



**Solid Research
Solid Relationships**

Fundamental Outlook

Investment in securities market are subject to market risks, read all the related documents carefully before investing.

Global Market Setup



Fundamental
Outlook



14-Aug-25

- US Markets **gained upto 1%**, extending an upward climb following benign US inflation data that has boosted confidence that Federal Reserve
- Dow **gained +1%**; S&P 500 closed **+0.3% higher** and Nasdaq ended **0.1% higher**
- European markets ended the day **with gains ~0.2-0.7%**.
- Dow futures is currently trading **in slight green**, ahead of PPI data
- Asian markets are mostly trading **mixed**

Global Cues: Positive

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Indian Market Setup



Fundamental
Outlook



14-Aug-25

- **Indian equity markets** ended higher as India's retail inflation declined to an 8-year low of 1.55% in July (vs 2.10% in Jun'25), which improved domestic sentiments, even as global geo-political environment remains abuzz with action.
- Adding to the optimism, news reports indicated that the Indian Prime Minister may visit the U.S. next month to attend the UN General Assembly, raising hopes of bilateral discussions amid rising trade tensions between the two nations.
- **Nifty gained 132 points to close at 24,619 (+0.5%)**
- **Nifty Midcap100 and Smallcap100 were up by 0.6% each.**
- **FII: -₹3,644cr; DII: +₹5,623cr**
- **GIFT Nifty** is trading flat

Domestic Cues: Muted

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Stocks in News



Fundamental
Outlook



14-Aug-25

Zydus Life: The company's Ahmedabad facility received zero observations from the US FDA after an inspection, carried from Aug. 11-13. The company has received four observations from the US FDA following an inspection of its Himachal Pradesh manufacturing plant from Aug. 4-13.

View: Neutral

ICICI Bank: ICICI bank has revised its minimum balance requirement for new savings account after massive backlash for raising it to Rs 50,000. The bank has reduced the amount to Rs 15,000.

View: Positive

Broking stocks: SEBI plans to revamp rules for stock brokers. SEBI proposed granting stock brokers access to the Negotiated Dealing System, Order Matching (NDS-OM) platform. Markets regulator SEBI on Wednesday (August 13, 2025) proposed to define 'algorithmic trading' as part of the exercise to revamp stock brokers' regulations, which will ease compliance burden.

View: Positive

Results today: IOC, Ashok Leyland, Glenmark, Vodafone Idea etc

New Listing: JSW Cement, All Time Plastics

Fundamental Actionable Idea



Fundamental
Outlook



14-Aug-25

Vishal Mega Mart

CMP INR144, TP INR165, 15%, Buy, MTF Stock

- Consolidated revenue at INR31.4b grew 21% YoY (vs. 20% YoY consensus estimate), driven by ~11.4% SSSG (slightly lower vs. 13.7% in 4Q due to shift in festive dates).
- VMM added 21 net new stores in 1Q (23 gross additions), taking the total store count to 717 stores across 472 cities (14 cities added in 1Q) with total retail areas of ~12.4m sqft (up ~11% YoY).
- VMM expanded its presence in South India (Karnataka, Kerala etc.) and opened a new store in Gujarat and Maharashtra. Early response has been encouraging as per management.
- Gross profit at INR8.9b grew ~22% YoY as gross margin expanded ~15bp YoY to 28.4% likely driven by higher share of private labels (75.8%) and apparel (47.4% in 1QFY26). Reported EBITDA rose ~26% YoY to INR4.6b (4% above BBG consensus) as reported EBITDA margin expanded ~55bp YoY to 14.6%.
- Adjusted PAT (pre-ESOP charges) came in at INR2.2b (up 38% YoY) with margin expanding 90bp YoY to 6.9%. Reported PAT at INR2.1b was up sharp ~37% YoY driven by higher EBITDA and other income (+2.2x YoY).

