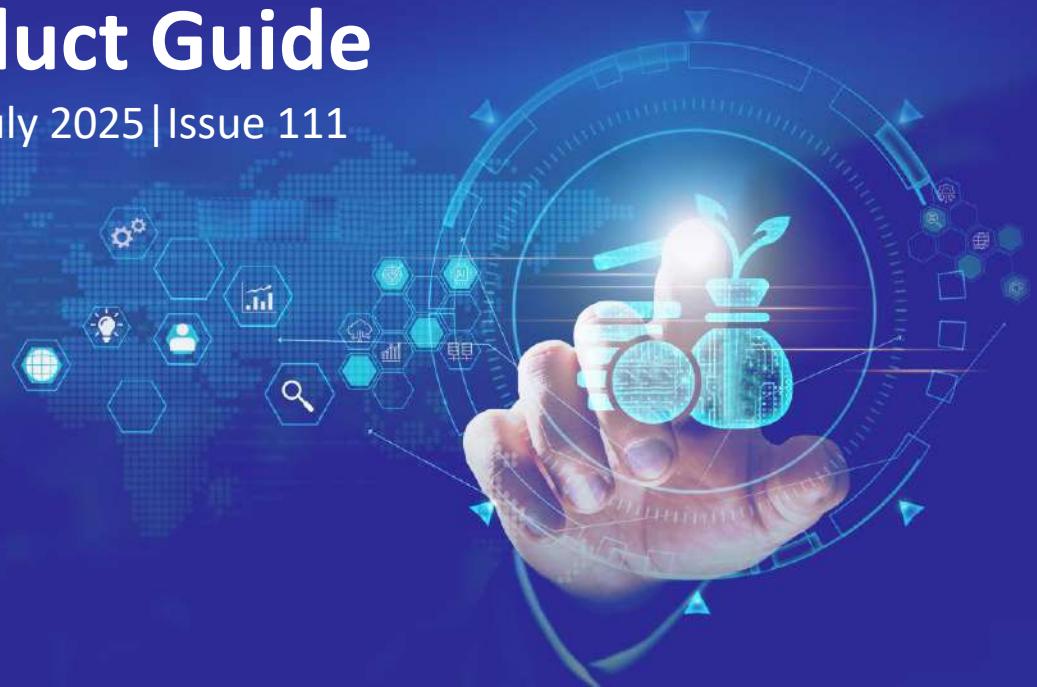


# Investment Product Guide

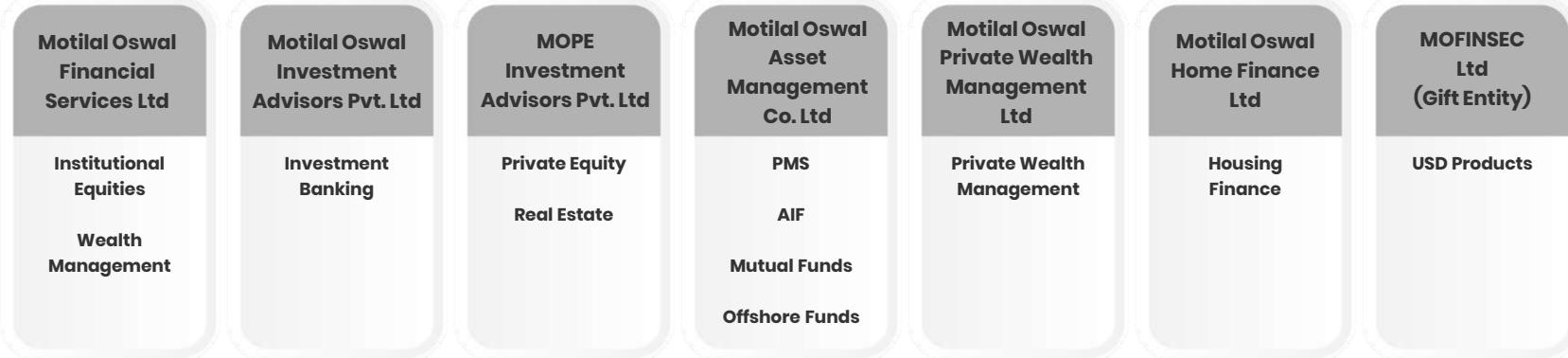
July 2025 | Issue 111



# Know Us – Motilal Oswal Group

- ✓ **Comprehensive range** of global financial products and services
- ✓ **Experience across clients** including institutions, HNWIs and retail
- ✓ **Extensive presence** in 450+ cities with 2500+ business locations
- ✓ **Strong client base** with over 1 crore+ registered customers
- ✓ **Industry leaders** for over 35+ years
- ✓ **One platform** for all investments solutions

## Motilal Oswal Financial Services Ltd



# Our Journey to 1 crore+ customers

## Broking

## Integrated Financial Services

1987-95

1996-2005

2006-2007

2010

2014

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

Institutional Equities

Retail Broking

PMS

Distribution, MF, IPO

PMS

Distribution, MF, IPO  
Insurance

PMS

Distribution, MF, IPO  
Insurance

PMS

Distribution, MF, IPO  
Insurance

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

Housing Finance

Mutual Fund

Wealth Management

Lending (LAS)

