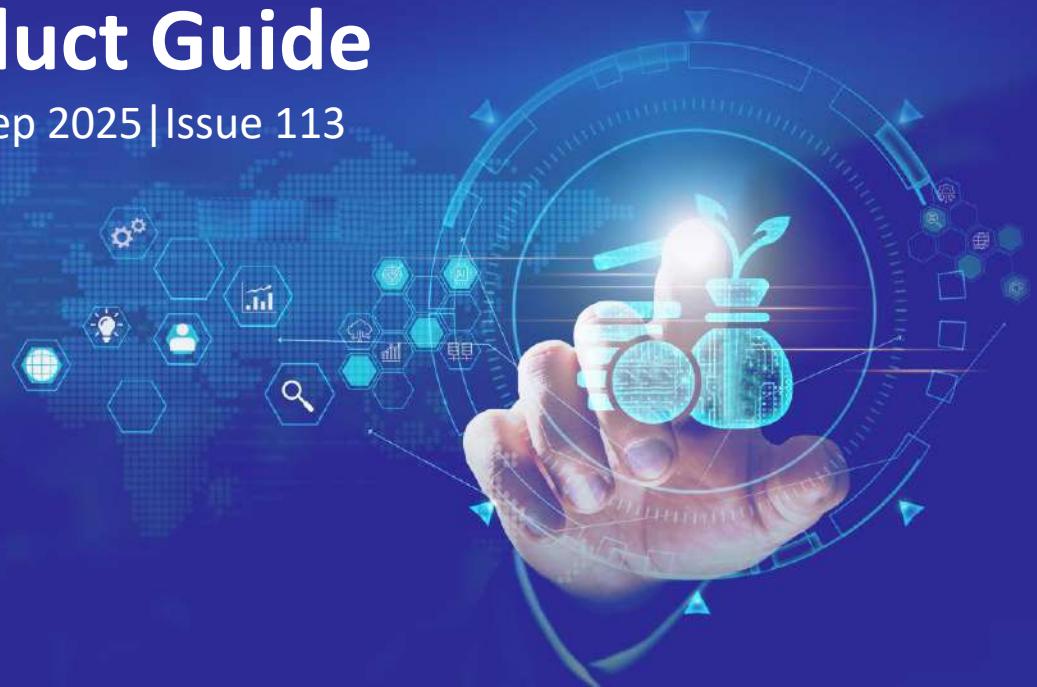


Investment Product Guide

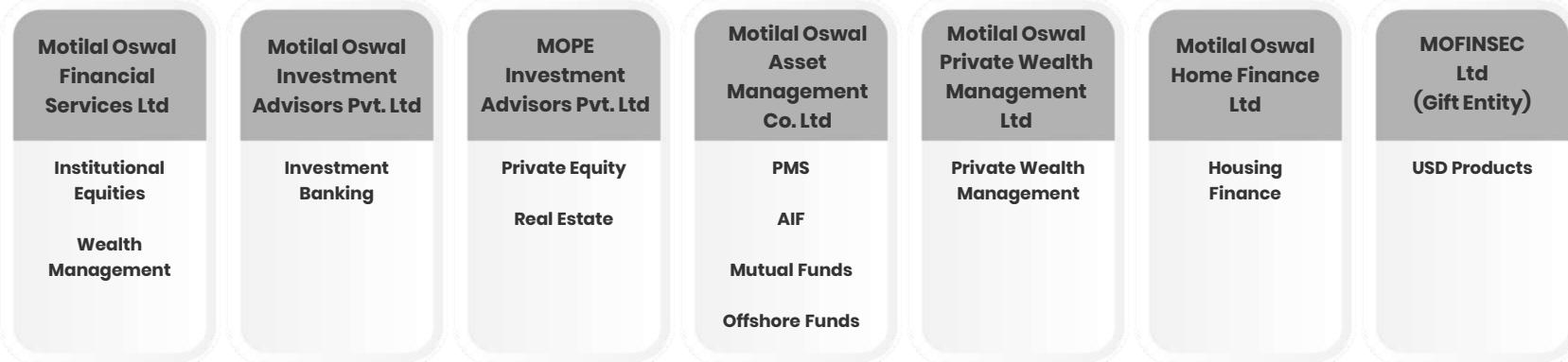
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Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