View: Buy

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Fundamental Actionable Idea



Jubilant Foodworks CMP INR640, MTF Stock

- Jubilant FoodWorks (JUBI) posted an 18% YoY growth in standalone revenue to INR17b (in line) in 1QFY26. Domino's orders grew 17.3%, with LFL growth of 11.6%.
- The delivery business reported a strong 25% YoY revenue growth and 20% LFL growth, contributing 73% (69% in 1QFY25) to total revenue. Dine-in revenue rose 2.5% YoY, majorly driven by lunch hour meals.
- JUBI has avoided broad-based price hikes for the past 2.5 years, bringing only calibrated increases in select cases. That said, management does not expect any pricing action in the near term.
- Domino's India added 61 new stores (+10% YoY) and entered nine new cities in 1Q. The company plans to add ~250 Dominos India and ~30 Popeyes stores in FY26, which will help broaden its customer reach.
- JUBI's focus on customer acquisition and increasing order frequency has been fueling strong growth in the delivery segment. Value offering and product innovation will continue to drive order growth in FY26. We model a standalone pre-IND AS EBITDA margin of 12-14% for FY26-28E.

View: Positive

Focus Investment Ideas



All Stocks Available in MTF

Duration : 1 Year Horizon

Stock Name	Rating	CMP (Rs)	Target (Rs)	Upside (%)
Time Technoplast	Buy	446	578	30%
HDFC Life	Buy	778	910	17%
ICICI Bank	Buy	1,422	1,650	16%
Radico Khaitan	Buy	2,830	3250	15%
Vishal Mega Mart	Buy	145	165	14%

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Technical Outlook

Nifty Technical Outlook



NIFTY (CMP : 24619) Nifty immediate support is at 24442 then 24350 zones while resistance at 24750 then 24900 zones. Now it has to hold above 24500 zones then up move can be seen towards 24750 then 24900 zones while supports can be seen at 24442 then 24350 zones.



Bank Nifty Technical Outlook



Technical
Outlook

14-Aug-25

BANK NIFTY (CMP : 55181) Bank Nifty support is at 55000 then 54750 zones while resistance at 55555 then 55750 zones. Now it has to hold above 55000 zones for a bounce towards 55555 then 55750 levels while on the downside support is seen at 55000 then 54750 zones.



Sectoral Performance



Technical
Outlook



14-Aug-25

Indices	Closing	% Change				
		13-Aug	1-day	2-days	3-days	5-days
NIFTY 50	24619	0.54%	0.14%	1.05%	0.18%	
NIFTY BANK	55181	0.25%	-0.59%	0.32%	-0.41%	
NIFTY MIDCAP 100	56682	0.63%	0.36%	1.21%	-0.12%	
NIFTY SMALLCAP 250	16728	0.64%	0.67%	1.12%	-0.25%	
NIFTY FINANCIAL SERVICES	26238	0.39%	-0.63%	0.27%	-0.50%	
NIFTY PRIVATE BANK	26644	0.31%	-0.51%	0.30%	-0.77%	
NIFTY PSU BANK	7017	-0.14%	-0.22%	1.97%	1.86%	
NIFTY IT	34693	0.05%	0.43%	0.86%	0.77%	
NIFTY FMCG	55010	-0.04%	-0.54%	0.20%	-0.40%	
NIFTY OIL & GAS	11099	-0.05%	0.35%	1.00%	0.73%	
NIFTY PHARMA	22130	1.73%	2.43%	3.40%	2.82%	
NIFTY AUTO	24123	1.12%	1.68%	2.76%	1.57%	
NIFTY METAL	9346	1.26%	1.64%	2.17%	0.51%	
NIFTY REALTY	886	0.24%	-0.49%	1.36%	-0.91%	
NIFTY INDIA DEFENCE	7827	2.63%	1.64%	2.88%	-0.12%	



Technical Trading Idea

LAURUSLABS (Mcap ₹ 46,595 Cr.)

F&O Stock, MTF Stock

- Bounce up from 20 DEMA support zones.
- Strong bullish candle.
- Overall uptrend.
- Rising volumes visible.
- RSI momentum indicator giving positive crossover.
- We recommend to buy the stock at CMP ₹863 with a SL of ₹815 and a TGT of ₹950.

RECOs	CMP	SL	TARGET	DURATION
Buy	863	815	950	Weekly



Stocks On Radar



POLYCB

(CMP: 6966, Mcap ₹ 1,04,850 Cr.)

