



Solid Research
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Fundamental Outlook

Global Market Setup



- **US Markets** yesterday **rallied 1-2%**, as investors ramped up bets for a September interest rate cut after Friday's weaker-than-expected jobs data.
- **Dow** closed **up by 1.3%**; S&P 500 **up +1.5%** and **Nasdaq ended 1.9% higher**
- **European markets ended the day with gains of 0.5-1.5%**
- Dow futures is currently trading **with gains of 0.2% (66 points up)**
- **Most Asian markets are trading in green, up 0.5-1%**

Global Cues: Positive

Indian Market Setup



- **Nifty50** rebounded to close at **24,723**, **up 157 points (+0.6%)**, supported by ongoing Q1FY26 earnings and ahead of the RBI Monetary Policy Committee (MPC) meeting scheduled for August 4–6.
- **Nifty Midcap100** and **Smallcap100** **were up by 1.4% and 1.4%** respectively.
- **FII**s: **-₹2,566cr**; **DII**s: **+₹4,386cr**
- **GIFT Nifty** is trading **23 points down (-0.1%)**

Domestic Cues: Muted

Stocks in News



5-Aug-25

IndusInd Bank: Reserve Bank of India approved the appointment of Rajiv Anand as the new managing director and CEO. Anand brings on board an extensive experience across wholesale/retail banking, digital transformation, and capital markets, having worked across global financial institutions including StanC, ANZ Grindlays, HSBC, and lastly at Axis Bank across various functions.

View: **Positive**

Paytm: Antfin (Netherlands) Holding B.V., one of the largest shareholders in One 97 Communications (Paytm), is set to sell its entire 5.84% stake worth Rs 3,803 crore in the company via a block deal on August 5, according to media sources. The floor price has been fixed at Rs 1,020 per share, which is a 5.4% discount to Paytm's last closing price of Rs 1,078.2.

View: **Buying opportunity at lower levels**

Kaynes Tech: The electronics manufacturer's subsidiary, Kaynes Circuits India, has entered into a non-binding MoU with the Government of Tamil Nadu for an investment of Rs 4,995 crore over a period of six years.

View: **Positive**

Results today: Bharti Airtel, Adani Ports, Britannia, Lupin, Prestige Estates etc.

IPO Listing: Aditya Infotech, Laxmi India Finance

Fundamental Actionable Idea



5-Aug-25

Siemens Energy

CMP ₹3237, TP ₹3600, 11% Upside, Buy, MTF Stock

- Siemens Energy India reported a strong set of financials for 3QFY25 with 80% YoY improvement in PAT.
- Revenue growth improved 20% YoY, largely due to strong YoY growth in power transmission and a strong and healthy order backlog. Order inflows increased 94% YoY to INR3.3b
- EBITDA margin was strong at 19.1% for the quarter, driven by strong margins in the power transmission segment.
- We raise our estimates by 3%/9% for FY26/FY27 to bake in improved execution and margin in the power transmission segment.
- We expect revenue/EBITDA/PAT CAGR of 30%/36%/37% over FY25-27E, led by strong growth across power transmission (41% CAGR) and power generation (15% CAGR). We expect EBITDA margins of 20.3%/21.4%/22.2% for FY25/FY26/FY27.

View: Buy

Fundamental Actionable Idea



5-Aug-25

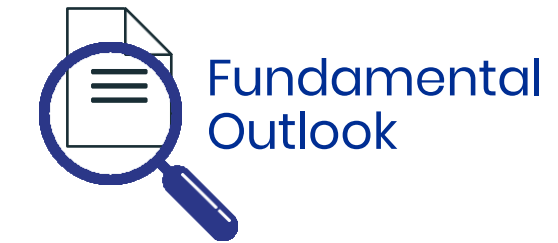
Escorts Kubota

CMP ₹3394, MTF Stock

- Escorts Kubota's 1QFY26 PAT of INR3.1b was in line with our estimate. Tractor segment margins exceeded our estimates, whereas construction equipment (CE) margins came in below estimates.
- Exports grew strongly by 80% YoY to 1.7k units over a low base. Exports contribute ~6% of ESCORTS' total volumes. Tractor export growth guidance stands at 25-30% for FY26, led by new product launches and Kubota network access. Exports through Kubota's global network contributed ~52% of total export volumes.
- ESCORTS expects to marginally outperform the industry or grow in line in 2H. Overall, the company expects to post some growth in tractor volumes in FY26.

