFINANCE	1,012	998	984	998	1,012	1,026	1,039	1,026
BEL	398	396	392	395	399	402	406	403
BHARTIARTL	1,907	1,898	1,892	1,900	1,906	1,914	1,921	1,913
CIPLA	1,547	1,546	1,524	1,535	1,558	1,569	1,591	1,580
COALINDIA	395	394	390	393	397	399	403	401
DRREDDY	1,301	1,293	1,282	1,292	1,302	1,311	1,321	1,312
EICHERMOT	6,799	6,788	6,716	6,758	6,829	6,871	6,942	6,901
ETERNAL	324	322	319	322	324	326	328	326
GRASIM	2,802	2,785	2,767	2,784	2,802	2,819	2,837	2,820
HCLTECH	1,465	1,452	1,446	1,456	1,462	1,472	1,478	1,468
HDFCBANK	966	965	960	963	968	971	975	972
HDFCLIFE	776	772	767	772	776	780	784	780
HEROMOTOCO	5,292	5,268	5,217	5,255	5,305	5,343	5,393	5,356
HINDALCO	755	753	746	750	757	761	768	763
HINDUNILVR	2,580	2,568	2,556	2,568	2,581	2,593	2,606	2,593
ICICIBANK	1,418	1,416	1,410	1,414	1,420	1,424	1,431	1,427
INDUSINDBK	740	738	734	737	741	743	747	744

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,509	1,501	1,486	1,497	1,512	1,524	1,539	1,528
ITC	413	412	410	412	413	414	416	414
JIOFIN	316	310	307	311	314	318	321	317
JSWSTEEL	1,101	1,091	1,084	1,093	1,099	1,107	1,113	1,105
KOTAKBANK	1,970	1,965	1,955	1,963	1,972	1,979	1,989	1,982
LT	3,589	3,576	3,559	3,574	3,590	3,605	3,622	3,607
M&M	3,530	3,527	3,477	3,503	3,553	3,580	3,630	3,603
MARUTI	15,277	15,249	15,172	15,225	15,301	15,354	15,430	15,378
NESTLEIND	1,212	1,210	1,203	1,207	1,214	1,218	1,224	1,220
NTPC	332	331	329	330	332	334	335	334
ONGC	232	232	231	232	233	234	235	234
POWERGRID	287	286	284	285	287	288	290	289
RELIANCE	1,399	1,389	1,384	1,392	1,396	1,404	1,408	1,401
SBILIFE	1,820	1,812	1,801	1,811	1,822	1,831	1,842	1,833
SBIN	824	821	818	821	824	828	831	828
SHIRIRAMFIN	625	620	614	620	626	631	637	632
SUNPHARMA	1,602	1,595	1,583	1,592	1,605	1,614	1,626	1,617
TATACONSUM	1,101	1,091	1,082	1,092	1,100	1,109	1,117	1,108
TATAMOTORS	713	712	705	709	716	719	726	722
TATASTEEL	169	169	168	169	169	170	171	170
TCS	3,113	3,096	3,076	3,094	3,114	3,132	3,152	3,134
TECHM	1,520	1,506	1,496	1,508	1,518	1,530	1,540	1,528
TITAN	3,532	3,515	3,480	3,506	3,541	3,567	3,603	3,577
TRENT	5,135	5,109	5,074	5,104	5,140	5,170	5,206	5,175
ULTRACEMCO	12,419	12,324	12,251	12,335	12,408	12,492	12,565	12,481
WIPRO	251	250	249	250	251	252	253	252

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