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# Fundamental Outlook

# Global Market Setup



- **US Market ended lower** after data showing services activity unexpectedly contracted stoked concerns about the underlying of the economy just as the quarterly earnings season continues.
- **Dow** closed **down by 0.1%** ; S&P 500 **down -0.4%** and **Nasdaq ended -0.7% lower**
- **European markets ended the day flat with gain of ~0.1-0.2%**
- Dow futures is currently trading **with gains of 0.1% (25 points up)**
- **Most Asian markets** are trading on a mixed note following weaker than expected US July PMI data.

**Global Cues: Muted**

# Indian Market Setup



- **Nifty50** ended **lower by 73 points at 24,650 (-0.3%)** as investor sentiment weakened following fresh tariff threats from U.S. President Trump over India's continued imports of Russian oil.
- RBI's credit policy announcement today. Expectation are that the central bank is widely expected to keep interest rates unchanged, the market will be closely watching the RBI's commentary on the evolving US-India trade tensions.
- **Nifty Midcap100 and Smallcap100 declined by 0.4% and 0.2%** respectively.
- **FIIs: -₹23cr; DIIs - +₹3,840cr**
- **GIFT Nifty** is trading **50 points higher (0.2%)**

**Domestic Cues: Flattish**

# Stocks in News



6-Aug-25

**The pace of project awarding by NHAI has remained subdued in the initial months of FY26.** Only ~180km of projects were awarded during Apr'25–Jul'25, against the annual target of 5,000km. The slow start is attributed to a mix of factors, including postelection policy reviews, procedural delays, and a temporary shift in focus towards project execution rather than new awards. The overall muted awarding hurt order inflows for several road construction companies.

View: **Negative**

**Defence Stocks:** Defence Acquisition Council (DAC) clears proposals worth Rs 67,000 crore to enhance operational capability of the Armed Forces

View: **Positive**

**Astra Microwave Products** has received an order for a total consideration of Rs.135 crores inclusive of taxes for upgradation of Ground based Radar system from DRDO, to be delivered within a period of 18 months.

View: **Positive**

**Results today:** Bajaj Auto, Hero Motocorp, Trent, Divis Labs etc.

**IPO Listing:** NSDL, Sri Lotus Developers, M&B Engineering

# Fundamental Actionable Idea



6-Aug-25

## Bharti Airtel

**CMP ₹1932, TP ₹2200, 14% Upside, Buy, MTF Stock**

- Bharti reported a good 1QFY26, with slightly better performance in Airtel Africa (5% beat). India wireless was also slightly ahead of estimates with ~3% QoQ increase in India wireless revenue and EBITDA as higher ARPU and better incremental margins offset slight moderation in subscriber net adds.
- Consolidated EBITDA at INR278b (21% YoY, 2% above), increased 3% QoQ, driven by robust performance in Home Broadband and Airtel Africa ( both up 8% QoQ).
- Adjusted for exceptional items in past quarters, PAT at INR59.5b grew 14% QoQ (+103% YoY).
- Capex normalized after a sharp increase in 4QFY25, while reported net debt declined sharp ~INR130b, driven by robust ~INR143b FCF (after interest and leases) generation (vs. ~INR97b for 4QFY25).

**View: Buy**

# Fundamental Actionable Idea



6-Aug-25

## Avalon Technologies

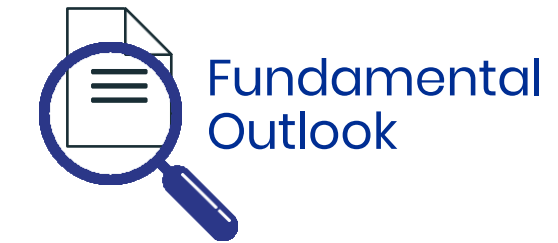
**CMP ₹856, TP ₹1030, 20% Upside, Buy, MTF Stock**

- Revenue at Rs3.23bln vs Rs1.99 bln YoY.
- EBITDA at Rs299mln vs Rs44 mln YoY. EBITDA margin improved from 2.19% to 9.24% in Q1FY26.
- Net profit at Rs142 million as compared to loss of Rs23 mln.
- Focus on tapping high-growth EMS markets in India & US. Strategy includes hybrid manufacturing model, integrating design to box-build
- Targeting profitable growth in aerospace, complex & mission-critical segments
- Expanding wallet share via up-selling & cross-selling to established clients
- Collaborating with emerging pioneers in clean energy tech to drive future growth