Private Equity

Investment Banking

PMS

Distribution, MF, IPO  
Insurance

Institutional Equities

Retail Broking

# What You Get with Us

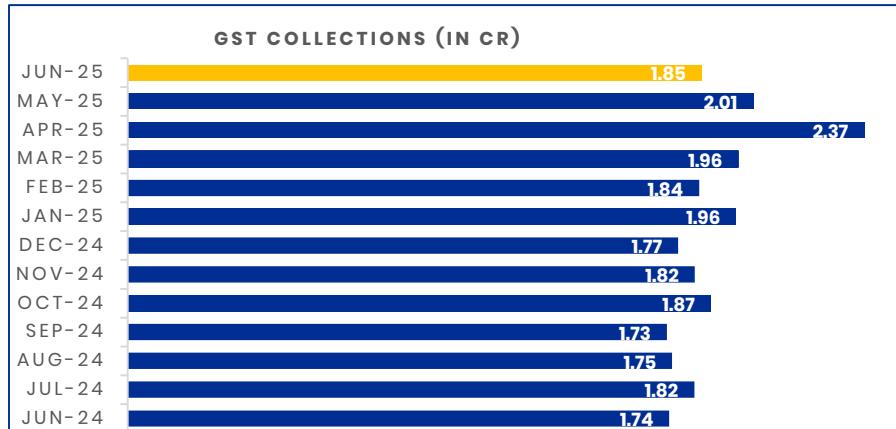
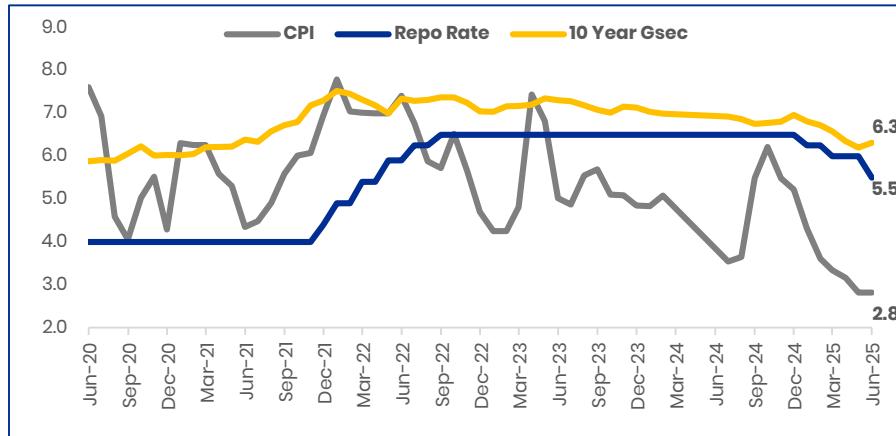
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- ✓ **Asset Class Expertise:** In-depth perspectives on Equities, Debt, and Commodity
- ✓ **Portfolio Alignment:** Comprehensive portfolio monitoring, review, & restructuring that aligns with your financial goals and our views
- ✓ **Diverse Investment Solutions:** Tailored solutions encompassing Mutual Funds, PMS, AIF, Real Estate, Insurance, Fixed Income, Equities, and Unlisted Shares
- ✓ **Award-Winning Research Access:** Leverage the same research that is trusted by Mutual Funds and renowned institutions
- ✓ **Extensive Coverage:** Reach across 98% of India's pin codes, ensuring widespread accessibility and support
- ✓ **Seamless Digital Experience:** Access all your investments on a single platform

# Market Snapshot

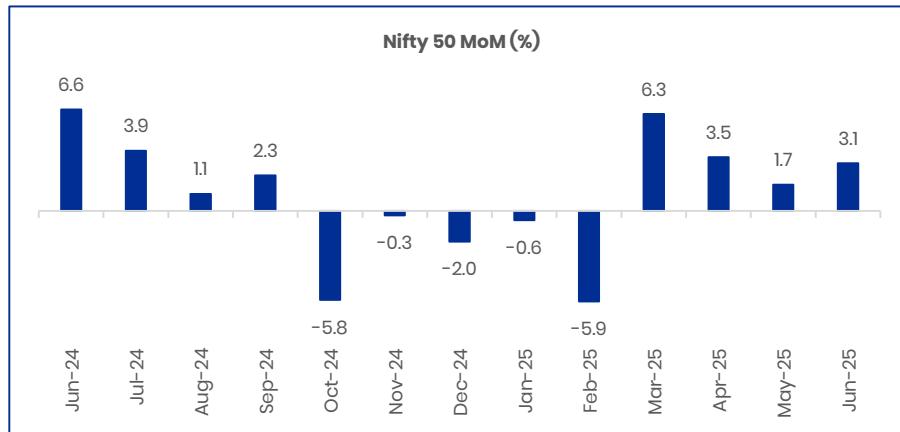
# Snapshot : Economy

- **Fiscal Deficit:** Finance Minister Nirmala Sitharaman aims to bring India's **fiscal deficit below 4.4% of GDP by FY26**. The government has lowered its **fiscal deficit target to 4.8% of GDP in FY25 Revised Estimate (RE)**, from the budget estimate (BE) 5.0% of GDP. Revenue spending has been kept largely unchanged, the entire reduction in expenditure is led by a cut in capital spending, which is lowered to INR 10.2 tn from INR 11.1 tn.
- **Rate Cut:** RBI has cut repo rate by 50 bps to 5.5%, marking the third consecutive rate cut in 2025, following a reduction in April. MPC also decided to change its policy stance from "accommodative" to "neutral", indicating to further support economic growth.
- **Inflation:** India's retail inflation dipped to 2.8% in May, lowest since February 2019, due to decline in food prices.
- **GST Collections:** Rose by 6.1% YoY to about ~INR 1.85 tn in June 2025.



