



NCDEX Guarseed prices declined by 0.90% in the previous week. It recorded the high of Rs. 5270 and low of Rs. 5134 throughout the week. Key immediate support is held at Rs. 5050 level whereas significant resistance is placed at Rs. 5300. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI is trading below the mid-point of 50 mark on the daily chart suggesting a strength in the momentum towards downside. There is a possibility for it to test 5050 on the lower side till it holds below 5300.



NCDEX Guargum prices declined by 2.24% in the previous week while touching the high of Rs. 9562 and low of Rs. 9304 level. Key immediate support is held at Rs. 9200 level whereas significant resistance is placed at Rs. 9600. On the daily chart, it is trading below 20 day SMA level. The 14-period RSI has entered the oversold 30 mark suggesting a negative bias. There is a possibility for it to test 9200 on the lower side till it holds below 9600.



NCDEX Turmeric prices declined by -8.01% in the previous week. It dropped to a low of Rs. 11980 and a high of Rs. 13440 level. The vital immediate support is now seen at Rs. 11950 mark. However, the key immediate resistance is placed at Rs. 12700 level. On the daily chart it is trading below the 20 day SMA level. The 14-period RSI is has entered the oversold 30 mark suggesting a strength in the momentum towards downside. Any relief rally towards 12700 looks to be a potential entry point to go short with the view targeting 11950 followed by 11250 on the lower side.



NCDEX JEERA prices declined by 2.26% in the previous week while recording high of Rs. 19820 and low of Rs. 19100 level. The critical support is noted at Rs. 19300 level however key immediate resistance is placed at Rs. 20700 mark. The 14-period RSI is trading above the midpoint mark of 50 on the daily chart suggesting that momentum is strengthening towards upside. It is likely to trade with a positive bias till it holds above 19300 level on sustainable basis thus buying on dips is suggested for the counter testing 20700 on the higher side.



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