



MOSt Market Roundup



Market Update

Nifty : 24,715.05 +135.45 (+0.55%) Sensex : 80,567.71 +409.83 (+0.51%)

- Equity benchmark Sensex advanced over 400 points while Nifty ended above the 24,700 mark, supported by strong buying in metal, financial, auto, and pharma stocks ahead of the rollout of key GST reforms. Sentiment was further lifted as India's services PMI hit a 15-year high above 60 in August, while the manufacturing PMI climbed to a 17-year high above 59, highlighting resilient demand in the world's fastest-growing major economy. Additionally, Q1 GDP growth came in at a five-quarter high of 7.8%, and investors remained optimistic about potential GST measures to bolster growth, especially after the U.S. imposed a 50% tariff on Indian goods.
- At close, the Sensex stood at 80,567, up 409 points or 0.50%, while the Nifty gained 137 points or 0.50% to finish at 24,716. Market breadth remained firm with an advance-decline ratio of 2:1 on the NSE.
- Metal stocks led the rally, with the Nifty Metal index climbing 3% as National Aluminum, Hindalco, Tata Steel, Jindal Steel, and JSW Steel gained 2–5%. Auto counters also surged on the back of robust August two-wheeler sales and expectations of GST relief, pushing M&M, Tata Motors, Bajaj Auto, and TVS Motor up 1–2%. Pharma stocks saw renewed buying interest, with the Nifty Pharma index advancing over 1%, led by Glenmark Pharma, Lupin, Ajanta Pharma, and Granules India.

Technical Outlook:

- Nifty index opened positive and after the initial slip in the first hour, it took support near its previous day's lower band and scaled upwards for the rest of the day. There were multiple attempts to cross 24700 zones and it finally closed above the same with gains of more than 140 points.
- It formed a bullish candle on daily frame with a longer lower shadow indicating support based buying is intact. Now it has hold above 24630 zones for an up move towards 24850 then 25000 zones while supports can be seen at 24500 and 24442 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.52% at 24820 levels. Positive setup seen in Tata Steel, SAIL, Jindal Steel, Glenmark, JSW Steel, National Aluminium, Hindalco, Muthoot Finance, Kaynes Technology and Fortis while weakness in Phoenix Mills, Indus tower, LTI Mindtree, PG Electroplast, Infosys, Persistent system, Wipro, and BDL.
- On option front, Maximum Call OI is at 25000 then 24700 strike while Maximum Put OI is at 24500 then 24600 strike. Call writing is seen at 24700 then 25000 strike while Put writing is seen at 24500 then 24600 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.

Today's News

- **Maruti Suzuki India Launches New SUV Victoris** - Company has launched a new sports utility vehicle (SUV) named "VICTORIS".
- **LTTS to develop AI-based solutions** - Company has announced a partnership with San Jose-based AI startup SiMa.ai. Through this partnership, the firms will be providing AI-based solutions across industries such as mobility, healthcare, industrial automation, and robotics.
- **Lupin Lupin** - Company receives U.S. FDA Approval for Risperidone Long-Acting Injectable, with 180-Day CGT Exclusivity, the First Product from its Nanomis Long-Acting Injectable Platform.
- **Services sector growth hits 15-year high in August on robust demand** - The HSBC Service PMI rose to 15-year high at 62.9 in August from 60.5 in July. It has been the third straight month the index has held above 60, underscoring resilient demand in the world's fastest-growing major economy.
- **Warburg eyes 10% stake in Kalyan Jewellers' Candere brand for Rs 850 crore** - Global private equity firm Warburg Pincus is in discussions with Kalyan Jewellers India to acquire about 10% stake in the Kerala-based company's lifestyle brand Candere for Rs 800-850 crore.
- **E2E Networks** - Company won Rs177cr order from the Ministry of Electronics and Information Technology.
- **Man Industries** - Company has received a new export order worth Rs1700cr from an undisclosed international customer for supplying coated pipes.