F&O Stock, MTF Stock

- Channel breakout above 7075.
- Respecting 20 DEMA support zones.
- Rising volumes visible.
- RSI giving bullish crossover.
- Immediate support at 6800.



UNOMINDA

(CMP: 1114, Mcap ₹ 64,025 Cr.)

MTF Stock

- Consolidation breakout above 1130.
- Respecting 20 DEMA support zones.
- Higher than average traded volumes.
- RSI indicator positively placed.
- Immediate support at 1025.



Derivative Outlook

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Derivative Outlook



- Nifty August future closed at 24712.20 with a premium of 92.85 point v/s 67.50 point premium in the last session.
- Nifty Put/Call Ratio (OI) increased from 0.78 to 1.08 level.
- India VIX decreased by 0.76% to 12.14 level.

FII Cash & Derivative Activity



- FIIs on Derivatives front : Long built up in Index Futures, call buying and put selling in index options
- In the cash market : FIIs were net sellers to the tune of 3565 Cr and DIIs were net buyers worth 5681 Cr.
- FIIs long short ratio : Increased to 8.66%

INSTITUTIONAL DERIVATIVES ACTIVITY

Change in OI in Future Index Long (in contracts)					Change in OI in Future Index Short (in contracts)					Change in OI in Future Stock Long (in contracts)					Change in OI in Future Stock Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
7-Aug-25	1270	1096	667	45	7-Aug-25	-3666	-1993	6835	1902	7-Aug-25	16195	2776	26975	10557	7-Aug-25	-6757	46163	13763	3334
8-Aug-25	8265	2915	145	6253	8-Aug-25	3917	-1653	9556	5758	8-Aug-25	27625	3331	-4888	25812	8-Aug-25	979	3905	34781	12215
11-Aug-25	-1952	-523	160	-3951	11-Aug-25	-148	1700	-2783	-5085	11-Aug-25	-23877	8050	35098	7668	11-Aug-25	8611	20409	-1029	-1052
12-Aug-25	2917	115	-762	2757	12-Aug-25	-2017	850	4769	1425	12-Aug-25	10759	752	19486	-557	12-Aug-25	8343	-8667	12889	17875
13-Aug-25	-771	79	1635	878	13-Aug-25	338	1146	-866	1203	13-Aug-25	-722	3160	38323	15008	13-Aug-25	-1408	39239	6308	11630

Change in OI in Option Index Call Long (in contracts)					Change in OI in Option Index Call Short (in contracts)					Change in OI in Option Index Put Long (in contracts)					Change in OI in Option Index Put Short (in contracts)				
Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro	Date	Client	DII	FII	Pro
7-Aug-25	-1499297	0	-161180	-545626	7-Aug-25	-1437221	0	-168266	-600617	7-Aug-25	-592900	-4251	-115579	-341432	7-Aug-25	-679344	0	-95546	-279271
8-Aug-25	1072327	12000	124899	425570	8-Aug-25	980625	0	169956	484215	8-Aug-25	112912	7011	64379	121421	8-Aug-25	227974	0	23219	54529
11-Aug-25	-335687	-12000	-40907	15180	11-Aug-25	-90891	0	-65274	-217249	11-Aug-25	634191	2500	36913	221951	11-Aug-25	552483	0	90763	252308
12-Aug-25	691124	0	36746	147338	12-Aug-25	510825	0	57461	306922	12-Aug-25	-77912	0	-4901	-10539	12-Aug-25	-7615	0	-27763	-57974
13-Aug-25	-175926	1000	43426	-32940	13-Aug-25	-131529	0	8010	-40921	13-Aug-25	621341	-1455	49211	276910	13-Aug-25	507367	0	110734	327906

