



28-Aug-25

**NIFTY : 24712**

Nifty index opened negative and slipped right from the initial hour and each upward attempt was swiftly met with selling pressure. It breached its immediate support zones and broke 24700 levels in the last hour of the trade. It formed a big bearish candle on the daily frame and closed with losses of around 260 points. Now till it holds below 24850 zones weakness could be seen towards 24650 then 24500 zones while hurdles can be seen at 24850 then 25000 zones.

**Expiry day point of view :** Overall trend is likely to be negative to volatile and till it holds below 24850 zones weakness could be seen towards 24650 then 24500 zones while hurdles can be seen at 24850 then 25000 zones.

**Trading Range :** Expected wider trading range : 24500/24650 to 24850/25000 zones.

**Option Strategy :** Option traders can initiate Nifty Monthly Bear Put Spread (Buy 24750 PE and Sell 24600 PE) to play the downside move.

**Option Writing :** Option writers are suggested to Sell Nifty Monthly 24450 Put and Sell 25000 Call with strict double SL.

**Weekly & Monthly Change :** Nifty is down by 1.48% at 24712 on a weekly basis. Nifty VWAP of the week is near 24870 levels and it is trading 160 points below the same. On the monthly scale the Index is down by 0.22% while VWAP is near 24760 levels and it is trading 50 points below the same which suggest bearish stance for the expiry day point of view.

Nifty	Level
Spot Closing	24712
Monthly VWAP	24760
Monthly Change %	-0.22
Weekly VWAP	24870
Weekly Change %	-1.48
Key Resistance	25000
Key Support	24500
Range	24500 to 25000

Nifty	Strike	OI (Contracts)
Max Call OI	25000	162.28
	24800	112.46
Change in Call OI	24800	96.47
	24900	57.99
Max Put OI	24000	94.66
	24500	78.39
Change in Put OI	24600	14.74
	24700	8.84

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## Bank Nifty : 54450

Bank Nifty index opened on a negative note and remained under selling pressure as it drifted lower towards 54450 zones in the latter part of the session. It formed a bearish candle and gave a range breakdown on daily scale after twelve sessions as bears are holding tight grip at higher zones. It corrected by almost 1500 points in the last few sessions to close below its 100 DEMA. Now till it holds below 54750 zones weakness could be seen towards 54000 then 53750 levels while on the upside hurdle is seen at 54750 then 55000 zones.

**Expiry day point of view :** Overall trend is likely to be bearish and now till it holds below 54750 zones weakness could be seen towards 54000 then 53750 levels while on the upside hurdle is seen at 54750 then 55000 zones.

**Trading Range :** Expected wider trading range : 53750/54000 to 54750/55000 zones.

**Option Strategy :** Option traders can initiate Bear Put Spread (Buy 54400 PE and Sell 54000 PE) to play the downswing.

**Option Writing :** Option writers are suggested to Sell Bank Nifty 53700 Put and Sell 55000 Call with strict double SL.

**Weekly and Monthly Change :** Bank Nifty is trading down by 1.27% at 54450 on weekly basis. Bank Nifty VWAP of the week is near 54900 levels and it is trading 450 points below to the same. On monthly scale Index is down by 2.70% while VWAP is near 55450 levels and it is trading 1000 points below to the same which suggests negative bias for expiry day point of view.

BankNifty	Level
Spot Closing	54450
Weekly VWAP	54900
Weekly Change %	-1.27%
Monthly VWAP	55450
Monthly Change %	-2.70%
Key Resistance	55000
Key Support	53750
Range	53750-55000

BankNifty	Strike	OI (Contracts)
Max Call OI	55500	21.25
	56000	23.21
Change in Call OI	55000	9.71
	54700	4.54
Max Put OI	54000	9.17
	54500	7.18
Change in Put OI	54400	1.12
	54500	0.97

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## NIFTY Midcap Select : 12671