# Snapshot : Equity Markets

- **Nifty Performance:** Nifty rose for the fourth successive month in June 2025, posting a 3.1% MoM gain to close at 25,517. Nifty has advanced by 7.9% in CY25YTD.
- **Earnings-Corporate profit-to-GDP:** In 2025, the corporate profit-to-GDP ratio for the Nifty-500 universe remained at 4.7%, marking a 17-year high. Notably, for listed India Inc. as a whole, the ratio reached 5.1%, marking a 14-year peak.
- **FII and DII Activity:** FIIs were net buyers for the fourth consecutive month, investing USD2.4b in Jun'25. DIIs also showed healthy inflows, amounting to USD8.5b in Jun'25. FII outflows from Indian equities have reached USD8.2b in CY25YTD vs. outflows of USD0.8b in CY24. DII inflows into equities remain robust at USD41.5b in CY25YTD vs. USD62.9b in CY24.



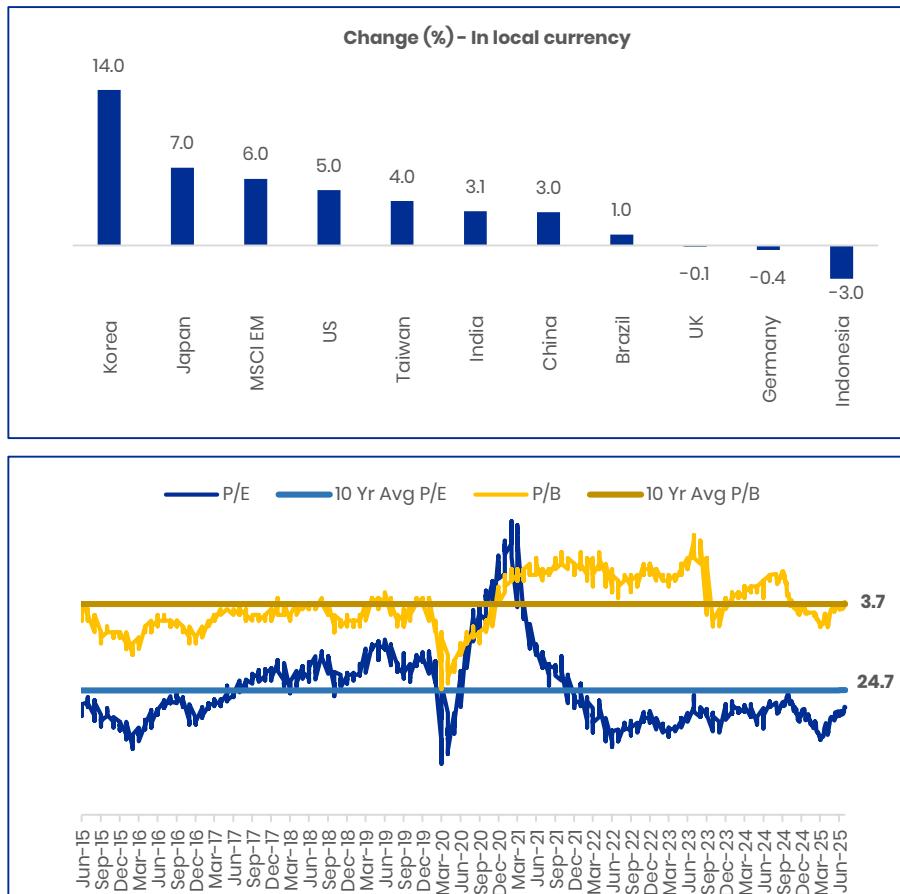
Index	On 30th June 2025	MoM (%)	YoY (%)
Sensex	83,606	2.6	5.8
Nifty	25,517	3.1	6.3
FTSE	8,761	-0.1	7.3
Dow	44,095	4.3	12.7
Nasdaq	20,370	18.7	15.2
Hang Seng	24,072	3.4	35.9

# Snapshot : Equity Markets

- **Major economies end higher in May'25:** Korea (+14.0%), Japan (+7.0%), MSCI EM (+6.0%), the US (+5.0%), Taiwan (+4.0%), India (+3.1%), China (+3.0%), and Brazil (+1.0%) ended higher in local currency terms. Conversely, Indonesia (-3.0%), Germany (-0.4%), and the UK (-0.1%) ended lower MoM in Jun'25.

- **Nifty's valuation:** With the current rally, Nifty-50 trades at a P/E of 23x, below its long-period average (LPA) of 24.7x – reflecting a 7% discount. In contrast, the 12-month trailing P/B ratio stands at 3.7x, (in line with its historical average of 3.7x).

- **Our view on Equity Market:** Amid global geopolitical tensions and a sluggish global economy, India's macro outlook remains strong. Nominal GDP grew 9.8% in FY25, with 10.8% rise expected in FY26. While profit growth eased on a high base and weak H1, but markets have fully rebounded from YTD losses. Thus, we continue our stance to be unchanged, with a distinct bias towards large caps and domestic plays, given the current volatile backdrop. We are OW\* on BFSI, Consumer Discretionary, Industrials, Healthcare, IT, and Telecom, while we are UW\* on Oil & Gas, Cement, Automobiles, Real Estate, and Metals.



