



MOSt Market Roundup

Market Update

Nifty : 24,565.35 -203.00 (-0.82%)

Sensex : 80,599.91 -585.67 (-0.72%)

- Equity benchmark Sensex plunged over 600 points, while the Nifty hit a two-month low, closing below the 24,600 mark amid widespread selling across sectors. Market sentiment was weighed down by concerns over the newly imposed 25% U.S. tariff on Indian exports, persistent FII selling, and weakness in global markets.
- Asian, European, and U.S. index futures dropped around 1% after President Trump signed an executive order introducing “reciprocal” tariffs on multiple countries, with rates ranging from 10% to 41%, set to take effect in seven days. The move has sparked fears of rising inflation and slowing global growth.
- Nifty fell 203 points, or 0.8%, to close at 24,565. Key sectors such as auto, metal, IT, and pharma declined 2–3% amid concerns over the U.S. trade action. However, select FMCG stocks rallied sharply after companies like HUL, Dabur India, and Emami reported strong Q1 results, pushing the Nifty FMCG Index up nearly 1%. The Nifty 500 stocks advance-decline ratio stood at 1:4, reflecting heavy selloff in mid- and small-cap stocks.

Technical Outlook:

- Nifty index opened negative and slipped in the first tick which was followed by recovery above its opening levels. However it failed to cross 24800 zones and slipped lower to 24600 zones. Intraday price action traced weakness and rejected all minor attempts of buying to finally close with losses of around 200 points.
- It formed a bearish candle on daily as well as weekly frame and has been making lower lows from the last four weeks. Now if it holds below 24600 zones, then weakness could be seen towards 24442 then 24250 zones while hurdles have shifted lower to 24800 and 24950 zones.

Derivative Outlook:

- Nifty future closed negative with losses of 1.02% at 24618 levels. Positive setup seen in Kaynes Technology, TVS Motors, Ambuja Cements, Marico, Asian Paints, Jindal Stainless, Dabur, Britannia, Godrej Consumer Product, and Cummins India while weakness in PNB Housing finance, IIFL Finance, Aurobindo Pharma, Sun Pharma, Indus Tower, Granules, Cipla, BDL, BPCL and Tata Steel.
- On option front, Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24200 then 24000 strike. Call writing is seen at 24700 then 24800 strike while Put writing is seen at 24200 then 24400 strike. Option data suggests a broader trading range in between 24000 to 25000 zones while an immediate range between 24300 to 24800 levels.

Today's News

- **Manufacturing PMI hits 16-month high at 59.1 in July on high demand** - Manufacturing sector grew sharply in July, with the HSBC India Manufacturing Purchasing Managers' Index (PMI) climbing to a 16-month high of 59.1, up from 58.4 in June.
- **Adani Power** - Company approve stock split each share into five.
- **Amber Enterprises** - Company's CEO Jasbir Singh's remarks that the company is confident of outpacing industry growth by 10-12% by the year-end. He added that they are targeting \$1 billion in revenue from electronics in the next three years. Source: CNBC-TV18.
- **Suzlon** - Company has secured a 381 MW wind energy order from Zellestra India and its affiliates for its first-ever Firm and Dispatchable Renewable Energy (FDRE) project.
- **IFB Agro** - The company acquired Cargill India's entire commercial compound shrimp feed and freshwater fish feed business as a going concern on a slump sale basis for Rs110 crore.
- **July auto sales** - Escorts sales at 7154 unit (up 2.7% YoY), Eicher motorcycle sales at 88045 unit, up 31% (YoY), Bajaj Auto at 366000 unit (up 3.6% YoY), Atul Auto sales at 2717 (up 5.6% YoY), VST Tillers sales at 6571 unit (up 18.5% YoY), Ashok Leyland sales at 15064 unit (up 8% YoY), TVS Motor sales at 456350 unit (up 29% YoY).

Global Market Update

- **European Market** - European stocks declined on renewed trade jitters as President Donald Trump announced new tariff rates, including a 39% levy on imports from Switzerland. Both Germany and France Index decline 1% each.
- **Asian Market** - Asian stocks fell following U.S. stock futures lower, after President Trump announced steeper tariffs against dozens of countries while delaying the effective date by a week. The U.S. will raise tariffs on scores of nations on Aug. 7, according to an executive order Trump signed on Thursday. When the action is taken, the result will be significantly higher duties on virtually every U.S. trading partner.
- **US Data** - Change in Nonfarm payroll.
- **Commodity** - Crude oil prices decline over 1% to below \$72/bbl as traders weighed the impact of the new US tariffs, which could hinder economic activity and dampen global fuel demand growth.