**View: Buy**



# Focus Investment Ideas



## All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
LT Foods	Buy	474	600	27%
Time Technoplast	Buy	467	578	24%
Kaynes Tech	Buy	6,340	7300	15%
ICICI Bank	Buy	1,445	1,650	14%
Vishal Mega Mart	Buy	146	165	13%



# Technical Outlook

# Nifty Technical Outlook



6-Aug-25

**NIFTY (CMP : 24649)** Nifty immediate support is at 24550 then 24442 zones while resistance at 24800 then 24900 zones. Now if it holds above 24600 zones, then bounce could be seen towards 24800 then 24900 zones else weakness can be seen towards 24550 and 24442 zones.

1-Nifty50 - 05/08/25



Investment in securities market are subject to market risks, read all the related documents carefully before investing.

# Bank Nifty Technical Outlook



6-Aug-25

**BANK NIFTY (CMP : 55360)** Bank Nifty support is at 55000 then 54750 zones while resistance at 55555 then 55750 zones. Now till it holds below 55555 zones some weakness could be seen towards 55000 then 54750 zones while on the upside hurdle is seen at 55555 then 55750 levels.

1-Niftybank - 05/08/25



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# Sectoral Performance

6-Aug-25

	Closing	% Change			
Indices	05-Aug	1-day	2-days	3-days	5-days
NIFTY 50	24650	-0.30%	0.34%	-0.48%	-0.69%
NIFTY BANK	55360	-0.47%	-0.46%	-1.08%	-1.53%
NIFTY MIDCAP 100	57207	-0.39%	1.01%	-0.34%	-1.34%
NIFTY SMALLCAP 250	16974	-0.32%	0.66%	-0.99%	-1.99%
NIFTY FINANCIAL SERVICES	26374	-0.39%	-0.45%	-1.04%	-1.23%
NIFTY PRIVATE BANK	26874	-0.30%	-0.17%	-0.78%	-1.03%
NIFTY PSU BANK	6849	-0.15%	1.11%	-0.03%	-1.51%
NIFTY IT	35035	-0.48%	1.11%	-0.76%	-0.96%
NIFTY FMCG	55734	-0.72%	-0.82%	-0.14%	1.53%
NIFTY OIL & GAS	11045	-0.96%	-0.42%	-1.93%	-3.50%
NIFTY PHARMA	21970	-0.83%	-0.19%	-3.52%	-4.78%
NIFTY AUTO	23876	0.37%	1.99%	0.93%	-0.05%
NIFTY METAL	9336	0.09%	2.57%	0.54%	-0.78%
NIFTY REALTY	908	-0.46%	1.31%	-0.49%	-2.01%
NIFTY INDIA DEFENCE	7875	0.85%	3.40%	1.26%	0.84%
NIFTY CPSE	6354	0.04%	0.59%	-0.46%	-1.22%

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# Technical Trading Idea

6-Aug-25

## SBILIFE

(Mcap ₹ 1,86,137 Cr.)

F&O Stock, MTF Stock

- Trendline breakout near life highs.
- Strong bodied bullish candle.
- Respecting 50 DEMA support zones.
- Rising volumes.
- RSI momentum indicator positively placed.
- We recommend to buy the stock at CMP ₹1857 with a SL of ₹1788 and a TGT of ₹1970.

RECOs	CMP	SL	TARGET	DURATION
Buy	1857	1788	1970	Weekly



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# Stocks On Radar

6-Aug-25

## EICHERMOT

(CMP: 5661, Mcap ₹ 1,55,817 Cr.)

F&O Stock, MTF Stock

- Falling supply trendline breakout above 5720.
- Higher than average traded volumes.
- RSI momentum indicator rising.
- Immediate support at 5510.



## MAXHEALTH

(CMP: 1274, Mcap ₹ 1,23,842 Cr.)

F&O Stock, MTF Stock

- Stock in overall uptrend.
- Inside bar pattern on weekly scale.
- Respecting 20 WEMA
- RSI indicator positively placed.
- Immediate support at 1205.





# Derivative Outlook



# Derivative Outlook



- Nifty August future closed at 24,707.80 with a premium of 58.25 point v/s 70.35 point premium in the last session.
- Nifty Put/Call Ratio (OI) decreased from 0.94 to 0.83 level.
- India VIX decreased by 2.13% to 11.71 level.

