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28-Aug-25

MOSt Market Roundup

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Market Update

Nifty : 24,500.90 -211.15 (-0.85%) **Sensex : 80,080.57 -705.97 (-0.87%)**

- Equity benchmark Sensex tumbled over 700 points while Nifty slipped nearly 24,500 level, with the Sensex erasing more than 1,500 points in just two sessions. Market sentiment weakened after the U.S. imposed a 50% tariff on Indian goods effective yesterday, coupled with persistent selling by Foreign Institutional Investors (FIIs). Broad-based pressure was seen across sectors as Nifty Auto, Banks, Metals, Realty, Defense, Midcap, Smallcap, and IT indices fell between 1–2% on the August F&O expiry day.
- Investors turned cautious as the steep U.S. tariff is expected to weigh heavily on India's economy. The U.S. contributes 20% to India's goods exports, equating to 2.2% of GDP, and the move is seen as a major setback to growth prospects. At close, Nifty dropped 211 points, or 0.8%, to settle at 24,500, while Sensex slipped 705 points, or 0.90%, to end at 80,080. During the August derivatives series, Nifty lost nearly 300 points, or 1.1%.
- On the global front, European markets ended higher, while Asian markets traded mixed following Nvidia's weaker-than-expected sales outlook.

Technical Outlook:

- Nifty index opened on a flattish note but bears took charge from the very beginning and dragged the index below 24500 marks. The session remained volatile due to the monthly expiry with swings on both sides but largely tilted in favor of the bears. Selling pressure from higher levels persists and it closed with losses of around 210 points.
- It formed a bearish candle on daily frame and has been making lower highs from the last four sessions. Now till it holds below the 24650 zone weakness could extend towards 24350 and then 24200 zones while hurdles are placed at 24700 and 24850 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.94% at 24500 levels. Positive setup seen in UNO Minda, Nykaa, Titan, Polycab, Maruti, Cummins and Hero Motorcop while weakness in ABFRL, Indigo, CESC, MCX, Angel One, INOX Wind, Shriram Finance, BDL, Syngene and REC Limited.
- On option front, Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24600 then 24800 strike while Put writing is seen at 24500 then 24000 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24300 to 24700 levels.

Today's News

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- **Valiant Communications -** Board of Directors of the Company scheduled meeting on 3rd September 2025 to consider and approve the proposal for issue of Bonus Equity Shares.
- **Power Mech -** Company has secured an order worth ₹370.84 crore from Mahan Energen Ltd.
- **SAMHI Hotels -** Company has announced a major addition to its Hyderabad portfolio for a 260-room mid-scale hotel that will be developed as part of a mixed-use project in the city's Financial District. The company has estimated the development cost for its scope of work to be in the range of ₹1,250 million to ₹1,430 million.
- **Govt. extends duty-free cotton imports by 3 months; relief for exporters hit by US tariffs -** The government on Thursday announced a three-month extension for duty-free cotton imports, allowing the benefit to continue until December 31 to from Sept 2025 aid textile exporters hit by 50 percent US tariffs. The extension includes an exemption that covers 5 percent Basic Customs Duty (BCD), 5 percent Agriculture Infrastructure and Development Cess (AIDC), and the 10 percent Social Welfare Surcharge, which together previously amounted to an 11 percent import duty on cotton.
- **TCS announces new Philippines pharma deal -** Company announced a strategic partnership with Philippines pharmaceutical major Unilab Inc. Company will help Unilab transition from legacy enterprise resource planning systems to a modern cloud-based digital platform using SAP S/4HANA on RISE with AWS cloud infrastructure.
- **Lemon Tree Hotels gains on inking new property in Maharashtra -** Company announced that it has signed a license agreement viz. Lemon Tree Hotel, Pench, Maharashtra.
- **RVNL -** Company formed a joint venture with Texmaco Rail and Engineering Ltd. to modernise rail infrastructure manufacturing and boost exports.

Global Market Update

- **European Market -** European stocks gained after Nvidia Corp. results as investors continued to monitor political developments in France. Pernod Ricard SA advanced after its sales came in better than expected. Both Germany Index and France Index gained 0.4% and 1% respectively.
- **Asian Market -** Asian market gained in mainland Chinese stocks were offset by losses in India after US President Donald Trump imposed a crushing 50% tariff on the nation's goods. While a tepid revenue forecast from Nvidia weighed on Asian technology stocks.
- **US Data -** GDP and Personal Consumption.
- **Commodity -** Brent Crude dropped 1% to below $68/bbl on concerns the market is moving into surplus, shrugging off US efforts to force India to quit buying Russian crude.

