

Result Monitor

18th Jul, 2025



MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
CEAT	17-Jul-25	35,440	11.0	3.6	4,076	6.4	5.0	1,569	5.6	23.8
Clean Science	17-Jul-25	2,597	16.0	-1.5	995	5.1	-5.0	755	14.5	1.9
Polycab India	17-Jul-25	56,364	20.0	-19.3	7,372	26.4	-28.1	5,043	27.4	-30.6
Axis Bank	17-Jul-25	1,36,472	1.5	-1.2	1,06,373	5.3	-1.1	59,722	-1.0	-16.1
360 One WAM	17-Jul-25	6,425	7.0	-1.4	3,128	-6.7	-1.5	2,679	10.1	7.2
HDFC AMC	17-Jul-25	9,454	22.0	4.9	7,426	24.9	1.7	6,826	13.1	6.9
LTIMindtree	17-Jul-25	98,978	8.3	1.3	16,826	4.8	5.4	12,026	5.9	6.6
Wipro	17-Jul-25	2,20,473	0.4	-2.0	45,903	5.9	-1.4	32,107	6.9	-10.1
Tata Comm	17-Jul-25	60,857	8.8	1.6	11,781	3.6	5.0	2,984	20.7	-35.5
Sunteck Realty	17-Jul-25	2,349	-25.7	14.0	416	32.5	-39.5	338	48.3	-32.9
Shoppers Stop	17-Jul-25	10,943	5.9	7.0	1,501	5.6	-11.4	-337	Loss	PL
Indian Hotels	17-Jul-25	20,395	31.6	-15.9	6,031	34.1	-29.6	3,132	26.1	-40.2
Atul	18-Jul-25	14,909	12.8	2.7	2,397	7.4	7.5	1,405	25.4	8.0
Bandhan Bank	18-Jul-25	27,153	-9.6	-1.5	16,827	-13.3	7.1	4,571	-57.0	43.8
L&T Finance	18-Jul-25	21,691	3.2	0.9	15,677	6.8	10.1	7,030	2.6	10.6
JSW Steel	18-Jul-25	4,27,248	-0.5	-4.7	71,252	29.3	11.7	19,626	132.3	28.3
Hindustan Zinc	18-Jul-25	75,684	-6.9	-16.7	38,528	-2.4	-20.1	21,531	-8.2	-28.3
MRPL	18-Jul-25	1,83,328	-21.1	-25.5	14,356	132.9	28.0	6,155	838.7	69.5
Reliance Inds.	18-Jul-25	26,60,982	14.8	1.8	4,52,677	16.8	3.3	1,99,934	32.1	3.0
Indiamart Inter.	18-Jul-25	3,643	10.0	2.6	1,325	11.1	1.7	1,204	5.8	-33.2
India Cements	19-Jul-25	11,775	21.2	-1.6	679	LP	13,766.0	-276	Loss	Loss
J K Cements	19-Jul-25	32,333	15.2	-9.7	6,631	36.4	-13.3	2,728	47.2	-24.5
AU Small Finance	19-Jul-25	21,345	11.1	1.9	12,300	29.2	-4.8	5,531	10.1	9.8
HDFC Bank	19-Jul-25	3,18,961	6.9	-0.5	2,61,122	9.3	-1.6	1,71,269	5.9	-2.8