# FII Cash & Derivative Activity



6-Aug-25

- FIIs on Derivatives front : Short build up in Index Futures, call and put buying in index options
- In the cash market : FIIs were net sellers to the tune of 2384 Cr while DIIs were net buyers worth 2789 Cr.
- FIIs long short ratio : Decreased to 8.42%

## INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
30-Jul-25	-2383	-199	2807	5831	30-Jul-25	-3620	2970	5136	1570	30-Jul-25	-11909	12134	21484	-15040	30-Jul-25	-13460	-32793	23955	28967
31-Jul-25	-34463	2221	-17500	-24283	31-Jul-25	-5399	-2111	-52853	-13662	31-Jul-25	-109047	-119845	-133669	-173140	31-Jul-25	-65953	-147342	-110955	-211451
1-Aug-25	17187	362	83	11100	1-Aug-25	5781	-1186	20607	3530	1-Aug-25	24656	4212	-5750	34834	1-Aug-25	14320	-17805	26785	34652
4-Aug-25	-2921	-46	809	326	4-Aug-25	-365	0	-425	-1042	4-Aug-25	-17720	4946	16902	-6603	4-Aug-25	3181	30895	-27929	-8622
5-Aug-25	8468	24	-140	5645	5-Aug-25	2798	-1700	11684	1215	5-Aug-25	34780	7551	-15846	-4860	5-Aug-25	-669	-12590	26032	8852

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
30-Jul-25	14847	0	1988	31799	30-Jul-25	-102932	0	26659	124907	30-Jul-25	182283	4000	-22104	110226	30-Jul-25	119412	0	31074	123919
31-Jul-25	-1769901	-1500	-268816	-818744	31-Jul-25	-1767561	0	-281715	-809684	31-Jul-25	-1153110	-3022	-241671	-582052	31-Jul-25	-1188753	0	-275416	-515686
1-Aug-25	968178	0	96652	285365	1-Aug-25	866859	0	136729	346606	1-Aug-25	236538	0	84721	219109	1-Aug-25	346106	0	67461	126800
4-Aug-25	2865	0	8355	124094	4-Aug-25	193864	0	-22737	-35812	4-Aug-25	495729	0	-5401	166995	4-Aug-25	465365	0	27207	164753
5-Aug-25	383260	0	42959	55717	5-Aug-25	257934	0	36276	187725	5-Aug-25	43679	-5140	49927	-15032	5-Aug-25	47219	0	21419	4794

Today's OI Changes (in contracts)										Cumulative Positions (in contracts)									
	Index Futures			Index Calls			Index Puts				Index Futures			Index Calls			Index Puts		
	Long	Short	Net	Long	Short	Net	Long	Short	Net		Long	Short	Net	Long	Short	Net	Long	Short	Net
Clients	8468	2798	5670	383260	257934	125326	43679	47219	-3540	Clients	207549	89052	118497	2590223	2562314	27909	1801991	2227267	-425276
DII	24	-1700	1724	0	0	0	-5140	0	-5140	DII	62935	29518	33417	70	0	70	19634	0	19634
FII	-140	11684	-11824	42959	36276	6683	49927	21419	28508	FII	17090	185864	-168774	335018	374810	-39792	456499	259607	196892
Pro	5645	1215	4430	55717	187725	-132008	-15032	4794	-19826	Pro	46349	29489	16860	931462	919649	11813	942519	733768	208751

FII Derivatives Activity		Index Long Short Ratio	
Segment	Net Amount (in Cr)		
Index Futures	-2249	Clients	69.98%
Index Options	6828	DII	68.07%
Stock Futures	-3274	FII	8.42%
Stock Options	303	Pro	61.12%

Institutions Activity in Cash Segment - Net Value (in Cr)							
	5-Aug-25	4-Aug-25	1-Aug-25	31-Jul-25	30-Jul-25	29-Jul-25	28-Jul-25
FIIs	-2383.44	-2403.89	-2821.45	-5538.19	-942.43	-4576.97	-5876.76
DIIs	2788.87	4256.55	2718.41	6171	1805.1	6027.24	6599.19