Global Market Update

- **European Market** - European stocks rebounded after bonds globally sold off Tuesday on worries about fiscal deficits in developed markets. The mining and consumer sectors outperformed, while insurance and media shares were among the biggest laggards. Both Germany and France Index gain 0.5% each.
- **Asian Market** - Asian shares headed for a second day of declines, weighed by those in Japan due to domestic political uncertainty and weakness in regional chip-making stocks.
- **US Data** - Factory Orders and MBA Mortgage Application.
- **Commodity** - Oil steadied after closing at the highest in a month as investors weighed geopolitical risks, including a potential escalation of US sanctions on Russia, in the run-up to an OPEC+ meeting on supply. Benchmark Brent traded just shy of \$69 a barrel.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,715	24,533	24,458	24,586	24,662	24,790	24,866	24,737
ADANIENT	2,292	2,263	2,253	2,272	2,283	2,302	2,313	2,293
ADANIPORTS	1,334	1,328	1,318	1,326	1,335	1,343	1,353	1,345
APOLLOHOSP	7,745	7,656	7,606	7,676	7,726	7,795	7,845	7,776
ASIANPAINT	2,560	2,527	2,513	2,537	2,551	2,574	2,589	2,565
AXISBANK	1,055	1,045	1,035	1,045	1,055	1,065	1,075	1,065
BAJAJ-AUTO	9,116	8,992	8,942	9,029	9,079	9,166	9,217	9,130
BAJAJFINSV	1,971	1,950	1,942	1,957	1,964	1,979	1,986	1,972
BAJFINANCE	897	880	873	885	892	904	911	899
BEL	379	377	375	377	379	381	383	381
BHARTIARTL	1,883	1,870	1,860	1,871	1,882	1,893	1,904	1,892
CIPLA	1,580	1,569	1,554	1,567	1,582	1,594	1,609	1,596
COALINDIA	389	380	374	382	388	395	401	393
DRREDDY	1,263	1,248	1,241	1,252	1,259	1,270	1,277	1,266
EICHERMOT	6,375	6,308	6,283	6,329	6,354	6,400	6,425	6,379
ETERNAL	326	322	319	323	326	329	332	329
GRASIM	2,789	2,771	2,751	2,770	2,790	2,809	2,828	2,809
HCLTECH	1,465	1,453	1,442	1,454	1,464	1,476	1,487	1,475
HDFCBANK	954	940	934	944	950	960	966	956
HDFCLIFE	777	771	762	769	778	786	795	788
HEROMOTOCO	5,345	5,257	5,215	5,280	5,322	5,387	5,429	5,364
HINDALCO	743	723	716	729	737	750	758	744
HINDUNILVR	2,670	2,658	2,643	2,657	2,672	2,685	2,700	2,687
ICICIBANK	1,397	1,384	1,378	1,387	1,394	1,403	1,409	1,400
INDUSINDBK	768	749	742	755	762	775	782	769

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,480	1,473	1,456	1,468	1,485	1,497	1,514	1,502
ITC	411	407	405	408	411	414	417	413
JIOFIN	314	310	308	311	313	316	318	315
JSWSTEEL	1,075	1,040	1,025	1,050	1,065	1,090	1,105	1,080
KOTAKBANK	1,962	1,931	1,920	1,941	1,952	1,974	1,985	1,964
LT	3,601	3,560	3,543	3,572	3,589	3,618	3,635	3,606
M&M	3,288	3,233	3,211	3,249	3,272	3,310	3,332	3,294
MARUTI	14,911	14,750	14,643	14,777	14,884	15,018	15,125	14,991
NESTLEIND	1,192	1,191	1,182	1,187	1,197	1,202	1,212	1,207
NTPC	335	334	331	333	335	337	340	338
ONGC	239	238	236	238	240	241	243	242
POWERGRID	286	286	283	285	287	288	291	289
RELIANCE	1,372	1,361	1,354	1,363	1,370	1,379	1,386	1,377
SBILIFE	1,810	1,797	1,787	1,798	1,809	1,820	1,831	1,819
SBIN	813	803	799	806	810	817	820	813
SHIRIRAMFIN	587	580	576	582	585	591	594	589
SUNPHARMA	1,580	1,558	1,550	1,565	1,573	1,588	1,596	1,581
TATACONSUM	1,105	1,087	1,079	1,092	1,099	1,112	1,119	1,107
TATAMOTORS	692	685	682	687	690	695	699	693
TATASTEEL	168	158	155	161	165	171	174	168
TCS	3,100	3,088	3,056	3,078	3,110	3,132	3,164	3,142
TECHM	1,509	1,497	1,489	1,499	1,507	1,518	1,526	1,516
TITAN	3,688	3,590	3,551	3,619	3,659	3,727	3,767	3,698
TRENT	5,470	5,350	5,290	5,380	5,440	5,530	5,590	5,500
ULTRACEMCO	12,702	12,657	12,597	12,649	12,710	12,762	12,823	12,770
WIPRO	250	249	247	248	250	252	254	252

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