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29-Aug-25

MOSt Market Roundup

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Market Update

Nifty : 24,426.85 -74.05 (-0.30%) **Sensex : 79,809.65 -270.92 (-0.34%)**

- Equity benchmark Nifty settled at nearly a one-month low, slipping below the 24,500 mark, while the Sensex closed under 80,000 amid persistent FII selling, record-high USDINR levels, and pressure from the U.S. imposing a 50% tariff on Indian goods. Profit booking from higher levels also weighed on sentiment ahead of the release of India's GDP data later today.
- The market continued its downward trajectory, with the Nifty losing about 2% or nearly 500 points over the last three sessions since the U.S. implemented the 50% tariff on August 27. The rupee weakened sharply, breaching the 88 mark against the dollar, as concerns over higher tariffs and sustained FII outflows mounted.
- Adding to the pressure, Reliance Industries slid over 3% intraday during its AGM after announcing plans to list Reliance Jio through an IPO next year. Major sectoral indices, including auto, metal, IT, and realty, declined between 1–2%. However, FMCG stocks gained 1% on expectations of a possible GST cut and a favorable monsoon supporting rural demand.
- At the close, the Nifty was down 74 points or 0.3% at 24,426, while the Sensex slipped 270 points or 0.3% to end at 79,809.

Technical Outlook:

- Nifty index opened negative but attempted recovery right from the start of the session. Buying emerged near 24500 zones much like a breather after the fall of the last four sessions but later fell to 24400 levels in the last hour. It has been making lower highs from the last five sessions and formed a bearish candle on daily frame.
- It closed with a bearish candle on the weekly frame and gave up all of the gains of the previous week. Now as long as the index remains below 24500, the trend is likely to stay negative with key support at 24442 and 24350. On the upside, hurdles are placed at 24700 and then 24850 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.30% at 24577 levels. Positive setup seen in UNO Minda, Nykaa, Titan, Polycab, Maruti, Cummins and Hero Motorcop while weakness in ABFRL, Indigo, CESC, MCX, Angel One, INOX Wind, Shriram Finance, BDL, Syngene and REC Limited.
- On option front, Maximum Call OI is at 24500 then 24600 strike while Maximum Put OI is at 24400 then 24500 strike. Call writing is seen at 24600 then 24500 strike while Put writing is seen at 24400 then 24450 strike. Option data suggests a broader trading range in between 23900 to 24900 zones while an immediate range between 24200 to 24700 levels.

Today’s News

- **Apollo Microsystems -** Company is in pact with Defence Research and Development Organisation to transfer technology of omni-directional warhead for NASAM-SR missile.
- **Samvardhana Motherson to buy majority stake in Japan’s Yutaka Giken for $184mn -** Company approved the acquisition of a majority stake in Japan-based Yutaka Giken Co worth Rs1,615.5 crore. Yutaka Giken manufactures automotive components for motor assemblies, including rotors and stator assemblies, drive systems, brake systems, and thermal management systems.
- **Bajaj Finserve -** The Association of Healthcare Providers has withdrawn the suspension notice served on Bajaj Allianz with immediate effect, it stated in a press release on Friday. In a meeting attended by AHPI’s core committee members and senior representatives from Bajaj Allianz, the association highlighted a series of unresolved issues that are placing hospitals under severe financial and operational stress, ultimately compromising patients’ care and safety, the AHPI said.
- **ABB India -** Company received Rs 174 crore order for supply of 3 times wind turbine converters from Siemens Gamesa Renewable.
- **Stallion India Fluorochemicals -** Company received land allotment from the Rajasthan Government for its Bhilwara manufacturing plant.
- **Retail Sectors -** CNBC-TV18 reported that the government will propose raising the threshold for 5% goods and services tax on ready-made garments to Rs2,500 rupees versus Rs1,000 earlier.
- **NAM India -** Nippon India Silver Exchange-Traded Fund has crossed ₹10,000 crore in Assets Under Management (AUM), marking a major milestone for silver-focused investment products in India.