Data for Banks and NFBCs are NII & PPP instead of Sales & EBITDA

MOFSL Expectation

Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
ICICI Bank	19-Jul-25	2,09,235	7.0	-1.3	1,77,283	10.6	0.4	1,20,038	8.5	-5.0
RBL Bank	19-Jul-25	14,848	-12.7	-5.0	7,605	-11.5	-11.7	1,413	-62.0	105.7
Union Bank	19-Jul-25	92,751	-1.5	-2.5	74,375	-4.5	-3.4	40,808	10.9	-18.1
Can Fin Homes	19-Jul-25	3,513	9.3	0.8	2,995	7.1	1.7	2,162	8.3	-7.6
CIE Automotive	21-Jul-25	21,911	-4.4	-3.6	3,184	-11.5	-5.1	1,904	-12.0	-7.6
Ultratech Cement	21-Jul-25	2,18,355	20.8	-5.3	43,754	44.0	-5.3	22,099	32.3	-11.2
Havells India	21-Jul-25	58,395	0.6	-10.8	5,629	-1.6	-25.6	3,916	-3.9	-24.3
PNB Housing	21-Jul-25	7,415	15.5	1.9	6,406	18.1	-0.9	5,057	16.8	-8.1
Mahindra Logistics	21-Jul-25	16,398	15.5	4.5	828	24.9	6.6	93	LP	LP
Oberoi Realty	21-Jul-25	14,363	2.2	24.9	8,537	4.7	38.1	6,032	3.2	39.2
Eternal	21-Jul-25	68,085	61.9	16.7	2,681	51.5	272.3	2,745	8.5	603.7
United Breweries	22-Jul-25	27,202	10.0	17.2	3,291	15.6	76.7	2,096	20.9	115.2
KEI Industries	22-Jul-25	23,685	14.9	-18.7	2,311	7.7	-23.3	1,743	16.0	-23.1
Cyient DLM	22-Jul-25	2,759	7.0	-35.5	194	-3.1	-66.3	85	-19.7	-72.6
CreditAccess	22-Jul-25	9,047	-2.4	3.2	6,550	-7.7	3.3	842	-78.8	78.3
M & M Financial	22-Jul-25	20,050	12.4	4.0	13,176	16.1	8.6	5,313	3.6	-5.7
Dalmia Bharat	22-Jul-25	37,388	3.3	-8.6	8,131	21.5	2.5	3,247	44.3	-8.8
Colgate	22-Jul-25	15,190	1.5	3.9	4,952	-2.6	-0.6	3,530	-3.0	-0.6
Dixon Tech.	22-Jul-25	1,19,983	82.4	16.6	4,480	80.7	1.2	2,166	62.0	17.4
Blue Jet Healthcare	22-Jul-25	3,689	126.4	8.4	1,534	246.5	9.6	1,206	219.3	9.6
JSW Infra	22-Jul-25	12,243	21.2	-4.6	6,171	19.9	-3.7	3,593	20.3	-19.2
Mahanagar Gas	22-Jul-25	18,294	15.1	-1.9	4,057	-3.1	7.2	2,744	-3.6	8.8
Zensar Tech	22-Jul-25	13,678	6.2	0.7	2,065	5.3	-2.8	1,689	6.9	-4.3
Kajaria Ceramics	22-Jul-25	11,516	3.4	-5.7	1,509	-9.7	9.0	834	-7.2	13.7