After a volatile beginning of Apr and May due to tariff concerns and India Pakistan military conflicts respectively, later half of these months saw recovery in the market as tariffs impositions got postponed while ceasefire was announced. On the global side, while concerns over US debt maturity remains, weakness in dollar index due to this can be considered positive from FII flows in emerging markets like India.

Global equity markets continued the up move as MSCI world made new all-time high. The pendulum has swung completely on the other side from risk off to “Risk On” mode. Domestic macros are showing uptrend in terms of pickup in GDP, cooling inflation and rising GST collection etc.

From fiscal, monetary and regulatory perspective, things are also looking supportive for growth – higher tax exemption limit coming into effect, govt. capex showing strong y-o-y growth, RBI frontloading the rate cuts and relaxing the norms for lending.

This optimism is also being reflected in the flows from FIIs in India which have been positive for 3rd consecutive month.

However, valuations have increased again as earnings lagged – Nifty 50 is trading above its 1-year forward average, while mid- and small-cap valuations, still trade at a premium. Stock selection remains the key in the broader market.

## Equity Portfolio Allocation Stance: Neutral

Investment Strategy:

- **Lump sum investment:** Suitable for Hybrid, Large Cap, and Flexi Cap funds
- **For Mid and Small Cap segments, a staggered SIP/STP approach** is prudent given elevated valuations and higher volatility.

# Our House Views on India Debt

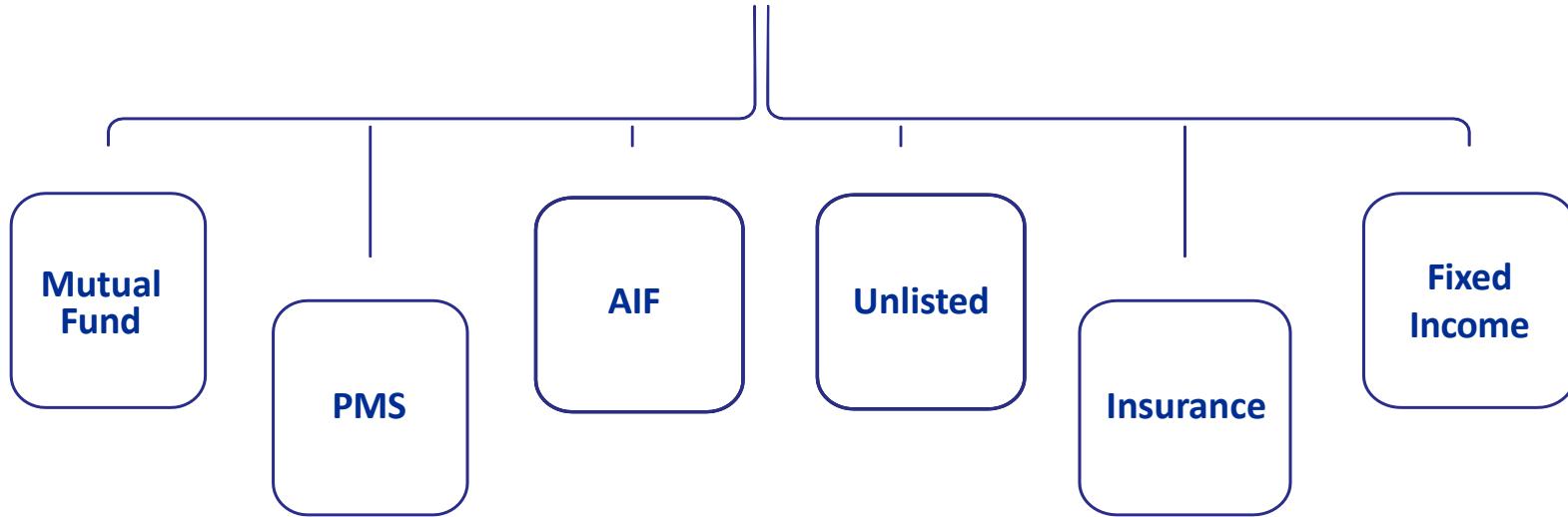
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- Proactive measures by RBI on policy easing and liquidity are likely to result into steepening of the yield curve. Hence in our view one may be overweight on accrual strategies across the credit spectrum. Due to limited room for further capital gains, softening of the yields should be used an opportunity to gradually **reduce the exposure from duration strategies**
- Accrual can be played across the credit spectrum by allocating **45% – 55% of the portfolio** to Performing Credit & Private Credit Strategies, InvITs & Select NCDs
  - 30% – 35% may be invested in Performing Credit Strategies/NCDs and InvITs
  - 20% – 25% may be invested in Private Credit including Real Estate/Infrastructure strategies and select NCDs
- **25% – 35% of the portfolio** may be invested in Arbitrage Funds (minimum 3 months holding period), Floating Rate Funds (9 – 12 months holding period), Absolute Return Long/Short strategies (minimum 12 – 15 months holding period)
- For tax efficient fixed income alternative solutions, **20% – 25% of the portfolio** may be allocated in Conservative Equity Savings funds (minimum 3 years holding period)

