



MOSt Market Roundup

Market Update

Nifty : 25,083.75 +33.20 (+0.13%)

Sensex : 82,000.71 +142.87 (+0.17%)

- Equity benchmark Nifty touched nearly the 25,100 mark while the Sensex gained over 100 points, with both indices extending their winning streak to a sixth straight session, supported by buying in healthcare, realty, and select defense stocks. Market sentiment improved on hopes of major GST reforms after the Group of Ministers (GoM) recommended reducing the structure to just two rates, suggesting scrapping the existing 18% and 28% slabs. Adding to the positive mood, the August HSBC Composite, Manufacturing, and Services PMIs hit all-time highs, underscoring strong domestic economic growth despite the U.S. decision to impose a 50% tariff on Indian goods.
- The Nifty ended 33 points higher, or 0.1%, at 25,083, while the Sensex advanced 142 points, or 0.2%, to close at 82,000. The Nifty Realty Index rose 1%, with stocks like Anant Raj, Prestige Estates, Sobha, Godrej Properties, DLF, Oberoi Realty, Lodha, and Phoenix Mills climbing up to 4% intraday, supported by expectations that raw material costs may fall if higher GST rates currently applied are shifted into lower brackets.
- Pharma stocks also witnessed renewed buying interest, with the Nifty Pharma Index gaining 1% led by Cipla, Sun Pharma, Dr. Reddy's, and Laurus Labs. On the downside, exchange-related names such as BSE Ltd and broking firms dropped sharply following reports that the markets regulator may extend the tenure and maturity of equity derivatives contracts.
- Globally, U.S., Asian, and European markets ended lower after U.S. Fed officials struck a hawkish tone in their meeting minutes.

Technical Outlook:

- Nifty index opened gap up by 100 points and after the initial swing in the first hour, it consolidated for most part of the day. Trend progression took the index above 25150 towards the day end but it again sunk lower but managed to close above the previous day's closing levels.
- It formed a bearish candle on the daily frame as it closed lower than its opening zones but it continued to form higher lows from the last eight sessions. Now it has to hold above 25000 zones for an up move towards 25150 then 25250 zones while supports can be seen at 24900 then 24800 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.11% at 25110 levels. Positive setup seen in L&T Finance, Dr. Reddy, Mphasis, Cipla, AB Capital, Siemens, Cummins India, TVS Motors, Titan and Laurus Lab while weakness in BSE, Angel One, MCX, JSW Energy, HFCL, ABFRL, IIFL, Crompton, Tata Elxsi and IndusInd Bank.
- On option front, Maximum Call OI is at 25500 then 25200 strike while Maximum Put OI is at 25000 then 24500 strike. Call writing is seen at 25600 then 25100 strike while Put writing is seen at 25100 then 25000 strike. Option data suggests a broader trading range in between 24600 to 25600 zones while an immediate range between 24800 to 25300 levels.

Today's News

21-Aug-25

- **August HSBC Composite PMI, Manufacturing PMI and Service PMI surging to all time High** - Domestic Services PMI, Composite PMI and Manufacturing PMI touched an all-time high during the month of August, led by a sharp pick up in new business orders, both export and domestic. The Manufacturing flash PMI rose further, inching closer to the 60-mark, led by a smart rise in new domestic orders and growth of new export orders. Composite PMI during the month of August reported at 65.2 vs 61.1 previous month. Service PMI during the month of August reported at 65.6 vs 60.5 previous month and Manufacturing PMI during the month of August reported at 59.8 vs 59.1 previous month.
- **Avanse Financial gets \$200M-Equivalent USD, JPY Social Loan** - Company has secured a multi-currency syndicated loan of \$200m equivalent.
- **SEBI plans to raise tenure, maturity for equity derivatives** - Markets regulator SEBI is looking for ways to increase the tenure and maturity of equity derivatives contracts, its chairman Tuhin Kanta Pandey said.
- **Govt likely to announce infrastructure status for shipping industry in two weeks** - The government is set to accord infrastructure status to the shipping industry, with a formal notification expected within a fortnight.
- **OnMobile** - Company expands Middle East Presence with Buzzmo Launch for Vodafone Qatar. OnMobile Global has launched an advanced enterprise engagement solution, Buzzmo, for Vodafone Qatar. Buzzmo is an AI-driven, omnichannel communication platform designed for telecom operators.
- **LTTS launches proprietary GenAI framework** - Company has launched its proprietary GenAI-based framework called PLxAI. This solution is expected to accelerate the product development lifecycle (PDLC) for its global clients in the mobility, sustainability, and tech domains.
- **GST panel supports proposal for 2 GST rates** - GST panel recommends scrapping at 18% and 28% tax rate while proposes high end cars to be taxed under 40% GST slab.

