



## Upcoming IPO

# SHREEJI SHIPPING GLOBAL LIMITED

19<sup>th</sup> Aug to 21<sup>th</sup> Aug 2025

Face Value	₹10 per equity share
IPO Price	₹240 to ₹252 per eq. share
Market Lot	58 shares & in multiples
Listing At	NSE, BSE
Issue Size	Up to ₹410.71 Cr (Fresh Issue+ OFS)
Retail Shares Offered	35%
NII (HNI) Shares Offered	15%
QIB Shares Offered	50%
Implied Market cap	₹3,930 Cr – ₹4,106 Cr
Basis of Allotment	22 <sup>th</sup> Aug 2025
Tentative Listing Date	26 <sup>th</sup> Aug 2025

## About the Company

Shreeji Shipping Global Limited is a shipping and logistics company focusing on dry-bulk cargo. Shreeji Shipping Global primarily focuses on non-major ports and jetties, especially along the west coast of India and Sri Lanka.

The company has provided services at over 20 ports and jetties, including Kandla, Navlakhi, Magdalla, Bhavnagar, Bedi, Dharmatar, and Puttalam.

The company maintains a portfolio of more than 370 earthmoving machines, encompassing material handling equipment, excavators, payloaders, tippers, tankers, and various other vehicles used to provide client services.

As of March 31, 2025, the company operates a fleet that exceeds 80 vessels, which includes barges, mini bulk carriers (MBCs), tugboats, and floating cranes.

## Object of the Offer

- Acquisition of Dry Bulk Carriers in Supramax category in the secondary market.
- Pre-payment/ re-payment, in part or full, of certain outstanding borrowings availed by the Company.
- General Corporate Purposes



## Key Strengths

- Prominent player in integrated shipping and logistic service provider in India.
- Long-term institutional customer relationships in key sectors.
- Established cargo handling operations for Dry Bulk Cargo.
- Operational capabilities of its own fleet
- Proven Track Record of Growth in Financial Performance.



## Key Risks

- The company derives a significant portion of its revenue from a few customers. Any loss or reduction in business from these key customers may adversely affect its business and results of operations.
- It is dependent on the performance of industries such as Oil and Gas, Energy and Power, and Coal. Fluctuations in these industries' performance may lead to a loss of customers or lower service pricing.
- Operations are heavily concentrated along the west coast of India. Any adverse developments in this region, such as port disruptions or regulatory changes, could impact business operations.

## Company Financials (₹ in crore)

Particulars	As of and for the Financial Year ended March 31		
	2025	2024	2023
Share Capital	146.6	0.1	0.1
Networth	343.2	315.2	255.8
Total Borrowings	256.5	158.9	175.5
Revenue from operations	607.6	731.0	827.0
EBITDA	200.7	197.9	188.7
Restated Profit after tax	141.2	124.5	118.9
Earnings per Share	9.8	8.9	8.5
Return on Equity(%)	42.9%	43.6%	58.2%

Source: RHP dated 5<sup>st</sup> Aug 2025: SEBI website

The information is only for consumption by the client and such material should not be redistributed.

## Rekha Jaat – Research Analyst

**Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

**Motilal Oswal Financial Services Limited (MOFSL) \* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC155397**  
Registered Office Address: Motilal Oswal Tower, Rahimtullah Sayani Road, Opposite Parel ST Depot, Prabhadevi, Mumbai-400025; Tel No.: 022-7934263; Website [www.motilaloswal.com](http://www.motilaloswal.com). Correspondence Office Address: Palm Spring Centre, 2nd Floor, Palm Court Complex, New Link Road, Malad (West), Mumbai- 400 064. Tel No: 022-7934263.  
Registration Nos: Motilal Oswal Financial Services Limited (MOFSL)\*: INZ0000158836. (BSE/NSE/MCX/NCDEX); CDSL and NSDL: IN-DP-16-2015; Research Analyst: INH000 ARN - 146822; Insurance Corporate Agent: CA0579. Motilal Oswal Asset Management Company Ltd. (MOAMC): PMS (Registration No.: INP0000006070); PMS and Mutua offered through MOAMC which is group company of MOFSL. Motilal Oswal Wealth Management Ltd. (MOWML): PMS (Registration No.: INP000004409) is offered through which is a group company of MOFSL. • Motilal Oswal Financial Services Limited is a distributor of Mutual Funds, PMS, Fixed Deposit, Bond, NCDs, Insurance Products, Inv advisor and IPOs etc. . These are not Exchange traded products and the Trading Member is just acting as distributor. All disputes with respect to the distribution activity I have access to Exchange Investor Redressal Forum or Arbitration mechanism • Research & Advisory services is backed by proper research. Please read the Risk Disclos Document prescribed by the Stock Exchanges carefully before investing. There is no assurance or guarantee of the returns. Details of Compliance Officer: Name: Neer Email ID: [na@motilaloswal.com](mailto:na@motilaloswal.com), Contact No.:022-40548085.The securities quoted are exemplary and are not recommendatory. Brokerage will not exceed SEBI prescri Customer having any query/feedback/ clarification may write to [query@motilaloswal.com](mailto:query@motilaloswal.com). In case of grievances for Securities Broking write to [grievances@motilaloswal.com](mailto:grievances@motilaloswal.com) DP to [dpgrievances@motilaloswal.com](mailto:dpgrievances@motilaloswal.com). XXXXXXX XXXXXXX is a Authorised Person of Motilal Oswal Financial Services Ltd. NSE Registration number: 00000000000000 BS number:0000000000000000

**\*Disclaimer | [www.motilaloswal.com](http://www.motilaloswal.com)**

4.2 Million + Clients. 550 + Cities. 2500 Business Locations

The information is only for consumption by the client and such material should not be redistributed.  
Investments in securities market are subject to market risks, read all the related documents carefully before investing.