

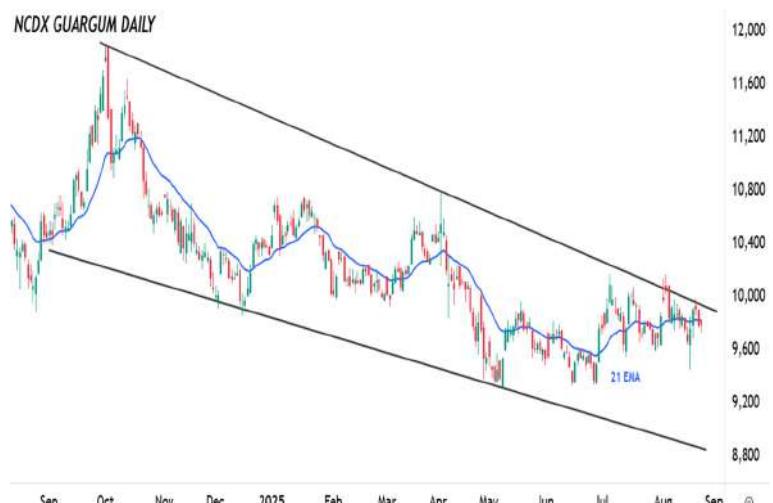
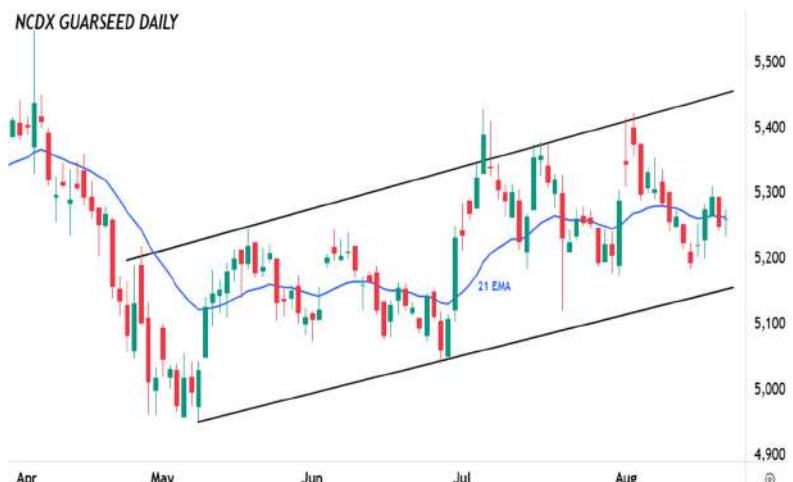


Agri *Weekly*

Monday, August 25, 2025

Guarseed futures on NCDEX advanced 1.27% over the previous week, oscillating within a narrow band of ₹5,200–₹5,310. The daily structure continues to exhibit a sequence of higher highs and higher lows, confirming the prevailing uptrend. Price action is sustaining above the 21-day Exponential Moving Average (EMA), underscoring the bullish undertone. Immediate support is identified at ₹5,150, while overhead resistance is placed near ₹5,430. On the 4-hour timeframe, the 14-period Relative Strength Index (RSI) is holding above the 50 equilibrium level, indicating persistent positive momentum. As long as the contract sustains above the ₹5,150 support base, the directional bias remains constructive, with scope for an extension towards the ₹5,430 resistance zone.

Guar gum futures on NCDEX posted a marginal weekly gain of 1.26%, fluctuating within a defined band of ₹9,450–₹9,975. From a technical perspective, immediate support is positioned at ₹9,400, while overhead resistance is placed near ₹9,980. The contract is currently consolidating around its 21-day Exponential Moving Average (EMA), suggesting indecisiveness in price action with a mild bearish bias. A sustained breakout above ₹9,980 would be required to confirm bullish continuation, whereas a decisive breakdown below ₹9,650 could accelerate downside momentum and shift the bias firmly negative.



Jeera futures on NCDEX ended the week on a positive note, maintaining a bullish bias on a week-on-week basis. Technically, the contract has witnessed a consolidation breakout, with price action forming higher highs and higher lows, while sustaining above the 21-day Exponential Moving Average (EMA), which reaffirms the bullish structure. The 14-period RSI on the daily chart continues to trade above the 50 level, signaling persistent upward momentum. As long as prices sustain above ₹19700, the outlook remains constructive, with potential for an advance towards ₹20,500 and ₹20,800. A break below ₹18,900 would negate the bullish view.

Turmeric futures on NCDEX ended the session on a flat note, oscillating within a range of ₹13,130–₹13,690. Technically, immediate support is placed at ₹13,000, while resistance is capped near ₹13,700. Price action continues to hold above the 21-day Exponential Moving Average (EMA), reinforcing the short-term bullish undertone. In addition, the 14-period Relative Strength Index (RSI) on the daily timeframe remains above the 50 level, signaling sustained positive momentum. As long as the contract sustains above the ₹13,000 support base, the broader bias stays bullish, with potential for an upswing towards ₹13,700.



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