Motilal Oswal Financial Services Ltd



Our Journey to 1 crore+ customers

Broking

Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

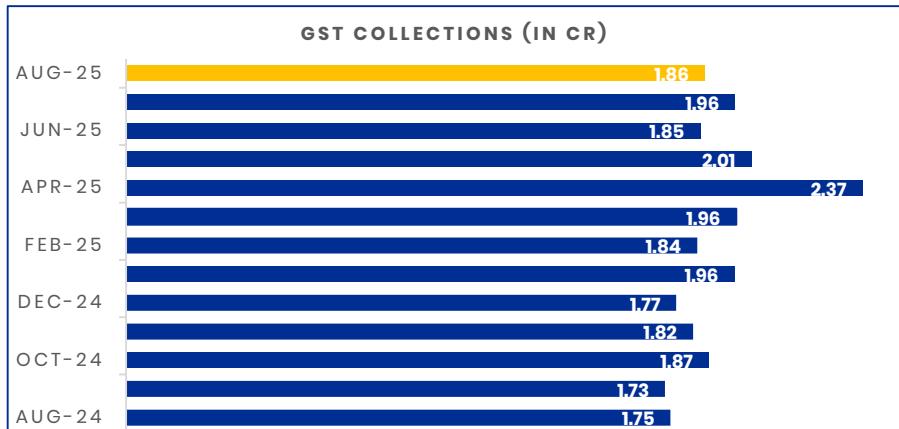
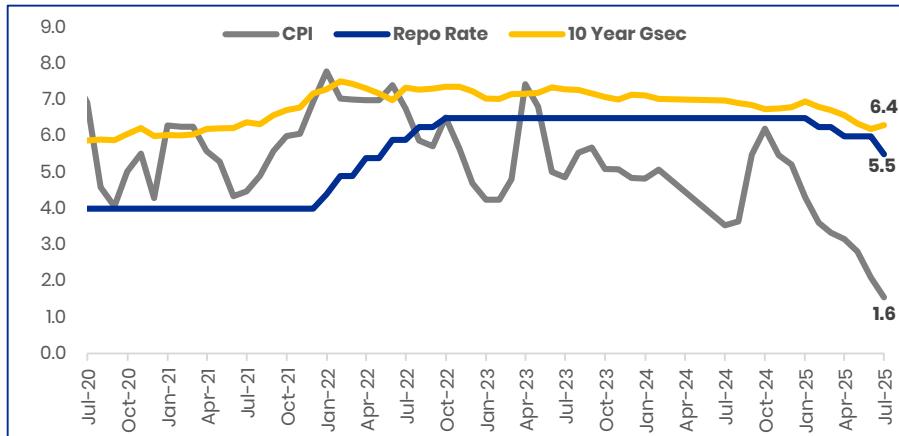
What You Get with Us

- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
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- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
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Market Snapshot

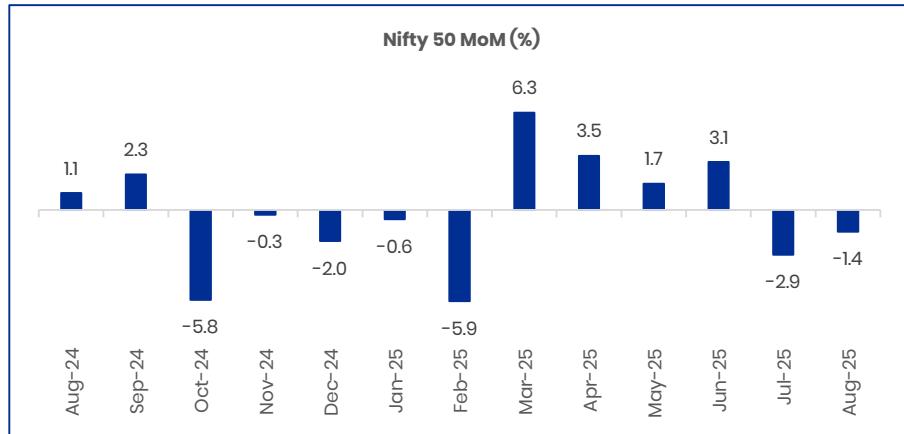
Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring India's **fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI has kept repo rate unchanged to 5.50%, following a 50 bps reduction in June meeting. MPC decided to retain its policy stance to "neutral", as a 100 bps repo rate cut since Feb 2025 on the economy is still unfolding.
- **Inflation:** India's retail inflation has hit an over 8-year low of 1.6% in July, lowest since June 2017, due to decline in food prices.
- **GST Collections:** Rose by 6.3% YoY to about ~INR 1.86 tn in Aug 2025. The collections were probably hit by US tariff-related uncertainties