## Our House Views on Gold

Global central banks continued accumulating gold in 2025, marking the fourth consecutive year of robust buying. Notably, China is extending its gold-buying streak to seven straight months—signaling a continued strategic diversification away from the USD. While gold has remained sideways over the past month, the underlying macro fundamentals remain constructive. With global uncertainties having subsided, gold may appear stretched in the near term. **We continue to remain neutral on gold from asset allocation perspective. One may look at deploying on dips and maintain Gold upto 5-10% in the portfolio.**

# Take Action on Insights with Investment Solutions



# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Large Cap Fund</b>											
Aditya Birla Large Cap Fund	Mahesh Patil	29,859	30-Aug-02	5.5	19.2	21.2	19.0	12.0	1.0	1.2	1.6
HDFC Large Cap Fund	Rahul Baijal	37,716	11-Oct-96	2.3	20.1	22.4	18.7	12.3	1.0	4.2	1.6
Motilal Oswal Large Cap Fund	Ajay Khandelwal	2,327	06-Feb-24	16.2	--	--	27.0	3.5	0.9	16.9	2.0
Nippon India Large Cap Fund	Sailesh Raj Bhan	41,750	08-Aug-07	4.2	23.4	25.7	13.1	13.0	1.1	4.6	1.5
Average	--	--	--	3.2	18.4	19.6	14.3	--	--	--	--
NIFTY 50 – TRI	--	--	--	5.9	17.8	20.1	--	9.9	--	--	--
<b>Mid Cap Fund</b>											
Edelweiss Mid Cap Fund	Trideep Bhattacharya	10,028	26-Dec-07	7.5	29.9	32.8	14.2	20.1	0.9	2.4	1.7
HDFC Mid Cap Fund	Chirag Setalvad	79,718	25-Jun-07	7.3	31.4	32.1	18.0	17.7	0.9	5.6	1.4
Motilal Oswal Midcap Fund	Niket Shah	30,401	24-Feb-14	6.8	32.7	35.9	22.8	20.2	0.9	11.1	1.6
Average	--	--	--	2.2	25.5	28.4	18.8	--	--	--	--
Nifty Midcap 150 – TRI	--	--	--	3.2	28.8	31.1	--	20.2	--	--	--
<b>Small Cap Fund</b>											
Bandhan Small Cap Fund	Manish Gunwani	11,744	25-Feb-20	10.5	33.8	35.8	33.5	29.2	2.7	-1.0	1.7
HDFC Small Cap Fund	Chirag Setalvad	34,032	03-Apr-08	3.7	28.0	33.8	16.6	18.0	1.5	4.8	1.6
HSBC Small Cap Fund	Venugopal Manghat	16,061	12-May-14	-3.1	25.7	34.6	21.0	19.0	0.7	5.2	1.7
Invesco India Smallcap Fund	Taher Badshah	6,823	30-Oct-18	8.7	30.5	33.2	24.2	20.5	1.9	2.8	1.8
Average	--	--	--	1.3	25.4	32.9	18.8	--	--	--	--
Nifty Smallcap 250 – TRI	--	--	--	0.7	29.6	34.2	--	25.4	--	--	--

Source: Ace MF / Returns as on 08<sup>th</sup> July, 2025

[Click Here](#) to see AUM and Flow Trends in detail

[Click Here](#) to find Mutual Funds options for NRE and NRO

# Recommended Mutual Funds : Equity

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio
				1 year	3 years	5 years	Since Inception				
<b>Multi Cap / Large &amp; Mid Cap Fund</b>											
Bandhan Large & Mid Cap Fund	Manish Gunwani	9,107	09-Aug-05	4.2	27.5	27.6	13.9	19.4	1.2	1.8	1.7
Kotak Large & Midcap Fund	Harsha Upadhyaya	27,046	09-Sep-04	1.7	23.2	23.9	18.5	15.1	0.9	1.4	1.6
Motilal Oswal Large & Midcap Fund	Ajay Khandelwal	10,840	17-Oct-19	12.0	31.9	29.2	23.8	20.5	1.2	3.3	1.7
Mirae Asset Multicap Fund	Ankit Jain	3,710	21-Aug-23	5.1	--	--	21.6	13.5	0.9	0.8	1.9
Nippon India Multi Cap Fund	Sailesh Raj Bhan	43,483	28-Mar-05	2.1	27.6	31.5	18.3	15.6	0.9	8.4	1.5
Average	--	--	--	2.7	21.9	23.6	16.4	--	--	--	--
NIFTY 200 - TRI	--	--	--	4.0	19.8	21.8	--	13.4	--	--	--
<b>Flexi Cap Fund</b>											
360 ONE Flexicap Fund	Mayur Patel	1,770	30-Jun-23	0.3	--	--	22.9	18.6	1.2	4.6	2.0
Franklin India Flexi Cap Fund	R. Janakiraman	18,679	29-Sep-94	4.9	23.1	25.7	18.1	15.5	1.1	2.1	1.7
HDFC Flexi Cap Fund	Roshi Jain	75,784	01-Jan-95	8.9	26.6	29.2	18.9	12.3	0.8	9.5	1.4
Helios Flexi Cap Fund	Alok Bahl	3,214	13-Nov-23	5.2	--	--	24.5	11.2	1.4	1.8	1.9
Parag Parikh Flexi Cap Fund	Rajeev Thakkar	1,03,868	28-May-13	9.7	24.2	25.3	19.3	15.4	1.0	1.9	1.3
Average	--	--	--	2.7	21.9	23.6	16.4	--	--	--	--
NIFTY 500 - TRI	--	--	--	3.4	20.7	22.9	--	14.4	--	--	--
<b>Others</b>											
HDFC Banking & Financial Services Fund	Anand Laddha	4,128	01-Jul-21	10.5	22.1	--	14.7	9.6	0.9	3.4	1.9
Motilal Oswal Digital India Fund	Niket Shah	796	04-Nov-24	--	--	--	2.3	--	--	--	2.3
ICICI Pru India Opp Fund	Roshan Chutkey	28,204	15-Jan-19	10.0	28.2	31.8	21.9	13.5	0.9	10.0	1.6
ICICI Pru Thematic Advantage Fund(FOF)	Sankaran Naren	3,470	18-Dec-03	14.2	23.7	27.3	15.6	11.5	0.8	5.2	1.5

