

Pathfinder

Black Gold Bouncing Back!!!

MCX Crude Oil Technical Update



- MCX Crude oil has been consolidating for the past three months within a falling wedge formation, holding firm support near ₹5,400
- A decisive breakout from the wedge signals trend reversal with momentum likely to accelerate toward higher levels
- Strategy: Buy above ₹5,710, keep stop loss at ₹5,390, and aim for ₹6,200 as potential upside target.

Nymex Crude Oil Technical Update



- NYMEX Crude oil has been in a contracting range with a falling trendline resistance and multiple supports near \$60.60
- Breakout above \$64.20 confirms a descending triangle reversal, opening room for an upside extension
- Strategy: Buy above \$64.20 with stop loss at \$60.60 and upside target of \$69.50.

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Grievance Redressal Cell:

Contact Person	Contact No.	Email ID
Ms. Hemangi Date	022 40548000 / 022 67490600	query@motilaloswal.com
Ms. Kumud Upadhyay	022 40548082	servicehead@motilaloswal.com
Mr. Ajay Menon	022 40548083	am@motilaloswal.com
Mr. Neeraj Agarwal	022 40548085	na@motilaloswal.com
Mr. Siddhartha Khemka	022 50362452	po.research@motilaloswal.com

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