Clients	Today's OI Changes (in contracts)									Cummulative Positions (in contracts)									
	Index Futures			Index Calls			Index Puts			Index Futures			Index Calls			Index Puts			
	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	Long	Short	Net	
Clients	-771	338	-1109	-175926	-131529	-44397	621341	507367	113974	Clients	217862	91683	126179	2783983	2733953	50030	2536444	2902372	-365928
DII	79	1146	-1067	1000	0	1000	-1455	0	-1455	DII	66606	29131	37475	1070	0	1070	33439	0	33439
FII	1635	-866	2501	43426	8010	35416	49211	110734	-61523	FII	19155	201912	-182757	399605	451350	-51745	562039	371415	190624
Pro	878	1203	-325	-32940	-40921	7981	276910	327906	-50996	Pro	52560	33457	19103	1105383	1104738	645	1279531	1137665	141866

FII Derivatives Activity		Institutions Activity in Cash Segment - Net Value (in Cr)							
Segment	Net Amount (in Cr)	Index Long Short Ratio	13-Aug-25	12-Aug-25	11-Aug-25	8-Aug-25	7-Aug-25	6-Aug-25	5-Aug-25
Index Futures	461	Clients 70.38%	-3564.49	-3375.7	-1158.81	1850.55	-5214.04	-4196.77	-2383.44
Index Options	-5245	DII 69.57%							
Stock Futures	2592	FII 8.66%							
Stock Options	678	Pro 61.10%							



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Nifty : Option Data



- Maximum Call OI is at 24700 then 24800 strike while Maximum Put OI is at 24600 then 24500 strike.
- Call writing is seen at 24700 then 24650 strike while Put writing is seen at 24600 then 24500 strike.
- Option data suggests a broader trading range in between 24100 to 25100 zones while an immediate range between 24400 to 24800 levels.



Option - Buying side strategy



Derivative
Outlook

Index	Single Leg Buying	Multi Leg Strategy
Nifty (Weekly)	24600 CE till it holds above 24500	Bull Call Spread (Buy 24600 CE and Sell 24750 CE) at net premium cost of 50-55 points
Sensex (Weekly)	81000 CE till it holds above 80300	Bull Call Spread (Buy 81000 CE and Sell 81200 CE) at net premium cost of 60-70 points
Bank Nifty (Monthly)	56000 CE till it holds above 55000	Bull Call Spread (Buy 55500 CE and Sell 56000 CE) at net premium cost of 180-200 points

Option - Selling side strategy



Index	Writing
Nifty (Weekly)	24450 PE & 24800 CE
Sensex (Weekly)	77500 PE & 83000 CE
Bank Nifty (Monthly)	53500 PE & 57000 CE

