



MOSt Market Roundup

Market Update

Nifty : 24,487.40 -97.65 (-0.40%)

Sensex : 80,235.59 -368.49 (-0.46%)

- Equity benchmark Nifty ended slightly lower as profit booking from higher levels kept market sentiment cautious ahead of key inflation data releases in both India and the US.
- Persistent FII selling and concerns over India-US trade negotiations, following the US announcement of a 50% tariff on Indian goods, further weighed on sentiment.
- Nifty declined 97 points, or 0.4%, to close at 24,487 after touching an intraday high of 24,702. Realty, private banks, and defense stocks slipped up to 1% due to profit booking, while fertilizer, select IT, auto, and pharma stocks registered modest gains.
- The Nifty Pharma index rose 0.7% after strong quarterly results from Zydus Life and Alkem Labs. Fertilizer stocks such as FACT and Chambal Fertilisers advanced 3% each after reports that China had eased restrictions on urea shipments to India.
- Globally, both Asian and European markets advanced after US President Donald Trump extended the China tariff deadline, initially set to expire today, and signaled openness to allowing US companies to resume some chip sales to China while prolonging the trade truce.

Technical Outlook:

- Nifty index opened flattish and after the initial gains, it slipped lower. It failed to hold above 24700 zones and anchored with minor attempts of recovery seen but it eventually faded. The index slipped to 24465 levels and closed with losses of around 100 points.
- It formed a bearish candle on the daily frame with longer upper shadow indicating pressure intact at the higher zones. Now if it manages to hold above 24442 zones then up move can be seen towards 24700 then 24800 zones while supports can be seen at 24350 then 24250 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 0.32% at 24550 levels. Positive setup seen in Alkem, Jindal Steel, MCX, Max Financial, Maruti, Dmart, Hero Motocorp, VBL, M&M and Dalmia Bharat while weakness in Astral, Kalyan Jewellers, Bajaj Finance, Godrej Properties, BDL, Concor, Solar Industries, Muthoot Finance, Angel One and Nestle India.
- On option front, Maximum Call OI is at 24600 then 24700 strike while Maximum Put OI is at 24500 then 24400 strike. Call writing is seen at 24700 then 24600 strike while Put writing is seen at 24550 then 24600 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24300 to 24700 levels.

Today's News

- **China Loosens Urea Exports to India in Sign of Thawing Tensions** - China has eased curbs on urea shipments to India, in the latest indication of a thaw in tensions between Beijing and New Delhi as US President Donald Trump's trade policies target the two Asian nations. India, the world's top importer of the crop nutrient, could take as much as 300,000 tons.
- **Rategain Technology** - Company has announced a strategic partnership with Air Astana JSC, the largest airline group in Central Asia and the Caucasus regions.
- **Lupin Ltd** - Company has partnered with Sandoz Group AG to commercialize its biosimilar ranibizumab across multiple regions, with Sandoz handling commercialization in the EU (excluding Germany), Switzerland, Norway, Australia, Hong Kong, Vietnam, and Malaysia. Lupin will manufacture the product and manage regulatory submissions. Sandoz also gains exclusive rights for commercialization in Canada.
- **Stallion India Fluorochemicals** - Company has entered into a memorandum of understanding with the state government of Rajasthan, India, to set up an R-32 refrigerant gas manufacturing unit in the Bhilwara district of Rajasthan, India.
- **Tata Teleservices** - Company is in pact with McAfee to strengthen cybersecurity for medium small and micro enterprises in India.
- **Gland Pharma** - Company has received US FDA approval for its injectable form of Cangrelor. Gland Pharma believes they were among the first to file for this product and may be eligible for 180 days of generic drug exclusivity.
- **Marksans Pharma Q1 FY26 results** - Net Profit Rs58.3cr (down 34.3% YoY), Revenue Rs620cr (up 5% YoY), Ebitda Rs100cr (down 22% YoY) and Ebitda Margin 16.1% vs 21.7% YoY.

