



# **MOSt Market Roundup**



# Market Update

**Nifty : 24,773.15 +32.15 (+0.13%)**

**Sensex : 80,787.30 +76.54 (+0.09%)**

- Equity benchmark Nifty ended marginally higher, supported by strong gains in auto majors such as Tata Motors, M&M and Bajaj Auto, while buying interest also shifted towards mid- and small-cap stocks. However, profit booking in the final hour, concerns over the 50% US tariff on Indian goods, and continued FII selling capped further upside. Market sentiment also remained cautious ahead of India and US inflation data due this week.
- The Nifty rose 32 points, or 0.1%, to close at 24,773 after hitting an intraday high of 24,885. Auto and auto ancillary shares led the rally, while IT stocks underperformed. Sectors like metals, real estate, FMCG and pharma gave up early gains due to profit booking.
- Auto stocks extended their rally after the government cut GST rates from 28% to 18%. The Nifty Auto index surged over 3% to a 52-week high of 27,189, with sentiment further boosted by auto companies' plans to pass on GST benefits to customers from September 22. M&M, Eicher Motors, TVS Motor and Maruti jumped 2–4% to end at record highs, while auto ancillary players such as Bharat Forge, Motherson Sumi and Exide gained 3–6% on optimism around India–Europe FTA talks and a positive outlook post-GST reforms.
- Globally, Asian and European markets posted modest gains. Japan's benchmark index climbed 1.5% as investors factored in new leadership following Prime Minister Shigeru Ishiba's announcement to step down.

## Technical Outlook:

- Nifty index opened flattish and initially tested critical support levels of 24750 levels post which it regained strength throughout the day. However the bulls gave up strength in the last hour and sharply fell to break its day's low levels. Despite nearly touching 24900 marks, it gave up a most of its gains.
- It formed a small bodied bearish candle on daily frame with longer upper shadow indicating profit taking at minor bounces. Now it has to hold above 24750 zones for an up move towards 25000 then 25150 zones while supports can be seen at 24700 and 24600 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.21% at 24900 levels. Positive setup seen in Ashok Leyland, Exide Industries, Eicher Motors, M&M, Tata Motors, Sona Coms, Bajaj Auto, Manappuram Finance, SAIL and HDFC AMC while weakness in Amber Enterprise, Trent, VEDL, PB Fintech, Persistent system, SBI Life, Nestle India, Max Healthcare, LTI Mindtree and HCL Technologies.
- On option front, Maximum Call OI is at 25000 then 24900 strike while Maximum Put OI is at 24800 then 24700 strike. Call writing is seen at 24900 then 24850 strike while Put writing is seen at 24800 then 24750 strike. Option data suggests a broader trading range in between 24300 to 25300 zones while an immediate range between 24500 to 25000 levels.

# Today's News

- **Hero MotoCorp** - Company has appointed Harshavardhan Chitale as its new chief executive officer effective Jan. 5.
- **IDBI Bank** - Finance Minister Nirmala Sitharaman's remarks that the Indian government will conclude the strategic sale of its majority stake in the lender by the end of the current financial year.
- **DEE Development** - Pipe manufacturer DEE Development has commissioned the balance 15,000 metric tons of manufacturing capacity of process piping solutions at its new Anjar facility in the Kutch district of Gujarat.
- **IDBI Bank** - Emirates NBD, Fairfax, and Kotak Mahindra Bank have been identified by the Reserve Bank of India (RBI) as eligible bidders for a majority stake in IDBI Bank.
- **Steel Industry Seeks Reforms in Standards, Green Steel Push and GST Simplification** - The AIIFA Sustainable Steel Manufacturers Association, representing over 1,800 members nationwide, has called for comprehensive reforms in standards, sustainability practices, and taxation to strengthen the resilience and global competitiveness of India's steel sector.
- **Ceigall India** - Company announced that it had secured a Letter of Intent (LoI) from Maharashtra State Electricity Distribution Co (MSEDCL) for the procurement of 147 MW of solar power.
- **Ujjivan Small Finance targets Rs1tn loan book by FY30** - Company has shared a strategic roadmap to target a Rs 1 lakh crore loan book by FY30, an exchange filing by the SFB said, sending the shares sharply higher by over 3 percent on September 8. The lender added that it does not see any immediate need for raising capital, and aims to ramp up secured loan book to 65-70% with CASA at 35% of its term deposit.
- **JSW Steel** - Company reported crude steel output for August of 2.7mn tons vs. 2.32 million y/y, up 17% (YoY).

