

# MOST Market Roundup



# Market Update

**Nifty : 25,050.55 +69.90 (+0.28%)**

**Sensex : 81,857.84 +213.45 (+0.26%)**

- Equity benchmark Nifty ended above the 25,000 mark with modest gains, extending its rally for the fifth straight session, supported by renewed buying in IT, FMCG, realty, and hotel stocks. Market sentiment improved on the back of the Prime Minister's proposed GST reforms, easing Russia-Ukraine tensions, and S&P Global's upgrade of India's sovereign credit rating.
- However, global cues were weak as US, Asian, and European markets slipped ahead of the release of the US Fed meeting minutes, which are expected to provide clarity on future rate decisions. Domestically, the Sensex advanced 213 points, or 0.30%, to close at 81,857, while the Nifty rose 70 points, or 0.30%, to settle above 50-DMA at 25,050. Sectorally, Nifty IT, FMCG, and Realty indices gained up to 2.5%.
- Ola Electric hit the 20% upper circuit amid heavy volumes of 100 crore shares on the NSE, driven by optimism around China's removal of rare earth restrictions, new product launches, and the GST reform proposal. Beaten-down tech stocks also attracted fresh buying, with the Nifty IT index jumping 2.5% and majors like TCS, Infosys, Mphasis, Coforge, and Persistent Systems rising 2–4%.
- FMCG stocks staged a strong rally led by HUL, Colgate, Godrej Consumer, and Dabur India on hopes of a GST cut that could boost rural demand. Hotel and tourism counters also witnessed buying interest after India and China announced measures to rebuild ties, with Yatra, Indian Hotels, Chalet Hotels, and Lemon Tree Hotels gaining up to 4%.

## Technical Outlook:

- Nifty index opened on a flattish note and continued the bullish undertone for most part of the day. The early price action demonstrated consistent buying with the index firmly holding above the psychological 25k marks, reflecting renewed confidence.
- It formed a bullish candle on the daily frame and continues to form higher lows from the last seven sessions. Now it has to hold above 25000 zones for an up move towards 25150 then 25250 zones while supports can be seen at 24900 then 24800 zones.

## Derivative Outlook:

- Nifty future closed positive with gains of 0.17% at 25077 levels. Positive setup seen in Indian Hotel, Marico, Mphasis, Coforge, Hindustan Unilever, Dabur, Eternal, Dmart, VBL and Tata Steel while weakness in Aurobindo Pharma, Bharat Forge, BEL, Bajaj Finance, Lupin, PFC, Shriram Finance, PPL Pharma, Solar Industries and Divis Lab.
- On option front, Maximum Call OI is at 25100 then 25200 strike while Maximum Put OI is at 25000 then 24900 strike. Call writing is seen at 25100 then 25050 strike while Put writing is seen at 25000 then 25050 strike. Option data suggests a broader trading range in between 24500 to 25500 zones while an immediate range between 24800 to 25300 levels.

# Today's News

- **NTPC Green** - Company said the fourth part capacity of 212.5 MW of the Khavda-I solar PV project in Gujarat, India, has been declared as commercially operational on Wednesday.
- **Sula Vineyards** - Media report that the Indian wine maker is in talks to acquire brands that sell whiskey, scotch and vodka.
- **PG Electroplast rises after tie-up with PAX India for POS device manufacturing** - Company has signed a definitive agreement with PAX India, a subsidiary of PAX Global Technology, to manufacture Point-of-Sale (POS) devices in India. PAX, a global leader in POS devices, to bring advanced digital payment solutions to India under the Make in India initiative.
- **Kesko Partners with IT companies for digital Transformation** - Finland base Kesko signed multi-year strategic partnerships with IT companies to boost data-driven business and improve digital shopping experience for customers. The Finnish retail group has chosen Tata Consultancy Services, CGI, Elisa, Futurece, Nitor, and Fujitsu as its main partners. The agreements cover the company's entire information technology service areas.
- **Vishnu Chemicals subsidiary begins commercial production of Strontium Carbonate at Atchutapuram unit** - Company announced that its wholly owned subsidiary, Vishnu Strontium Private Limited, has commenced commercial production of Strontium Carbonate at its manufacturing facility in Atchutapuram, Visakhapatnam, Andhra Pradesh.

