

MOST Market Roundup



Market Update

Nifty : 24,596.15 +21.95 (+0.09%)

Sensex : 80,623.26 +79.27 (+0.10%)

- Equity benchmarks Sensex and Nifty staged a strong recovery, rebounding over 1% from their intra-day lows as buying intensified in the final hour of trade. The rebound was fueled by positive sentiment following news that the US and Russia had agreed on a venue for a potential meeting between Presidents Donald Trump and Vladimir Putin, raising hopes for a ceasefire in Ukraine.
- Investor concerns were further eased after reports indicated that the impact of President Trump's sudden decision to double tariffs on Indian exports would likely be limited, suggesting minimal disruption for listed companies and leaving room for negotiations before the August 27 deadline.
- This optimism led to short covering across several sectors, including mid-cap, small-cap, auto, metals, defense, and FMCG — all of which bounced back over 1% from their intra-day lows. The Nifty ended the session with a marginal gain of 22 points or 0.1% to close at 24,596 after dipping to an intra-day low of 24,344.
- Earlier in the day, the Nifty had fallen nearly 1% after President Trump signed an executive order imposing an additional 25% tariff on Indian goods, raising the total tariff burden to 50% in response to India's continued oil imports from Russia.
- However, renewed optimism around easing geopolitical tensions and the possibility of US-India trade talks improved investor sentiment. Global markets also reflected this positive mood, with US index futures and European equities climbing up to 1% on hopes of a ceasefire between Russia and Ukraine.

Technical Outlook:

- Nifty index opened on a negative note around the 24460 mark, with bears dominating the trend through the first half of the session, dragging the index down to the 24350 zone. Sustained selling pressure was evident as bears remained in control for most of the day. However, in a dramatic turnaround during the last hour, bulls staged a strong comeback, lifting the index by over 250 points from the day's low. This sharp intraday rebound brought much-needed relief and helped the index close well off its lows.
- On the daily chart, Nifty formed a bullish candle with a long lower shadow, reflecting buying interest at lower levels. Follow-through buying in the next session will be crucial to confirm this reversal attempt. Now if it manages to cross and hold above 24600 zones strength can be seen towards 24750 and 24900 zones, else weakness can be seen towards 24442 and 24350 zones.

Derivative Outlook:

- Nifty future closed positive with gains of 0.33% at 24715 levels. Positive setup seen in Asian Paints, Hero MotoCorp, Delhivery, JSW Steel, MCX, TVS Motor, Indian Bank, Dalmia Bharat, Jindal Steel, and Lupin while weakness in BHEL, PG Electroplast, PNB Housing, KFIN Tech, SRF, PFC, Indus Tower, PI Industries, Tata Motors and Solar Industries.
- On option front, Maximum Call OI is at 24700 then 25000 strike while Maximum Put OI is at 24600 then 24500 strike. Call writing is seen at 24600 then 24700 strike while Put writing is seen at 24600 then 24500 strike. Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24400 to 24900 levels.

Today's News

- **Fineotex Chemical** -Company commenced new manufacturing facility at Ambernath to expand production capacity.
- **Sigachi Industries** - A leading name in pharmaceutical excipients and specialty ingredients, has begun civil works for a major capacity expansion at its Dahej SEZ unit in Gujarat. The company has informed that it is establishing a new 12,000 MTPA Microcrystalline Cellulose (MCC) facility as part of its ongoing commitment to scale operations, with a focus on safety, quality, and global leadership.
- **Reliance flags crude supply risks amid US tariff blow on Indian exports** - Company has raised concerns that ongoing global tensions, including tariffs and sanctions, may disrupt oil trade and hit refining margins. In its latest annual report, the Mukesh Ambani-led company pointed to volatile crude prices driven by sanctions, shifting tariff rules, and output decisions by the Organisation of the Petroleum Exporting Countries (OPEC) and non-OPEC countries, news agency Reuters reported.
- **Hero MotoCorp Q1 FY26 Conference Call** - Our retail market share recovered this quarter. Onam and Ganpati will be key festivals leading to growth in Q2. Company temporarily paused production in April 2025 due to maintenance and has now normalized. We have a forthcoming launch of 125 cc. Reached highest market share in June in scooter share at 9.4%. Market share in EV stood at 7% in June, double from last year.
- **Coal India permits sale of power under fuel supply pact in open market** - Comapny has approved the sale of un-requisitioned surplus (URS) power by thermal power plants (TPPs) using its linkage coal under long- and medium-term Fuel Supply Agreements (FSAs) in the open power market and exchanges, effective August 1, 2025.
- **Page Industries** - Company announce dividend of Rs 150/share.
- **Rategain Q1 FY26 results** - Net Profit Rs47cr (up 4% YoY), Revenue Rs273cr (up 5% YoY) Ebitda Flat Rs49.7cr (YoY) and Ebitda Margin 18.2% vs 19.2% YoY.