Source: Ace MF / Returns as on 08<sup>th</sup> July, 2025

[Click Here](#) to see AUM and Flow Trends in detail

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# Recommended Mutual Funds : Hybrid

Scheme	Fund Manager	AUM (Rs cr)	Inception Date	Returns % (>1 Yr is CAGR)				Std dev	Beta	Alpha	Expense Ratio	Asset Category (%)		
				1 year	3 years	5 years	Since Inception					Equity	Debt	Others/ Cash
<b>Equity Savings Fund</b>														
ICICI Pru Equity Savings Fund	Archana Nair	13,555	05-Dec-14	8.2	9.3	9.9	8.0	0.2	2.8	1.9	1.0	69.8	14.0	16.2
Kotak Equity Savings Fund	Hiten Shah	8,254	13-Oct-14	5.8	12.4	11.9	9.4	0.5	2.2	5.4	1.8	70.6	15.1	14.3
<b>Arbitrage Fund</b>														
Edelweiss Arbitrage Fund	Bhavesh Jain	15,137	27-Jun-14	6.9	7.0	5.6	6.2	1.5	0.9	0.1	1.1	74.3	15.3	10.4
Invesco India Arbitrage Fund	Deepak Gupta	22,341	30-Apr-07	6.9	7.1	5.7	6.6	1.3	0.7	0.7	1.1	71.8	81.4	-53.2
Kotak Equity Arbitrage Fund	Hiten Shah	67,362	29-Sep-05	7.0	7.1	5.8	6.9	1.5	0.9	0.3	1.1	76.1	7.6	16.3
<b>Balanced Advantage Fund</b>														
Axis Balanced Advantage Fund	Jayesh Sundar	3,161	01-Aug-17	7.0	15.8	13.6	9.9	10.3	1.0	-0.4	1.9	66.2	33.8	
Aditya Birla SL Balanced Advantage Fund	Mohit Sharma	7,710	25-Apr-00	8.7	15.1	14.7	9.9	7.2	0.8	0.7	1.8	68.1	31.9	
HDFC Balanced Advantage Fund	Gopal Agrawal	1,00,299	11-Sep-00	4.5	22.5	24.5	17.3	11.4	1.0	7.5	1.4	66.8	33.2	
ICICI Pru Balanced Advantage Fund	Manish Bantia	63,787	30-Dec-06	9.1	14.5	15.3	11.4	5.9	0.6	3.1	1.5	66.6	33.4	
Kotak Balanced Advantage Fund	Rohit Tandon	17,343	03-Aug-18	6.8	13.9	13.3	11.1	6.5	0.6	1.4	1.7	69.5	30.5	
<b>Multi Asset Fund</b>														
ICICI Pru Multi-Asset Fund	Sankaran Naren	59,452	31-Oct-02	10.9	22.0	24.4	21.0	7.7	0.6	9.2	1.4	66.3	33.7	
DSP Multi Asset Allocation Fund	Aparna Karnik	3,158	27-Sep-23	12.2	--	--	19.8	5.8	0.5	8.6	1.6	35.9	64.1	
WOC Multi Asset Allocation Fund	Ramesh Mantri	2,245	19-May-23	14.6	--	--	17.7	2.8	-1.7	21.7	1.7	33.9	66.1	

Source: Ace MF / Returns as on 08<sup>th</sup> July, 2025

[Click Here](#) to see AUM and Flow Trends in detail

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# Recommended Mutual Funds : Debt

Scheme	Fund Manager	Inception Date	Annualized Returns %						Avg Maturity	Mod Dur	Expense Ratio	Gross YTM (%)	Sov & AAA	Below AAA	Call & Cash	Unrated
			3 Month	6 Month	1 year	3 years	5 years	Since Inception								
<b>Overnight Fund (for 1 day)</b>																
Aditya Birla SL Overnight Fund	Kaustubh Gupta	01-Nov-18	5.5	5.9	6.3	6.3	5.1	5.1	0.0	0.0	0.2	5.8	7.2	0.0	92.8	0.0
HDFC Overnight Fund	Swapnil Jangam	06-Feb-02	5.5	5.9	6.2	6.3	5.0	5.9	0.0	0.0	0.2	5.5	4.6	0.0	95.4	0.0
<b>Liquid Fund (for 7 days to 3 months)</b>																
HDFC Liquid Fund	Anupam Joshi	17-Oct-00	6.4	7.0	7.1	6.9	5.5	6.8	0.2	0.1	0.3	6.0	98.2	0.0	1.5	0.3
ICICI Pru Liquid Fund	Rohan Maru	17-Nov-05	6.4	7.0	7.1	6.9	5.5	7.1	0.2	0.2	0.3	5.9	104.6	0.0	-4.9	0.3
<b>Ultra Short Term Fund (for 3 months to 6 months)</b>																
HDFC Ultra Short Term Fund	Anil Bamboli	24-Sep-18	7.6	8.0	7.6	7.1	5.7	6.4	0.6	0.4	0.7	6.5	95.4	0.0	4.4	0.2
ICICI Pru Ultra Short Term Fund Fund	Manish Bantia	03-May-11	7.8	8.1	7.7	7.1	6.0	7.5	0.7	0.5	0.8	6.8	99.2	0.0	0.6	0.2

