

Investment Product Guide

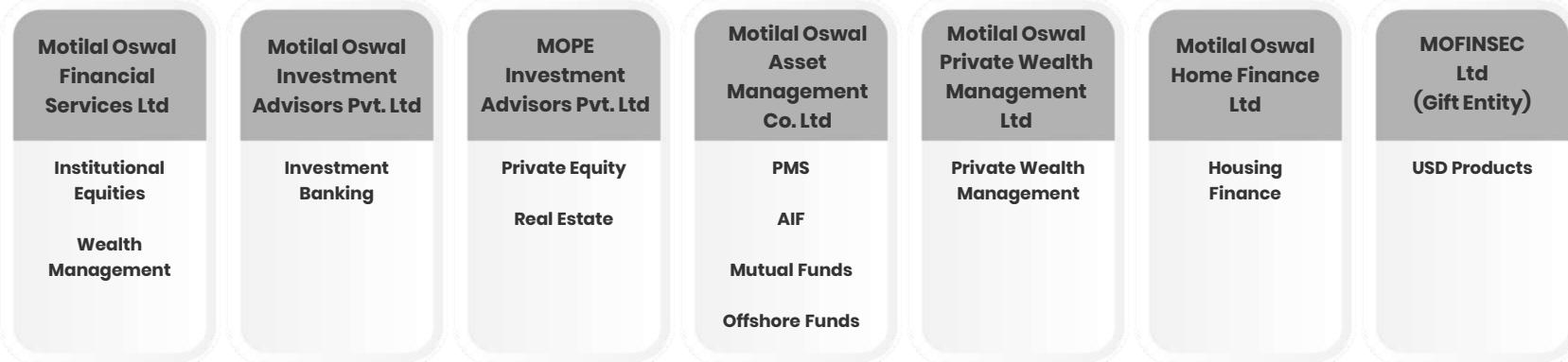
August 2025 | Issue 112



Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1.4 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

Motilal Oswal Financial Services Ltd



Our Journey to 1 crore+ customers

Broking

Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO
Insurance

Institutional Equities

Retail Broking

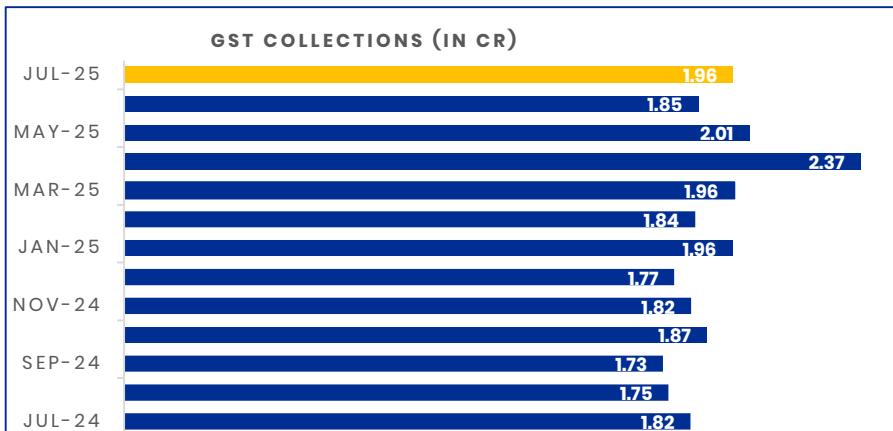
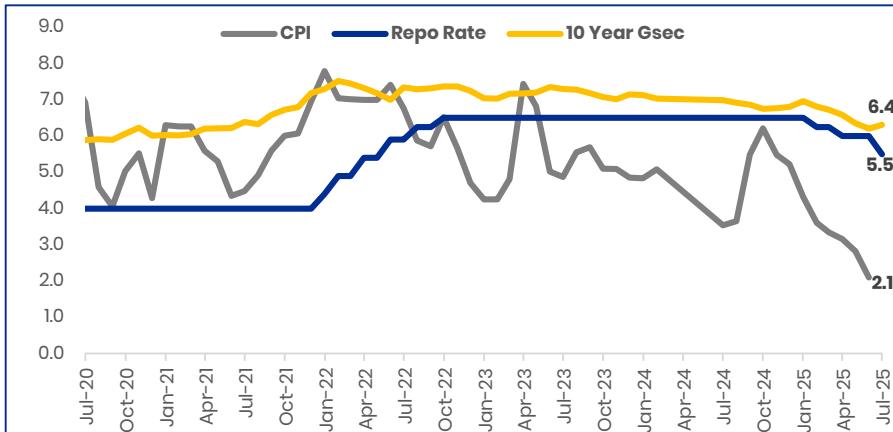
What You Get with Us

- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

Market Snapshot

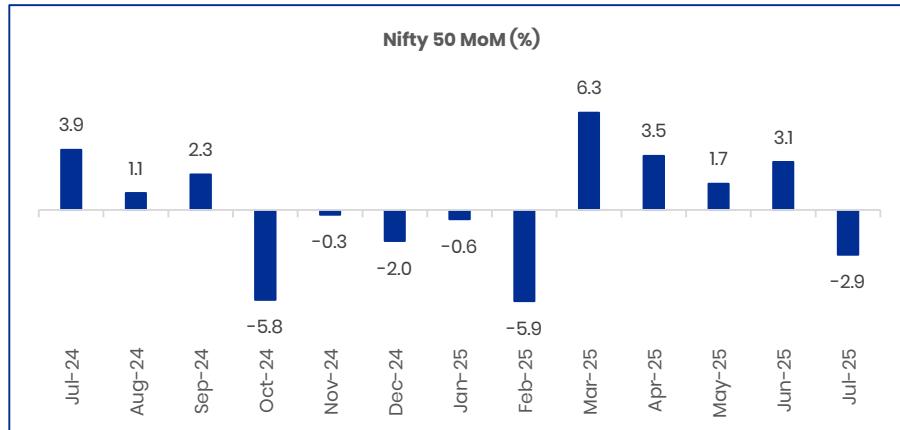
Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring India's **fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI has kept repo rate unchanged to 5.50%, following a 50 bps reduction in June meeting. MPC decided to retain its policy stance to "neutral", as a 100 bps repo rate cut since Feb 2025 on the economy is still unfolding.
- **Inflation:** India's retail inflation has hit an over 6-year low of 2.1% in June, lowest since January 2019, due to decline in food prices.
- **GST Collections:** Rose by 7.5% YoY to about ~INR 1.96 tn in July 2025.



Snapshot : Equity Markets

- **Nifty Performance:** Nifty ended its four month winning streak in July 25, after closing above 25,000 in June 25, posting a 2.9% MoM drop to close at 24,768. Nifty is still up 4.8% in CY25YTD.
- **Corporate Earnings Q1FY26:** Q1FY26 earnings have broadly been in line, with the intensity of earnings cuts moderating vs. previous quarters even though the trend of a higher number of downgrades has continued into the quarter.
- **FII and DII Activity:** FII's turned net sellers in Jul'25 to USD2.9b, after four consecutive months of inflows. DII inflows remained healthy, amounting to USD7.1b in Jul'25. FII outflows from Indian equities reached USD11b in CY25YTD vs. outflows of USD0.8b in CY24. DII inflows into equities remained robust at USD48.6b in CY25YTD vs. USD62.9b in CY24.