## Global Market Update

- **European Market** - European stocks gained as investors awaited a confidence vote in French parliament Monday, when François Bayrou's government is likely to fall.. Both Germany and France Index gain 0.6% and 0.2% respectively.
- **Asian Market** - Asian equities rose, with Japanese stocks leading gains as investors looked to new leadership after Prime Minister Shigeru Ishiba announced his intention to step down. Japan Index gained 1.5% while Hong Kong Index advance 0.8%.
- **US Data** - 1-Year Inflation expectation.
- **Commodity** - Crude oil prices jumped 2% to above \$66/bbl after the OPEC+ producers announced a modest oil output hike from October and as the market expects tighter sanctions on Russia following an attack on Ukraine.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,773	24,752	24,669	24,721	24,803	24,855	24,937	24,886
ADANIENT	2,319	2,286	2,265	2,292	2,313	2,340	2,361	2,334
ADANIPORTS	1,351	1,322	1,304	1,327	1,345	1,369	1,387	1,363
APOLLOHOSP	7,812	7,741	7,692	7,752	7,801	7,861	7,910	7,850
ASIANPAINT	2,535	2,526	2,487	2,511	2,550	2,574	2,614	2,590
AXISBANK	1,057	1,054	1,049	1,053	1,058	1,062	1,067	1,063
BAJAJ-AUTO	9,455	9,073	8,922	9,189	9,339	9,606	9,756	9,490
BAJAJFINSV	2,010	2,006	1,994	2,002	2,014	2,022	2,034	2,026
BAJFINANCE	946	936	930	938	944	952	958	950
BEL	372	371	369	371	373	374	376	375
BHARTIARTL	1,886	1,884	1,875	1,880	1,890	1,895	1,905	1,899
CIPLA	1,545	1,539	1,523	1,534	1,549	1,560	1,575	1,565
COALINDIA	387	386	380	384	390	393	399	396
DRREDDY	1,251	1,249	1,231	1,241	1,259	1,269	1,287	1,277
EICHERMOT	6,798	6,569	6,459	6,629	6,738	6,908	7,017	6,848
ETERNAL	329	328	326	328	330	332	334	332
GRASIM	2,800	2,795	2,778	2,789	2,806	2,818	2,835	2,824
HCLTECH	1,403	1,401	1,383	1,393	1,411	1,421	1,439	1,429
HDFCBANK	967	960	954	961	967	974	980	973
HDFCLIFE	757	749	742	749	756	764	771	763
HEROMOTOCO	5,440	5,335	5,244	5,342	5,433	5,531	5,623	5,525
HINDALCO	739	737	729	734	742	746	754	750
HINDUNILVR	2,629	2,619	2,605	2,617	2,631	2,643	2,657	2,645
ICICIBANK	1,403	1,398	1,391	1,397	1,404	1,410	1,417	1,411
INDUSINDBK	754	747	740	747	754	761	768	761

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,436	1,428	1,411	1,424	1,441	1,453	1,471	1,458
ITC	408	407	405	407	409	410	412	411
JIOFIN	311	310	308	309	311	313	315	313
JSWSTEEL	1,103	1,080	1,066	1,085	1,098	1,117	1,131	1,112
KOTAKBANK	1,948	1,932	1,917	1,932	1,947	1,962	1,977	1,962
LT	3,532	3,525	3,491	3,511	3,546	3,566	3,601	3,580
M&M	3,704	3,579	3,530	3,617	3,666	3,753	3,802	3,715
MARUTI	15,256	14,850	14,673	14,964	15,142	15,433	15,611	15,319
NESTLEIND	1,193	1,185	1,171	1,182	1,196	1,208	1,222	1,211
NTPC	327	326	323	325	328	330	333	331
ONGC	233	232	230	232	233	234	236	235
POWERGRID	283	282	279	281	284	286	290	288
RELIANCE	1,379	1,372	1,366	1,372	1,379	1,386	1,393	1,386
SBILIFE	1,783	1,770	1,747	1,765	1,787	1,805	1,828	1,810
SBIN	808	807	803	805	810	812	817	814
SHIRIRAMFIN	597	593	587	592	598	603	609	604
SUNPHARMA	1,580	1,578	1,561	1,571	1,588	1,597	1,614	1,605
TATACONSUM	1,078	1,069	1,063	1,071	1,076	1,083	1,089	1,081
TATAMOTORS	721	694	684	703	712	731	740	722
TATASTEEL	169	168	166	167	170	171	174	173
TCS	3,023	3,016	2,986	3,005	3,035	3,053	3,084	3,065
TECHM	1,460	1,459	1,440	1,450	1,469	1,479	1,498	1,488
TITAN	3,669	3,640	3,621	3,645	3,664	3,688	3,708	3,684
TRENT	5,308	5,300	5,132	5,220	5,388	5,476	5,643	5,556
ULTRACEMCO	12,674	12,601	12,531	12,602	12,673	12,744	12,815	12,743
WIPRO	243	242	239	241	244	246	249	247

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