Data for Banks and NBFCs are NII & PPP instead of Sales & EBITDA

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Company	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
One 97 Comm.	22-Jul-25	18,962	26.3	-0.8	-680	Loss	Loss	24	LP	LP
Dr Reddy's Labs	23-Jul-25	84,437	10.0	-0.7	19,083	-10.3	-6.9	13,059	-6.2	-15.0
Coforge	23-Jul-25	37,450	56.0	9.8	6,741	64.5	17.0	3,848	67.5	34.0
Infosys	23-Jul-25	4,16,518	5.9	1.8	98,982	4.8	1.2	66,412	4.3	-2.4
Persistent Systems	23-Jul-25	33,546	22.6	3.5	6,139	34.9	5.0	4,288	39.9	8.3
SRF	23-Jul-25	41,618	20.1	-3.5	8,319	34.0	-17.0	4,401	63.3	-22.9
Tata Consumer	23-Jul-25	47,115	8.3	2.2	6,115	-8.4	-1.5	3,303	9.0	6.3
MAS Financial	23-Jul-25	2,307	31.8	2.1	1,541	30.2	1.7	832	18.2	3.0
Sapphire Foods	23-Jul-25	7,823	8.9	10.0	1,182	-4.9	11.2	-2	PL	PL
Westlife Foodworld	23-Jul-25	6,669	8.2	10.6	856	7.1	7.8	67	104.8	338
Nestle	24-Jul-25	50,890	5.7	-7.5	11,849	5.4	-16.1	7,456	-0.2	-14.6
Bajaj Finance	24-Jul-25	1,02,517	22.6	4.5	84,300	21.3	5.8	46,297	18.3	1.8
Aditya Birla AMC	24-Jul-25	4,473	15.7	4.3	2,602	18.1	6.7	2,578	9.4	13.0
KFin Technologies	24-Jul-25	2,998	26.2	6.1	1,265	27.0	3.5	889	30.6	4.6
UTI AMC	24-Jul-25	3,803	12.9	5.6	1,874	18.1	22.2	2,211	-19.4	116.8
Anant Raj	24-Jul-25	4,404	-6.7	-18.5	1,568	52.3	10.1	1,021	12.2	-13.9
Cyient	24-Jul-25	18,173	8.4	-4.8	3,180	20.0	5.0	1,902	28.8	-0.3
Mphasis	24-Jul-25	37,607	9.9	1.4	7,070	14.3	0.6	4,545	12.4	1.8
ACC	24-Jul-25	58,103	12.7	-3.3	8,583	26.7	7.2	5,072	38.5	-1.2
L T Foods	24-Jul-25	23,505	13.5	5.5	2,798	16.2	8.3	1,716	12.1	6.9
Canara Bank	24-Jul-25	91,448	-0.2	-3.1	79,021	3.8	-4.6	41,444	6.1	-17.2
Indian Bank	24-Jul-25	64,200	3.9	0.5	50,633	12.5	0.9	28,392	18.1	-4.0
SBI Life Insurance	24-Jul-25	1,76,152	13.1	-26.6	11,170	15.2	-32.7	5,931	14.2	-27.1

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		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
V-Mart Retail	24-Jul-25	8,850	12.6	13.4	1,099	11.1	61.4	257	111.7	LP
Hexaware Tech.	24-Jul-25	32,898	12.1	2.6	5,428	NA	2.8	3,553	NA	8.6
Indian Energy Exch.	24-Jul-25	1,409	14.0	-0.3	1,171	17.0	-4.0	1,072	14.7	-4.3
Supreme Inds.	24-Jul-25	28,266	7.2	-6.6	3,952	2.0	-5.1	2,646	-3.2	-10.0
Poonawalla Fincorp	25-Jul-25	6,818	18.3	11.7	2,805	-35.1	17.6	1,051	-64.0	68.6
Cipla	25-Jul-25	69,334	3.6	3.0	16,293	-5.0	6.0	12,087	2.6	-1.1
Laurus Labs	25-Jul-25	14,952	25.1	-13.1	3,110	81.7	-26.1	1,234	873.4	-34.3
Petronet LNG	25-Jul-25	1,21,605	-9.4	-1.3	12,210	-21.9	-19.3	8,213	-28.1	-23.3
Mahindra Lifespace	25-Jul-25	1,418	-24.6	1,434.7	-269	Loss	Loss	146	14.3	-82.9
Shriram Finance	25-Jul-25	58,228	11.3	4.6	43,388	12.6	0.1	20,681	4.4	-3.3
IDFC First Bank	26-Jul-25	49,095	4.6	0.0	18,493	-1.8	2.1	2,468	-63.7	-18.8
Kotak Mahindra Bank	26-Jul-25	72,258	5.6	-0.8	53,715	2.2	-1.8	34,792	-1.1	-2.0
Bharat Electronics	28-Jul-25	48,429	15.3	-46.9	10,801	15.3	-61.3	8,388	8.1	-60.1
Nippon Life AMC	28-Jul-25	6,112	21.0	7.9	3,943	24.6	8.0	3,675	10.6	23.2
Transport Corp.	28-Jul-25	11,955	14.4	1.4	1,279	23.2	5.1	1,041	14.4	-8.8
Motherson Wiring	28-Jul-25	24,033	10.0	-4.2	2,625	10.0	-3.2	1,597	7.3	-3.2
Ajanta Pharma	28-Jul-25	12,564	9.7	7.4	3,505	-2.7	18.0	2,479	-5.5	13.0
Craftsman Auto	29-Jul-25	17,026	47.9	-2.7	2,469	25.1	1.3	659	23.9	-12.1
Asian Paints	29-Jul-25	90,594	1.0	8.4	16,759	-1.1	16.7	11,309	-4.7	28.0
Star Health	29-Jul-25	38,357	9.0	1.0	715	-49.1	LP	2,903	-9.0	55,721.9
Larsen & Toubro	29-Jul-25	6,18,304	12.2	-16.9	61,335	9.2	-25.2	33,590	20.6	-34.6
Blue Dart Express	29-Jul-25	14,646	9.1	3.3	1,538	40.5	30.2	754	46.3	41.7
Navin Fluorine	30-Jul-25	7,788	48.7	11.1	2,026	101.9	13.4	1,122	119.2	18.1