Global Market Update

- **European Market** - European stocks and US Index Future rose on one of the last busy days of the earnings season, as optimism over a potential ceasefire in Ukraine rose. Travel and insurance stocks led the gains while defense stocks decline on hope of reduce geo-political tension after the news that the Russia and the US have agreed on a venue for a potential meeting between presidents Donald Trump and Vladimir Putin - Interfax reported. European market gained 0.8% while US Index Future rose 0.5%
- **Asian Market** - Asian stocks rose, led by technology stocks as some of the region's largest chipmakers were expected to win exemptions from Donald Trump's threatened 100% chip tariff. Taiwan Index surged over 2% after the US President Donald Trump said he would impose a 100% tariff on imports that include semiconductors, though would exempt companies moving production to the US.
- **US Data** - Non-farm productivity and Initial Jobless claims.
- **Commodity** - Oil prices rise 1% to above \$68/bbl, after Trump escalated trade tensions by announcing steep tariffs on Indian imports. A surprise 3mn barrel draw in U.S. crude inventories helped to boost prices despite fears of oversupply.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,596	24,344	24,235	24,415	24,525	24,706	24,815	24,634
ADANIENT	2,246	2,203	2,156	2,201	2,248	2,293	2,340	2,295
ADANIPTS	1,348	1,315	1,297	1,322	1,340	1,365	1,383	1,358
APOLLOHOSP	7,189	7,054	7,003	7,096	7,147	7,240	7,291	7,198
ASIANPAINT	2,508	2,467	2,452	2,480	2,495	2,523	2,538	2,510
AXISBANK	1,080	1,065	1,059	1,070	1,075	1,085	1,090	1,080
BAJAJ-AUTO	8,241	7,859	7,726	7,983	8,116	8,374	8,507	8,249
BAJAJFINSV	1,921	1,891	1,873	1,897	1,915	1,939	1,957	1,933
BAJFINANCE	882	867	862	872	877	887	892	882
BEL	388	384	381	384	387	391	394	390
BHARTIARTL	1,920	1,909	1,897	1,908	1,921	1,933	1,945	1,933
CIPLA	1,490	1,464	1,449	1,469	1,485	1,505	1,520	1,500
COALINDIA	379	374	371	375	378	382	384	380
DRREDDY	1,198	1,183	1,171	1,184	1,197	1,211	1,224	1,210
EICHERMOT	5,677	5,588	5,547	5,612	5,653	5,718	5,760	5,695
ETERNAL	303	288	283	293	298	308	313	303
GRASIM	2,742	2,719	2,691	2,716	2,744	2,770	2,798	2,773
HCLTECH	1,479	1,451	1,442	1,460	1,470	1,489	1,498	1,479
HDFCBANK	1,998	1,977	1,967	1,983	1,992	2,007	2,017	2,002
HDFCLIFE	757	747	743	750	754	761	765	758
HEROMOTOCO	4,666	4,422	4,335	4,501	4,588	4,753	4,840	4,675
HINDALCO	690	674	669	679	685	695	700	690
HINDUNILVR	2,516	2,495	2,469	2,493	2,518	2,542	2,567	2,544
ICICIBANK	1,441	1,429	1,421	1,431	1,439	1,450	1,458	1,448
INDUSINDBK	809	789	782	795	803	816	823	810

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,441	1,414	1,405	1,423	1,432	1,451	1,460	1,442
ITC	414	412	410	412	413	415	417	415
JIOFIN	327	317	313	320	324	331	335	328
JSWSTEEL	1,073	1,046	1,036	1,054	1,065	1,083	1,094	1,075
KOTAKBANK	1,994	1,965	1,954	1,974	1,985	2,005	2,015	1,996
LT	3,642	3,599	3,580	3,611	3,630	3,661	3,680	3,649
M&M	3,206	3,161	3,130	3,168	3,199	3,237	3,267	3,230
MARUTI	12,625	12,429	12,344	12,485	12,569	12,710	12,794	12,654
NESTLEIND	2,241	2,215	2,203	2,222	2,234	2,253	2,266	2,246
NTPC	331	329	327	329	331	332	334	332
ONGC	234	231	230	232	233	235	236	234
POWERGRID	286	283	282	284	285	287	288	286
RELIANCE	1,391	1,366	1,356	1,373	1,384	1,401	1,411	1,394
SBILIFE	1,860	1,835	1,825	1,842	1,853	1,870	1,881	1,863
SBIN	806	793	789	797	802	810	815	807
SHRIRAMFIN	627	618	614	620	625	632	637	630
SUNPHARMA	1,600	1,571	1,558	1,579	1,592	1,613	1,626	1,605
TATACONSUM	1,052	1,039	1,031	1,042	1,049	1,060	1,067	1,057
TATAMOTORS	650	636	630	640	646	656	662	652
TATASTEEL	160	156	155	157	159	161	162	160
TCS	3,049	3,011	2,997	3,023	3,037	3,064	3,078	3,052
TECHM	1,488	1,450	1,435	1,461	1,477	1,503	1,519	1,492
TITAN	3,402	3,378	3,346	3,374	3,406	3,433	3,465	3,437
TRENT	5,316	5,211	5,093	5,204	5,322	5,434	5,552	5,440
ULTRACEMCO	12,292	12,125	12,058	12,175	12,242	12,359	12,426	12,309
WIPRO	243	239	237	240	242	244	246	243

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