Snapshot : Equity Markets

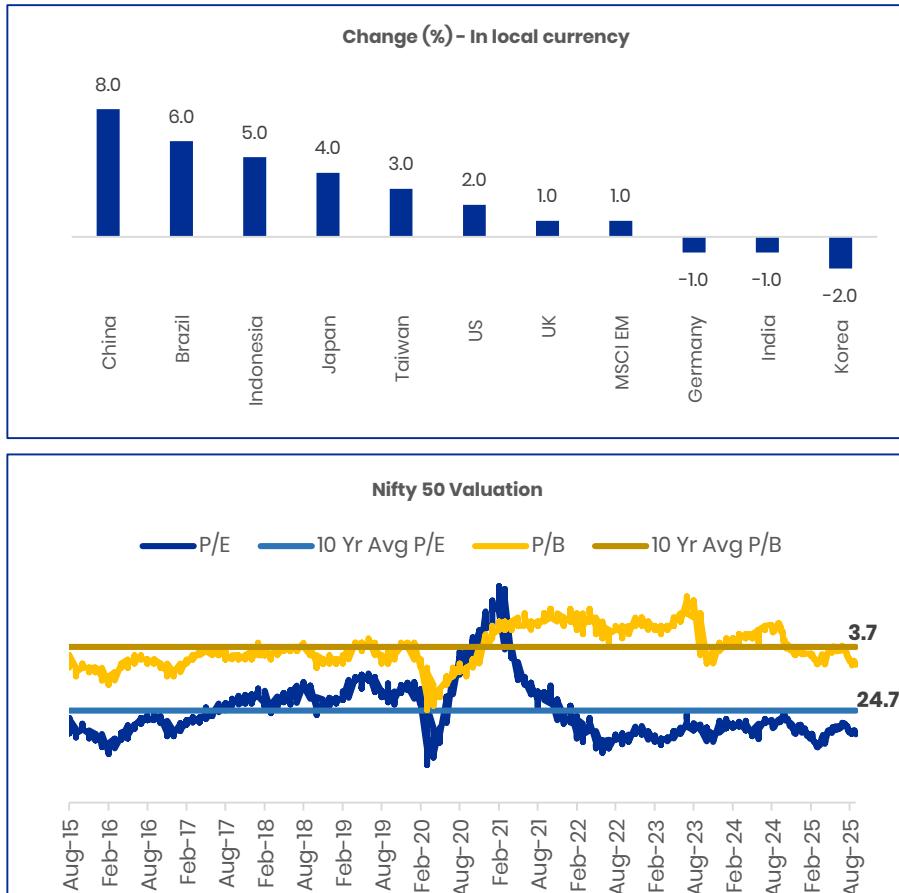
- **Nifty Performance:** The Nifty ended 1.4% lower MoM at 24,426 in Aug'25 – the second consecutive month of a decline. Notably, with extreme volatility, the index hovered around ~816 points before closing 342 points lower. The Nifty is still up 3.3% in CY25YTD
- **Corporate Earnings Q1FY26:** Corporate earnings for 1QFY26, perceived as the “Crossover quarter,” marked a transition from the subdued low-single-digit earnings growth of FY25 to a sustainable double-digit growth trajectory. A key highlight of the quarter was better sectoral breadth of earnings growth
- **FII and DII Activity:** In Aug'25, DILs posted the second-highest ever inflows at USD10.8b after a record high in Oct'24. FII recorded the second consecutive month of outflows at USD4.3b. FII outflows from Indian equities reached USD15.3b in CY25YTD vs. outflows of USD0.8b in CY24. DII inflows into equities remained robust at USD59.4b in CY25YTD vs. USD62.9b in CY24.



