

# MOST Market Roundup



# Market Update

**Nifty : 24,625.05 +198.20 (+0.81%)**

**Sensex : 80,364.49 +554.84 (+0.70%)**

- Equity benchmark Nifty reclaimed the 24,500 mark while Sensex advanced nearly 600 points, supported by broad-based buying after upbeat domestic macro data lifted sentiment. India's Q1 GDP growth came in at a 5-quarter high of 7.8%, while August Manufacturing PMI surged to a 17-year peak of 59.3, both fueling optimism. Strong auto sales data for August and expectations of GST reforms further buoyed the market, alongside positive geopolitical developments involving India-China and Russia.
- The Sensex closed 554 points higher (0.8%) at 80,364, and the Nifty gained 198 points (0.8%) to end at 24,625. Auto stocks led the rally, with the Nifty Auto index rising 3% after robust monthly sales figures. Eicher Motors, Bajaj Auto, Hero MotoCorp, and TVS Motor gained 2–4%. Market breadth was strong, with the Nifty 500 advance-decline ratio at 9:1, reflecting solid mid-cap and small-cap buying.
- Electronics manufacturers with exposure to China outperformed as bilateral relations showed signs of improvement. Kaynes Technology, Dixon, and Amber Enterprises surged up to 8%. Defense stocks also attracted bargain hunting, with the Nifty Defense index climbing 2.3%, led by BDL, Ideaforge, GRSE, and Data Patterns, which rose 2–6%. Other sectors such as IT, metals, PSU banks, mid-caps, and small-caps also posted gains of 1–2%.

## Technical Outlook:

- Nifty index opened flattish and price action consistently made multiple attempts to hold above 24500 levels. It went on to touch 24625 in the northward side and closed at its higher band with gains of around 200 points. It found stability and base near 24442 zones and made up for the losses of the previous session.
- It formed a bullish candle on daily frame and negated its lower highs formation of the last five sessions. Now it has hold above 24442 zones for an up move towards 24750 then 24850 zones while supports can be seen at 24442 and 24350 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.78% at 24759 levels. Positive setup seen in Kaynes Technology, Tube Investments, Amber enterprise, Dixon Tech, Manappuram Finance, Mphasis, Exide Industries, Voltas, Bajaj Auto and Eicher Motors while weakness in Sun Pharma, ITC, Divis Lab, Reliance, Aurobindo Pharma, HDFC Bank, Alkem Lab, and LT.
- On option front, Maximum Call OI is at 24600 then 24700 strike while Maximum Put OI is at 24500 then 24600 strike. Call writing is seen at 24650 then 24700 strike while Put writing is seen at 24500 then 24600 strike. Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24900 levels.

# Today's News

- **August auto monthly sales data** - Bajaj Auto sales at 341887 unit (up 2% YoY), Ashok Leyland sales at 15239 unit (up 5% YoY). Atul Auto sales at 3026 unit (up by 7% YoY), TVS Motor sales at 5.09 lakh (up 30% YoY). Eicher Motor sales at 1.14 unit (up 55% YoY).
- **Ashok Leyland Ties Up With China's CALB to Manufacture Batteries** - Company has entered into a long-term partnership with Chinese battery technology company CALB Group. The partnership is to develop and make next-generation batteries for both automotive and non-automotive applications, including energy storage systems. The business would entail investments over Rs5000cr over the next 7-10 years.
- **OpenAI Plans India Data Center in Major Stargate Expansion** - OpenAI is seeking to build a massive new data center in India that could mark a major step forward in Asia for its Stargate-branded artificial intelligence infrastructure push.
- **HSBC August Manufacturing PMI is 17 years high** - HSBC August Manufacturing PMI reported 17 years high at 59.3 vs 59.1 previous month.
- **Lloyds Metals and Energy Commissions New Sponge Iron Plant in Maharashtra** - Company has commissioned its 3.6 lakh tons per annum sponge iron plant at Ghugus in Maharashtra. This is the company's third facility to be operationalized within the current fiscal year. It had earlier inaugurated an 85 km slurry pipeline and a 4 MTPA pellet plant.
- **Axiscades Technologies** - Company has secured a major order worth Rs 150 crore related to the Indian Air Force's Su-30MKI "Super-30" modernization program.