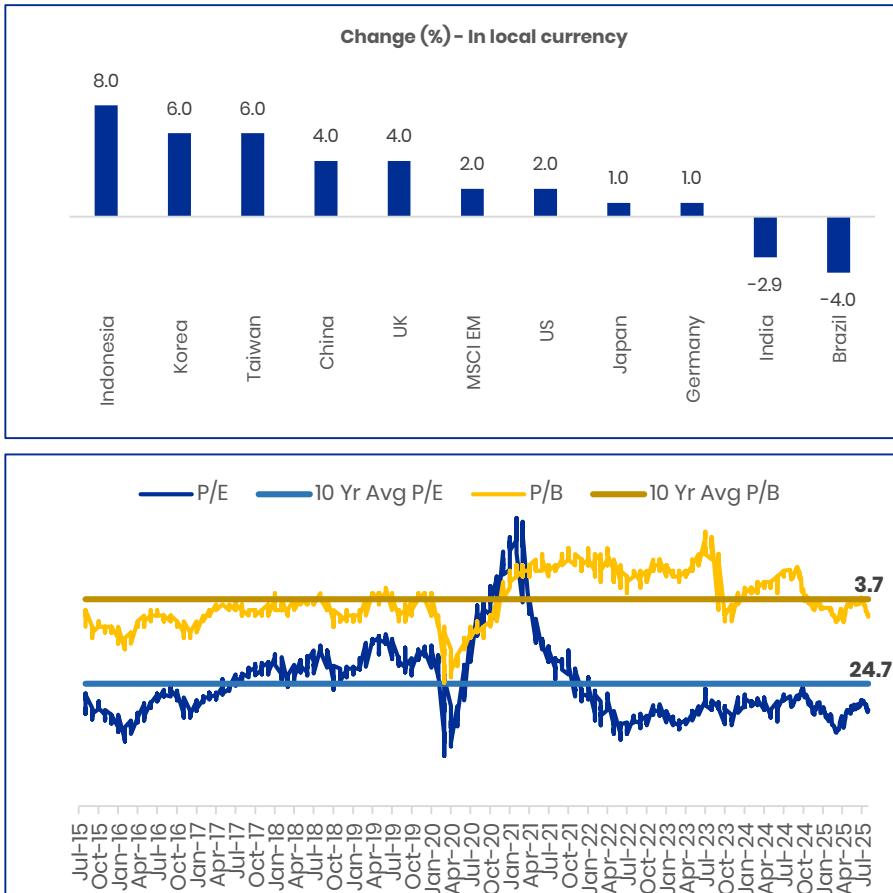
Index	On 31st July 2025	MoM (%)	YoY (%)
Sensex	81,186	-2.9	-0.7
Nifty	24,768	-2.9	-0.7
FTSE	9,133	4.2	10.1
Dow	44,131	0.1	8.9
Nasdaq	23,218	2.4	33.7
Hang Seng	24,811	3.1	45.5

Snapshot : Equity Markets

➤ **Major economies end higher in Jul'25:** Indonesia (+8.0%), Korea (+6.0%), Taiwan (+6.0%), China (+4.0%), the UK (+4.0%), MSCI EM (+2.0%), the US (+2.0%), Japan (+1.0%) and Germany (+1.0%) ended higher in local currency terms. Conversely, India (-2.9%), and Brazil (-4.0%) ended lower MoM in Jul'25.

➤ **Nifty's valuation:** With the current rally, Nifty-50 trades at a P/E of 22x, below its long-period average (LPA) of 24.7x – reflecting a 11% discount. In contrast, the 12-month trailing P/B ratio stands at 3.7x, (in line with its historical average of 3.7x).

➤ **Our view on Equity Market:** Although July 25 was weak, better earnings prospects and reasonable valuations (except small cap) should help the markets out gains. Impact of US tariff wars on Indian markets will be limited. While our model portfolio bias remains toward largecaps (~70%wt) & have turned more constructive toward midcaps (~22% wt. vs. 16% earlier), due to better earnings delivery and prospects. We are OW on BFSI, Consumer Discretionary, Industrials, We are OW* on BFSI, Consumer Discretionary, Industrials, Healthcare and Telecom, while we are UW* on Oil & Gas, Cement, Real Estate, and Metals.



Last one month saw heightened geopolitical uncertainty due to Iran Israel conflict, and concerns over tariffs. Despite these, global markets remained resilient and some of the major global equity indices hit new all time high.

Investor sentiment received support from stable bond yields and rate-cut expectations in the US & EU (H2CY25). However, the momentum seems to be losing some momentum now after a sharp rally during the last 3 months amid tariff imposition deadline moving closer.

India's macroeconomic environment remains robust with stable growth, softer inflation, controlled deficits and strong forex reserves. However, high frequency indicators are providing mixed outlook from a near term perspective. Valuations have risen meaningfully after a sharp rally - the Nifty 50 now trades above its long-term average on a 1-year forward P/E basis. The Mid and Small Cap segments, while supported by earnings growth, still command a significant premium. Stock selection is the key as pockets of high growth opportunities are also visible.