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# PMS Offerings

Scheme	Fund Manager	Launch Date	MCap	Top 5 Stocks (%)	Top 5 Sectors (%)	AUM (Rs cr)	Returns % (>1 Yr is CAGR)				
							1 Year	3 Years	5 Years	7 Years	Since Inception
Renaissance Opportunities Portfolio	Pankaj Murarka	01-Jan-18	Large Cap	37.7	81.0	595	6.4	23.4	28.4	16.4	14.1
Abakkus AACA	Aman Chowhan	29-Oct-20	Large & Mid Cap	26.8	58.3	7,514	4.2	24.5	-	-	27.1
Alchemy Smart Alpha 250	Alok Agarwal	10-Aug-24	Large & Mid Cap	29.2	96.6	682	1.9	-	-	-	28.4
MOAMC Mid to Mega	Rakesh Tarway	24-Dec-19	Mid & Small Cap	30.7	67.3	1,912	11.8	30.0	29.6	-	26.4
Abakkus AEOA	Aman Chowhan	26-Aug-20	Mid & Small Cap	26.6	56.6	5,595	11.2	32.1	-	-	33.2
Carnelian Shift Strategy	Kunal Shah	06-Oct-20	Mid & Small Cap	26.9	80.2	4200	14.5	37.4	-	-	38.7
MOAMC Founders	Vaibhav Agrawal	16-Mar-23	Multi Cap	25.0	79.7	3,010	10.7	-	-	-	38.1
MOAMC Value Migration	Vaibhav Agrawal	18-Feb-03	Multi Cap	26.8	82.6	3,792	13.4	30.0	25.0	16.9	20.2
SBI AEON	Gaurav Mehta	21-Jan-21	Multi Cap	30.4	85.1	699	-2.7	20.4	-	-	15.3
Buoyant Opp Portfolio	Sachin Khivasa	01-Jun-16	Multi Cap	22.1	45.3	6,433	14.5	30.3	37.7	20.5	22.6
Renaissance India Next PMS	Pankaj Murarka	19-May-18	Flexi Cap	31.7	74.9	834	10.0	28.9	39.1	18.7	17.2
UNIFI Blended Rangoli	Prithvi Raj	01-Jun-17	Flexi Cap	39.8	68.0	15,848	7.8	20.9	28.4	21.8	20.8
Marathon Trend Following	Atul Suri	01-Apr-23	Thematic	28.1	51.8	483	-5.7	-	-	-	26.8

# AIF Offerings

Scheme	Category	Fund Manager	Type	Launch Date	AUM (Rs Cr.)	Open/Closed Ended	1 <sup>st</sup> Close Date	Returns % (>1 Yr is CAGR)		
								1 Year	3 Years	Since Inception
Ikigai Emerging Equity Fund*	Category III	Pankaj Tibrewal	Mid & Small Cap	19-Jun-24	2,807	Open Ended	--	--	--	-8.3
Motilal Oswal Mid to Mega Series III	Category III	Rakesh Tarway	Mid & Small Cap	12-May-25	34.7	Close Ended	May-25	--	--	2.7
Clarus Capital Fund	Category III	Soumendra Lahiri	Small Cap	04-May-23	2,600+	Open Ended	--	14.0	--	27.7
PGIM India Equity Growth Opp. Fund Series II*	Category III	Aniruddha Naha	Micro & Small Cap	19-Oct-24	180	Close Ended	Nov-24	--	--	0.0
Motilal Oswal Founders Fund^	Category III	Abhishek Anand	Multi Cap	12-Nov-24	357	Open Ended	--	-	-	2.5
Motilal Oswal Select Opportunities Series IV	Category III	Vaibhav Agrawal	Flexi Cap	19-Apr-24	1,254	Close Ended	Apr-24	14.6	-	28.5
Renaissance India Next Fund IV	Category III	Pankaj Murarka	Flexi Cap	02-Dec-24	211	Open Ended	--	--	--	-3.4
Motilal Oswal Hedged Equity Multifactor^	Category III	Bijon Pani	Flexi Cap	14-Feb-22	586	Open Ended	--	-9.3	21.1	14.6