View: Positive

Focus Investment Ideas



5-Aug-25

All Stocks Available in MTF

Duration : 1 Year Horizon

| Stock Name | Rating | CMP (Rs) | Target (Rs) | Upside (%) |
|------------------|--------|----------|-------------|------------|
| Time Technoplast | Buy | 460 | 578 | 26% |
| LT Foods | Buy | 486 | 600 | 23% |
| Vishal Mega Mart | Buy | 142 | 165 | 16% |
| Kaynes Tech | Buy | 6,304 | 7300 | 16% |
| ICICI Bank | Buy | 1,463 | 1,650 | 13% |

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Technical Outlook

Nifty Technical Outlook



5-Aug-25

NIFTY (CMP : 24722) Nifty immediate support is at 24550 then 24442 zones while resistance at 24900 then 25000 zones. Now if it holds above 24600 zones, then bounce could be seen towards 24900 then 25000 zones while supports are seen at 24550 and 24442 zones.

1-Nifty50 - 04/08/25



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Bank Nifty Technical Outlook



5-Aug-25

BANK NIFTY (CMP : 55619) Bank Nifty support is at 55250 then 55000 zones while resistance at 55750 then 56000 zones. Now till it holds below 55750 zones some weakness could be seen towards 55250 then 55000 zones while on the upside hurdle is seen at 55750 then 56000 levels.

1-Niftybank - 04/08/25



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Sectoral Performance

5-Aug-25

| Indices | Closing | % Change | | | |
|--------------------------|---------|----------|--------|--------|--------|
| | 04-Aug | 1-day | 2-days | 3-days | 5-days |
| NIFTY 50 | 24723 | 0.64% | -0.18% | -0.53% | 0.17% |
| NIFTY BANK | 55619 | 0.00% | -0.61% | -0.95% | -0.33% |
| NIFTY MIDCAP 100 | 57432 | 1.40% | 0.06% | -0.88% | -0.15% |
| NIFTY SMALLCAP 250 | 17029 | 0.98% | -0.67% | -1.57% | -0.78% |
| NIFTY FINANCIAL SERVICES | 26477 | -0.06% | -0.65% | -0.85% | -0.52% |
| NIFTY PRIVATE BANK | 26955 | 0.13% | -0.48% | -0.60% | -0.71% |
| NIFTY PSU BANK | 6859 | 1.26% | 0.12% | -0.71% | -0.38% |
| NIFTY IT | 35203 | 1.60% | -0.28% | -0.78% | -0.47% |
| NIFTY FMCG | 56140 | -0.10% | 0.59% | 2.03% | 2.57% |
| NIFTY OIL & GAS | 11151 | 0.55% | -0.98% | -2.45% | -1.52% |
| NIFTY PHARMA | 22154 | 0.65% | -2.71% | -3.99% | -2.57% |
| ➡ NIFTY AUTO | 23788 | 1.61% | 0.56% | 0.18% | 0.40% |
| ➡ NIFTY METAL | 9328 | 2.48% | 0.46% | -0.76% | 0.12% |
| NIFTY REALTY | 912 | 1.77% | -0.03% | -0.61% | 0.02% |
| ➡ NIFTY INDIA DEFENCE | 7808 | 2.53% | 0.41% | -0.27% | -0.36% |
| NIFTY CPSE | 6351 | 0.54% | -0.51% | -1.15% | -0.67% |

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Technical Trading Idea

5-Aug-25

PFC

(Mcap ₹ 1,36,542 Cr.)