Considering the confluence of micro, macro and markets' current situation, we believe that this phase is like the "Middle Overs" in a limited over cricket match. Hence, going through this phase requires strategy and patience, rather than aggressive striking. Risk should be managed while momentum should be maintained.

Equity Portfolio Allocation Stance: Neutral i.e. 65% allocation to Large Caps and 35% allocation to Mid and Small Caps

Investment Strategy:

- Lump-sum investments in Hybrid funds at current levels.
- For Pure equity-oriented strategies, a staggered SIP/STP approach is prudent given elevated valuations and higher volatility. Any sharp correction should be used for aggressive deployment.

Our House Views on India Debt

Proactive measures by RBI on policy easing and liquidity are likely to result into steepening of the yield curve. Hence in our view one may be overweight on accrual strategies across the credit spectrum. Due to limited room for further capital gains, softening of the yields should be used an opportunity to gradually **reduce the exposure from duration strategies**

Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs

- 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
- 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs

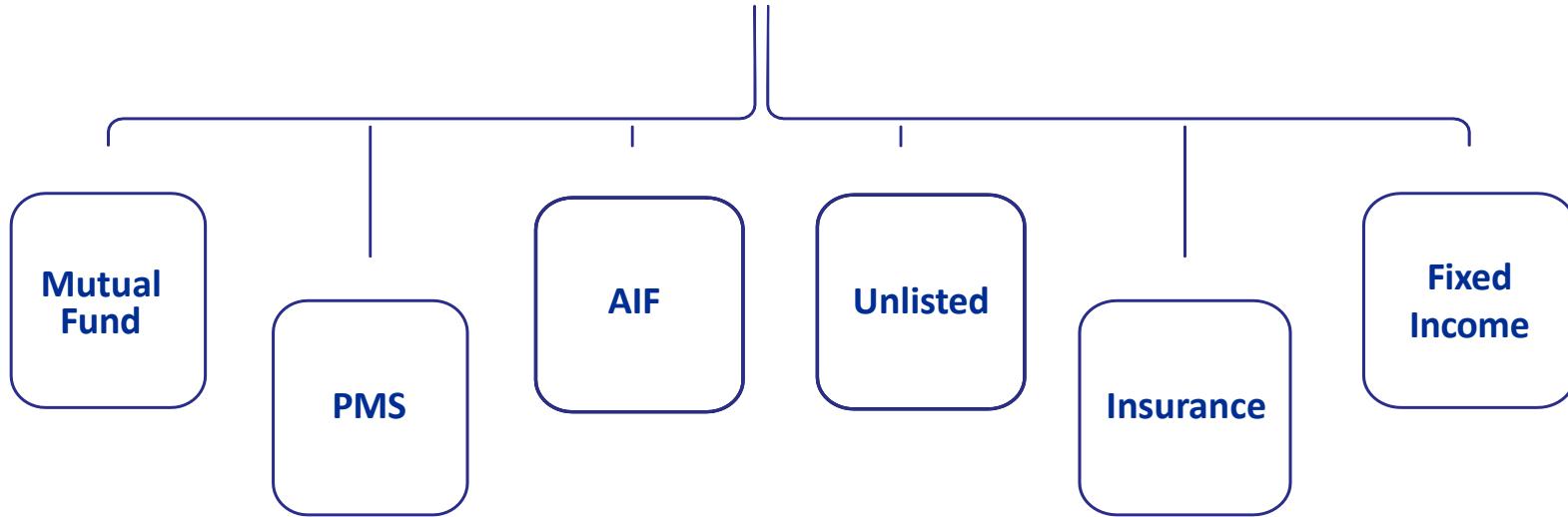
25% – 35% of the portfolio may be invested in Arbitrage Funds (minimum 3 months holding period), Floating Rate Funds (9 – 12 months holding period), Absolute Return Long/Short strategies (minimum 12 –15 months holding period)

For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period)

Our House Views on Gold

Global central banks continued accumulating gold in 2025, marking the fourth consecutive year of robust buying. Notably, China is extending its gold-buying streak to seven straight months—signaling a continued strategic diversification away from the USD. While gold has remained sideways over the past month, the underlying macro fundamentals remain constructive. With global uncertainties having subsided, gold may appear stretched in the near term. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