Index	Aug 2025	MoM (%)	YoY (%)
Sensex	79,809	-1.7	-3.1
Nifty	24,426	-1.4	-3.2
FTSE 100 Index	9,187	0.6	9.7
Dow	45,544	3.2	9.6
Nasdaq	21,455	1.6	21.1
Hang Sang	25,077	1.2	39.4

Snapshot : Equity Markets

- **India among the laggards in Aug'25:** China (+8%), Brazil (+6%), Indonesia (+5%), Japan (+4%), Taiwan (+3%), the US (+2%), MSCI EM (+1%), and the UK (+1%) ended higher in local currency terms. However, Korea (-2%), India (-1%), and Germany (-1%) ended lower MoM in Aug'25.
- **Nifty's valuation:** With the current move, Nifty-50 trades at a P/E of 21.5x, below its long-period average (LPA) of 24.7x – reflecting a 13% discount. In contrast, the 12-month trailing P/B ratio stands at 3.3x, (below its historical average of 3.7x).
- **Our view on Equity Market:** Indian markets fell 3.2% YoY (Nifty), lagging global peers on weak earnings and macro headwinds, though US tariff war impact should be limited. GDP grew 7.8% in 1QFY26 (vs. 6.5% YoY), led by broad-based sector strength. Nifty trades at 22x FY26E EPS (LPA: 20.7x). Our portfolio stays largecap-heavy (~70%) but mid-cap weight is raised to 22% on better earnings. We are OW on BFSI, Consumer Discretionary, Industrials, Healthcare & Telecom; UW on Oil & Gas, Cement, Real Estate & Metals



Our House Views on India Equities

Indian markets have been lackluster over the past year (Nifty flat YoY) and underperformed several global peers. This is primarily attributed to earnings weakness compounded further by a series of geopolitical and macro headwinds. Most of the global equity Indices are trading near all-time high indicating renewed investors' appetite while impact of tariffs on growth remains to be seen.

The recent US tariff measures on select Indian exports could have a multi-layered impact, modestly weighing on GDP growth through softer external demand and lower manufacturing output. At the same time, domestic demand is likely to remain buoyant, aided by declining lending rates, tax cuts, sustained low inflation, and improving rural wage growth.

From flows perspective, while FII's turned negative in July, domestic inflows remained strong. However, momentum pick up in the markets also led to increase in supply of equities as well and that has kept the rise in check.

Nifty index is trading around historical average on 1-yr forward basis. However valuations in mid and small caps, continue to trade at a significant premium, reinforcing the need for selective participation.

Given supportive structural trends but heightened near term uncertainty, we recommend to Stay the course – anchoring investment strategy on India's structural growth drivers while navigating near-term volatility with discipline and selective positioning.

Equity Portfolio Allocation Stance: Neutral i.e. 65% allocation to Large Caps and 35% allocation to Mid and Small Caps

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

Our House Views on India Debt

RBI opts for a measured pause, remains vigilant and maintains status quo on rates with a neutral stance, while adjusting projections to reflect evolving inflation trends. Room for further policy easing remains limited and future decisions may be data driven. Current scenario supports the case for maintaining accrual calls across the credit spectrum as the core strategy.

Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

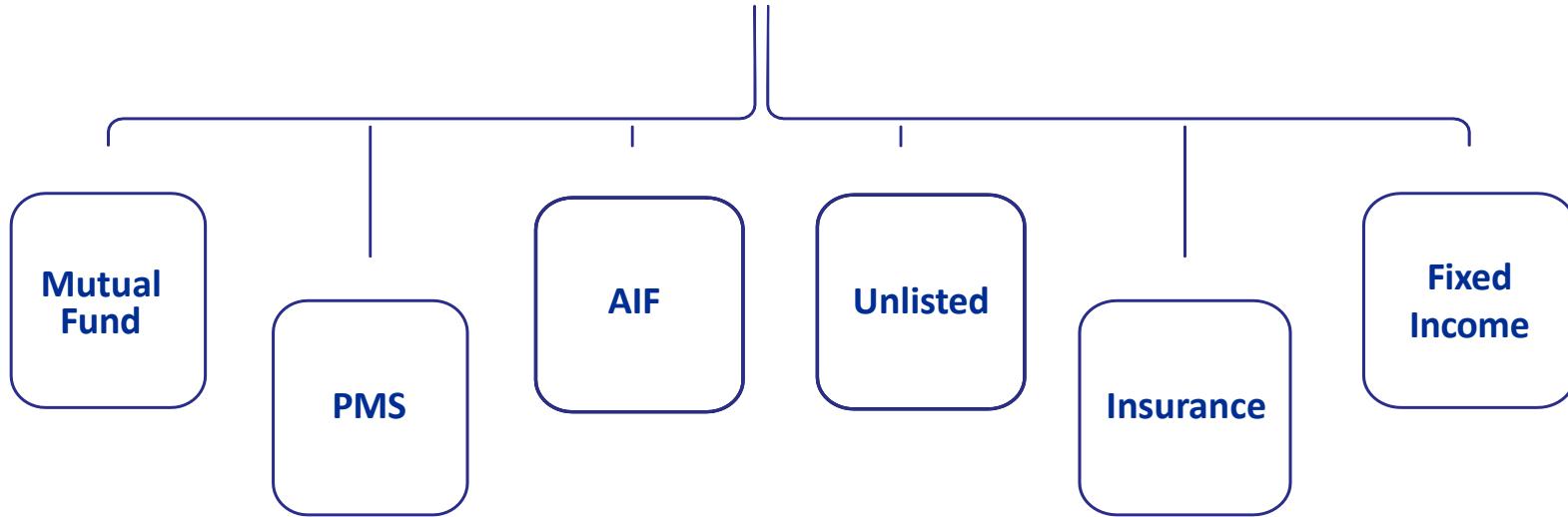
25% – 35% of the portfolio may be invested in Arbitrage Funds (minimum 3 months holding period), Floating Rate Funds (9 – 12 months holding period), Absolute Return Long/Short strategies (minimum 12 –15 months holding period)