Global Market Update

- **European Market** - European stocks rose before key US inflation data as luxury goods names outperformed after Washington extended a trade truce with Beijing. Both Germany and France Index advance 0.2% each.
- **Asian Market** - Asian stocks rose, led by technology shares, after President Donald Trump signaled a willingness to let US companies resume some chip sales to China and extended a trade truce with the country. Japan's Nikkei-225 index was the standout, gaining 2.8% to a record high as stocks such as Softbank Group Corp. surged. Trump's move on chip exports helped ease market concerns over escalating technology sanctions and potential supply-chain disruptions. Investors were also reassured by the extension of the tariff truce with China.
- **US Data** - Inflation (CPI).
- **Commodity** - Crude oil prices rebounded today, after dipping on Monday, following the news that the U.S. will delay the imposition of tariffs on China by 90 days as negotiations continue. Brent Crude marginally gain above \$66/bbl.

Pivot Table

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|------------|--------|--------|--------|--------|--------|--------|--------|--------|
| NIFTY 50 | 24,487 | 24,466 | 24,315 | 24,401 | 24,552 | 24,638 | 24,789 | 24,703 |
| ADANIENT | 2,295 | 2,267 | 2,244 | 2,269 | 2,292 | 2,317 | 2,340 | 2,315 |
| ADANIPORTS | 1,328 | 1,328 | 1,314 | 1,321 | 1,335 | 1,342 | 1,357 | 1,350 |
| APOLLOHOSP | 7,253 | 7,205 | 7,168 | 7,210 | 7,248 | 7,290 | 7,328 | 7,285 |
| ASIANPAINT | 2,480 | 2,474 | 2,457 | 2,468 | 2,486 | 2,497 | 2,514 | 2,503 |
| AXISBANK | 1,070 | 1,066 | 1,061 | 1,065 | 1,071 | 1,076 | 1,081 | 1,077 |
| BAJAJ-AUTO | 8,186 | 8,180 | 8,088 | 8,137 | 8,229 | 8,278 | 8,371 | 8,322 |
| BAJAJFINSV | 1,905 | 1,904 | 1,884 | 1,895 | 1,914 | 1,925 | 1,945 | 1,934 |
| BAJFINANCE | 853 | 852 | 830 | 841 | 863 | 875 | 897 | 885 |
| BEL | 380 | 380 | 376 | 378 | 382 | 384 | 388 | 385 |
| BHARTIARTL | 1,850 | 1,847 | 1,836 | 1,843 | 1,854 | 1,861 | 1,872 | 1,865 |
| CIPLA | 1,520 | 1,501 | 1,492 | 1,506 | 1,515 | 1,530 | 1,539 | 1,525 |
| COALINDIA | 385 | 381 | 379 | 382 | 384 | 387 | 389 | 386 |
| DRREDDY | 1,219 | 1,204 | 1,194 | 1,206 | 1,217 | 1,229 | 1,240 | 1,227 |
| EICHERMOT | 5,658 | 5,643 | 5,614 | 5,636 | 5,665 | 5,687 | 5,716 | 5,694 |
| ETERNAL | 305 | 305 | 301 | 303 | 307 | 309 | 312 | 310 |
| GRASIM | 2,738 | 2,705 | 2,678 | 2,708 | 2,735 | 2,765 | 2,792 | 2,762 |
| HCLTECH | 1,498 | 1,489 | 1,478 | 1,488 | 1,499 | 1,509 | 1,520 | 1,510 |
| HDFCBANK | 1,970 | 1,968 | 1,949 | 1,959 | 1,978 | 1,988 | 2,006 | 1,996 |
| HDFCLIFE | 765 | 758 | 751 | 758 | 765 | 773 | 780 | 773 |
| HEROMOTOCO | 4,644 | 4,571 | 4,530 | 4,587 | 4,628 | 4,685 | 4,727 | 4,670 |
| HINDALCO | 666 | 658 | 647 | 656 | 667 | 677 | 687 | 678 |
| HINDUNILVR | 2,484 | 2,480 | 2,444 | 2,464 | 2,500 | 2,520 | 2,557 | 2,537 |
| ICICIBANK | 1,421 | 1,420 | 1,411 | 1,416 | 1,425 | 1,430 | 1,439 | 1,434 |
| INDUSINDBK | 782 | 781 | 774 | 778 | 785 | 789 | 795 | 791 |