Take Action on Insights with Investment Solutions



Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Large Cap Fund											
Aditya Birla Large Cap Fund	Mahesh Patil	30,927	30-Aug-02	3.1	15.4	19.5	18.8	12.1	1.0	1.4	1.6
HDFC Large Cap Fund	Rahul Baijal	38,905	11-Oct-96	0.3	16.4	21.1	18.5	12.6	1.0	3.9	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,534	06-Feb-24	15.2	--	--	23.2	4.5	1.2	15.9	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	43,829	08-Aug-07	3.9	19.7	24.6	12.9	13.3	1.1	5.9	1.5
Average	--	--	--	3.2	18.4	19.6	14.3	--	--	--	--
NIFTY 50 – TRI	--	--	--	3.7	13.5	18.4	--	10.0	--	--	--
Mid Cap Fund											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	10,988	26-Dec-07	8.8	24.9	30.1	13.9	20.0	0.9	2.8	1.7
HDFC Mid Cap Fund	Chirag Setalvad	84,061	25-Jun-07	4.8	26.1	30.1	17.6	17.8	0.9	5.7	1.4
Invesco India Midcap Fund	Aditya Khemani	7,406	19-Apr-07	17.2	27.7	28.6	17.0	19.1	1.8	4.3	1.8
Motilal Oswal Midcap Fund	Niket Shah	33,053	24-Feb-14	5.4	28.3	33.7	22.4	20.8	0.9	10.1	1.6
Average	--	--	--	2.2	25.5	28.4	18.8	--	--	--	--
Nifty Midcap 150 – TRI	--	--	--	2.9	23.3	29.4	--	20.3	--	--	--
Small Cap Fund											
Bandhan Small Cap Fund	Manish Gunwani	12,982	25-Feb-20	7.4	30.1	33.0	32.2	28.8	2.6	0.3	1.7
HDFC Small Cap Fund	Chirag Setalvad	35,781	03-Apr-08	4.4	24.4	31.9	16.4	17.9	1.5	5.2	1.6
HSBC Small Cap Fund	Venugopal Manghat	16,909	12-May-14	-3.2	20.9	32.1	20.3	19.4	0.7	4.4	1.7
Invesco India Smallcap Fund	Taher Badshah	7,425	30-Oct-18	9.0	26.2	31.9	23.2	20.2	1.9	3.6	1.8
Average	--	--	--	1.3	25.4	32.9	18.8	--	--	--	--
Nifty Smallcap 250 – TRI	--	--	--	0.0	24.2	31.1	--	25.3	--	--	--

Source: Ace MF / Returns as on 08th Aug, 2025

[Click Here](#) to see AUM and Flow Trends in detail

[Click Here](#) to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
Multi Cap / Large & Mid Cap Fund											
Bandhan Large & Mid Cap Fund	Manish Gunwani	9,735	09-Aug-05	3.8	24.0	25.9	13.8	19.4	1.2	2.1	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	28,294	09-Sep-04	1.7	18.9	22.3	18.3	15.2	0.9	1.4	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	11,816	17-Oct-19	14.1	27.8	28.3	23.0	20.1	1.2	4.4	1.7
Mirae Asset Multicap Fund	Ankit Jain	3,944	21-Aug-23	4.3	0.0	0.0	18.8	13.5	0.9	0.9	1.9
Nippon India Multi Cap Fund	Sailesh Raj Bhan	45,366	28-Mar-05	3.8	23.9	30.9	18.1	16.0	0.9	7.7	1.5
Average	--	--	--	2.7	21.9	23.6	16.4	--	--	--	--
NIFTY 200 - TRI	--	--	--	2.2	15.2	20.0	--	13.5	--	--	--
Flexi Cap Fund											
360 ONE Flexicap Fund	Mayur Patel	1,878	30-Jun-23	0.1	0.0	0.0	20.2	19.4	1.3	5.0	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	19,365	29-Sep-94	2.6	19.2	24.5	17.9	15.6	1.1	2.0	1.7
HDFC Flexi Cap Fund	Roshi Jain	79,585	01-Jan-95	8.6	22.6	28.0	18.8	12.5	0.8	9.4	1.4
Helios Flexi Cap Fund	Alok Bahl	3,471	13-Nov-23	6.2	0.0	0.0	22.2	10.9	1.3	2.5	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,10,392	28-May-13	10.5	20.6	23.1	19.1	15.2	1.0	2.5	1.3
Average	--	--	--	2.7	21.9	23.6	16.4	--	--	--	--
NIFTY 500 - TRI	--	--	--	2.0	16.1	21.1	--	14.5	--	--	--
Others											
HDFC Banking & Financial Services Fund	Anand Laddha	4,290	01-Jul-21	12.2	17.2	--	13.3	9.2	0.9	3.8	1.9
Motilal Oswal Digital India Fund	Niket Shah	830	04-Nov-24	--	--	--	-1.9	--	--	--	2.3
ICICI Pru India Opp Fund	Roshan Chutkey	29,463	15-Jan-19	4.9	23.2	30.4	21.0	13.9	0.9	9.6	1.6
ICICI Pru Thematic Advantage Fund(FOF)	Sankaran Naren	4,158	18-Dec-03	8.9	19.7	25.4	15.4	11.3	0.8	5.7	1.5

