



MOSt Market Roundup



Market Update

Nifty : 25,114.00 +108.50 (+0.43%)

Sensex : 81,904.70 +355.97 (+0.44%)

- Equity benchmarks extended their winning streak to eight straight sessions as the Sensex advanced over 350 points, nearing the 82,000 mark, while the Nifty crossed the 25,100 level. Market momentum was fuelled by optimism surrounding the India-US trade deal, strength in global equities, and expectations of a US Fed rate cut in next week's policy meeting. Domestic sentiment was further supported by GST reforms and resilient macroeconomic indicators.
- The Sensex ended 356 points, or 0.4%, higher at 81,904, while the Nifty 50 rose 109 points, or 0.43%, to close at 25,114.
- Defence stocks staged a strong rebound, with the Nifty Defence index jumping 4.3% to an eight-week high of 8,041, marking weekly gains of nearly 8% — the sharpest in four months. The rally was driven by a robust order pipeline, rising geopolitical tensions, and the Ministry of Defence unveiling a comprehensive 15-year modernisation roadmap on September 5. Key gainers included GRSE, MTAR Tech, Astra Micro, and Paras Defence, which surged 5–10%.
- The Nifty Metal index also added 1% as base metal prices on the London Metal Exchange climbed to six-month highs, with copper and aluminium leading the move. Hindustan Zinc rallied 12.6% to ₹280, while National Aluminium, Hindalco Industries, and Vedanta gained 2–4%.
- Globally, US markets closed at record highs with gains of up to 1.3%, while Asian equities rallied after US inflation data came in line with expectations, bolstering hopes that the Federal Reserve will resume rate cuts at its upcoming meeting.

Technical Outlook:

- Nifty index opened gap up by 70 points and gradually shifted base higher to touch 25139 levels in the first half of the day. It built on the prior session's momentum and maintained its footing above the key psychological threshold of 25k. The latter part witnessed some oscillation in a defined range and closed with gains of around 110 points. Index saw consistent buying interest at minor dips.
- It formed a bullish candle on daily and weekly frame and has been making higher highs – higher lows from the last five sessions. Now it has hold above 25050 zones for an up move towards 25250 then 25350 zones while supports have shifted higher to 25000 then 24900 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.42% at 25210 levels. Positive setup seen in BDL, Mazagon Dock, Hindustan Zinc, Supreme Industries, BEL, Vedanta, HAL, Bajaj Finance, Lupin and National Aluminium while weakness in Jubilant Foodworks, Godrej Consumer products, Sona BLW precision, UPL, Prestige Estate, VBL, United Spirits, PFC, Max Financial and IndusInd Bank.
- On option front, Maximum Call OI is at 25200 then 25300 strike while Maximum Put OI is at 25000 then 25100 strike. Call writing is seen at 25100 then 25150 strike while Put writing is seen at 25100 then 25050 strike. Option data suggests a broader trading range in between 24600 to 25500 zones while an immediate range between 24900 to 25300 levels.

Today's News

- **HAL receives third GE-404 engine for the LCA Mark 1-A fighter jet from the US** - Company has received the third GE-404 engine from the US for the LCA Mark-1A program, with 12 engines expected by fiscal year-end. The Indian Air Force aims to induct 352 Tejas aircraft, with HAL targeting full-scale production of 30 aircraft annually by 2026-27.
- **Cabinet decides to allot land to GAIL India to set up bio-CNG unit in Bengaluru** - The Karnataka Cabinet has cleared key proposals, including allotment of land to GAIL to set up a bio-CNG plant. "The cabinet has approved allotment of 18 acres of land at Haralakunte village, Begur Hobli, Bengaluru.
- **NLC India** - Company signed an MoU with Khanij Bidesh India to collaborate on identifying, acquiring, and developing critical and strategic mineral projects globally.
- **Bharti Airtel and Reliance Industries** - Telecom regulator (TRAI) has asked Reliance Jio Infocomm and Bharti Airtel Ltd to explain why they removed their cheapest 1GB entry-level mobile plans, Mint reports.
- **Mazagoan Dock** - Germany's ThyssenKrupp Marine Systems commenced contract negotiations with Mazagon Dock Shipbuilders for six advanced submarines Project 75(I).
- **Ixigo In Pact With Delhi Metro** - Company is in pact with Delhi metro and Open Network Digital Commerce to launch ticket booking services on the Ixigo Trains application.