F&O Stock, MTF Stock

- Bounce up from support zones.
- Strong bodied bullish candle.
- Higher lows formation.
- RSI momentum indicator giving bullish crossover.
- We recommend to buy the stock at CMP ₹413 with a SL of ₹399 and a TGT of ₹437.



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Stocks On Radar



Technical
Outlook

**motilal
oswal**
Wealth Management

HDFCAMC

(CMP: 5685, Mcap ₹ 1,21,624 Cr.)

F&O Stock, MTF Stock

- Stock is in an overall uptrend.
- Respecting 20 DEMA support zones.
- Higher than average traded volumes.
- ADX line rising suggesting strength.
- Immediate support at 5500.



NLCINDIA

(CMP: 244, Mcap ₹ 33,834 Cr.)

- Falling supply trendline breakout above 248.
- Strong bodied bullish candle.
- MACD indicator positively placed.
- Immediate support at 233.



5-Aug-25

Derivative Outlook

Derivative Outlook



- Nifty August future closed at 24,793.10 with a premium of 70.35 point v/s 61.85 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.75 to 0.94 level.
- India VIX marginally decreased by 0.063% to 11.97 level.

FII Cash & Derivative Activity



5-Aug-25

- FIIs on Derivatives front : Long build up in Index Futures, call and put selling in index options
- In the cash market : FIIs were net sellers to the tune of 2404 Cr while DIIs were net buyers worth 4257 Cr.
- FIIs long short ratio : hovering near 9%

INSTITUTIONAL DERIVATIVES ACTIVITY

| Change in OI in Future Index Long (in contracts) | | | | | Change in OI in Future Index Short (in contracts) | | | | | Change in OI in Future Stock Long (in contracts) | | | | | Change in OI in Future Stock Short (in contracts) | | | | |
|--|--------|------|--------|--------|---|--------|-------|--------|--------|--|---------|---------|---------|---------|---|--------|---------|---------|---------|
| Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro |
| 29-Jul-25 | -2090 | -150 | -2955 | 2209 | 29-Jul-25 | -7057 | -6504 | 3001 | 7574 | 29-Jul-25 | -12160 | 13265 | 40091 | -15182 | 29-Jul-25 | -6307 | 49087 | -14699 | -2067 |
| 30-Jul-25 | -2383 | -199 | 2807 | 5831 | 30-Jul-25 | -3620 | 2970 | 5136 | 1570 | 30-Jul-25 | -11909 | 12134 | 21484 | -15040 | 30-Jul-25 | -13460 | -32793 | 23955 | 28967 |
| 31-Jul-25 | -34463 | 2221 | -17500 | -24283 | 31-Jul-25 | -5399 | -2111 | -52853 | -13662 | 31-Jul-25 | -109047 | -119845 | -133669 | -173140 | 31-Jul-25 | -65953 | -147342 | -110955 | -211451 |
| 1-Aug-25 | 17187 | 362 | 83 | 11100 | 1-Aug-25 | 5781 | -1186 | 20607 | 3530 | 1-Aug-25 | 24656 | 4212 | -5750 | 34834 | 1-Aug-25 | 14320 | -17805 | 26785 | 34652 |
| 4-Aug-25 | -2921 | -46 | 809 | 326 | 4-Aug-25 | -365 | 0 | -425 | -1042 | 4-Aug-25 | -17720 | 4946 | 16902 | -6603 | 4-Aug-25 | 3181 | 30895 | -27929 | -8622 |

