



31-Jul-25

Nifty : 24855

Nifty index opened positive and faced an initial dip towards 24770 zones after which it recovered but ended up consolidating for the rest of the day. The index respected its immediate key support zone which acted as a demand pocket preventing further declines. It formed a small bodied bearish candle with longer lower shadow on daily frame indicating support based buying and a cushion base. Now it has to hold above 24750 zones, for an up move towards 25000 then 25100 zones while a hold below the same could see a decline towards 24600 and 24442 zones.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 24750 zones, for an up move towards 25000 then 25100 zones while a hold below the same could see a decline towards 24600 and 24442 zones.

Trading Range : Expected wider trading range : 24442/24600 to 25000/25100 zones.

Option Strategy : Option traders can initiate Nifty Monthly Bear Put Spread (Buy 24900 PE and Sell 24700 PE)) to play the downside move. (Conditional)

Option Writing : Option writers are suggested to Sell Nifty Monthly 24600 Put and Sell 25050 Call with strict double SL.

Weekly & Monthly Change : Nifty is down by 0.82% at 24855 on a weekly basis. Nifty VWAP of the week is near 24800 levels and it is trading 55 points above the same. On monthly scale the Index is down by 2.71% while VWAP is near 25200 levels and it is trading 340 points below the same which suggest mix stance for the expiry day point of view.

Nifty	Level
Spot Closing	24855
Monthly VWAP	25200
Monthly Change %	2.71
Weekly VWAP	24800
Weekly Change %	0.82
Key Resistance	25100
Key Support	24600
Range	24600 to 25100

Nifty	Strike	OI (Contracts)
Max Call OI	25000	151.28
	25500	129.74
Change in Call OI	24900	32.75
	24950	14.27
Max Put OI	24800	100.41
	24700	83.27
Change in Put OI	24850	32.66
	24900	31.50

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Bank Nifty : 56150

Bank Nifty index opened on a positive note but remained consolidative in a narrow range of 250 points in between 56050 to 56300 zones for the entire session. It formed a small bearish candle on daily scale as momentum is missing at higher zones but multiple supports are intact at lower zones. Rate sensitive Index is hovering near its 50 DEMA as it again got stuck in a narrow range of 500 points from the last few sessions. Now it has to hold above 56000 zones for a bounce towards 56350 then 56500 levels while a hold below the same could see decline towards 55750 then 55500 zones.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 56000 zones for a bounce towards 56350 then 56500 levels while a hold below the same could see decline towards 55750 then 55500 zones.

Trading Range : Expected wider trading range : 55500/55750 to 56350/56500 zones.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 56200 CE and Sell 56500 CE) to play the upswing. (Conditional)

Option Writing : Option writers are suggested to Sell Bank Nifty 55400 Put and Sell 56600 Call with strict double SL.

Weekly and Monthly Change : Bank Nifty is trading down by 0.67% at 56150 on weekly basis. Bank Nifty VWAP of the week is near 56200 levels and it is trading near to the same. On monthly scale Index is down by 2.03% while VWAP is near 56950 levels and it is trading 800 points below to the same which suggests capped upside for expiry day point of view.

BankNifty	Level
Spot Closing	56150
Weekly VWAP	56200
Weekly Change %	-1.60%
Monthly VWAP	56950
Monthly Change %	-2.03%
Key Resistance	56500
Key Support	55550
Range	55550-56500

BankNifty	Strike	OI (Contracts)
Max Call OI	57000	25.27
	57500	17.17
Change in Call OI	56200	5.63
	56500	2.9
Max Put OI	56000	15.8
	55000	10.77
Change in Put OI	56200	3.63
	56000	2.7

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Nifty Midcap Select : 13009

Nifty Midcap Select opened on a positive note and witnessed some profit booking during the first half hour of the trade but managed to hold its support at 12900 before bouncing back higher. In the latter part of the session the index traded within a narrow range of around 50 points and eventually closed above 13000 levels which is also close to its 50 DEMA levels. It formed a small bodied candle with long lower shadow on daily frame indicating buying interest at support levels. On the monthly chart, it has negated it's higher top - higher bottom pattern which indicates capped upside. Now it has to hold above 12900 zones, for an up move towards 13100 then 13200 zones while support can be seen at 12900 then 12800 zones.

Expiry day point of view : Overall trend is likely to remain volatile with capped upside and now it has to hold above 12900 zones, for an up move towards 13100 then 13200 zones while a hold below the same could see downside towards 12900 then 12800 zones.

Trading Range : Expected wider trading range : 12800/12900 to 13100/13200 zones.

Option Strategy : Option traders can initiate monthly Bull Call Spread (Buy 13050 CE & Sell 13100 CE) to play the upside move.

Option Writing : Option writers are suggested to Sell 12800 Put & 13200 Call in pair with double the SL.

Weekly & Monthly Change : Nifty Midcap Select is up by 0.65% at 13009 on a weekly basis. Its VWAP of the week is near 12994 zones and it is trading 15 points above the same. On monthly scale the Index is down by 3.16% while VWAP is near 13256 levels and it is trading 250 points below the same suggesting overall capped upside for the expiry day point of view.

Nifty Midcap	Level
Spot Closing	13009
Monthly VWAP	13256
Monthly Change %	-3.16%
Weekly VWAP	12994
Weekly Change %	0.65%
Key Resistance	13200
Key Support	12800
Range	12800 to 13200

Nifty Midcap	Strike	OI (Contracts)
Max Call OI	13000	8650
	13200	8262
Max Put OI	13000	9251
	12800	7257

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Fin Nifty: 26703

Fin Nifty Index opened on a positive note but failed to sustain at higher levels and drifted towards 26600 zone, however from the lows it witnessed sharp recovery and post which it remained consolidative for the entire trading session. It formed a small bodied candle with longer lower shadow which is indicating buying coming in at lower zone but momentum is missing at higher levels. Now it has to hold above 26600 zones for a bounce towards 26850 then 27050 levels while a hold below the same could see decline towards 26600 then 26500 zones.

Expiry day point of view : Overall trend is likely to be volatile and now it has to hold above 26600 zones for a bounce towards 26850 then 27050 levels while a hold below the same could see decline towards 26600 then 26500 zones.

Trading Range : Expected wider trading range : 26500/26600 to 26850/27050 zones.

Option Strategy : Option traders can initiate Bull Call Spread (Buy 26700 CE and Sell 26800 CE) to play the upswing. (Conditional and volatile swings).

Option Writing : Option writers are suggested to Sell Fin Nifty 26450 Put and Sell 27000 Call with strict double SL.

Weekly & Monthly Change : Fin Nifty is trading down by 1.26% at 26703 on weekly basis (Thursday day close to Wednesday close). Fin Nifty VWAP of the week is near to 26700 levels and it is trading near to the same. On monthly scale Index is down by 1.73% while VWAP is near 26900 levels and it is trading 200 points below to the same which suggests capped upside for expiry day point of view.

Fin Nifty	Level
Spot Closing	26703
Weekly VWAP	26700
Weekly Change %	-1.26%
Monthly VWAP	26900
Monthly Change %	-1.73%
Key Resistance	27050
Key Support	26500
Range	26500-27050

Fin Nifty	Strike	OI (Contracts)
Max Call OI	27000	3.44
	27500	2.50
Change in Call OI	27400	1.13
	27000	0.64
Max Put OI	26700	2.09
	26000	1.55
Change in Put OI	26700	0.70
	26300	0.52

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