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		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
P&G Hygiene	30-Jul-25	9,857	5.8	-0.6	1,797	36.9	-14.3	1,477	62.6	-5.4
Cams Services	30-Jul-25	3,754	13.3	5.4	1,708	14.0	7.2	1,198	12.0	6.2
Maruti Suzuki	31-Jul-25	3,59,394	1.1	-11.6	37,866	-15.9	-11.2	29,519	-19.1	-20.5
TVS Motor	31-Jul-25	1,00,361	19.8	6.9	12,043	25.4	2.9	7,412	28.4	7.4
Thermax	31-Jul-25	24,437	11.9	-20.8	2,017	42.9	-32.7	1,271	16.1	-38.2
Dabur	31-Jul-25	34,302	2.4	21.2	6,552	0.0	53.5	4,983	-2.0	51.7
Emami	31-Jul-25	8,752	-3.4	-9.1	1,965	-9.3	-10.5	1,560	-8.4	-13.9
Chola. Inv & Fin.	31-Jul-25	32,437	26.0	6.2	23,407	26.5	0.4	11,284	19.8	-10.9
Team Lease Serv.	31-Jul-25	30,006	16.3	5.0	342	53.7	-28.0	304	57.1	-19.6
Ambuja Cements	31-Jul-25	98,509	18.5	-0.4	18,144	41.8	-2.8	7,171	11.0	60.4
Hind. Unilever	31-Jul-25	1,64,173	4.5	4.8	36,853	-1.6	1.8	26,000	-1.7	1.3
Radico Khaitan	31-Jul-25	13,830	21.7	6.0	1,978	32.7	11.3	1,096	43.5	20.8
Mankind Pharma	31-Jul-25	35,611	23.1	15.6	8,903	23.0	25.7	4,638	-18.7	44.4
Sun Pharma	31-Jul-25	1,34,217	7.2	4.7	36,876	4.5	12.4	31,790	15.6	10.0
Coal India	31-Jul-25	3,72,388	2.1	-1.5	1,14,681	-0.6	2.1	86,800	-20.8	-9.6
Swiggy	31-Jul-25	49,063	52.3	11.3	-10,622	Loss	Loss	-11,239	Loss	Loss
GSK Pharma	01-Aug-25	8,798	8.0	-9.7	2,657	15.3	-20.2	2,047	12.2	-22.1
MCX	01-Aug-25	3,832	63.5	31.5	2,504	88.9	56.4	2,012	81.4	48.6
Godrej Properties	01-Aug-25	10,158	37.5	-52.1	1,276	LP	16.1	4,685	-9.7	23.8
Tata Power	01-Aug-25	1,84,030	6.4	7.6	33,066	-7.8	1.9	10,828	32.3	11.1
ABB India	02-Aug-25	32,160	13.6	1.8	5,916	9.0	1.6	4,844	9.4	2.2
Bosch	04-Aug-25	46,190	7.0	-5.9	5,681	9.3	-12.2	4,909	5.5	-11.3
Shree Cement	04-Aug-25	49,467	2.3	-5.6	12,889	40.7	-8.7	4,462	40.4	-22.9