Nifty Midcap Select opened on a weak note around the 12880 zone and remained under pressure throughout the session, sliding sharply towards the 12650 marks. Sustained selling was evident as every minor bounce was met with fresh supply, keeping bears in control. With this decline, the index has wiped out the gains of the last four trading sessions and is now trading below all its short-term moving averages. On the daily as well as weekly charts, it has formed a bearish candle, confirming a breakdown from its recent range. Even on the monthly scale, the structure is turning negative, suggesting that weakness could persist in the near short term. Now till it holds below 12800 zones weakness could be seen towards 12550 then 12450 zones while hurdles can be seen at 12800 then 12900 zones.

**Expiry day point of view :** Overall trend is likely to be negative and Now till it holds below 12800 zones weakness could be seen towards 12550 then 12450 zones while hurdles can be seen at 12800 then 12900 zones.

**Trading Range :** Expected wider trading range : 12450/12550 to 12800/12900 zones.

**Option Strategy :** Option traders can initiate Monthly Bear Put Spread (Buy 12650 PE and Sell 12600 PE) to play the upside move.

**Option Writing :** Option writers are suggested to Sell Nifty Midcap select Monthly 12500 Put and Sell 12850 Call with strict double SL.

**Weekly & Monthly Change :** Nifty Midcap select is down by 1.93% on a weekly basis. It's VWAP of the week is near 12855 zones and it is trading 180 points below the same. On monthly scale the Index is down by 1.52% while VWAP is near 12790 levels and it is trading 120 points below the same which indicates bearish stance for the expiry day point of view.

Nifty Midcap	Level
Spot Closing	12671
Monthly VWAP	12790
Monthly Change %	-1.52%
Weekly VWAP	12975
Weekly Change %	2.04%
Key Resistance	12850
Key Support	12500
Range	12500 to 12850

Nifty Midcap	Strike	OI (Contracts)
Max Call OI	13000	12069
	12800	11556
Max Put OI	12400	4388
	12500	4325

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## Fin Nifty: 25952

Fin Nifty Index opened on a negative note and it witnessed sharp fall in the initial hour as the index tested 26000. Post which it consolidated in a range and the index drifted lower in the last hour of trade and closed near day's low. It formed a Bearish candle on the daily scale as it continued the lower-low formation. Now till it holds below 26050 zones some weakness could be seen towards 25750 then 25500 levels while on the upside hurdle is seen at 26050 then 26150 zones.

**Expiry day point of view :** Overall trend is likely to be negative with volatile swings and now till it holds below 26050 zones some weakness could be seen towards 25750 then 25500 levels while on the upside hurdle is seen at 26050 then 26150 zones.

**Trading Range :** Expected wider trading range : 25500/25750 to 26050/26150 zones.

**Option Strategy :** Option traders can initiate Bear Put Spread (Buy 25950 PE and Sell 25850 PE) to play the downswing.

**Option Writing :** Option writers are suggested to Sell Fin Nifty 25600 Put and Sell 26250 Call with strict double SL.

**Weekly & Monthly Change :** Fin Nifty is trading down by 2.33% at 25952 on weekly basis (Thursday day close to Wednesday close). Fin Nifty VWAP of the week is near 26200 levels and it is trading 250 points below to the same. On monthly scale Index is down by 2.62% while VWAP is near 26400 levels and it is trading 450 points below to the same which suggests negative bias for expiry day point of view.

Fin Nifty	Level
Spot Closing	25952
Weekly VWAP	26200
Weekly Change %	-2.33%
Monthly VWAP	26400
Monthly Change %	-2.62%
Key Resistance	26150
Key Support	25500
Range	25500-26150

Fin Nifty	Strike	OI (Contracts)
Max Call OI	26500	3.08
	26400	2.14
Change in Call OI	26000	1.29
	26100	1.00
Max Put OI	25500	0.92
	25900	0.74
Change in Put OI	25950	0.53
	25900	0.45

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