Weekly Option Range for Option Writers based on Different Confidence Band									
Date		14-Aug-25	Weekly Expiry	14-Aug-25	Days to weekly expiry		1		
Nifty		24632	India VIX	12.1					
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)		
			Put	Premium	Call	Premium			
1.00	68%	± 0.3%	24550	24	24750	21	45		
1.25	79%	± 0.5%	24500	16	24800	13	28		
1.75	92%	± 0.7%	24450	11	24850	7	18		
Date		14-Aug-25	Monthly Expiry	28-Aug-25	Days to weekly expiry		9		
Bank Nifty		55196							
Confidence Band	Probability	% Away From Spot	Range				Total Premium (Put + Call)		
			Put	Premium	Call	Premium			
1.00	68%	± 1.8%	54200	134	56200	200	334		
1.25	79%	± 2.3%	53900	95	56500	134	229		
1.50	87%	± 2.7%	53700	79	56700	101	179		
1.75	92%	± 3.3%	53400	58	57000	66	124		
2.00	95%	± 3.6%	53200	48	57200	50	98		
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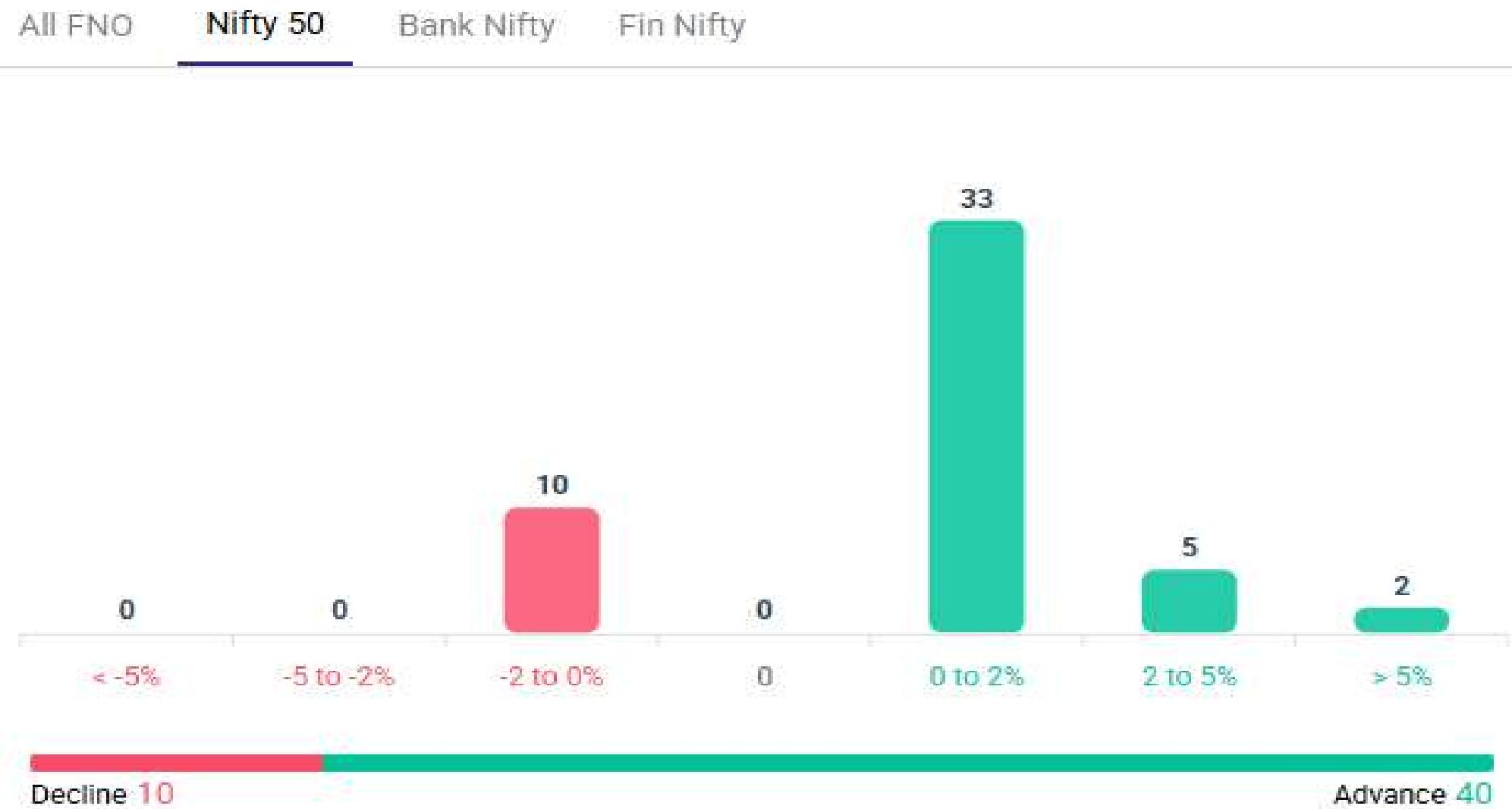
Nifty Advance Decline