Scheme	Category	Type	Focus	Fund Manager	Launch Date	1 <sup>st</sup> Close Date	Tenure after 1 <sup>st</sup> Close	Upfront Contribution	Indicative Pre-tax IRR (%)	Target Corpus (Rs cr)	Commitment Received (Rs cr)	Open/Closed Ended
Arnya Real Estate Fund - Debt	Category II	Debt+	Real Estate	Sharad Mittal	Apr'24	Sep'24	7 years	35%	~15%	1000+1000	~485	Close Ended
MO Alts India Business Excellence Fund V	Category II	Equity+	Private Equity	Vishal Tulsyan	Apr'25	May'25	11 years	15%	26-28%	6500+1500	~5500	Close Ended
Vivriti Diversified Bond Fund – Series II	Category II	Debt+	Private Credit	Nischal Shah	Dec'23	Feb'24	5 years	<5 cr-10% >5 cr- 5%	15-16%	1500+500	~1006	Close Ended
First Bridge India Growth Fund	Category II	Equity+	Late Stage	Vishal Gupta	Mar'23	May'23	8 years	60%	25%	1200+300	~750	Close Ended
HDFC Structured Credit Fund	Category II	Debt+	Performing Credit	Subhashree Vijayaraghavan	May'25	Sep'25	6 years	NP	~12-13%	1500+1000	New Offering	Close Ended

# Fixed Income Offerings

Corporate Fixed Deposits									
Issuer Company	Rating	Cumulative Interest %					Additional % for Sr Citizen (>60 Yr in age)	Interest Frequency	Lock-In period
		12 m	24 m	36 m	48 m	60m			
Bajaj Finance Ltd. (25000 < upto Rs 3 cr)	CRISIL : AAA	6.60	6.95	6.95	-	6.95	upto 0.55 (upto 3 cr)	M/Q/H/Y	3 months
Mahindra & Mahindra Financial Services Ltd.	CRISIL : FAAA	6.60	6.75	7.00	7.00	7.00	0.25	M/H/Q	3 months
ICICI Home Finance (for upto Rs 2 cr)	CRISIL : FAAA	6.85	7.10	7.15	7.15	7.15	0.25	M/Q/Y	3 months
Primary Bonds									
Type	Issuer	Interest %			Tenure			Lock-in period	
Capital Gain Bonds (54 EC Bonds)	REC, IRFC, PFC	5.25			60 months			5 years	
Floating Rate Bond	RBI	8.05			84 months			7 years*	
Sovereign Gold Bonds (SGB)*	RBI	2.50			96 months			NA (Tradable)	
Secondary Bonds									
Security	Maturity			IP Dates	Ratings		Quantum	Yield%	
9.80% IKF HOME FINANCE LIMITED 2028	25% 24 JUN 2027; 25% 24 SEPT 2027; 25% 24 DEC 2027; 25% 24 MAR 2028			QUARTERLY	A BY CARE		MULTIPLE OF RS.3 LAKHS	10.15%	
9.80% AUXILO FINSERVE PVT. LTD. 2028	29-01-2028			QUARTERLY	CRISIL A+		MULTIPLE OF RS.3 LAKHS	9.85%	
9.30% The Andhra Pradesh Mineral Development Corporation Ltd. (Senior Secured, Guarantee By The Government Of Andhra Pradesh) - 2035	8-AUG-2034: 25%; 7-NOV-2034: 25%; 7-FEB-2035: 25%; 8-MAY-2035: 25%			QUARTERLY	IRA AA		MULTIPLE OF RS.5 LAKHS	9.15%	

\*As per availability | Data as on 01<sup>st</sup>July, 2025 | Please refer to T&Cs | In case of senior citizen lock-in period for 60 to 70 years is 6 years, between 70-80 years is 5 years & 80 years & above is 4 years respectively.

# Beyond the Listed universe : Unlisted Shares

Unlisted/Pre-IPO shares are shares of companies not listed on any stock exchange

- ✓ **Chance to participate in early in a company/startup/hidden gem**
- ✓ **May unlock tremendous value if the shares get listed/demand increases**

**MYTH** : "Not Listed" means the shares are non-tradable

**FACT** : Unlisted shares are traded off-market

## 4 Simple Steps to Buy Unlisted Shares



**Shortlist a stock**



**Confirm the  
price with us**



**Transfer funds  
to our Bank A/c**



**Receive shares  
in your Demat**

# Find the most popular Unlisted Shares with us



**Physicswallah  
Pvt Ltd**



**Polymatech**



**Tata Capital**



**Chennai Super  
Kings**



**Sterlite Power  
Transmission**



**SBI AMC**



**Parag Parikh Ltd**



**B9 Beverages  
Pvt. Ltd. (BIRA)**



**NCDEX**



**MSEI**



**Goodluck Defence  
& Aerospace**



**OYO**

# Choose from Leading Insurance Companies

## Life



ICICI Prudential  
Life Insurance Co.  
Ltd.



Bajaj Allianz Life  
Insurance Co. Ltd.



HDFC Life  
Insurance  
Co. Ltd.



Tata AIA Life  
Insurance  
Company Ltd.



Max Life Insurance  
Co. Ltd.



Aditya Birla Sun Life  
Insurance Co. Ltd

## Health



Care Health  
Insurance Ltd.



Manipal Cigna  
Health  
Insurance Co. Ltd.



Niva Bupa Health  
Insurance  
Company

## Motor



Go Digit General  
Insurance Ltd.



Tata AIG General  
Insurance Company  
Ltd.



HDFC ERGO General  
Insurance Company  
Ltd.

For Indirect  
Channel Only

## Other General Insurance



Home Insurance



Liability Insurance



Travel Insurance



Cyber Insurance

# Disclaimer

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## **Motilal Oswal Financial Services Limited (MOFSL)\* Member of NSE, BSE, MCX, NCDEX CIN No.: L67190MH2005PLC153397**

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**\*Such representations are not indicative of future results.**

**Investment in securities market are subject to market risks, read all the related documents carefully before investing.**