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Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,501	24,482	24,341	24,421	24,562	24,642	24,783	24,703
ADANIENT	2,282	2,255	2,215	2,249	2,288	2,322	2,361	2,328
ADANIPORTS	1,318	1,311	1,295	1,306	1,323	1,334	1,350	1,339
APOLLOHOSP	7,726	7,715	7,643	7,684	7,756	7,798	7,870	7,828
ASIANPAINT	2,490	2,465	2,431	2,461	2,494	2,524	2,557	2,528
AXISBANK	1,056	1,047	1,042	1,049	1,054	1,061	1,067	1,060
BAJAJ-AUTO	8,694	8,661	8,581	8,637	8,718	8,774	8,855	8,798
BAJAJFINSV	1,917	1,911	1,893	1,905	1,922	1,934	1,952	1,940
BAJFINANCE	878	870	863	870	877	885	892	885
BEL	363	361	358	360	364	367	371	368
BHARTIARTL	1,888	1,878	1,867	1,878	1,889	1,899	1,910	1,900
CIPLA	1,580	1,569	1,556	1,568	1,581	1,593	1,606	1,594
COALINDIA	375	369	366	370	373	378	380	376
DRREDDY	1,264	1,249	1,241	1,252	1,260	1,271	1,279	1,267
EICHERMOT	6,140	6,121	6,028	6,084	6,177	6,233	6,325	6,270
ETERNAL	316	313	308	312	317	322	327	323
GRASIM	2,790	2,772	2,756	2,773	2,789	2,806	2,823	2,806
HCLTECH	1,450	1,446	1,419	1,435	1,461	1,477	1,503	1,488
HDFCBANK	962	955	946	954	963	971	980	972
HDFCLIFE	775	771	760	767	778	785	796	789
HEROMOTOCO	5,107	5,078	4,976	5,041	5,144	5,209	5,311	5,246
HINDALCO	700	698	693	696	702	705	710	707
HINDUNILVR	2,654	2,647	2,582	2,618	2,683	2,719	2,784	2,748
ICICIBANK	1,398	1,396	1,386	1,392	1,402	1,408	1,417	1,412
INDUSINDBK	748	745	734	741	752	759	769	762

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,503	1,498	1,479	1,491	1,510	1,522	1,542	1,530
ITC	401	400	397	399	402	404	406	405
JIOFIN	311	310	305	308	313	316	320	317
JSWSTEEL	1,041	1,034	1,022	1,032	1,043	1,053	1,065	1,055
KOTAKBANK	1,948	1,941	1,925	1,937	1,952	1,964	1,979	1,968
LT	3,564	3,537	3,520	3,542	3,559	3,582	3,599	3,577
M&M	3,301	3,287	3,233	3,267	3,321	3,355	3,409	3,375
MARUTI	14,798	14,625	14,503	14,650	14,773	14,920	15,043	14,895
NESTLEIND	1,161	1,155	1,148	1,154	1,161	1,168	1,175	1,168
NTPC	331	329	327	329	331	333	335	333
ONGC	234	232	231	233	234	236	237	235
POWERGRID	274	274	268	271	277	280	285	282
RELIANCE	1,391	1,367	1,358	1,374	1,383	1,400	1,409	1,392
SBILIFE	1,813	1,806	1,785	1,799	1,820	1,834	1,855	1,841
SBIN	803	801	795	799	805	809	815	811
SHRIRAMFIN	571	570	558	565	576	583	594	588
SUNPHARMA	1,588	1,568	1,553	1,570	1,585	1,603	1,618	1,600
TATACONSUM	1,060	1,060	1,043	1,052	1,068	1,077	1,094	1,085
TATAMOTORS	676	668	662	669	675	682	688	681
TATASTEEL	154	153	152	153	154	156	157	156
TCS	3,098	3,087	3,050	3,074	3,110	3,134	3,170	3,147
TECHM	1,494	1,483	1,469	1,482	1,495	1,508	1,522	1,509
TITAN	3,632	3,552	3,513	3,572	3,612	3,671	3,710	3,651
TRENT	5,249	5,215	5,171	5,210	5,254	5,293	5,337	5,298
ULTRACEMCO	12,555	12,472	12,382	12,469	12,558	12,645	12,734	12,648
WIPRO	250	249	247	249	250	252	254	252

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