

MOST Market Roundup



Market Update

Nifty : 24,579.60 -45.45 (-0.18%)

Sensex : 80,157.88 -206.61 (-0.26%)

- Equity benchmark Nifty ended marginally lower, slipping over 200 points or 0.7% from the day's high due to profit booking. Sentiment remained cautious ahead of tomorrow's crucial GST meeting and weakness in global markets. The index closed 45 points, or 0.2%, down at 24,579 after hitting an intraday high of 24,756. Banking and financial stocks led the decline, while IT and healthcare also witnessed profit-taking from higher levels.
- However, strong August two-wheeler sales, a 17-year high in Manufacturing PMI, and Q1 GDP growth at a five-quarter peak helped Nifty hold above the key 24,500 level. The advance-decline ratio on the Nifty 500 stood at 2:1, showing increased buying interest in mid- and small-cap counters.
- Sugar stocks stole the spotlight after the government lifted curbs on ethanol production from sugarcane juice, syrup, and molasses for the 2025–26 marketing year, driving Renuka Sugar, Balrampur Sugar, Dhampur Sugar, and Ugar Sugar up by 7–15%. The Nifty FMCG Index advanced 1%, led by Dabur India, Tata Consumer, Colgate, and Godrej Consumer, which rose 2–4%. Realty, defense, and metal indices also gained up to 1%.
- Globally, U.S. index futures and major European markets declined up to 1% as investors awaited key U.S. job data later this week for signals on a potential Federal Reserve rate cut.

Technical Outlook:

- Nifty index opened positive and escalated in the first half of the session and crossed 24750 zones. However it failed to hold at those levels and sunk to give up its intraday gains and slipped to 24500 zones. It witnessed a sharp fall towards the end and closed with losses of around 50 points.
- It formed a bearish candle on daily frame and has again got stuck in a broader range. Now it has hold above 24442 zones for an up move towards 24750 then 24850 zones while supports can be seen at 24442 and 24350 zones.

Derivative Outlook:

- Nifty future closed negative with loss of 0.27% at 24682 levels. Positive setup seen in National Aluminium, NMDC, Dabur, CG Power, IGL, Godrej Consumer product, Nestle India, Voltas, Marico and Eicher Motors while weakness in Indus Tower, MCX, AU Bank, Max Healthcare, Cholamandalam Finance, HFCL, Alkem Lab, and ICICI Lombard.
- On option front, Maximum Call OI is at 24700 then 24800 strike while Maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24600 then 25000 strike while Put writing is seen at 24500 then 24600 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24300 to 24800 levels.

Today's News

- **Syrma SGS forms JV with Italy's Elemaster to scale up electronics manufacturing in India** - Company announced a strategic joint venture (JV) with Elemaster, an electronics design and manufacturing company headquartered in Italy. The new entity, to be renamed Syrma SGS Elemaster Private Limited, will create an India-focused platform with a focus on delivering advanced, high-reliability electronics solutions for railway, industrial, and medical applications.
- **Sebi to impose fresh intraday derivative position limits** - The Securities and Exchange Board of India (Sebi) has introduced a new framework to monitor intraday trading positions in index options, aimed at strengthening transparency and risk management in the derivatives market.
- **India 'In Dialogue' With US For Bilateral Trade Deal** - Piyush Goyal Union Minister of Commerce and Industry Piyush Goyal on Tuesday shared that India is in dialogue with United States of America for bilateral trade deal.
- **Jain Irrigation** - Company approved raising up to Rs 500 crore via qualified institutional placement.
- **Krystal Integrated** - Company received order worth Rs 370 crore order from Commissionerate of Social Welfare in Pune for outsources manpower services.
- **Zydus Lifesciences** -Company has launched its trivalent influenza (flu) vaccine VaxiFlu, introduced in India for the first time in line with global recommendations of the WHO.
- **PM Modi Mentioned Kaynes Tech and CG Power In His Semicon India 2025 Address** - "Kaynes' plant is set to begin pilot operations soon. Test chip production has already started at Tata Electronics and Micron, while CG SEMI has also commenced its pilot phase. Commercial chip production is expected to start later this year" – PM says In His Semicon India 2025 Address in New Delhi.

Global Market Update

- **European Market** - European equities dropped, weighed down by Nestle SA after the world's largest food company dismissed its chief executive officer. Investors awaited key US job data later this week for clues about a potential Federal Reserve rate cut. Both Germany and France Index decline 1% each.
- **Asian Market** - Asian market witnessed mixed trend while Japanese stocks rose 0.3%, snapping a two-day losing streak, as investors bought in anticipation of dividend payouts this month, and US rate-cut expectations buoyed sentiment.
- **US Data** - Manufacturing PMI and ISM New Orders.
- **Commodity** - Oil drifted higher at \$69/bbl as traders waited for fresh catalysts to move prices out of what's been a relatively narrow band, with attention on an upcoming OPEC+ meeting and US moves on Russian supplies.