| Change in OI in Option Index Call Long (in contracts) | | | | | Change in OI in Option Index Call Short (in contracts) | | | | | Change in OI in Option Index Put Long (in contracts) | | | | | Change in OI in Option Index Put Short (in contracts) | | | | |
|---|----------|-------|---------|---------|--|----------|-----|---------|---------|--|----------|-------|---------|---------|---|----------|-----|---------|---------|
| Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro | Date | Client | DII | FII | Pro |
| 29-Jul-25 | -254914 | 0 | 9300 | -21447 | 29-Jul-25 | -50082 | 0 | -42646 | -174334 | 29-Jul-25 | 390024 | 5500 | 2147 | 58838 | 29-Jul-25 | 321758 | 0 | 41227 | 93525 |
| 30-Jul-25 | 14847 | 0 | 1988 | 31799 | 30-Jul-25 | -102932 | 0 | 26659 | 124907 | 30-Jul-25 | 182283 | 4000 | -22104 | 110226 | 30-Jul-25 | 119412 | 0 | 31074 | 123919 |
| 31-Jul-25 | -1769901 | -1500 | -268816 | -818744 | 31-Jul-25 | -1767561 | 0 | -281715 | -809684 | 31-Jul-25 | -1153110 | -3022 | -241671 | -582052 | 31-Jul-25 | -1188753 | 0 | -275416 | -515686 |
| 1-Aug-25 | 968178 | 0 | 96652 | 285365 | 1-Aug-25 | 866859 | 0 | 136729 | 346606 | 1-Aug-25 | 236538 | 0 | 84721 | 219109 | 1-Aug-25 | 346106 | 0 | 67461 | 126800 |
| 4-Aug-25 | 2865 | 0 | 8355 | 124094 | 4-Aug-25 | 193864 | 0 | -22737 | -35812 | 4-Aug-25 | 495729 | 0 | -5401 | 166995 | 4-Aug-25 | 465365 | 0 | 27207 | 164753 |

| Today's OI Changes (in contracts) | | | | | | | | | | Cumulative Positions (in contracts) | | | | | | | | | |
|-----------------------------------|---------------|-------|-------|-------------|--------|---------|------------|--------|--------|-------------------------------------|---------------|--------|---------|-------------|---------|--------|------------|---------|---------|
| Clients | Index Futures | | | Index Calls | | | Index Puts | | | Clients | Index Futures | | | Index Calls | | | Index Puts | | |
| | Long | Short | Net | Long | Short | Net | Long | Short | Net | | Long | Short | Net | Long | Short | Net | Long | Short | Net |
| | -2921 | -365 | -2556 | 2865 | 193864 | -190999 | 495729 | 465365 | 30364 | | 199081 | 86254 | 112827 | 2206963 | 2304380 | -97417 | 1758312 | 2180048 | -421736 |
| DII | -46 | 0 | -46 | 0 | 0 | 0 | 0 | 0 | 0 | DII | 62911 | 31218 | 31693 | 70 | 0 | 70 | 24774 | 0 | 24774 |
| FII | 809 | -425 | 1234 | 8355 | -22737 | 31092 | -5401 | 27207 | -32608 | FII | 17230 | 174180 | -156950 | 292059 | 338534 | -46475 | 406572 | 238188 | 168384 |
| Pro | 326 | -1042 | 1368 | 124094 | -35812 | 159906 | 166995 | 164753 | 2242 | Pro | 40704 | 28274 | 12430 | 875745 | 731924 | 143821 | 957551 | 728974 | 228577 |

| FII Derivatives Activity | | Index Long Short Ratio | |
|--------------------------|--------------------|------------------------|--------|
| Segment | Net Amount (in Cr) | Clients | |
| Index Futures | 204 | DII | 69.77% |
| Index Options | -679 | FII | 9.00% |
| Stock Futures | 3053 | Pro | 59.01% |
| Stock Options | -109 | | |

| Institutions Activity in Cash Segment - Net Value (in Cr) | | | | | | | |
|---|----------|----------|-----------|-----------|-----------|-----------|-----------|
| | 4-Aug-25 | 1-Aug-25 | 31-Jul-25 | 30-Jul-25 | 29-Jul-25 | 28-Jul-25 | 25-Jul-25 |
| FIIs | -2403.89 | -2821.45 | -5538.19 | -942.43 | -4576.97 | -5876.76 | -2998.95 |
| DIIs | 4256.55 | 2718.41 | 6171 | 1805.1 | 6027.24 | 6599.19 | 1803.46 |



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Nifty : Option Data



5-Aug-25

- Maximum Call OI is at 25000 then 24800 strike while Maximum Put OI is at 24600 then 24700 strike.
- Call writing is seen at 24850 then 24750 strike while Put writing is seen at 24600 then 24700 strike.
- Option data suggests a broader trading range in between 24200 to 25200 zones while an immediate range between 24500 to 25000 levels.



