



# **MOSt Market Roundup**



# Market Update

**Nifty : 24,734.30 +19.25 (+0.08%)**

**Sensex : 80,718.01 +150.30 (+0.19%)**

- Equity benchmarks Sensex and Nifty ended flat after opening nearly 1% higher amid profit booking. Persistent FII selling and worries over higher U.S. tariffs weighed on sentiment. Markets opened strong, buoyed by the government's major GST rate cuts aimed at boosting consumption, growth, and structural reforms to cushion the economy against the 50% U.S. tariff on Indian goods. However, the rally fizzled as investors had largely priced in the GST cuts.
- Nifty closed at 24,734, up 19 points or 0.1%, after touching an intraday high of 24,980. Sensex advanced 150 points or 0.2% to settle at 80,718, having earlier hit 81,456. Sectors expected to benefit from GST reductions—auto, consumer durables, hotels, real estate, and FMCG—slipped 1–3% from their day's highs. Both mid- and small-cap indices also turned negative, with the Nifty 500 advance-decline ratio at 1.5:2.5, signaling heavy selling pressure.
- On the positive side, Doms Industries, Bata India, M&M, Jubilant Foodworks, and Britannia gained 3–7% on GST cut benefits. Conversely, insurance stocks like Max Financial and HDFC Life fell after reports suggested proposed tax code revisions may remove their input tax credit benefits.

## Technical Outlook:

- Nifty index opened gap up by over 250 points and touched intraday high of 24980 zones. It inched just few points away from the psychological 25k marks and witnessed profit booking thereafter. It remained negative to muted for the rest of the day and dropped to 24700 zones.
- It formed a big bearish candle on daily frame as it gave up its opening gains but has been making higher lows from the last four sessions. Now it has hold above 24700 zones for an up move towards 24850 then 25000 zones while supports can be seen at 24650 and 24500 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.09% at 24836 levels. Positive setup seen in M&M, Bajaj Finance, Colpal, Jublfood, KEI Industries, Bajaj FinServ, Apollo Hospital, Cummins India, Trent and Muthoot Finance while weakness in Max Financial, Exide Industries, VBL, HDFC Life, AU Bank, UPL, NCC, and BHEL.
- On option front, Maximum Call OI is at 25000 then 24900 strike while Maximum Put OI is at 24500 then 24600 strike. Call writing is seen at 24900 then 25000 strike while Put writing is seen at 24800 then 24900 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.

# Today's News

- **Fitch Affirms Biocon Biologics at 'BB-'; Outlook Stable** - Fitch Ratings has affirmed India's Biocon Biologics Limited's (BBL) Long-Term Foreign-Currency Issuer Default Rating (IDR) at 'BB-'. The Outlook is Stable.
- **China Raises Urea Export Quota Again on Easing Supply Concerns** - China has again increased its export quota for urea by 7mn tons to 4 lakh tons as domestic supply concerns eased. China banned overseas shipments last year to cool domestic prices and bolster food security, but started relaxing those curbs in June as local supply improved.
- **L&T** - L&T Semiconductor Technologies (LTSCT), a subsidiary of Larsen & Toubro, and the Indian Institute of Science (IISc), Bangalore, on Thursday, collaborated to develop a national 2D Innovation Hub.
- **Rolex Rings** - Company approve stock split from Rs10 to Re1.
- **Ramco Cement** - Company commissions waste heat recovery systems of 8 MW.

