



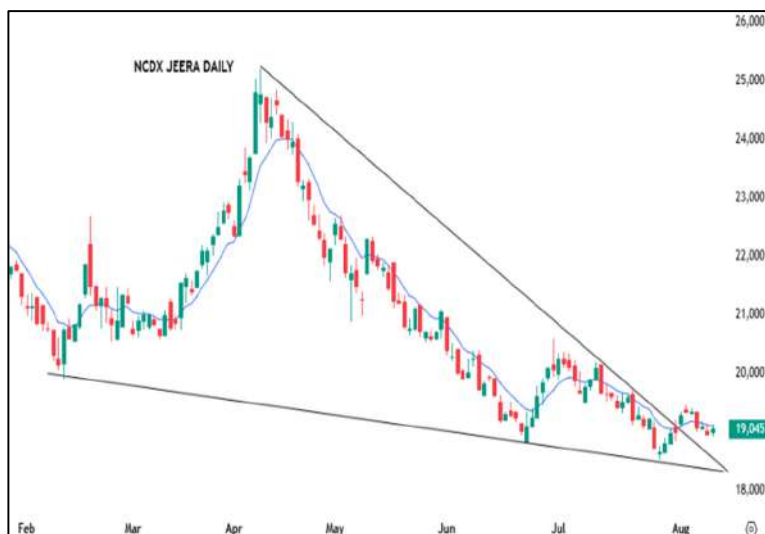
In the previous week, NCDEX Guarseed declined by ₹55, posting a loss of over 1% as prices continued to oscillate within the boundaries of a falling wedge pattern on the daily chart. The inability to sustain above the upper trendline indicates that selling pressure persists on rallies. However, the falling wedge structure typically has a bullish bias, suggesting that a decisive breakout above the resistance zone could trigger a trend reversal. Until such a breakout occurs, the commodity is likely to witness sideways-to-weak movement, with support seen near the ₹5,000 mark and resistance placed around ₹5,400.



In the previous week, NCDEX Guargum fell by more than ₹100, recording a decline of over 1% as prices faced selling pressure from higher levels. The commodity is currently trading within a rising wedge pattern on the daily chart, which often signals potential weakness if support levels are breached. The immediate trendline support lies near ₹9,750, and a break below this level could trigger further downside towards ₹9,500. On the upside, resistance is seen around ₹10,250, and only a sustained move above this zone would negate the near-term bearish bias. For now, the outlook remains cautious with a slightly negative undertone.



Jeera futures on NCDEX ended the session with a loss of -1.66%, registering a high of ₹19,465 and a low of ₹18,960. On the daily chart, it is trading within a falling wedge pattern, with prices consolidating near the lower boundary around 19,000. The trend remains broadly bearish as the price holds below the 21-day EMA, but the wedge structure indicates a potential reversal if a breakout above the upper trendline occurs. Until then, the bias remains weak with support near 18,000 and resistance around 20,000.



NCDEX Turmeric futures recorded a weekly gain of 1.14%, with the contract trading within a defined range marked by a high of ₹13,638 and a low of ₹13,066. The NCDEX Turmeric on the daily chart continues to trade within a descending channel, reflecting a persistent bearish trend. Recent price action shows rejection near the upper channel resistance, followed by a pullback toward 13,172. The 21-day EMA remains above the current price, indicating sustained downward momentum, with immediate support near 13,000 and resistance around 13,750.



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