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Option - Buying side strategy




| Index | Single Leg Buying | Multi Leg Strategy |
|--------------------------------|--|--|
| Nifty (Weekly) | 24750 CE till it holds above 24600 | Bull Call Spread (Buy 24750 CE and Sell 24900 CE) at net premium cost of 50-60 points |
| Sensex (Weekly) | 81000 CE if it cross & holds above 81200 | Bull Call Spread (Buy 81200 CE and Sell 81400 CE) at net premium cost of 60-70 points |
| Bank Nifty (Monthly) | 54800 PE till it holds below 55750 | Bear Put Spread (Buy 55000 PE and Sell 54500 PE) at net premium cost of 130-140 points |

Option - Selling side strategy



5-Aug-25

| Index | Writing |
|--------------------------------|------------------------|
| Nifty (Weekly) | 24200 PE & 25200 CE |
| Sensex (Weekly) | 79800 PE & 82100 CE |
| Bank Nifty (Monthly) | 53000 PE & 58000 CE |

| Weekly Option Range for Option Writers based on Different Confidence Band | | | | | | | | |
|---|-------------|------------------|----------------|---------|-----------|-----------------------|----------------------------|---|
| Date | | 5-Aug-25 | Weekly Expiry | | 7-Aug-25 | Days to weekly expiry | | 3 |
| | | | | | | | |  |
| Nifty | | 24723 | India VIX | | 12.0 | | | |
