



# ALL TIME PLASTICS LIMITED

7<sup>th</sup> Aug to 11<sup>th</sup> Aug 2025

Face Value	₹2 per equity share
IPO Price	₹260 to ₹275 per eq. share
Market Lot	54 shares & in multiples
Listing At	NSE, BSE
Issue Size	Up to ₹400.60 Cr (Fresh Issue + OFS)
Retail Shares Offered	35%
NII (HNI) Shares Offered	15%
QIB Shares Offered	50%
Implied Market cap	₹1,718 Cr – ₹1,801 Cr
Basis of Allotment	12 <sup>th</sup> Aug 2025
Tentative Listing Date	14 <sup>th</sup> Aug 2025

All Time Plastics Limited (ATPL) is an Indian company specializing in the manufacturing of plastic houseware products.

The company mainly manufacture consumerware for B2B white-label clients, while also offering products under their proprietary brand, “All Time Branded Products,” for B2C customers.

As at March, 2025, The company had 1,848 stock-keeping units (“SKUs”) across eight categories: Prep Time (kitchen tools); Containers; Organization; Hangers; Meal Time (kitchenware); Cleaning Time (cleaning equipment); Bath Time and Junior (child-friendly items).

As at March 31, 2025, the company had 690 employees and 1,589 persons working as contract labour.

## Object of the Offer

- Purchase of equipment and machinery for the Manekpur Facility.
- Prepayment or repayment of all or a portion of certain outstanding borrowings availed by the Company.
- General corporate purposes.



## Key Strengths

- Long-standing relationships with global retailers, including IKEA, Asda, Michaels and Tesco, and Indian retailers.
- Strategically located and integrated manufacturing facilities, enabling high volume, low-cost and high quality plastic consumerware production.
- Wide and growing range of plastic consumerware products, with in-house product design and mould design teams.
- Demonstrated focus on sustainable practices and environmental responsibility.



## Key Risks

- A significant portion of revenue comes from a small number of large clients (notably IKEA, Asda, Michaels, Tesco). Loss or reduction of orders from any of them would impact its performance.
- The company relies on petrochemical materials sensitive to crude prices, and sudden inflation can squeeze margins as white-label customers may resist price hikes.
- Manufacturing is heavily dependent on its integrated units in Daman, Silvassa, and Manekpur. Any unplanned operational shutdown or delay could impair cash flows.

## Company Financials (₹ in crore)

Particulars	As of and for the Financial Year ended March 31		
	2025 (Consolidated)	2024 (Standalone)	2023 (Standalone)
Share Capital	10.5	1.1	1.1
Networth	249.1	202.3	157.8
Total Borrowings	218.5	142.3	171.7
Revenue from operations	558.2	512.9	443.5
EBITDA	101.3	97.1	73.4
Restated Profit after tax	47.3	44.8	28.3
Earnings per Share	9.0	8.5	5.4
Return on Equity %	19.0%	22.2%	17.9%

Source: RHP dated 1<sup>st</sup> Aug 2025; SEBI website  
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