Global Market Update

- **European Market -** European stocks were muted as investors awaited key inflation data from the US and Germany for clues on the path of interest rates and the health of both economies.
- **Asian Market -** Asian shares were mixed on Friday as investors awaited a key U.S. inflation report and after gains in technology stocks on Wall Street helped propel benchmarks to more all-time highs US Data PCE or wholesale Inflation and Personal Income.
- **Commodity -** Oil prices declined 1% to $68/bbl on Friday, weighed down by expectations of softer demand as the peak summer driving season in the US comes to an end, ahead of the Labor Day holiday next Monday.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,427	24,405	24,300	24,364	24,468	24,531	24,636	24,572
ADANIENT	2,248	2,240	2,210	2,229	2,259	2,278	2,309	2,290
ADANIPORTS	1,313	1,303	1,293	1,303	1,313	1,323	1,333	1,323
APOLLOHOSP	7,611	7,586	7,489	7,550	7,647	7,708	7,805	7,744
ASIANPAINT	2,520	2,490	2,472	2,496	2,514	2,538	2,555	2,532
AXISBANK	1,049	1,043	1,031	1,040	1,051	1,060	1,072	1,063
BAJAJ-AUTO	8,632	8,572	8,486	8,559	8,645	8,718	8,803	8,730
BAJAJFINSV	1,916	1,910	1,898	1,907	1,919	1,928	1,940	1,931
BAJFINANCE	879	871	862	871	879	888	896	888
BEL	369	362	358	364	367	373	377	371
BHARTIARTL	1,888	1,873	1,859	1,874	1,887	1,901	1,915	1,900
CIPLA	1,587	1,568	1,555	1,571	1,584	1,600	1,612	1,596
COALINDIA	375	373	369	372	375	378	382	379
DRREDDY	1,256	1,241	1,229	1,242	1,254	1,268	1,280	1,266
EICHERMOT	6,103	6,070	6,011	6,057	6,116	6,162	6,220	6,175
ETERNAL	316	308	304	310	313	319	322	317
GRASIM	2,778	2,763	2,744	2,761	2,780	2,796	2,815	2,798
HCLTECH	1,454	1,439	1,428	1,441	1,452	1,464	1,475	1,463
HDFCBANK	953	950	942	948	956	961	969	963
HDFCLIFE	774	767	761	768	773	780	785	778
HEROMOTOCO	5,110	5,061	5,020	5,065	5,106	5,151	5,193	5,148
HINDALCO	704	697	692	698	703	710	715	709
HINDUNILVR	2,660	2,641	2,593	2,627	2,675	2,708	2,756	2,723
ICICIBANK	1,396	1,392	1,385	1,391	1,398	1,403	1,411	1,405
INDUSINDBK	741	738	731	736	743	748	755	750

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,469	1,468	1,445	1,457	1,480	1,491	1,514	1,502
ITC	410	402	399	404	407	413	416	410
JIOFIN	311	309	305	308	312	316	320	317
JSWSTEEL	1,027	1,022	1,013	1,020	1,029	1,036	1,045	1,038
KOTAKBANK	1,959	1,950	1,930	1,945	1,965	1,979	1,999	1,985
LT	3,605	3,540	3,512	3,558	3,587	3,633	3,662	3,615
M&M	3,200	3,187	3,129	3,165	3,222	3,258	3,315	3,280
MARUTI	14,790	14,692	14,619	14,705	14,777	14,863	14,935	14,850
NESTLEIND	1,154	1,150	1,128	1,141	1,163	1,176	1,197	1,184
NTPC	328	327	324	326	329	331	333	332
ONGC	233	231	229	231	233	235	237	235
POWERGRID	276	272	271	273	275	277	279	276
RELIANCE	1,356	1,350	1,316	1,336	1,370	1,390	1,423	1,404
SBILIFE	1,807	1,801	1,786	1,796	1,812	1,822	1,837	1,827
SBIN	802	799	794	798	803	807	811	807
SHRIRAMFIN	582	567	557	569	579	592	601	589
SUNPHARMA	1,596	1,576	1,565	1,580	1,591	1,606	1,617	1,602
TATACONSUM	1,062	1,055	1,043	1,052	1,065	1,075	1,087	1,078
TATAMOTORS	670	668	660	665	673	678	686	681
TATASTEEL	155	153	152	153	154	155	156	155
TCS	3,084	3,077	3,054	3,069	3,092	3,107	3,130	3,115
TECHM	1,486	1,479	1,464	1,475	1,490	1,501	1,516	1,505
TITAN	3,620	3,604	3,584	3,602	3,622	3,640	3,660	3,642
TRENT	5,292	5,230	5,130	5,211	5,311	5,392	5,492	5,411
ULTRACEMCO	12,635	12,521	12,420	12,528	12,628	12,736	12,836	12,729
WIPRO	249	249	246	248	250	252	255	253

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