



NCDEX Guarseed prices declined by 0.64% in the previous week. It recorded the high of Rs. 5180 and low of Rs. 5050 throughout the week. Key immediate support is held at Rs. 5050 level whereas significant resistance is placed at Rs. 5250. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 4950 on the lower side till it holds below 5250.



NCDEX Guargum prices declined by 0.35% in the previous week while touching the high of Rs. 9390 and low of Rs. 9042 level. Key immediate support is held at Rs. 9200 level whereas significant resistance is placed at Rs. 9600. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI has entered the oversold 30 mark suggesting a negative bias. There is a possibility for it to test 9000 on the lower side till it holds below 9600.



NCDEX Turmeric prices gained by 1.15% in the previous week. It dropped to a low of Rs. 11900 and a high of Rs. 12796 level. The vital immediate support is now seen at Rs. 11950 mark. However, the key immediate resistance is placed at Rs. 12700 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI is trading below the midpoint of 50 mark on the daily chart suggesting a strength in the momentum towards downside. Any relief rally towards 12700 looks to be a potential entry point to go short with the view targeting 11950 followed by 11250 on the lower side.



NCDEX JEERA prices declined by 1.32% in the previous week while recording high of Rs. 19835 and low of Rs. 19235 level. The critical support is noted at Rs. 19000 level however key immediate resistance is placed at Rs. 19900 mark. The 14-period RSI is trading below the midpoint mark of 50 on the daily chart suggesting that momentum is strengthening towards downside. It is likely to trade with a negative bias till it holds below 19900 level on sustainable basis thus selling on rise is suggested for the counter testing 19000 on the lower side.



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