## Global Market Update

- **European Market** - European stocks fell as a sharp selloff in technology heavyweights in the US weighed on market sentiment. Both Germany and France Index decline 0.4% each.
- **Asian Market** - Asian stocks fell, as technology shares tracked declines in US peers amid valuation concerns ahead of upcoming key events.
- **US Data** - FOMC Minutes Meeting.
- **Commodity** - Brent crude is up 1% to above \$66/bbl after a report signaled a decline in US stockpiles, while investors weighed the outlook for Ukraine-Russia truce talks.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	25,051	24,930	24,864	24,957	25,023	25,116	25,182	25,089
ADANIENT	2,391	2,372	2,356	2,373	2,390	2,407	2,424	2,406
ADANIPTS	1,372	1,358	1,352	1,362	1,368	1,378	1,385	1,375
APOLLOHOSP	7,876	7,813	7,763	7,820	7,869	7,925	7,974	7,918
ASIANPAINT	2,571	2,563	2,555	2,563	2,571	2,579	2,587	2,579
AXISBANK	1,083	1,078	1,075	1,079	1,081	1,085	1,087	1,084
BAJAJ-AUTO	8,821	8,764	8,710	8,766	8,819	8,875	8,928	8,873
BAJAJFINSV	1,959	1,949	1,934	1,947	1,962	1,974	1,989	1,977
BAJFINANCE	888	886	876	882	892	898	908	902
BEL	372	371	363	367	376	380	389	384
BHARTIARTL	1,930	1,926	1,910	1,920	1,936	1,946	1,962	1,952
CIPLA	1,545	1,533	1,521	1,533	1,545	1,556	1,568	1,557
COALINDIA	385	384	382	383	385	387	388	387
DRREDDY	1,246	1,238	1,232	1,239	1,245	1,252	1,258	1,251
EICHERMOT	5,935	5,905	5,872	5,904	5,937	5,968	6,001	5,970
ETERNAL	325	320	315	320	326	331	337	331
GRASIM	2,870	2,807	2,777	2,823	2,854	2,900	2,930	2,884
HCLTECH	1,496	1,458	1,442	1,469	1,485	1,512	1,527	1,500
HDFCBANK	1,988	1,979	1,973	1,981	1,986	1,994	1,999	1,992
HDFCLIFE	796	793	788	792	797	801	806	802
HEROMOTOCO	5,134	5,111	5,083	5,108	5,137	5,162	5,190	5,165
HINDALCO	701	698	694	697	702	705	710	706
HINDUNILVR	2,668	2,589	2,554	2,611	2,646	2,703	2,737	2,680
ICICIBANK	1,430	1,423	1,417	1,423	1,430	1,436	1,443	1,436
INDUSINDBK	778	777	769	773	782	786	795	790

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,495	1,441	1,420	1,458	1,478	1,516	1,537	1,499
ITC	406	405	403	404	407	409	412	410
JIOFIN	329	327	325	327	329	331	333	331
JSWSTEEL	1,084	1,067	1,058	1,071	1,080	1,093	1,102	1,089
KOTAKBANK	2,020	2,006	1,998	2,009	2,016	2,027	2,035	2,024
LT	3,593	3,580	3,558	3,575	3,598	3,615	3,638	3,620
M&M	3,392	3,335	3,308	3,350	3,377	3,419	3,446	3,404
MARUTI	14,220	14,200	14,099	14,159	14,261	14,321	14,423	14,362
NESTLEIND	1,191	1,157	1,144	1,168	1,180	1,204	1,216	1,193
NTPC	342	337	334	338	341	345	347	343
ONGC	238	237	236	237	238	239	240	239
POWERGRID	288	287	286	287	288	289	290	289
RELIANCE	1,412	1,410	1,401	1,406	1,416	1,421	1,431	1,425
SBILIFE	1,862	1,843	1,835	1,849	1,857	1,870	1,878	1,865
SBIN	829	827	825	827	829	831	834	832
SHRIRAMFIN	616	613	606	611	618	623	630	625
SUNPHARMA	1,635	1,616	1,609	1,622	1,629	1,642	1,650	1,637
TATACONSUM	1,105	1,079	1,069	1,087	1,097	1,115	1,125	1,107
TATAMOTORS	690	689	681	686	693	698	705	701
TATASTEEL	162	158	156	159	161	164	166	163
TCS	3,095	3,011	2,977	3,036	3,070	3,129	3,162	3,103
TECHM	1,526	1,487	1,471	1,498	1,515	1,543	1,560	1,532
TITAN	3,591	3,552	3,531	3,561	3,582	3,612	3,633	3,603
TRENT	5,457	5,432	5,396	5,427	5,462	5,493	5,528	5,498
ULTRACEMCO	12,872	12,765	12,691	12,781	12,856	12,946	13,021	12,930
WIPRO	251	245	242	247	250	254	257	253



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