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Marico	04-Aug-25	32,033	21.2	17.3	6,789	8.4	48.2	5,080	9.5	48.1
Escorts Kubota	04-Aug-25	26,100	2.1	7.4	3,210	1.3	9.6	3,101	16.5	14.4
Exide Inds.	05-Aug-25	44,421	3.0	6.8	5,064	2.4	8.5	2,849	1.9	11.9
Castrol India	05-Aug-25	14,617	4.6	2.8	3,403	5.5	10.7	2,483	6.9	6.3
Gujarat Gas	05-Aug-25	41,963	-5.7	2.3	5,628	5.1	25.2	3,381	2.5	17.7
Bajaj Auto	06-Aug-25	1,22,679	2.8	1.0	24,164	0.0	-1.4	19,843	-0.2	-3.2
Pidilite Inds.	06-Aug-25	37,364	10.0	19.0	8,793	8.2	39.0	6,223	9.8	39.1
Trent	06-Aug-25	47,901	20.0	16.7	7,185	17.7	9.5	3,560	4.1	1.8
Cummins India	07-Aug-25	26,579	15.4	8.2	5,342	14.3	2.8	4,911	17.0	-5.8
Max Financial	07-Aug-25	62,617	16.0	-47.2	3,071	20.9	-64.0	1,475	-5.4	288.2
Biocon	07-Aug-25	42,406	23.5	-4.0	9,117	46.8	-15.4	1,090	LP	-66.5
NOCIL	07-Aug-25	3,499	-6.0	3.0	400	0.6	19.4	252	-7.5	23.6
Page Industries	07-Aug-25	14,343	12.3	30.6	2,940	20.8	25.0	2,020	22.3	23.2
Kalyan Jewellers	07-Aug-25	70,772	27.9	14.5	4,645	23.5	16.3	2,324	30.9	23.8
Hindalco	12-Aug-25	6,07,629	6.6	-6.4	72,500	-3.4	-17.9	34,268	3.7	-35.1
Granules India	12-Aug-25	11,927	1.1	-0.4	2,612	0.7	3.5	1,337	-0.7	4.2
Gujarat State Petronet	12-Aug-25	2,087	-37.8	3.5	1,627	-46.0	30.4	1,062	-49.9	50.1
Endurance Tech.	13-Aug-25	32,216	14.0	8.7	4,350	16.3	3	2,280	11.8	-3.3
Samvardhana Motherson	13-Aug-25	3,05,911	6.0	4.3	27,767	0.1	5.1	9,690	-2.5	-3.4
Amara Raja Energy	14-Aug-25	32,564	4.0	9.5	3,908	-9.2	14.2	2,087	-14.7	25.1