For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period)

Our House Views on Gold

Global central banks continued accumulating gold with continued support to gold prices, however the pace has slowed down in 2025 (especially in Q2CY25). US and China based gold backed ETFs make major portion of total demand. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

Take Action on Insights with Investment Solutions



Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla SL Large Cap Fund	Mahesh Patil	30,235	30-Aug-02	-2.0	14.8	18.7	18.7	12.2	1.0	1.5	1.6
HDFC Large Cap Fund	Rahul Baijal	38,117	11-Oct-96	-4.5	15.8	20.1	18.5	12.9	1.0	3.7	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,637	06-Feb-24	7.6	--	--	22.3	5.4	1.3	15.4	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	44,165	08-Aug-07	0.6	19.0	23.2	13.0	13.5	1.1	5.8	1.5
Average	--	--	--	-3.0	14.0	17.6	13.4	--	--	--	--
NIFTY 50 - TRI	--	--	--	-1.6	13.2	17.7	--	10.0	--	--	--
Mid Cap Fund											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	11,027	26-Dec-07	0.9	23.5	28.8	13.9	20.1	0.9	3.1	1.7
HDFC Mid Cap Fund	Chirag Setalvad	83,847	25-Jun-07	1.5	25.1	28.5	17.6	18.0	0.9	5.7	1.4
Invesco India Midcap Fund	Aditya Khemani	7,802	19-Apr-07	9.3	26.8	27.6	17.0	19.0	1.7	5.1	1.7
Motilal Oswal Midcap Fund	Niket Shah	33,609	24-Feb-14	1.6	28.2	33.4	22.6	21.3	0.9	9.5	1.6
Average	--	--	--	-2.5	20.2	25.2	18.4	--	--	--	--
Nifty Midcap 150 - TRI	--	--	--	-2.7	21.9	27.5	--	20.3	--	--	--
Small Cap Fund											
Bandhan Small Cap Fund	Manish Gunwani	14,062	25-Feb-20	-2.5	28.2	30.5	31.7	28.7	2.6	1.1	1.7
HDFC Small Cap Fund	Chirag Setalvad	36,353	03-Apr-08	0.2	23.4	30.3	16.5	18.1	1.5	5.2	1.6
HSBC Small Cap Fund	Venugopal Manghat	16,536	12-May-14	-8.6	19.3	29.8	20.2	19.9	0.8	3.7	1.7
Invesco India Smallcap Fund	Taher Badshah	7,580	30-Oct-18	0.4	24.7	29.5	23.0	20.3	1.9	3.9	1.7
Average	--	--	--	-2.6	18.3	21.6	12.5	--	--	--	--
Nifty Smallcap 250 - TRI	--	--	--	-6.7	22.5	28.9	--	25.3	--	--	--