Source: Ace MF / Returns as on 08th Aug, 2025

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Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
Equity Savings Fund														
ICICI Pru Equity Savings Fund	Archana Nair	14,168	05-Dec-14	7.1	8.8	9.6	7.9	0.2	2.9	1.9	1.0	70.5	10.1	19.4
Kotak Equity Savings Fund	Hiten Shah	8,444	13-Oct-14	5.0	11.3	11.3	9.2	0.5	2.2	5.5	1.8	67.0	12.1	21.0
Arbitrage Fund														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,045	27-Jun-14	6.8	7.0	5.7	6.2	1.4	0.9	0.1	1.1	76.0	13.2	10.8
Invesco India Arbitrage Fund	Deepak Gupta	23,900	30-Apr-07	6.9	7.2	5.8	6.6	1.2	0.7	0.8	1.1	80.1	84.8	-65.0
Kotak Equity Arbitrage Fund	Hiten Shah	69,924	29-Sep-05	6.9	7.2	5.9	6.9	1.4	0.9	0.3	1.1	78.7	4.8	16.5
Balanced Advantage Fund														
Axis Balanced Advantage Fund	Jayesh Sundar	3,342	01-Aug-17	5.9	13.4	13.0	9.5	10.2	1.0	0.0	1.9	67.0	33.0	
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	8,034	25-Apr-00	6.4	12.9	13.8	9.8	7.0	0.8	2.2	1.8	70.3	29.7	
HDFC Balanced Advantage Fund	Gopal Agrawal	1,02,790	11-Sep-00	2.8	19.4	23.4	17.1	11.7	1.1	7.1	1.4	66.6	33.4	
ICICI Pru Balanced Advantage Fund	Manish Bantia	65,298	30-Dec-06	7.0	12.9	14.5	11.3	5.9	0.6	3.2	1.4	65.4	34.6	
Kotak Balanced Advantage Fund	Rohit Tandon	17,677	03-Aug-18	5.3	11.7	12.1	10.7	6.4	0.6	1.6	1.7	70.0	30.0	
Multi Asset Fund														
ICICI Pru Multi-Asset Fund	Sankaran Naren	62,014	31-Oct-02	9.5	19.2	23.3	20.9	7.9	0.6	8.9	1.4	67.5	32.5	
DSP Multi Asset Allocation Fund	Aparna Karnik	3,377	27-Sep-23	13.1	--	--	18.3	5.8	0.5	8.7	1.6	35.7	64.3	
WOC Multi Asset Allocation Fund	Ramesh Mantri	2,586	19-May-23	16.9	--	--	17.2	2.9	-2.1	23.1	1.7	34.7	65.3	