Pivot Table

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
NIFTY 50	24,565	24,535	24,379	24,472	24,628	24,721	24,877	24,784
ADANIENT	2,342	2,333	2,261	2,301	2,373	2,413	2,485	2,445
ADANIPORTS	1,350	1,343	1,323	1,336	1,356	1,370	1,389	1,376
APOLLOHOSP	7,360	7,332	7,203	7,282	7,410	7,488	7,616	7,538
ASIANPAINT	2,434	2,378	2,334	2,384	2,428	2,478	2,522	2,472
AXISBANK	1,062	1,060	1,053	1,057	1,064	1,068	1,075	1,071
BAJAJ-AUTO	8,055	7,952	7,893	7,974	8,033	8,114	8,172	8,091
BAJAJFINSV	1,920	1,911	1,870	1,895	1,936	1,962	2,003	1,978
BAJFINANCE	877	873	859	868	882	891	905	896
BEL	377	376	372	374	379	382	386	384
BHARTIARTL	1,878	1,878	1,850	1,864	1,892	1,906	1,934	1,920
CIPLA	1,505	1,494	1,461	1,483	1,516	1,538	1,572	1,550
COALINDIA	373	371	364	369	375	379	385	381
DRREDDY	1,221	1,214	1,186	1,204	1,231	1,249	1,277	1,259
EICHERMOT	5,518	5,475	5,359	5,439	5,554	5,634	5,749	5,670
ETERNAL	305	304	300	302	306	309	313	310
GRASIM	2,732	2,716	2,688	2,710	2,738	2,760	2,789	2,767
HCLTECH	1,450	1,450	1,439	1,445	1,456	1,461	1,473	1,467
HDFCBANK	2,017	2,009	1,999	2,008	2,018	2,027	2,037	2,028
HDFCLIFE	742	740	730	736	746	752	762	756
HEROMOTOCO	4,309	4,240	4,208	4,259	4,290	4,341	4,372	4,322
HINDALCO	674	671	664	669	676	681	689	683
HINDUNILVR	2,554	2,537	2,416	2,485	2,606	2,675	2,797	2,728
ICICIBANK	1,470	1,470	1,460	1,465	1,475	1,480	1,490	1,485
INDUSINDBK	784	780	768	776	787	795	806	799

Co. Name	Close	Low	S2	S1	PP	R1	R2	High
INFY	1,468	1,466	1,444	1,456	1,478	1,490	1,511	1,499
ITC	417	412	408	412	416	420	423	419
JIOFIN	330	326	323	326	330	333	336	333
JSWSTEEL	1,028	1,024	1,005	1,016	1,035	1,047	1,066	1,054
KOTAKBANK	1,996	1,972	1,957	1,976	1,992	2,011	2,027	2,007
LT	3,595	3,578	3,545	3,570	3,603	3,628	3,661	3,636
M&M	3,165	3,117	3,074	3,119	3,162	3,208	3,251	3,205
MARUTI	12,275	12,273	11,936	12,106	12,442	12,612	12,948	12,779
NESTLEIND	2,275	2,243	2,224	2,249	2,269	2,294	2,313	2,288
NTPC	331	330	327	329	332	334	337	335
ONGC	236	234	230	233	237	240	244	241
POWERGRID	291	286	283	287	290	293	296	293
RELIANCE	1,394	1,384	1,373	1,384	1,395	1,405	1,416	1,406
SBILIFE	1,801	1,789	1,757	1,779	1,811	1,834	1,866	1,843
SBIN	793	792	786	790	795	799	804	801
SHIRIRAMFIN	616	612	600	608	620	628	640	632
SUNPHARMA	1,629	1,608	1,557	1,593	1,644	1,680	1,731	1,695
TATACONSUM	1,069	1,067	1,052	1,061	1,075	1,084	1,098	1,090
TATAMOTORS	650	647	634	642	655	663	676	668
TATASTEEL	153	153	149	151	154	156	160	158
TCS	3,001	3,000	2,976	2,988	3,013	3,025	3,049	3,037
TECHM	1,436	1,432	1,415	1,425	1,443	1,453	1,470	1,460
TITAN	3,313	3,307	3,282	3,298	3,322	3,338	3,363	3,347
TRENT	5,179	5,005	4,883	5,031	5,153	5,301	5,424	5,276
ULTRACEMCO	12,124	12,075	11,949	12,036	12,163	12,250	12,377	12,289
WIPRO	242	242	239	241	244	245	249	247

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