



# **MOSt Market Roundup**

# Market Update

**Nifty : 24,363.30 -232.85 (-0.95%)**

**Sensex : 79,857.79 -765.47 (-0.95%)**

- Equity benchmark Sensex tumbled nearly 800 points, while Nifty sank to a three-month low, slipping below the 24,400 mark, as concerns deepened over the ongoing uncertainty around a potential US-India trade deal. Sentiment weakened further after US President Trump ruled out any talks unless India stops importing oil from Russia. Adding to the pressure, Trump signed an executive order imposing an additional 25% tariff on Indian goods—raising the total tariff burden to 50%—in retaliation for India's continued Russian oil purchases.
- Persistent FII selling and heightened US-India trade tensions weighed heavily on markets, with the Sensex falling 765 points, or 1%, to close at 79,857, and the Nifty losing 232 points, or 1%, to settle at 24,363. The Nifty has now fallen for six straight weeks, shedding over 1,000 points (around 5%), marking its steepest losing streak since 2008.
- Selling was broad-based across sectors, with the Nifty Defence and Realty indices leading the declines, each down 2%. EMS stocks also remained under pressure, with Dixon Technologies (India) slipping alongside peers. PG Electroplast plunged 20% after trimming its FY26 revenue growth guidance in the wake of weak Q1 earnings. In the broader market, the Nifty 500 advance-decline ratio stood at 1:4, reflecting continued selling in mid- and small-cap stocks. PSU Banking major SBI ended on flat note after reported inline with expected Q1 results
- Globally, overnight US markets and Asian and European bourses ended mixed, supported by optimism that corporate earnings are holding up despite US tariffs and by hopes for a potential ceasefire in Ukraine.

#### Technical Outlook:

- Nifty index opened negative and sharply slipped in the first hour as the market responded to macro headwinds. Shallow rebound emerged in the early afternoon but sellers remained firmly in control, driving the index lower than its previous day's low and it closed with losses of around 230 points.
- It formed a bearish candle on the daily and weekly frame and has been making lower lows from the last five weeks. Now if it holds below 24442 zones then weakness could be seen towards 24200 then 24000 zones while hurdles have shifted lower to 24500 and 24650 zones.

#### Derivative Outlook:

- Nifty future closed negative with losses of 0.99% at 24430 levels. Positive setup seen in Cummins India, Max Financial, Titan, NTPC, Fortis, Pidilite Industries, HDFC Life, Paytm, CDSL, and Trent while weakness in Kalyan Jewellers, PG Electroplast, Coforge, Biocon, Mazagon Dock, Amber, Indus Tower, PI Industries, Tata Motors and Solar Industries.
- On option front, maximum Call OI is at 25000 then 24500 strike while maximum Put OI is at 24500 then 24000 strike. Call writing is seen at 24500 then 24600 strike while Put writing is seen at 24300 then 24000 strike. Option data suggests a broader trading range in between 23900 to 24800 zones while an immediate range between 24100 to 24500 levels.

# Today's News

- **DLF to invest Rs 23,500 cr to complete ongoing housing projects in Delhi-NCR, Mumbai** - Company will invest Rs 23,500 crore to complete its residential projects that have already been launched across Delhi-NCR and Mumbai.
- **Kalyan Jewellers May Expand Dubai Plant for US Markets** - Company may consider expanding its manufacturing operations in Dubai to navigate US tariffs, Executive Director Ramesh Kalyanaraman said in an interview with Bloomberg TV.
- **Moody's warns U.S. tariffs may hurt India's manufacturing push, slow growth** - U.S. President Donald Trump's steep 50% tariffs on Indian imports could severely undermine India's manufacturing ambitions and slow economic growth, Moody's Ratings said. Trump imposed an additional 25% tariff on Indian goods, citing India's continued purchases of Russian oil, taking the total tariff to 50%— far higher than those levied on other Asia-Pacific countries. Moody's said India's real GDP growth may slow by around 0.3 percentage points from its current forecast of 6.3% for the fiscal year ending March 2026.
- **Marksans Pharma** - Company received US Food and Drug Administration for Omeprazole delayed-release tablets. The drug is used to treat heart burn and other conditions.
- **Garden Reach announce Q1 FY26 stable results** - Net Profit Rs120cr (up 38% YoY), Revenue Rs1310cr (up 30% YoY), Ebitda Rs111.8cr (up 98.6% YoY) and Ebitda Margin 8.5% vs 5.6% YoY.
- **JK Tyre Q1** - Net profit Rs165cr (up 21.85 YoY), Ebitda margin 10.4% vs 13.7% (YoY), Ebitda Rs402cr (down 19.6% YoY) and Income Rs3869cr (down 6.3% YoY)

## Global Market Update

- **European Market** - European stocks edged higher, on track for their best week since May amid optimism that company earnings are weathering US tariffs and on hopes for a potential ceasefire in Ukraine. Both Germany and France Index gained 0.2% each.
- **Asian Market** - Asian equities rose slightly, with a key benchmark on track for a fifth-straight daily gain, led by a charge in Japan on strong corporate earnings and easing US tariff pressure.
- **US Data** - Consumer Credit.
- **Commodity** - Oil is trading flat at below \$67/bbl as traders judged that US efforts to end the war in Ukraine would not impact overall supplies, even as Washington penalized India for taking Moscow's crude.

# Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,363	24,338	24,181	24,272	24,429	24,520	24,677	24,586
ADANIENT	2,179	2,165	2,105	2,142	2,202	2,238	2,298	2,261
ADANIPORTS	1,325	1,318	1,294	1,310	1,333	1,349	1,372	1,357
APOLLOHOSP	7,099	7,066	6,989	7,044	7,121	7,176	7,254	7,199
ASIANPAINT	2,476	2,469	2,442	2,459	2,485	2,502	2,529	2,512
AXISBANK	1,059	1,054	1,038	1,049	1,065	1,075	1,091	1,080
BAJAJ-AUTO	8,218	8,185	8,135	8,176	8,227	8,268	8,319	8,277
BAJAJFINSV	1,919	1,906	1,895	1,907	1,918	1,930	1,942	1,930
BAJFINANCE	878	876	868	873	881	886	893	888
BEL	384	384	381	383	385	387	389	387
BHARTIARTL	1,860	1,856	1,832	1,846	1,870	1,884	1,908	1,894
CIPLA	1,487	1,478	1,471	1,479	1,486	1,495	1,502	1,494
COALINDIA	379	378	376	377	380	381	384	382
DRREDDY	1,215	1,195	1,189	1,202	1,208	1,222	1,228	1,215
EICHERMOT	5,671	5,656	5,623	5,647	5,679	5,703	5,735	5,712
ETERNAL	300	298	296	298	300	302	305	302
GRASIM	2,692	2,673	2,628	2,660	2,704	2,736	2,781	2,749
HCLTECH	1,476	1,459	1,449	1,463	1,473	1,486	1,496	1,482
HDFCBANK	1,972	1,970	1,955	1,964	1,978	1,987	2,001	1,993
HDFCLIFE	760	756	752	756	760	764	769	765
HEROMOTOCO	4,600	4,588	4,509	4,555	4,633	4,679	4,757	4,712
HINDALCO	674	669	659	667	676	684	694	686
HINDUNILVR	2,500	2,487	2,462	2,481	2,506	2,524	2,549	2,530
ICICIBANK	1,432	1,432	1,422	1,427	1,437	1,442	1,453	1,448
INDUSINDBK	781	779	760	770	789	800	819	809

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,424	1,417	1,409	1,416	1,425	1,432	1,441	1,433
ITC	414	413	412	413	414	416	417	415
JIOFIN	321	320	316	319	322	325	328	326
JSWSTEEL	1,047	1,042	1,024	1,035	1,053	1,065	1,083	1,071
KOTAKBANK	1,955	1,948	1,916	1,936	1,968	1,987	2,019	2,000
LT	3,610	3,600	3,562	3,586	3,624	3,648	3,686	3,662
M&M	3,142	3,136	3,085	3,113	3,164	3,193	3,243	3,215
MARUTI	12,567	12,564	12,458	12,512	12,619	12,673	12,780	12,725
NESTLEIND	1,098	1,093	1,073	1,085	1,106	1,118	1,139	1,126
NTPC	335	330	326	331	334	338	342	338
ONGC	233	233	231	232	234	235	236	235
POWERGRID	285	284	282	284	285	286	288	286
RELIANCE	1,366	1,365	1,344	1,355	1,376	1,387	1,408	1,397
SBILIFE	1,838	1,831	1,807	1,822	1,847	1,862	1,886	1,871
SBIN	803	790	782	792	800	810	818	808
SHIRIRAMFIN	609	608	596	602	615	621	634	627
SUNPHARMA	1,588	1,581	1,569	1,578	1,590	1,600	1,611	1,602
TATACONSUM	1,048	1,043	1,032	1,040	1,051	1,059	1,070	1,062
TATAMOTORS	631	630	615	623	638	646	661	653
TATASTEEL	158	157	155	157	158	160	161	160
TCS	3,032	3,025	3,004	3,018	3,039	3,053	3,074	3,060
TECHM	1,482	1,474	1,462	1,472	1,484	1,494	1,506	1,496
TITAN	3,467	3,403	3,367	3,417	3,453	3,503	3,540	3,490
TRENT	5,308	5,239	5,171	5,240	5,307	5,375	5,442	5,374
ULTRACEMCO	12,167	12,135	12,026	12,096	12,206	12,276	12,386	12,315
WIPRO	239	238	235	237	240	242	245	243

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