Source: Ace MF / Returns as on 08th Aug, 2025

[Click Here](#) to see AUM and Flow Trends in detail

[Click Here](#) to find Mutual Funds options for NRE and NRO

Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
Overnight Fund (for 1 day)																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-Nov-18	5.5	5.9	6.3	6.3	5.1	5.1	0.0	0.0	0.2	5.8	7.2	0.0	92.8	0.0
HDFC Overnight Fund	Swapnil Jangam	06-Feb-02	5.5	5.9	6.2	6.3	5.0	5.9	0.0	0.0	0.2	5.5	4.6	0.0	95.4	0.0
Liquid Fund (for 7 days to 3 months)																
HDFC Liquid Fund	Anupam Joshi	17-Oct-00	6.4	7.0	7.1	6.9	5.5	6.8	0.2	0.1	0.3	6.0	98.2	0.0	1.5	0.3
ICICI Pru Liquid Fund	Rohan Maru	17-Nov-05	6.4	7.0	7.1	6.9	5.5	7.1	0.2	0.2	0.3	5.9	104.6	0.0	-4.9	0.3
Ultra Short Term Fund (for 3 months to 6 months)																
HDFC Ultra Short Term Fund	Anil Bamboli	24-Sep-18	7.6	8.0	7.6	7.1	5.7	6.4	0.6	0.4	0.7	6.5	95.4	0.0	4.4	0.2
ICICI Pru Ultra Short Term Fund	Manish Bantia	03-May-11	7.8	8.1	7.7	7.1	6.0	7.5	0.7	0.5	0.8	6.8	99.2	0.0	0.6	0.2
Active Duration & Credit Strategy																
ICICI Pru All Seasons Bond Fund	Manish Bantia	20-Jan-10	4.6	9.0	8.5	8.1	6.6	8.8	9.6	3.7	1.3	7.3	93.8	3.4	2.5	0.3
Income Plus Arbitrage (FOF)																
Axis Income Plus Arbitrage Active FOF	Devang Shah	28-Jan-20	6.6	9.8	8.6	7.9	6.5	7.0	0.0	0.0	0.5	0.0	0.0	97.7	2.3	0.0
DSP Income Plus Arbitrage FoF	Shantanu Godambe	21-Aug-14	5.2	0.2	13.1	9.9	7.3	7.2	4.6	2.7	1.0	6.5	0.0	97.9	2.1	0.0
ICICI Pru Income plus Arbitrage Active FOF	Ritesh Lunawat	18-Dec-03	6.8	7.3	7.7	11.9	11.4	8.9	1.9	1.1	0.3	6.9	0.0	100.2	-0.2	0.0
Kotak Income Plus Arbitrage FOF	Abhishek Bisen	17-Nov-22	6.4	8.4	8.4	--	--	8.3	0.0	0.0	0.3	6.5	0.0	99.9	0.1	0.0

Source: Ace MF / Returns as on 08th Aug, 2025

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PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	37.5	81.1	591	-2.7	18.3	25.8	15.3	13.4
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	26.5	58.3	7,285	-0.6	20.1	-	-	25.8
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	30.0	98.7	646	-9.4	-	-	-	23.3
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	31.7	67.9	1,879	4.1	25.7	26.2	-	25.2
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	25.8	55.1	5,516	4.5	26.7	-	-	31.8
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	29.8	81.6	4292	6.3	33.6	-	-	37.6
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	26.5	77.0	3,120	3.2	-	-	-	35.6
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	25.8	81.2	3,657	4.7	25.0	23.1	15.9	20.0
SBI AEON	Gaurav Mehta	21-Jan-21	Multi Cap	29.5	89.3	725	-7.7	18.0	-	-	14.5
Buoyant Opp Portfolio	Sachin Khivasa	01-Jun-16	Multi Cap	21.7	47.1	6,653	8.8	25.5	36.1	20.1	22.2
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	31.5	77.9	870	0.1	23.8	37.8	18.2	16.3
UNIFI Blended Rangoli	Prithvi Raj	01-Jun-17	Flexi Cap	37.6	67.0	15,000	-2.4	15.8	24.5	20.2	19.9
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	27.1	53.4	433	-11.2	-	-	-	23.9