## Global Market Update

- **European Market** - European stocks were subdued as investors awaited a key US payrolls report and tracked the bond market's recent volatility. Both Germany and France Index gain 0.3% each.
- **Asian Market** - Asian stocks rose, supported by tech names, as investors piled back into risk assets after US jobs data heightened Fed rate cut bets. Gauges in China and Hong Kong Index declined 2% and 1% respectively. Japan Index rose 1.5%.
- **US Data** - Non-farm Productivity and Initial Jobless Claims.
- **Commodity** - Oil dropped for a second day as traders fretted that OPEC+ may agree to boost supplies, US data pointed to a slowdown, and an industry estimate showed higher crude stockpiles at a key storage hub. Global benchmark Brent fell below \$67 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,734	24,708	24,535	24,635	24,808	24,907	25,080	24,981
ADANIENT	2,280	2,275	2,248	2,264	2,291	2,307	2,333	2,317
ADANIPORTS	1,330	1,326	1,313	1,321	1,335	1,343	1,357	1,348
APOLLOHOSP	7,891	7,751	7,686	7,789	7,854	7,956	8,021	7,919
ASIANPAINT	2,570	2,553	2,539	2,554	2,569	2,584	2,599	2,583
AXISBANK	1,051	1,047	1,039	1,045	1,053	1,060	1,068	1,062
BAJAJ-AUTO	9,095	9,047	8,858	8,977	9,165	9,284	9,472	9,354
BAJAJFINSV	2,003	1,971	1,940	1,971	2,003	2,034	2,065	2,034
BAJFINANCE	933	912	895	914	931	950	967	948
BEL	373	372	366	369	375	379	385	382
BHARTIARTL	1,880	1,877	1,860	1,870	1,887	1,897	1,914	1,904
CIPLA	1,577	1,574	1,558	1,568	1,583	1,593	1,609	1,599
COALINDIA	391	386	383	387	390	394	396	392
DRREDDY	1,254	1,249	1,234	1,244	1,259	1,270	1,285	1,275
EICHERMOT	6,431	6,412	6,217	6,324	6,519	6,626	6,820	6,713
ETERNAL	328	323	320	324	326	330	333	329
GRASIM	2,820	2,801	2,764	2,792	2,829	2,856	2,893	2,865
HCLTECH	1,444	1,441	1,425	1,435	1,450	1,460	1,475	1,466
HDFCBANK	961	956	952	956	961	966	970	966
HDFCLIFE	755	750	716	735	769	788	822	803
HEROMOTOCO	5,356	5,341	5,227	5,292	5,405	5,470	5,583	5,519
HINDALCO	738	737	732	735	740	743	748	745
HINDUNILVR	2,665	2,656	2,596	2,630	2,690	2,725	2,785	2,750
ICICIBANK	1,408	1,402	1,395	1,402	1,408	1,415	1,422	1,415
INDUSINDBK	755	753	740	747	760	768	781	773

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,462	1,460	1,445	1,453	1,469	1,477	1,492	1,484
ITC	416	415	407	412	419	424	431	427
JIOFIN	310	309	305	307	312	314	319	316
JSWSTEEL	1,074	1,066	1,062	1,068	1,072	1,078	1,082	1,076
KOTAKBANK	1,947	1,947	1,930	1,938	1,955	1,964	1,980	1,972
LT	3,593	3,573	3,544	3,568	3,597	3,621	3,649	3,625
M&M	3,480	3,463	3,411	3,446	3,498	3,532	3,584	3,550
MARUTI	14,680	14,630	14,240	14,460	14,850	15,070	15,460	15,240
NESTLEIND	1,211	1,208	1,189	1,200	1,219	1,230	1,249	1,238
NTPC	330	329	326	328	332	334	337	335
ONGC	236	235	233	235	237	238	241	239
POWERGRID	282	281	277	280	284	287	291	288
RELIANCE	1,359	1,357	1,347	1,353	1,363	1,370	1,380	1,374
SBILIFE	1,795	1,773	1,702	1,749	1,819	1,866	1,936	1,890
SBIN	810	808	803	806	812	815	820	817
SHIRIRAMFIN	587	584	577	582	589	594	601	596
SUNPHARMA	1,581	1,561	1,544	1,562	1,580	1,598	1,616	1,597
TATACONSUM	1,074	1,067	1,030	1,052	1,089	1,111	1,148	1,126
TATAMOTORS	688	686	673	680	693	701	714	706
TATASTEEL	167	167	165	166	168	168	170	169
TCS	3,096	3,091	3,074	3,085	3,102	3,112	3,129	3,118
TECHM	1,497	1,495	1,486	1,491	1,501	1,507	1,517	1,511
TITAN	3,678	3,677	3,635	3,657	3,698	3,720	3,761	3,740
TRENT	5,541	5,503	5,402	5,471	5,573	5,642	5,744	5,674
ULTRACEMCO	12,646	12,634	12,329	12,488	12,792	12,951	13,255	13,097
WIPRO	245	244	241	243	247	249	253	250

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