| Co. Name | Close | Low | S2 | S1 | PP | R1 | R2 | High |
|-------------|--------|--------|--------|--------|--------|--------|--------|--------|
| INFY | 1,426 | 1,421 | 1,409 | 1,418 | 1,429 | 1,438 | 1,449 | 1,441 |
| ITC | 416 | 415 | 413 | 414 | 417 | 419 | 422 | 420 |
| JIOFIN | 327 | 327 | 323 | 325 | 328 | 330 | 334 | 332 |
| JSWSTEEL | 1,047 | 1,046 | 1,037 | 1,042 | 1,051 | 1,056 | 1,065 | 1,060 |
| KOTAKBANK | 1,959 | 1,956 | 1,938 | 1,949 | 1,967 | 1,978 | 1,997 | 1,986 |
| LT | 3,680 | 3,673 | 3,639 | 3,659 | 3,694 | 3,714 | 3,748 | 3,728 |
| M&M | 3,236 | 3,185 | 3,157 | 3,196 | 3,225 | 3,264 | 3,293 | 3,253 |
| MARUTI | 12,847 | 12,606 | 12,451 | 12,649 | 12,804 | 13,002 | 13,157 | 12,959 |
| NESTLEIND | 1,090 | 1,089 | 1,076 | 1,083 | 1,096 | 1,103 | 1,117 | 1,110 |
| NTPC | 340 | 336 | 333 | 337 | 339 | 343 | 345 | 342 |
| ONGC | 235 | 234 | 232 | 234 | 235 | 237 | 238 | 236 |
| POWERGRID | 284 | 284 | 282 | 283 | 285 | 287 | 289 | 288 |
| RELIANCE | 1,381 | 1,375 | 1,359 | 1,370 | 1,386 | 1,397 | 1,413 | 1,402 |
| SBILIFE | 1,844 | 1,834 | 1,818 | 1,831 | 1,847 | 1,861 | 1,877 | 1,864 |
| SBIN | 821 | 820 | 817 | 819 | 822 | 824 | 828 | 826 |
| SHIRIRAMFIN | 612 | 611 | 606 | 609 | 614 | 617 | 622 | 619 |
| SUNPHARMA | 1,627 | 1,610 | 1,598 | 1,612 | 1,624 | 1,639 | 1,651 | 1,637 |
| TATACONSUM | 1,048 | 1,045 | 1,034 | 1,041 | 1,052 | 1,059 | 1,070 | 1,063 |
| TATAMOTORS | 655 | 651 | 645 | 650 | 656 | 660 | 666 | 661 |
| TATASTEEL | 160 | 159 | 157 | 159 | 160 | 162 | 163 | 162 |
| TCS | 3,040 | 3,027 | 2,985 | 3,012 | 3,054 | 3,082 | 3,124 | 3,096 |
| TECHM | 1,511 | 1,481 | 1,467 | 1,489 | 1,503 | 1,525 | 1,540 | 1,517 |
| TITAN | 3,485 | 3,460 | 3,419 | 3,452 | 3,493 | 3,526 | 3,567 | 3,534 |
| TRENT | 5,368 | 5,358 | 5,293 | 5,330 | 5,395 | 5,433 | 5,498 | 5,460 |
| ULTRACEMCO | 12,440 | 12,397 | 12,323 | 12,381 | 12,456 | 12,514 | 12,589 | 12,530 |
| WIPRO | 241 | 241 | 238 | 240 | 243 | 245 | 248 | 246 |

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