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 24,580 | 24,522 | 24,386 | 24,483 | 24,619 | 24,716 | 24,853 | 24,756 |
| ADANIENT | 2,278 | 2,264 | 2,243 | 2,261 | 2,281 | 2,299 | 2,319 | 2,302 |
| ADANIPTS | 1,337 | 1,328 | 1,317 | 1,327 | 1,338 | 1,348 | 1,359 | 1,349 |
| APOLLOHOSP | 7,673 | 7,632 | 7,600 | 7,637 | 7,668 | 7,704 | 7,735 | 7,699 |
| ASIANPAINT | 2,538 | 2,531 | 2,506 | 2,522 | 2,547 | 2,563 | 2,588 | 2,572 |
| AXISBANK | 1,055 | 1,049 | 1,041 | 1,048 | 1,056 | 1,064 | 1,072 | 1,065 |
| BAJAJ-AUTO | 9,015 | 8,926 | 8,833 | 8,924 | 9,017 | 9,108 | 9,200 | 9,110 |
| BAJAJFINSV | 1,957 | 1,939 | 1,931 | 1,944 | 1,951 | 1,964 | 1,972 | 1,959 |
| BAJFINANCE | 890 | 886 | 879 | 884 | 892 | 898 | 905 | 900 |
| BEL | 377 | 374 | 371 | 374 | 377 | 380 | 382 | 379 |
| BHARTIARTL | 1,889 | 1,878 | 1,855 | 1,872 | 1,895 | 1,911 | 1,934 | 1,918 |
| CIPLA | 1,568 | 1,563 | 1,545 | 1,557 | 1,575 | 1,586 | 1,604 | 1,593 |
| COALINDIA | 380 | 379 | 375 | 378 | 381 | 384 | 387 | 385 |
| DRREDDY | 1,250 | 1,248 | 1,225 | 1,238 | 1,260 | 1,273 | 1,296 | 1,283 |
| EICHERMOT | 6,350 | 6,283 | 6,235 | 6,292 | 6,340 | 6,398 | 6,446 | 6,388 |
| ETERNAL | 323 | 320 | 317 | 320 | 324 | 327 | 331 | 327 |
| GRASIM | 2,780 | 2,774 | 2,745 | 2,763 | 2,791 | 2,809 | 2,838 | 2,820 |
| HCLTECH | 1,465 | 1,460 | 1,450 | 1,457 | 1,467 | 1,475 | 1,485 | 1,477 |
| HDFCBANK | 945 | 944 | 937 | 941 | 948 | 952 | 959 | 955 |
| HDFCLIFE | 784 | 777 | 767 | 775 | 786 | 794 | 804 | 796 |
| HEROMOTOCO | 5,320 | 5,208 | 5,152 | 5,236 | 5,292 | 5,376 | 5,432 | 5,348 |
| HINDALCO | 721 | 714 | 708 | 715 | 720 | 727 | 732 | 726 |
| HINDUNILVR | 2,680 | 2,645 | 2,625 | 2,653 | 2,673 | 2,700 | 2,720 | 2,692 |
| ICICIBANK | 1,391 | 1,390 | 1,374 | 1,383 | 1,398 | 1,407 | 1,422 | 1,414 |
| INDUSINDBK | 751 | 748 | 741 | 746 | 753 | 758 | 764 | 759 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| INFY | 1,494 | 1,486 | 1,471 | 1,483 | 1,498 | 1,509 | 1,524 | 1,513 |
| ITC | 407 | 404 | 403 | 405 | 406 | 408 | 410 | 408 |
| JIOFIN | 312 | 311 | 308 | 310 | 313 | 315 | 318 | 316 |
| JSWSTEEL | 1,044 | 1,031 | 1,023 | 1,033 | 1,041 | 1,052 | 1,060 | 1,050 |
| KOTAKBANK | 1,945 | 1,940 | 1,919 | 1,932 | 1,954 | 1,967 | 1,988 | 1,975 |
| LT | 3,575 | 3,560 | 3,525 | 3,550 | 3,585 | 3,610 | 3,645 | 3,620 |
| M&M | 3,238 | 3,223 | 3,157 | 3,197 | 3,264 | 3,304 | 3,371 | 3,330 |
| MARUTI | 14,848 | 14,783 | 14,704 | 14,776 | 14,855 | 14,927 | 15,006 | 14,934 |
| NESTLEIND | 1,201 | 1,172 | 1,162 | 1,181 | 1,192 | 1,211 | 1,222 | 1,203 |
| NTPC | 337 | 331 | 328 | 332 | 335 | 340 | 342 | 338 |
| ONGC | 240 | 237 | 235 | 237 | 240 | 242 | 245 | 243 |
| POWERGRID | 286 | 280 | 277 | 281 | 285 | 289 | 293 | 288 |
| RELIANCE | 1,368 | 1,355 | 1,339 | 1,353 | 1,369 | 1,383 | 1,399 | 1,385 |
| SBILIFE | 1,817 | 1,803 | 1,793 | 1,805 | 1,815 | 1,827 | 1,837 | 1,825 |
| SBIN | 804 | 803 | 798 | 801 | 806 | 809 | 813 | 811 |
| SHRIRAMFIN | 585 | 582 | 574 | 579 | 588 | 593 | 602 | 596 |
| SUNPHARMA | 1,565 | 1,558 | 1,552 | 1,558 | 1,564 | 1,571 | 1,577 | 1,570 |
| TATACONSUM | 1,106 | 1,074 | 1,064 | 1,085 | 1,095 | 1,116 | 1,127 | 1,106 |
| TATAMOTORS | 684 | 682 | 674 | 679 | 687 | 692 | 700 | 695 |
| TATASTEEL | 158 | 156 | 154 | 156 | 158 | 160 | 161 | 159 |
| TCS | 3,112 | 3,103 | 3,071 | 3,092 | 3,123 | 3,144 | 3,175 | 3,155 |
| TECHM | 1,509 | 1,499 | 1,488 | 1,499 | 1,509 | 1,520 | 1,531 | 1,520 |
| TITAN | 3,612 | 3,606 | 3,575 | 3,594 | 3,625 | 3,643 | 3,674 | 3,656 |
| TRENT | 5,400 | 5,386 | 5,333 | 5,367 | 5,419 | 5,453 | 5,505 | 5,472 |
| ULTRACEMCO | 12,726 | 12,687 | 12,593 | 12,659 | 12,754 | 12,820 | 12,915 | 12,848 |
| WIPRO | 251 | 250 | 248 | 249 | 251 | 253 | 255 | 253 |

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