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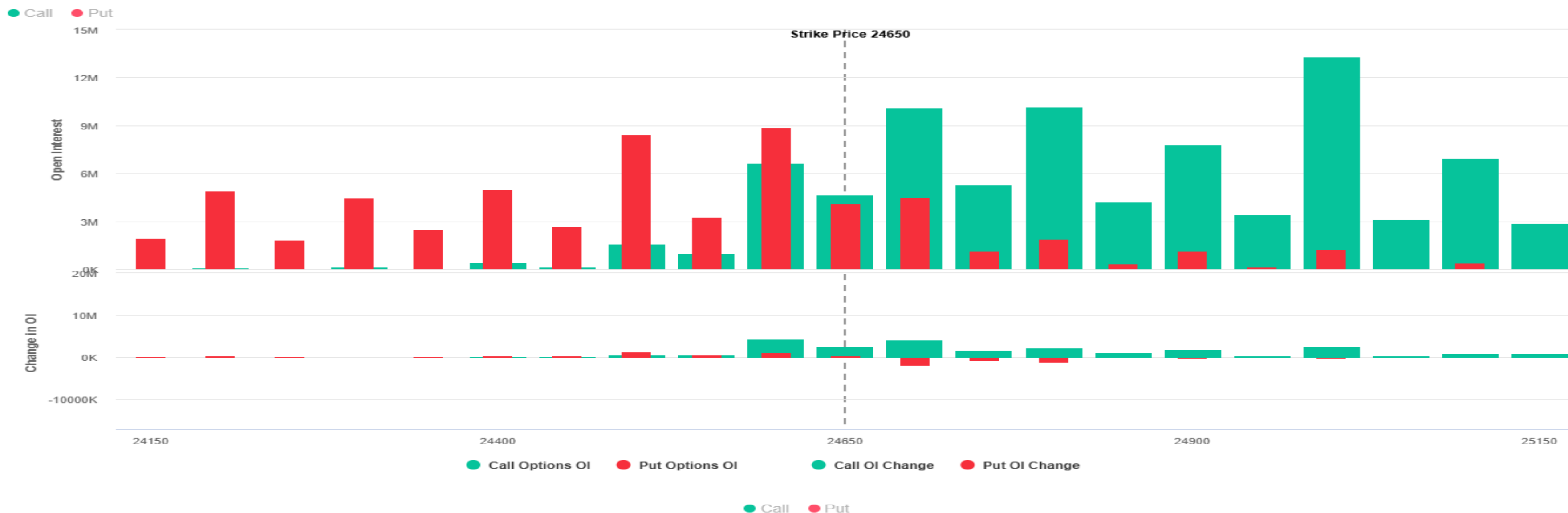
# Nifty : Option Data



6-Aug-25

- Maximum Call OI is at 24700 then 25000 strike while Maximum Put OI is at 24600 then 24500 strike.
- Call writing is seen at 24600 then 24700 strike while Put writing is seen at 24600 then 24500 strike.
- Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24400 to 24900 levels.

Nifty 50 OI Chart(07 Aug 2025)



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# Option - Buying side strategy




Index	Single Leg Buying	Multi Leg Strategy
<b>Nifty</b> (Weekly)	24650 CE till it holds above 24600	Bull Call Spread (Buy 24650 CE and Sell 24800 CE) at net premium cost of 50-55 points
<b>Sensex</b> (Weekly)	81300 CE if it cross & holds above 81000	Bull Call Spread (Buy 81000 CE and Sell 81200 CE) at net premium cost of 70-80 points
<b>Bank Nifty</b> (Monthly)	54500 PE till it holds below 55750	Bear Put Spread (Buy 55000 PE and Sell 54500 PE) at net premium cost of 140-150 points

# Option - Selling side strategy



Index	Writing
<b>Nifty</b> (Weekly)	24300 PE & 25000 CE
<b>Sensex</b> (Weekly)	77000 PE & 83500 CE
<b>Bank Nifty</b> (Monthly)	52800 PE & 57700 CE

Weekly Option Range for Option Writers based on Different Confidence Band								
Date		6-Aug-25	Weekly Expiry		7-Aug-25	Days to weekly expiry		2
								