| Confidence Band | Probability | % Away From Spot | Range | | | | Total Premium (Put + Call) | Types of Trades |
| | | | Put | Premium | Call | Premium | | |
| 1.00 | 68% | ± 1.1% | 24450 | 30 | 24950 | 36 | 66 | Aggressive |
| 1.25 | 79% | ± 1.3% | 24400 | 25 | 25000 | 27 | 51 | Less Aggressive |
| 1.50 | 87% | ± 1.5% | 24350 | 20 | 25050 | 20 | 39 | Neutral |
| 1.75 | 92% | ± 1.7% | 24300 | 16 | 25100 | 15 | 31 | Conservative |
| 2.00 | 95% | ± 1.9% | 24250 | 13 | 25150 | 11 | 24 | Most Conservative |
| | | | | | | | | |
| Date | | 5-Aug-25 | Monthly Expiry | | 28-Aug-25 | Days to weekly expiry | | 16 |
| Bank Nifty | | 55619 | | | | | | |
| Confidence Band | Probability | % Away From Spot | Range | | | | Total Premium (Put + Call) | Types of Trades |
| | | | Put | Premium | Call | Premium | | |
| 1.00 | 68% | ± 2.4% | 54300 | 184 | 56900 | 253 | 437 | Aggressive |
| 1.25 | 79% | ± 3.1% | 53900 | 134 | 57300 | 164 | 298 | Less Aggressive |
| 1.50 | 87% | ± 3.6% | 53600 | 106 | 57600 | 119 | 224 | Neutral |
| 1.75 | 92% | ± 4.2% | 53300 | 85 | 57900 | 84 | 169 | Conservative |
| 2.00 | 95% | ± 4.9% | 52900 | 62 | 58300 | 56 | 118 | Most Conservative |
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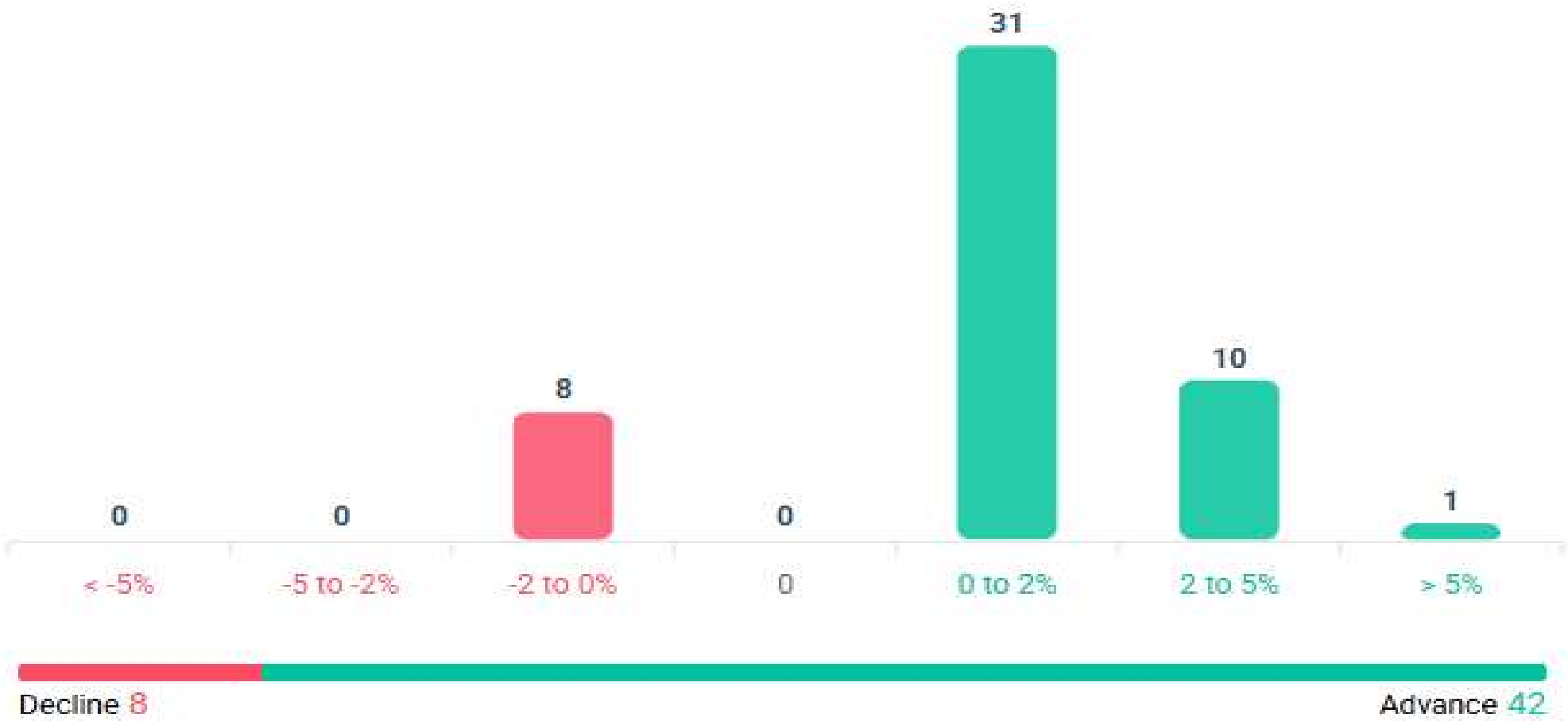
Nifty Advance Decline & Ban update