Source: Ace MF / Returns as on 03rd Sep, 2025

[Click Here](#) to see AUM and Flow Trends in detail

[Click Here](#) to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Large & Mid Cap Fund	Manish Gunwani	9,997	09-Aug-05	-2.7	23.4	24.9	13.7	19.6	1.2	2.3	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	28,084	09-Sep-04	-1.9	18.1	21.8	18.2	15.4	0.9	1.5	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	12,428	17-Oct-19	4.1	26.6	27.3	22.6	20.0	1.2	5.0	1.7
Mirae Asset Multicap Fund	Ankit Jain	3,943	21-Aug-23	-0.5	0.0	0.0	18.6	13.6	0.8	1.1	1.9
Nippon India Multi Cap Fund	Sailesh Raj Bhan	45,881	28-Mar-05	0.0	22.6	28.8	18.1	16.4	0.9	7.3	1.5
Average	--	--	--	-3.3	17.1	21.1	14.7	--	--	--	--
NIFTY 200 - TRI	--	--	--	-3.1	14.6	19.4	--	13.5	--	--	--
Flexi Cap Fund											
360 ONE Flexicap Fund	Mayur Patel	1,968	30-Jun-23	-5.1	0.0	0.0	19.7	20.0	1.3	4.6	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	18,988	29-Sep-94	-3.3	18.0	23.1	17.8	15.8	1.1	2.0	1.7
HDFC Flexi Cap Fund	Roshi Jain	80,642	01-Jan-95	4.4	22.0	27.1	18.8	12.7	0.9	9.2	1.4
Helios Flexi Cap Fund	Alok Bahl	3,705	13-Nov-23	3.3	-	-	23.0	10.8	1.3	3.1	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,13,281	28-May-13	5.8	20.5	22.0	18.9	15.1	1.0	3.0	1.3
Average	--	--	--	-3.3	17.1	21.1	14.7	--	--	--	--
NIFTY 500 - TRI	--	--	--	-3.4	15.4	20.2	--	14.5	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	4,187	01-Jul-21	3.0	15.0	0.0	12.4	9.1	0.9	3.8	1.9
Motilal Oswal Digital India Fund	Niket Shah	819	04-Nov-24	-	-	-	3.1	-	-	-	-
ICICI Pru India Opp Fund	Roshan Chutkey	29,718	15-Jan-19	-0.2	22.5	28.8	20.9	14.3	1.0	9.2	1.6
ICICI Pru Thematic Advantage Fund(FOF)	Sankaran Naren	4,863	18-Dec-03	4.3	19.7	24.2	15.4	-	-	-	-

Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Archana Nair	15,302	05-Dec-14	6.3	8.9	9.3	7.9	0.2	3.0	1.9	1.0	66.4	10.3	23.2
Kotak Equity Savings Fund	Hiten Shah	8,452	13-Oct-14	3.0	11.3	11.3	9.3	0.5	2.2	5.6	1.8	65.8	14.2	20.0
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,550	27-Jun-14	6.7	7.0	5.7	6.2	1.3	0.9	0.1	1.1	73.6	15.3	11.2
Invesco India Arbitrage Fund	Deepak Gupta	24,205	30-Apr-07	6.7	7.1	5.8	6.6	1.1	0.7	0.8	1.1	73.8	84.4	-58.2
Kotak Arbitrage Fund	Hiten Shah	71,608	29-Sep-05	6.8	7.2	5.9	6.9	1.3	0.9	0.3	1.1	76.3	7.1	16.7
Balanced Advantage Fund														
Axis Balanced Advantage Fund	Jayesh Sundar	3,431	01-Aug-17	1.5	13.1	12.9	9.4	10.2	0.9	0.3	1.9	67.1		32.9
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	8,157	25-Apr-00	3.4	12.6	13.3	9.7	7.0	0.8	2.4	1.8	64.8		35.2
ICICI Pru Balanced Advantage Fund	Gopal Agrawal	64,964	30-Dec-06	5.5	12.9	14.1	11.3	5.9	0.6	3.3	1.4	66.3		33.7
HDFC Balanced Advantage Fund	Manish Bantia	1,01,773	11-Sep-00	-0.3	18.2	22.3	17.0	12.1	1.1	6.6	1.3	65.4		34.6
Kotak Balanced Advantage Fund	Rohit Tandon	17,537	03-Aug-18	1.4	11.2	11.7	10.5	6.4	0.6	1.7	1.7	67.3		32.7
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	63,001	31-Oct-02	7.6	19.3	22.7	20.9	8.1	0.6	8.7	1.4	65.8		34.2
DSP Multi Asset Allocation Fund	Aparna Karnik	3,645	27-Sep-23	8.9	0.0	0.0	17.8	5.8	0.5	8.7	1.6	34.9		65.1
WOC Multi Asset Allocation Fund	Ramesh Mantri	3,040	19-May-23	13.8	0.0	0.0	16.9	2.9	-2.2	23.3	1.6	34.8		65.2

Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-Nov-18	1.3	2.8	6.1	6.4	5.1	5.1	0.0	0.0	0.2	5.4	4.7	0.0	95.3	0.0
HDFC Overnight Fund	Swapnil Jangam	06-Feb-02	1.3	2.8	6.1	6.3	5.1	5.9	0.0	0.0	0.2	5.5	5.3	0.0	94.7	0.0
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Anupam Joshi	17-Oct-00	1.5	3.3	6.9	6.9	5.5	6.8	0.1	0.1	0.3	5.8	97.0	0.0	2.7	0.3
ICICI Pru Liquid Fund	Rohan Maru	17-Nov-05	1.4	3.3	6.9	7.0	5.6	7.1	0.1	0.1	0.3	5.9	102.1	0.0	-2.3	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-Sep-18	1.5	3.8	7.3	7.1	5.8	6.3	0.6	0.5	0.7	6.4	100.3	0.0	-0.6	0.3
ICICI Pru Ultra Short Term Fund Fund	Manish Bantia	03-May-11	1.6	3.9	7.4	7.1	5.9	7.4	0.6	0.4	0.8	6.6	97.4	0.0	2.3	0.3
Active Duration & Credit Strategy																
ICICI Pru All Seasons Bond Fund	Manish Bantia	20-Jan-10	-0.1	3.7	7.4	7.5	6.4	8.7	9.6	3.7	1.3	7.3	93.8	3.4	2.5	0.3
Income Plus Arbitrage (FOF)																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-Jan-20	0.8	5.0	8.0	7.5	6.5	6.9	0.0	0.0	0.5	0.0	0.0	97.7	2.3	0.0
DSP Income Plus Arbitrage Omni FoF	Shantanu Godambe	21-Aug-14	0.4	0.9	6.0	10.9	7.4	7.1	5.0	2.8	0.8	6.4	0.0	97.9	2.1	0.0
ICICI Pru Income plus Arbitrage Active FOF	Ritesh Lunawat	18-Dec-03	1.2	4.7	5.5	11.5	10.9	8.8	1.9	1.1	0.3	6.9	0.0	99.4	0.6	0.0
Kotak Income Plus Arbitrage Omni FOF	Abhishek Bisen	17-Nov-22	0.9	4.0	7.8	0.0	0.0	8.1	0.0	0.0	0.3	6.5	0.0	99.9	0.1	0.0

PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	39.4	80.0	599	-6.6	15.4	22.4	14.2	12.8
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	26.8	58.7	7,196	-3.2	18.9	-	-	25.0
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	29.2	98.5	623	-14.9	-	-	-	19.2
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	32.4	66.7	1,839	-4.6	23.8	23.3	-	23.8
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	26.0	54.9	5,516	-3.4	24.4	-	-	30.3
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	28.7	77.6	4,292	-2.8	29.3	-	-	36.0
			Multi Cap	25.5	77.2	3,132	-6.7	-	-	-	32.0
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	25.2	79.5	3,489	-2.4	21.8	21.5	14.9	19.7
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	25.2	79.5	3,489	-2.4	21.8	21.5	14.9	19.7
SBI AEON	Gaurav Mehta	21-Jan-21	Multi Cap	29.4	82.3	686	-9.0	15.8	-	-	14.5
Buoyant Opp Portfolio	Sachin Khivasa	01-Jun-16	Multi Cap	21.6	48.2	6,653	6.5	23.1	32.2	18.7	21.8
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	31.3	78.1	892	-6.7	20.2	33.3	17.2	15.5
UNIFI Blended Rangoli	Prithvi Raj	07-Jun-17	Flexi Cap	38.0	-	15,000	4.5	12.9	21.2	19.1	19.0
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	28.5	53.6	403	-13.9	-	-	-	21.6