Nifty		24650	India VIX		11.7			
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 0.8%	24450	25	24850	26	51	Aggressive
1.50	87%	± 1.0%	24400	18	24900	18	36	Neutral
1.75	92%	± 1.2%	24350	13	24950	13	26	Conservative
2.00	95%	± 1.4%	24300	10	25000	9	18	Most Conservative
Date		6-Aug-25	Monthly Expiry		28-Aug-25	Days to weekly expiry		15
Bank Nifty		55360						
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)	Types of Trades
			Put	Premium	Call	Premium		
1.00	68%	± 2.3%	54100	197	56700	207	404	Aggressive
1.25	79%	± 2.8%	53800	149	57000	149	298	Less Aggressive
1.50	87%	± 3.4%	53500	114	57300	107	221	Neutral
1.75	92%	± 3.9%	53200	92	57600	76	168	Conservative
2.00	95%	± 4.4%	52900	69	57900	54	124	Most Conservative
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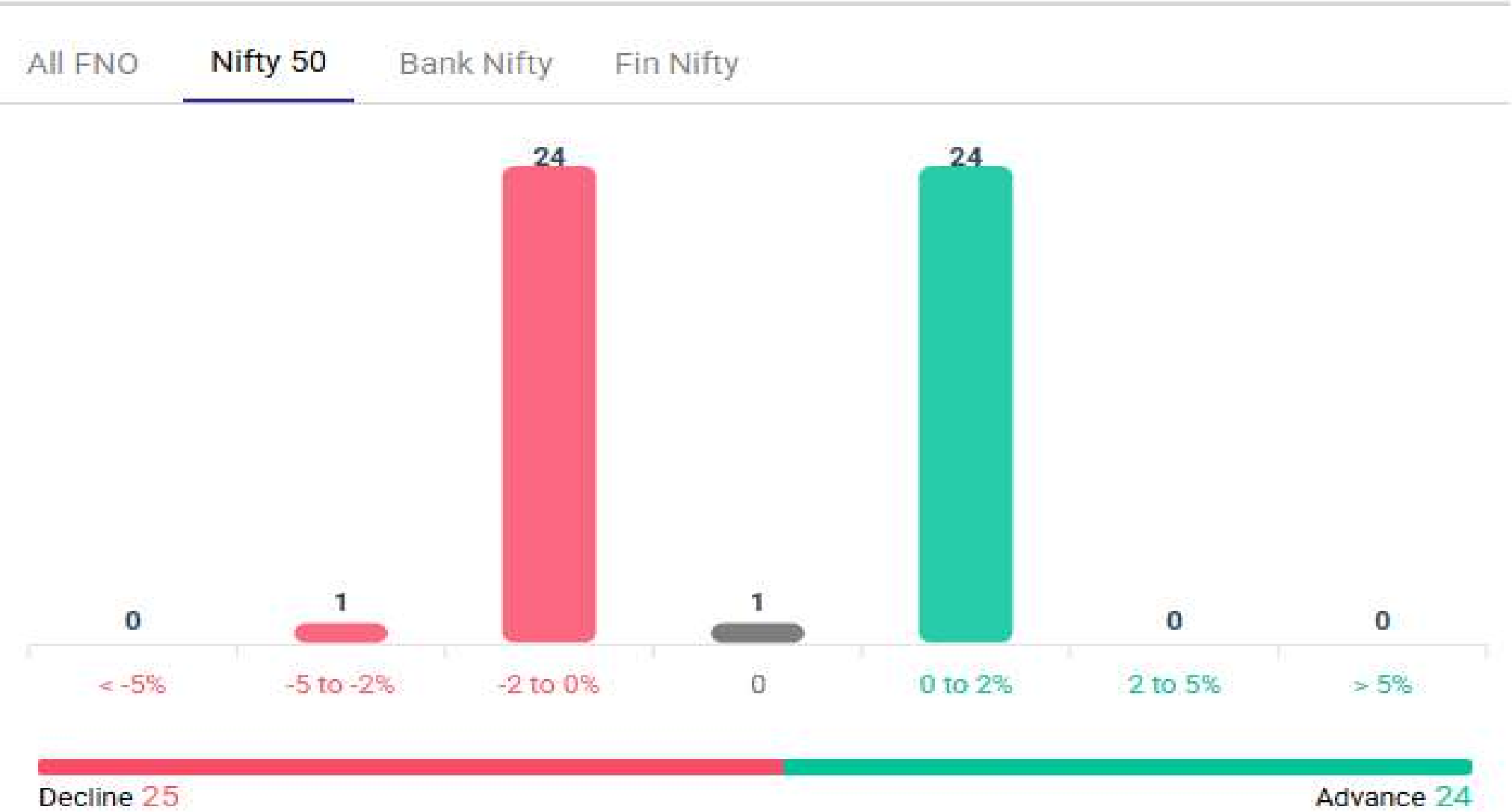