Global Market Update

- **European Market** - European stocks dropped on Friday as a global rally sputtered ahead of next week's Federal Reserve meeting. Both Germany and France Index declined 0.5% each.
- **Asian Market** - Asian stocks rallied, with MSCI's regional gauge nearing a record high, after US inflation and jobs data cemented expectations the Federal Reserve will cut interest rates next week.
- **US Data** - 1-Year Inflation.
- **Commodity** - Crude oil prices held steady as concerns about oversupply clashed with potential impacts of geopolitical developments in Ukraine and the Middle East.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,114	25,038	24,996	25,055	25,097	25,156	25,199	25,139
ADANIENT	2,389	2,387	2,365	2,377	2,399	2,411	2,434	2,422
ADANIPORTS	1,394	1,391	1,382	1,388	1,397	1,403	1,413	1,407
APOLLOHOSP	7,865	7,842	7,800	7,832	7,874	7,906	7,947	7,915
ASIANPAINT	2,541	2,537	2,518	2,529	2,549	2,560	2,580	2,568
AXISBANK	1,106	1,088	1,081	1,093	1,101	1,113	1,121	1,109
BAJAJ-AUTO	9,025	8,980	8,844	8,935	9,070	9,160	9,295	9,205
BAJAJFINSV	2,083	2,034	2,014	2,049	2,069	2,103	2,124	2,089
BAJFINANCE	1,003	971	959	981	993	1,015	1,026	1,005
BEL	399	385	380	390	395	404	409	400
BHARTIARTL	1,904	1,902	1,887	1,895	1,910	1,919	1,934	1,925
CIPLA	1,572	1,562	1,554	1,563	1,571	1,579	1,587	1,578
COALINDIA	394	393	392	393	395	396	398	396
DRREDDY	1,314	1,303	1,294	1,304	1,313	1,322	1,331	1,321
EICHERMOT	6,875	6,763	6,709	6,792	6,846	6,929	6,982	6,899
ETERNAL	322	321	316	319	323	326	331	328
GRASIM	2,801	2,789	2,774	2,787	2,803	2,816	2,832	2,818
HCLTECH	1,466	1,463	1,453	1,459	1,470	1,476	1,487	1,480
HDFCBANK	967	962	958	963	967	971	975	971
HDFCLIFE	778	770	765	771	776	783	788	781
HEROMOTOCO	5,310	5,286	5,225	5,268	5,329	5,371	5,432	5,390
HINDALCO	758	745	740	749	754	763	769	760
HINDUNILVR	2,582	2,569	2,533	2,558	2,593	2,618	2,653	2,629
ICICIBANK	1,418	1,400	1,393	1,405	1,412	1,425	1,432	1,420
INDUSINDBK	741	739	730	735	745	750	760	754

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,524	1,521	1,508	1,516	1,529	1,538	1,551	1,543
ITC	414	413	410	412	414	416	419	417
JIOFIN	311	310	309	310	311	312	313	312
JSWSTEEL	1,100	1,093	1,085	1,092	1,100	1,107	1,115	1,108
KOTAKBANK	1,975	1,966	1,956	1,965	1,975	1,984	1,994	1,985
LT	3,579	3,548	3,527	3,553	3,574	3,600	3,621	3,595
M&M	3,591	3,582	3,546	3,568	3,605	3,627	3,664	3,641
MARUTI	15,307	15,153	15,058	15,182	15,278	15,402	15,498	15,373
NESTLEIND	1,218	1,210	1,203	1,211	1,217	1,224	1,230	1,223
NTPC	332	328	326	329	331	334	336	334
ONGC	233	233	231	232	234	235	236	235
POWERGRID	288	285	284	286	287	290	291	289
RELIANCE	1,395	1,381	1,375	1,385	1,391	1,401	1,406	1,396
SBILIFE	1,830	1,804	1,792	1,811	1,823	1,842	1,854	1,835
SBIN	823	820	817	820	823	826	829	826
SHIRIRAMFIN	630	619	613	622	628	636	642	634
SUNPHARMA	1,610	1,603	1,593	1,601	1,612	1,621	1,631	1,623
TATACONSUM	1,105	1,095	1,089	1,097	1,103	1,111	1,117	1,109
TATAMOTORS	714	707	702	708	713	720	725	719
TATASTEEL	170	169	167	168	170	171	172	171
TCS	3,133	3,121	3,107	3,120	3,134	3,147	3,162	3,149
TECHM	1,526	1,513	1,505	1,515	1,523	1,533	1,540	1,530
TITAN	3,566	3,564	3,542	3,554	3,576	3,588	3,610	3,598
TRENT	5,129	5,125	5,075	5,102	5,152	5,179	5,229	5,202
ULTRACEMCO	12,370	12,343	12,261	12,316	12,397	12,452	12,533	12,479
WIPRO	252	251	248	250	253	255	258	256

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