## Global Market Update

- **European Market** - European stocks staged a rebound from the technology-driven selloff in shares, setting a steady tone at the start of a month that is historically weak for markets. Both Germany and France Index gain 0.4% each.
- **Asian Market** - Asian equities fell after a tech selloff hit Wall Street Friday, with chip shares among the biggest losers. Samsung Electronics Co. and SK Hynix Inc. tumbled after the US revoked China chip-gear permits. A gauge of technology shares in Hong Kong jumped as much as 2.6% with Alibaba surging 17% and lifting peers in the broader AI space, including Baidu Inc. and Tencent Holdings Ltd.
- **US Data** - US market close today.
- **Commodity** - Oil prices continue to hold in a tight range, as the market weighs prospects of an impending supply surplus against fading hopes for a near-term ceasefire in Ukraine. Brent crude rises 0.4% to \$67.75 a barrel.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,625	24,433	24,362	24,493	24,564	24,696	24,767	24,636
ADANIENT	2,287	2,252	2,240	2,263	2,276	2,299	2,311	2,288
ADANIPTS	1,334	1,316	1,307	1,321	1,330	1,343	1,352	1,339
APOLLOHOSP	7,657	7,596	7,557	7,607	7,646	7,696	7,735	7,685
ASIANPAINT	2,570	2,515	2,492	2,531	2,554	2,594	2,617	2,578
AXISBANK	1,063	1,048	1,042	1,052	1,058	1,069	1,075	1,064
BAJAJ-AUTO	8,978	8,665	8,521	8,750	8,894	9,122	9,266	9,038
BAJAJFINSV	1,943	1,913	1,901	1,922	1,934	1,955	1,967	1,946
BAJFINANCE	890	878	871	880	888	897	905	895
BEL	374	368	365	369	372	377	380	375
BHARTIARTL	1,901	1,884	1,876	1,888	1,897	1,909	1,917	1,905
CIPLA	1,586	1,583	1,574	1,580	1,589	1,595	1,604	1,598
COALINDIA	378	375	374	376	377	379	381	379
DRREDDY	1,280	1,260	1,250	1,265	1,275	1,290	1,300	1,285
EICHERMOT	6,292	6,085	6,016	6,154	6,223	6,361	6,430	6,292
ETERNAL	321	314	311	316	319	325	328	323
GRASIM	2,817	2,773	2,759	2,788	2,802	2,831	2,846	2,817
HCLTECH	1,469	1,446	1,436	1,453	1,463	1,479	1,489	1,473
HDFCBANK	951	946	940	946	952	957	963	957
HDFCLIFE	780	772	765	773	779	786	792	785
HEROMOTOCO	5,250	5,110	5,056	5,153	5,206	5,303	5,356	5,260
HINDALCO	719	702	695	707	714	726	733	721
HINDUNILVR	2,645	2,639	2,619	2,632	2,653	2,666	2,687	2,673
ICICIBANK	1,411	1,398	1,393	1,402	1,407	1,416	1,421	1,412
INDUSINDBK	752	742	737	745	749	757	762	754

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,501	1,476	1,466	1,483	1,493	1,511	1,521	1,503
ITC	406	405	402	404	407	409	412	410
JIOFIN	314	307	305	310	312	317	319	315
JSWSTEEL	1,034	1,026	1,020	1,027	1,033	1,040	1,045	1,039
KOTAKBANK	1,965	1,955	1,947	1,956	1,964	1,974	1,982	1,973
LT	3,595	3,582	3,555	3,575	3,602	3,622	3,649	3,629
M&M	3,312	3,191	3,142	3,227	3,276	3,361	3,410	3,325
MARUTI	14,865	14,654	14,535	14,700	14,819	14,984	15,103	14,938
NESTLEIND	1,175	1,156	1,149	1,162	1,169	1,182	1,189	1,176
NTPC	331	328	327	329	330	332	334	332
ONGC	239	233	231	235	237	241	243	239
POWERGRID	280	276	274	277	279	282	283	281
RELIANCE	1,355	1,341	1,330	1,343	1,353	1,365	1,376	1,363
SBILIFE	1,816	1,797	1,790	1,803	1,809	1,822	1,829	1,816
SBIN	806	803	800	803	805	808	811	808
SHRIRAMFIN	588	579	574	581	585	592	597	590
SUNPHARMA	1,564	1,556	1,529	1,547	1,573	1,591	1,617	1,600
TATACONSUM	1,075	1,057	1,050	1,062	1,070	1,082	1,090	1,077
TATAMOTORS	690	671	663	676	684	697	705	692
TATASTEEL	156	154	153	154	155	157	158	156
TCS	3,111	3,090	3,070	3,090	3,111	3,131	3,152	3,131
TECHM	1,505	1,485	1,475	1,490	1,500	1,515	1,525	1,510
TITAN	3,618	3,610	3,584	3,601	3,627	3,644	3,670	3,653
TRENT	5,445	5,304	5,246	5,345	5,404	5,503	5,562	5,462
ULTRACEMCO	12,780	12,636	12,540	12,660	12,756	12,876	12,972	12,852
WIPRO	251	249	247	249	251	253	255	253



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