Stocks in Ban: PNBHOUSING

Advance & Decline

All FNO Nifty 50 Bank Nifty Fin Nifty

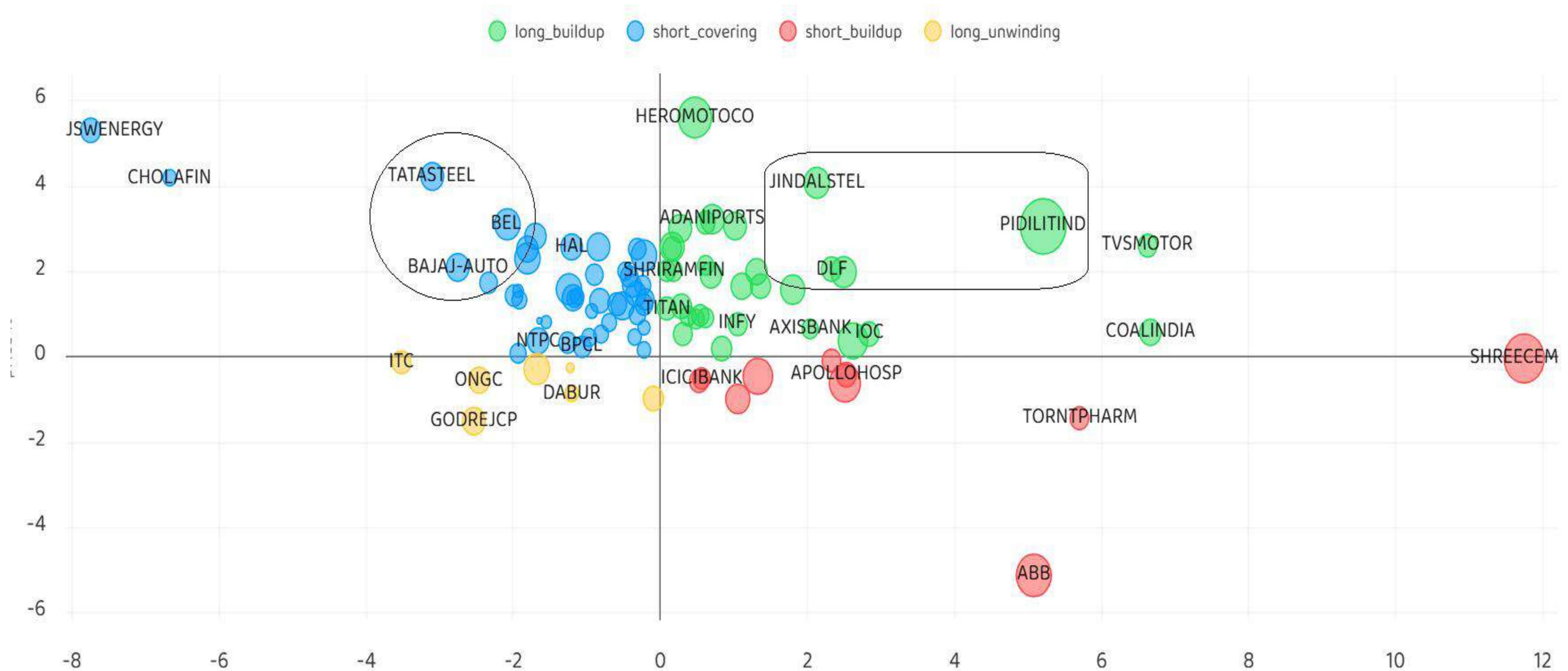


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Stocks : Derivatives Outlook



5-Aug-25



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Stocks : Options on radar



| Stock | Call Strike | Trade | Buying Range | SL | TGT | Logic |
|------------|-------------|-------|--------------|----|-----|---------------|
| JSWSTEEL | 1060 CE | Buy | 29-30 | 25 | 38 | Long Built up |
| HEROMOTOCO | 4550 CE | Buy | 109-111 | 95 | 140 | Long Built up |
| MUTHOOTFIN | 2700 CE | Buy | 77-78 | 69 | 94 | Long Built up |

| Stock | Put Strike | Trade | Buying Range | SL | TGT | Logic |
|------------|------------|-------|--------------|-----|-----|----------------|
| APOLLOHOSP | 7300 PE | Buy | 155-157 | 135 | 197 | Short Built up |
| ABB | 5100 PE | Buy | 147-148 | 127 | 188 | Short Built up |

Quant Outlook

Quant Intraday Sell Ideas



What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

| Stock Names | Close Price | SL (1%) | TP (1%) |
|--------------------------|-------------|---------|---------|
| COLPAL (Sell) | 2254.2 | 2276.7 | 2231.7 |
| BALKRISIND (Sell) | 2579.0 | 2604.8 | 2553.2 |

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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