Global Market Update

- **European Market** - European stocks were muted after three days of gains as investors awaited business activity data, with focus also on the Federal Reserve's Jackson Hole economic symposium. Both Germany and France Index decline 0.4% each.
- **Asian Market** - Asian markets were varied during cautious trading sessions on Thursday, one day before a key speech expected to offer signals about future interest rate cuts in the United States.
- **US Data** - Initial Jobless Claims, Manufacturing PMI, Service PMI and Composite PMI.
- **Commodity** - Brent crude gained 2% to \$67/bbl after US crude stockpiles shrunk the most since mid-June, keeping inventories well below the seasonal average.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,084	25,055	24,999	25,041	25,097	25,140	25,196	25,154
ADANIENT	2,373	2,371	2,355	2,364	2,380	2,390	2,406	2,397
ADANIPORTS	1,360	1,355	1,342	1,351	1,364	1,373	1,387	1,378
APOLLOHOSP	7,920	7,853	7,813	7,866	7,907	7,960	8,001	7,947
ASIANPAINT	2,569	2,559	2,551	2,560	2,568	2,577	2,585	2,576
AXISBANK	1,077	1,076	1,068	1,072	1,081	1,086	1,095	1,090
BAJAJ-AUTO	8,690	8,630	8,491	8,590	8,730	8,829	8,969	8,869
BAJAJFINSV	1,979	1,975	1,960	1,969	1,984	1,993	2,007	1,998
BAJFINANCE	895	884	876	886	894	903	911	901
BEL	374	372	368	371	374	377	380	377
BHARTIARTL	1,930	1,928	1,920	1,925	1,933	1,938	1,946	1,941
CIPLA	1,594	1,539	1,519	1,556	1,576	1,614	1,634	1,596
COALINDIA	378	377	374	376	379	380	383	382
DRREDDY	1,278	1,240	1,225	1,252	1,267	1,293	1,308	1,282
EICHERMOT	5,967	5,898	5,858	5,913	5,953	6,007	6,047	5,993
ETERNAL	322	321	318	320	323	325	328	326
GRASIM	2,874	2,855	2,833	2,853	2,876	2,897	2,919	2,898
HCLTECH	1,495	1,486	1,476	1,486	1,495	1,505	1,514	1,505
HDFCBANK	1,991	1,983	1,976	1,983	1,990	1,998	2,005	1,998
HDFCLIFE	794	791	782	788	797	803	813	807
HEROMOTOCO	5,109	5,040	4,984	5,046	5,103	5,165	5,222	5,159
HINDALCO	707	701	697	702	706	711	714	709
HINDUNILVR	2,640	2,627	2,605	2,623	2,645	2,662	2,685	2,667
ICICIBANK	1,445	1,436	1,432	1,438	1,443	1,450	1,454	1,448
INDUSINDBK	768	767	757	762	772	777	787	782

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,496	1,484	1,472	1,484	1,496	1,508	1,520	1,508
ITC	406	403	402	404	405	407	409	407
JIOFIN	324	323	319	321	325	328	332	329
JSWSTEEL	1,069	1,069	1,058	1,064	1,075	1,081	1,092	1,086
KOTAKBANK	2,019	2,013	1,998	2,008	2,024	2,034	2,050	2,039
LT	3,620	3,588	3,559	3,589	3,619	3,649	3,679	3,648
M&M	3,378	3,370	3,346	3,362	3,386	3,402	3,426	3,410
MARUTI	14,280	14,156	14,034	14,157	14,279	14,402	14,524	14,401
NESTLEIND	1,178	1,169	1,158	1,168	1,179	1,189	1,201	1,190
NTPC	339	337	332	335	340	343	347	344
ONGC	239	237	235	237	239	241	243	241
POWERGRID	284	284	280	282	286	288	292	290
RELIANCE	1,424	1,420	1,414	1,419	1,426	1,431	1,437	1,432
SBILIFE	1,873	1,870	1,856	1,864	1,878	1,887	1,901	1,893
SBIN	824	824	818	821	827	830	836	833
SHIRIRAMFIN	620	616	613	617	619	623	625	622
SUNPHARMA	1,643	1,624	1,611	1,627	1,640	1,655	1,668	1,653
TATACONSUM	1,088	1,087	1,075	1,082	1,093	1,099	1,110	1,104
TATAMOTORS	685	685	678	682	688	692	698	695
TATASTEEL	161	161	160	161	162	162	163	163
TCS	3,100	3,083	3,057	3,079	3,104	3,126	3,151	3,130
TECHM	1,521	1,509	1,498	1,509	1,520	1,532	1,543	1,532
TITAN	3,616	3,588	3,573	3,595	3,610	3,631	3,647	3,625
TRENT	5,443	5,439	5,368	5,406	5,476	5,514	5,584	5,547
ULTRACEMCO	12,868	12,790	12,739	12,803	12,855	12,919	12,971	12,906
WIPRO	250	250	248	249	251	252	254	253

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