AIF Offerings



Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Closed Ended	1 st Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund*	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	2,807	Open Ended	--	1.4	-	2.4
Motilal Oswal Mid to Mega Series III	Category III	Rakesh Tarway	Mid & Small Cap	12-May-25	34.7	Close Ended	May-25	-	-	-1.1
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	2,600+	Open Ended	--	8.8	-	27.0
PGIM India Equity Growth Opp. Fund Series II*	Category III	Aniruddha Naha	Micro & Small Cap	19-Oct-24	180	Close Ended	Nov-24	-	-	-5.9
Motilal Oswal Founders Fund^	Category III	Abhishek Anand	Multi Cap	12-Nov-24	357	Open Ended	--	-	-	0.5
Motilal Oswal Select Opportunities Series IV	Category III	Vaibhav Agrawal	Flexi Cap	19-Apr-24	1,254	Close Ended	Apr-24	7.4	-	24.6
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	211	Open Ended	--	-	-	-5.2
Motilal Oswal Hedged Equity Multifactor^	Category III	Bijon Pani	Flexi Cap	14-Feb-22	586	Open Ended	--	-18.9	16.5	13.2
Abakkus Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	New Offer	Open Ended	--	New Offer		

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 st Close Date	Tenure after 1 st Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Closed Ended
Aranya Real Estate Fund – Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	35%	~15%	1000+1000	~490	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavan	May'25	Sep'25	6 years	44%^	~12-13%	1500+1000	~900	Close Ended
Vivriti Diversified Bond Fund – Series II	Category II	Debt+	Private Credit	Nischal Shah	Dec'23	Feb'24	5 years	5%	~13%	1500+500	~1200+	Close Ended
First Bridge India Growth Fund	Category II	Equity+	Late Stage	Vishal Gupta	Mar'23	May'23	8 years	60%	~21-23%	1200+300	~735	Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1000+500	~1,000 (domestic)	Close Ended
ICICI Ventures Amplifi Fund	Category II	Equity+	Private Equity (Mid Stage)	Tej Kapoor, Sharad Malpani	Sep'23	Aug'24	10 years	27%	~25-28%	1000+500	~1000	Close Ended

Data as on 30th June, 2025 | ^Close Ended option is available | *Data will be updated as & when we receive it from the AMCs | 'Gross IRR

Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.55 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	7.00	7.00	7.00	7.00	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.75	6.85	6.90	7.00	7.00	0.25	M/Q/Y	3 months
Primary Bonds									
Type	Issuer	Interest %			Tenure			Lock-in period	
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25			60 months			5 years	
Floating Rate Bond	RBI	8.05			84 months			7 years*	
Sovereign Gold Bonds (SGB)*	RBI	2.50			96 months			NA (Tradable)	
Secondary Bonds									
Security	Maturity			IP Dates	Ratings		Quantum	Yield%	
9.80% IKF HOME FINANCE LIMITED 2028	25% 24 JUN 2027; 25% 24 SEPT 2027; 25% 24 DEC 2027; 25% 24 MAR 2028			QUARTERLY	A BY CARE		MULTIPLE OF RS.3 LAKHS	10.15%	
9.80% AUXILO FINSERVE PVT. LTD. 2028	29-01-2028			QUARTERLY	CRISIL A+		MULTIPLE OF RS.3 LAKHS	9.85%	
10.40% KRAZYBEE SERVICES PRIVATE LTD. 2027	25-01-2027			MONTHLY	CRISIL A		MULTIPLE OF 5 LAKHS	10.90%	

*As per availability | Data as on 3rd Sep, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

MYTH : "Not Listed" means the shares are non-tradable

FACT : Unlisted shares are traded off-market

4 Simple Steps to Buy Unlisted Shares



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Kings**



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SBI AMC



Parag Parikh Ltd



**B9 Beverages
Pvt. Ltd. (BIRA)**



NCDEX



MSEI



**Goodluck Defence
& Aerospace**



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Tata AIA Life
Insurance
Company Ltd.



Max Life Insurance
Co. Ltd.



Aditya Birla Sun Life
Insurance Co. Ltd

Health



Care Health
Insurance Ltd.



Manipal Cigna
Health
Insurance Co. Ltd.



Niva Bupa Health
Insurance
Company

Motor



Go Digit General
Insurance Ltd.



Tata AIG General
Insurance Company
Ltd.



HDFC ERGO General
Insurance Company
Ltd.

For Indirect
Channel Only

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Disclaimer

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***Such representations are not indicative of future results.**

Investment in securities market are subject to market risks, read all the related documents carefully before investing.