NIFTY 50 – Bloomberg Consensus Estimates

Company	Consol/standalone	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
			Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
ASIAN PAINTS LTD	Consol	29-07-2025	90,296	1.0	8.4	16,665	-1.6	16.0	11,065	-5.4	59.9
BAJAJ AUTO LTD	Consol	06-08-2025	1,23,129	3.2	-2.6	25,000	5.5	-7.2	20,640	6.3	14.5
BAJAJ FINSERV LT	Consol	25-07-2025	3,45,704	36.2	-5.5	#N/A N/A	#VALUE!	#VALUE!	24,634	15.2	1.9
ETERNAL LTD	Consol	21-07-2025	64,970	54.5	11.4	1,683	-4.9	133.7	1,219	-51.8	212.6
JIO FINANCIAL SE	Standalone	17-07-2025	3,11,357	23154.6	20447.5	1,65,741	15421.7	15516.7	67,225	9268.0	6820.4
CIPLA LTD	Consol	25-07-2025	70,461	6.4	6.8	17,244	0.5	12.2	11,968	1.6	-2.1
COAL INDIA LTD	Consol	31-07-2025	3,49,831	5.5	2.4	1,12,715	-21.4	-4.4	79,292	-27.5	-17.4
DR REDDY'S LABS	Consol	23-07-2025	86,886	13.2	2.1	23,422	7.8	5.5	15,249	9.5	-4.3
HINDALCO INDS	Consol	12-08-2025	5,98,066	4.9	-7.8	78,357	4.4	-11.3	38,058	23.8	-28.0
HINDUSTAN UNILEV	Consol	31-07-2025	1,61,060	3.8	4.3	36,535	-2.4	1.0	26,066	-0.1	5.8
INFOSYS LTD	Consol	23-07-2025	4,17,436	6.2	2.0	99,130	5.0	0.4	67,739	6.4	-3.7
JSW STEEL LTD	Consol	18-07-2025	4,30,037	1.6	-3.0	72,538	31.6	13.7	20,945	147.9	39.4
LARSEN & TOUBRO	Consol	29-07-2025	6,28,143	14.0	-15.6	63,423	12.9	-22.7	34,126	22.5	-37.9
MARUTI SUZUKI IN	Standalone	31-07-2025	3,64,539	2.6	-6.2	38,058	-15.5	-10.8	30,844	-15.5	-16.9
NESTLE INDIA LTD	Consol	24-07-2025	50,354	5.1	-7.6	11,485	3.1	-17.3	8,017	7.4	-8.2
RELIANCE INDS	Consol	18-07-2025	24,22,490	4.5	-7.3	4,44,822	10.8	-8.7	2,00,593	32.5	3.4

NIFTY 50 – Bloomberg Consensus Estimates

Company	Consol/standalone	Result Date	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
			Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
SBI LIFE INSURAN	Standalone	24-07-2025	1,31,270	-62.7	-43.1	#N/A N/A	#VALUE!	#VALUE!	5,700	9.7	-29.9
SUN PHARMA INDU	Consol	31-07-2025	1,37,027	9.4	6.9	38,259	6.1	11.7	30,472	7.5	41.7
TATA CONSUMER PR	Consol	23-07-2025	48,081	10.5	4.3	6,298	-5.6	1.4	3,505	20.7	1.6
TRENT LTD	Consol	06-08-2025	49,298	20.1	16.9	7,858	28.2	20.5	4,230	8.1	33.0
ULTRATECH CEMENT	Consol	21-07-2025	2,16,322	19.7	-6.2	44,258	45.6	-4.2	22,770	34.2	-8.3
WIPRO LTD	Consol	17-07-2025	2,20,783	0.5	-1.9	44,993	3.3	-2.4	32,494	8.2	-9.0

NIFTY 50 – Aggregate performance of the companies that have declared results so far

Company	Sector	Sales (INR mn)			EBITDA (INR mn)			Net Profit (INR mn)		
		Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ	Jun-25	%YoY	%QoQ
HCL Technologies	Technology	303.0	7.8	0.3	60.0	3.4	-7.7	38.0	-11.6	-11.6
HDFC Life Insur.	Insurance	148.8	16.2	-38.1	-	-	-	5.5	14.6	14.6
TCS	Technology	634.0	1.3	-1.7	169.0	1.2	-	128.0	5.8	4.1
Tech Mahindra	Technology	134	3.1	-	19	18.8	-	11	22.2	-8.3

Sneha Poddar

Research Analyst

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