# Nifty Advance Decline & Ban update

Stocks in Ban:

PNBHOUSING

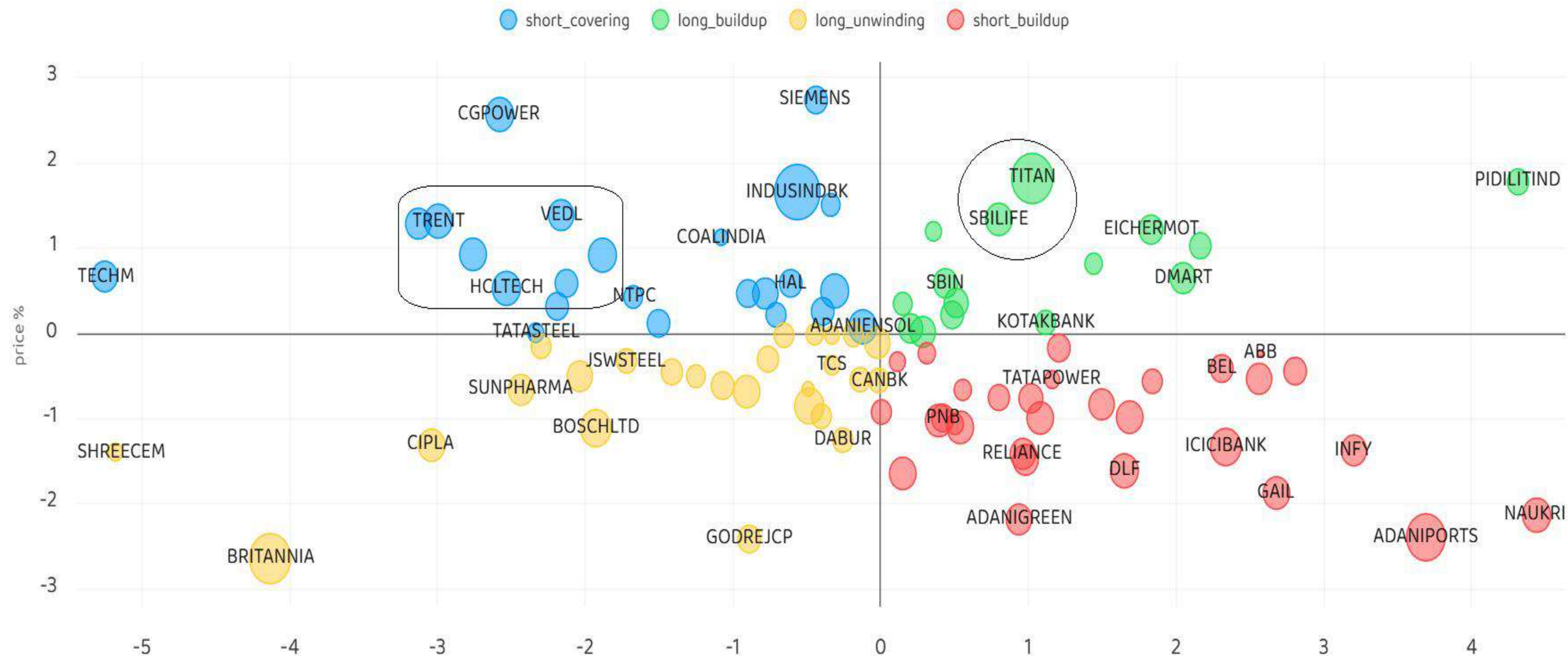
## Advance & Decline



# Stocks : Derivatives Outlook



6-Aug-25



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# Stocks : Options on radar



Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
JINDALSTEL	1000 CE	Buy	29-30	25	38	Short Covering
M&M	3200 CE	Buy	91-92	79	116	Short Covering
LT	3650 CE	Buy	57-58	42	88	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
VOLTAS	1320 PE	Buy	45-46	38	60	Short Built up
UNITDSPR	1320 PE	Buy	28-29	22	41	Short Built up

# Quant Outlook

# Quant Intraday Sell Ideas



## What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

## Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
HAVELLS <b>(Sell)</b>	1502.8	1517.8	1487.8
OIL <b>(Sell)</b>	433.0	437.3	428.7

## What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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