& Ban update



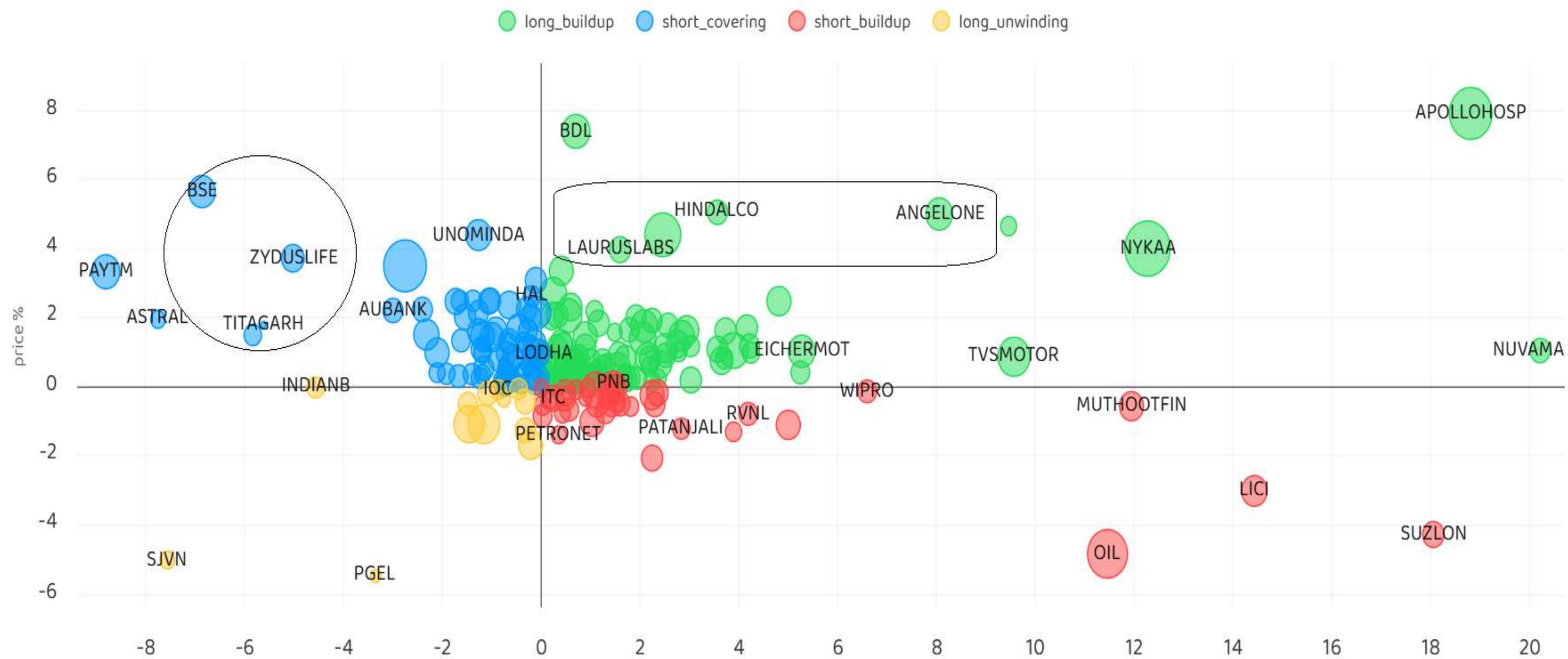
Stocks in Ban: PNBHOUSING, RBLBANK, PGEL, TITAGARH

Advance & Decline



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Stocks : Derivatives Outlook



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Stocks : Options on radar



Stock	Call Strike	Trade	Buying Range	SL	TGT	Logic
INDIGO	6000 CE	Buy	86-87	71	117	Short Covering
INDHOTEL	770 CE	Buy	14-15	11	21	Short Covering
LUPIN	2000 CE	Buy	34-35	28	47	Short Covering

Stock	Put Strike	Trade	Buying Range	SL	TGT	Logic
INDUSINDBK	770 PE	Buy	14-15	10	23	Short Built up
COLPAL	2180 PE	Buy	34-35	24	55	Short Built up

Quant Outlook

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Quant Intraday Sell Ideas



Fundamental
Outlook

What is this?

Based on technical indicators this strategy gives 2 stocks that have a high likelihood to fall during the day (from open to close). This is an intraday Sell strategy which can provide a good cushioning during a black swan event.

Today's **Sell** Ideas:

Stock Names	Close Price	SL (1%)	TP (1%)
OFSS (Sell)	8,594.5	8,680.4	8,508.6
DIVISLAB (Sell)	6,100.5	6,161.5	6,039.5

What are the rules?

- Stock names will be given at market open (9:15 am)
- Recommended time to entry: between 9:15 to 9:30 am.
- Entry: We short 2 stocks daily (intraday)
- Exit: we will exit at 3:15 as this is an intraday call
- SL: is placed at 1% of the open.
- Book profit: At 1% fall since open.
- In special situations the book profit might be delayed if the stock is in free fall.

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