AIF Offerings



Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Closed Ended	1 st Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund*	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	2,807	Open Ended	--	1.4	-	2.4
Motilal Oswal Mid to Mega Series III	Category III	Rakesh Tarway	Mid & Small Cap	12-May-25	34.7	Close Ended	May-25	-	-	-1.1
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	2,600+	Open Ended	--	8.8	-	27.0
PGIM India Equity Growth Opp. Fund Series II*	Category III	Aniruddha Naha	Micro & Small Cap	19-Oct-24	180	Close Ended	Nov-24	-	-	-5.9
Motilal Oswal Founders Fund^	Category III	Abhishek Anand	Multi Cap	12-Nov-24	357	Open Ended	--	-	-	0.5
Motilal Oswal Select Opportunities Series IV	Category III	Vaibhav Agrawal	Flexi Cap	19-Apr-24	1,254	Close Ended	Apr-24	7.4	-	24.6
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	211	Open Ended	--	-	-	-5.2
Motilal Oswal Hedged Equity Multifactor^	Category III	Bijon Pani	Flexi Cap	14-Feb-22	586	Open Ended	--	-18.9	16.5	13.2
Abakkus Flexi Edge Fund – 1	Category III	Aman Chowhan	Flexi Cap	11-Aug-25	New Offer	Open Ended	--	New Offer		

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 st Close Date	Tenure after 1 st Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Closed Ended
Aranya Real Estate Fund – Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	35%	~15%	1000+1000	~490	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavan	May'25	Sep'25	6 years	44%^	~12-13%	1500+1000	~900	Close Ended
Vivriti Diversified Bond Fund – Series II	Category II	Debt+	Private Credit	Nischal Shah	Dec'23	Feb'24	5 years	5%	~13%	1500+500	~1200+	Close Ended
First Bridge India Growth Fund	Category II	Equity+	Late Stage	Vishal Gupta	Mar'23	May'23	8 years	60%	~21-23%	1200+300	~735	Close Ended
Samara Capital Fund III	Category II	Equity+	Private Equity (Late Stage Buyout)	Samara Investment Committee	Jul'23	Jun'24	10 years	15%	~19%	1000+500	~1,000 (domestic)	Close Ended
ICICI Ventures Amplifi Fund	Category II	Equity+	Private Equity (Mid Stage)	Tej Kapoor, Sharad Malpani	Sep'23	Aug'24	10 years	27%	~25-28%	1000+500	~1000	Close Ended

Data as on 30th June, 2025 | ^Close Ended option is available | *Data will be updated as & when we receive it from the AMCs | 'Gross IRR

Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.55 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	6.75	7.00	7.00	7.00	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.85	7.10	7.15	7.15	7.15	0.25	M/Q/Y	3 months
Primary Bonds									
Type	Issuer	Interest %			Tenure			Lock-in period	
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25			60 months			5 years	
Floating Rate Bond	RBI	8.05			84 months			7 years*	
Sovereign Gold Bonds (SGB)*	RBI	2.50			96 months			NA (Tradable)	
Secondary Bonds									
Security	Maturity			IP Dates	Ratings		Quantum	Yield%	
9.80% IKF HOME FINANCE LIMITED 2028	25% 24 JUN 2027; 25% 24 SEPT 2027; 25% 24 DEC 2027; 25% 24 MAR 2028			QUARTERLY	A BY CARE		MULTIPLE OF RS.3 LAKHS	10.15%	
9.80% AUXILO FINSERVE PVT. LTD. 2028	29-01-2028			QUARTERLY	CRISIL A+		MULTIPLE OF RS.3 LAKHS	9.85%	
10.40% KRAZBEE SERVICES PRIVATE LTD. 2027	25-01-2027			MONTHLY	CRISIL A		MULTIPLE OF 5 LAKHS	10.90%	

*As per availability | Data as on 01stAug, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

MYTH : "Not Listed" means the shares are non-tradable

FACT : Unlisted shares are traded off-market

4 Simple Steps to Buy Unlisted Shares



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SBI AMC



Parag Parikh Ltd



**B9 Beverages
Pvt. Ltd. (BIRA)**



NCDEX



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**Goodluck Defence
& Aerospace**



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Insurance
Company Ltd.



Max Life Insurance
Co. Ltd.



Aditya Birla Sun Life
Insurance Co. Ltd

Health



Care Health
Insurance Ltd.



Manipal Cigna
Health
Insurance Co. Ltd.



Niva Bupa Health
Insurance
Company

Motor



Go Digit General
Insurance Ltd.



Tata AIG General
Insurance Company
Ltd.



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Insurance Company
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Disclaimer

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Investment in securities market are subject to market risks, read all the related documents carefully before investing.